



**PATDIAM**  
JEWELLERY LTD

Date: 13<sup>th</sup> November, 2021

To  
The Manager  
Listing & Compliance  
**Bombay Stock Exchange (BSE Limited)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

**Sub: Outcome of Board Meeting held on 13/11/2021**

**Ref: Patdiam Jewellery Limited**  
**Scrip Code: 539401**

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to the Regulation 33 of SEBI (LODR) Regulation, 2015, the Board of Directors of the Company at its meeting held on Saturday, 13<sup>th</sup> November, 2021, inter alia, considered and approved the Unaudited Financial Result along with Limited Review Report for the half year ended on 30<sup>th</sup> September, 2021.

Please find enclosed Unaudited Half Yearly Financial Result as on 30.09.2021 along with Limited Review Report issued by M/s. Dave & Dave., Statutory Auditor of the Company.

Kindly take the same on record.

Thanking You

Yours' Sincerely,

**For PATDIAM JEWELLERY LIMITED**



**NAME: PRAVIN THAKERSE THAKADIA**  
**DIRECTOR**  
**DIN: 00178140**



**Enclosure: A/a**



## Independent Auditor's Report

To  
The Board of Directors  
Patdiam Jewellery Limited,  
Block 1, Unit No. 102,  
Andheri (East),  
Mumbai – 400096

### Report on the Audit of the Financial Results

1. We have audited the accompanying half yearly financial results of Patdiam Jewellery Limited (hereinafter referred to as “the Company”) for the half year ended 30<sup>th</sup> September, 2021 and the year to date results for the period from 01<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021, the Balance Sheet as on that date and the Statement of cash flows for the half yearly ended on that date (the “results”) which are included in the accompanying “Statement of audited financial results for the quarter and half year ended on 30<sup>th</sup> September, 2021 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These Half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us these quarterly & half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

and

(ii) give a true and fair view of the net profit and other financial information for the half year ended on 30<sup>th</sup> September, 2021 as well as the year to date results for the period from 01<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021.

Yours faithfully,  
For DAVE & DAVE  
Chartered Accountants  
ICAI Firm Registration No. 102163W



(CA Lalit Kumar G. Dave)  
Partner  
Membership No. 043509  
UDIN :21043509AAAACF8928

Place : Mumbai  
Date: 13<sup>th</sup> November, 2021

**PATDIAM JEWELLERY LIMITED**

Gala No. 102, Building No. 1, Seepz SEZ, Andheri East, Mumbai – 400096, Maharashtra  
 CIN:U36911MH1999PLC120537.TEL:(022) 28293455. FAX:(022) 28293459  
 Email: investors@patdiam.com. Website: www.patdiam.com

(₹ In Lakhs)

**PART I**

**Statement of Standalone audited Results for the Half Yearly and for the Period Ended 30<sup>th</sup> September, 2021**

	Particulars	Standalone			
		Figures for the Half Yearly ended on			Figures for the year ended on
		30.09.2021 Unaudited	31.03.2021 Audited	30.09.2020 Unaudited	31.03.2021 Audited
	<b>Income</b>				
1	Revenue From Operations	4,509.67	5,239.85	1,516.56	6,756.42
2	Other Income	101.87	2.07	0.40	2.48
3	<b>Total income</b>	<b>4,611.54</b>	<b>5,241.93</b>	<b>1,516.96</b>	<b>6,758.89</b>
4	<b>Expenses</b>				
	(a) Cost of Material Consumed	3,413.73	4,070.00	1,018.55	5,088.55
	(b) Purchase of Stock-in-trade	253.64	84.76	157.41	242.17
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	63.72	189.65	(149.82)	39.83
	(d) Employee Benefits Expense	80.78	47.47	43.81	91.28
	(e) Finance Costs	28.09	37.37	36.57	73.94
	(f) Depreciation and Amortisation Expense	17.67	15.00	11.44	26.45
	(g) Other Expenses	476.03	498.61	315.45	814.07
	<b>Total Expenses</b>	<b>4,333.66</b>	<b>4,942.87</b>	<b>1,433.42</b>	<b>6,376.29</b>
5	<b>Profit / (Loss) before Exceptional and Tax (3-4)</b>	<b>277.88</b>	<b>299.06</b>	<b>83.54</b>	<b>382.60</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit / (Loss) from before tax (5 - 6)</b>	<b>277.88</b>	<b>299.06</b>	<b>83.54</b>	<b>382.60</b>
8	Tax Expense	39.07	82.24	22.00	104.25
9	<b>Net Profit / (Loss) from Ordinary Activities after tax (7 - 8)</b>	<b>238.81</b>	<b>216.82</b>	<b>61.54</b>	<b>278.35</b>
10	Extraordinary Items (Net of Tax Expense ₹Nil Lakhs)	-	-	-	-
11	<b>Net Profit / (Loss) for the Period (9 - 10)</b>	<b>238.81</b>	<b>216.82</b>	<b>61.54</b>	<b>278.35</b>
12	Share of Profit / (Loss) of Associates	-	-	-	-
13	Disposal in the stake of Subsidiary	-	-	-	-
14	Minority Interest	-	-	-	-
15	<b>Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (11 -12 - 13 - 14)</b>	<b>238.81</b>	<b>216.82</b>	<b>61.54</b>	<b>278.35</b>

