

To,  
**BSE LIMITED**  
Listing Department,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001

Scrip Code: 539402

**Sub: Submission of Unaudited Consolidated and Standalone Financial Results for Quarter ended December 31, 2022, along with Limited Review Report**

Dear Sir/ Madam,


In continuation of our letter dated February 06, 2023 pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on 13<sup>th</sup> February, 2023 has inter alia, considered and approved Unaudited Consolidated and Standalone Financial Results set out in compliance with Indian Accounting Standards (Ind -AS) for the Quarter/Nine Months ended December 31, 2022, together with Limited review report thereon are enclosed.

The meeting of Board of Directors commenced at **5.00 P.M** and concluded at **05:25 P.M.**

You are requested to take the above on record.

Thanking You,

**FOR VAKSONS AUTOMOBILES LIMITED**

  
**ATUL KUMAR JAIN**  
**DIN: 00004339**  
**(DIRECTOR)**



**VAKSONS FORCE**

**(Vaksons Automobiles Ltd.)**

**(Formerly known as Vaksons Automobiles Pvt. Ltd.)**

**(An ISO 9001:2008 certified Company)**

**Authorised Dealer : LCVs ➤ MUVs ➤ SCVs**

**Corp. Off.:** A-Block, Shubham Gardens Complex, Murthal Road, Sonapat-131 001 (Haryana) INDIA

Telefax : 0130-2218572, 9354833999, 9315033555

**Regd. Off.:** 105, 1st Floor, Barodia Tower, D Block, Prashant Vihar, New Delhi - 110 085

E-mail : vakson.force@gmail.com, Website : www.vaksonsautomobiles.in

**GSTIN : 06AACC6606L1Z4**

**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULT OF  
THE COMPANAY FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2022 PURSUANT TO  
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015 AS AMENDED.**

**TO  
THE BOARD OF DIRECTORS OF  
VAKSONS AUTOMOBILES LIMITED**

We have reviewed the accompanying statement of unaudited Consolidated financial results ("the statement") of Holding Company VAKSONS AUTOMOBILES LIMITED ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2022 and Its Subsidiary Company VAKSONS METAPLAST PVT LTD for the quarter and nine months ended 31<sup>st</sup> December, 2022, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: 13<sup>th</sup> February 2023  
Place: Mumbai**

**For D G M S & Co.  
Chartered Accountants  
FRN: 0112187W**

SHASHANK  
PRAVINCHA  
NDRA DOSHI

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**Shashank P. Doshi  
Partner  
Membership No. 108456  
UDIN: 23108456BGUDEC1246**

**Head Office:  
Branch Office:**

**217/218, Manek Center, P.N. Marg, Jamnagar – 361008.  
B-15/16, 5<sup>th</sup> Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industiral Estate,  
Next to T Series Business Park, Andheri West, Mumbai – 400 053.  
Cell: +91 98242 31214 Ph.: 0288 2661942 Email: dgmsco.jam@gmail.com**

# VAKSON AUTOMOBILES LIMITED

CIN: L51502DL2003PLC119052

Registered Office: 105, 1st Floor, Barodia Tower, Plot No