**PATDIAM JEWELLERY LIMITED**

Gala No. 102, Building No. 1, Seepz SEZ, Andheri East, Mumbai -- 400096, Maharashtra  
 CIN:U36911MH1999PLC120537.TEL.(022) 28293455. FAX:(022) 28293459  
 Email: investors@patdiam.com. Website: www.patdiam.com

PART I

(₹ In Lakhs)

**Statement of Standalone audited Results for the Half Yearly and for the Period Ended 30<sup>th</sup> September, 2021**

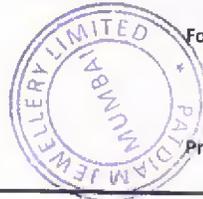
Particulars	Standalone			
	Figures for the Half Yearly ended on			Figures for the year ended on
	30.09.2021 Unaudited	31.03.2021 Audited	30.09.2020 Unaudited	31.03.2021 Audited
16 Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	431.70	431.70	431.70	431.70
17 Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	3,477.82	3,199.47	3,199.47	3,199.47
18.i Earnings per Share (Before Extraordinary Items) (of ₹ Nil each) (Not Annualised):				
(a) Basic	5.53	5.02	1.43	6.45
(b) Diluted	5.53	5.02	1.43	6.45
18.ii Earnings per Share (After Extraordinary Items) (of ₹ Nil each) (Not Annualised)				
(a) Basic	5.53	5.02	1.43	6.45
(b) Diluted	5.53	5.02	1.43	6.45

**Notes**

- The above Audited results for the Half Year ended 30th September, 2021 have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 13th November, 2021.
- The Company has only one business segment in which it operates viz Diamond Studded Gold Jewellery.
- The Stand alone results of the Company are available on the Company's website www.patdiam.com and also available on Bombay Stock Exchange website www.bseindia.com.
- The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
- The figures in ₹ Lakhs are rounded off to two decimals.

Place : Mumbai

Dated : 13<sup>th</sup> November, 2021



For Patidam Jewellery Ltd

*P. T. Bakadia*  
 Pravin Thakersey Kakadia  
 Director

**PATDIAM JEWELLERY LIMITED**

Gala No. 102, Building No. 1, Seepz SEZ, Andheri East, Mumbai – 400096, Maharashtra  
 CIN:U36911MH1999PLC120537.TEL.(022) 28293455. FAX:(022) 28293459  
 Email: investors@patdiam.com. Website: www.patdiam.com

**STATEMENT OF ASSETS & LIABILITIES**

(₹ In Lakhs)

Particulars	Standalone	
	Figures for the Half Yearly ended on	Figures for the year ended on
	30.09.2021	31.03.2021
	Unaudited	Audited
<b>I EQUITY &amp; LIABILITIES :</b>		
<b>1) SHAREHOLDERS FUNDS</b>		
(a) Share Capital	431.70	431.70
(b) Reserves and Surplus	3,716.64	3,477.82
	4,148.34	3,909.52
<b>2) NON-CURRENT LIABILITIES</b>		
(a) Long - Term Borrowings	209.63	179.67
(b) Deferred Tax Liability (Net)	2.37	3.30
(c) Other Long Term Liabilities	-	-
(d) Long - Term Provisions	-	-
	212.00	182.96
<b>3) CURRENT LIABILITIES</b>		
(a) Short Term Borrowings	1,313.65	681.61
(b) Trade Payables	-	-
Total outstanding dues of micro enterprises and small enterprises	1.82	2.99
Total outstanding dues of creditors other than micro enterprises and small enterprises	275.07	201.96
(c) Other Current Liabilities	132.77	116.07
(d) Short - Term Provisions	147.35	104.48
	1,870.66	1,107.11
<b>TOTAL LIABILITIES</b>	<b>6,231.00</b>	<b>5,199.60</b>
<b>II ASSETS :</b>		
<b>1) NON - CURRENT ASSETS</b>		
(a) Fixed Assets		
(i) Tangible Assets	240.18	228.45
(ii) Intangible Assets	-	-
(b) Non - Current Investment	92.81	92.81
(c) Deferred Tax Assets (Net)	-	-
(d) Long - Term Loans & Advances	30.36	17.68
(e) Other Non - Current Assets	-	-
	363.34	338.93
<b>2) CURRENT ASSETS</b>		
(a) Current Investment	-	-
(b) Inventories	1,609.49	1,458.29
(c) Trade Receivables	3,607.78	3,041.75
(d) Cash & Bank Balance	61.49	319.99
(e) Short - Term Loans & Advances	588.90	40.63
(f) Other Current Assets	-	-
	5,867.65	4,860.67
<b>TOTAL ASSETS</b>	<b>6,231.00</b>	<b>5,199.60</b>



For Patdiam Jewellery Ltd

*P. T. Borkar*

Pravin Thakersey Kakadia

Director

Place : Mumbai

Dated : 13<sup>th</sup> November, 2021

**PATDIAM JEWELLERY LIMITED**

Gala No. 102, Building No. 1, Seepz SEZ, Andheri East, Mumbai – 400096, Maharashtra

CIN:U36911MH1999PLC120537.TEL:(022) 28293455. FAX:(022) 28293459

Email: investors@patdiam.com. Website: www.patdiam.com

**STATEMENT OF CASH FLOW**

(₹ In Lakhs)

Particulars	Standalone	
	Figures for the Half Yearly ended on	Figures for the year ended on
	30.09.2021	31.03.2021
	Unaudited	Audited
<b>a) Cash flows from operating Activities :</b>		
<b>Net Profit Before Tax</b>	277.88	382.60
<b>Adjustment For :</b>		
Depreciation, Amortisation and Impairment	17.67	26.45
Finance Costs	28.09	73.94
Interest Income	(2.34)	(1.27)
Foreign Exchange Unrealised Loss / (Gain)	(214.34)	(130.53)
Operating profits before working capital changes	<b>106.96</b>	<b>351.18</b>
<b>Adjustment For :</b>		
(Increase) / Decrease in Trade Receivables	(346.85)	(692.80)
(Increase) / Decrease in Inventory	(151.19)	823.57
Increase / (Decrease) in Trade Payables	67.56	(5.25)
Increase / (Decrease) in Other Current Liabilities & Provisions	13.85	16.97
(Increase) / Decrease in Long Term Loans & Advances	9.07	3.33
(Increase) / Decrease in Loans & Advances	(542.71)	97.99
Cash generated from operations	<b>(843.31)</b>	<b>595.00</b>
Income tax paid	(21.75)	(91.51)
Net cash from operating activities	<b>(865.06)</b>	<b>503.48</b>
<b>b) Cash from investing accounting</b>		
Purchase of Fixed Assets	(29.40)	(46.47)
Interest received	(3.22)	(4.29)
Net cash from (or used in) investing activities	<b>(32.62)</b>	<b>(50.77)</b>
	<b>(897.68)</b>	<b>452.72</b>
<b>c) Cash flows from financing activities</b>		
Repayment of loans	662.00	(116.75)
Finance Cost	(28.09)	(73.94)
Net cash from (or used in) financing activities	<b>633.91</b>	<b>(190.69)</b>
<b>d) Net increase/Decrease in cash and cash equivalent</b>	<b>(263.77)</b>	<b>262.03</b>
Cash and Cash Equivalents as at 01.04.2021	319.99	57.96
Cash and Cash Equivalents as at 30.09.2021	56.22	319.99



For Patidam Jewellery Ltd

*P. P. Kufch...*

Pravin Thakersey Kakadia

Director

Place : Mumbai

Dated : 13<sup>th</sup> November, 2021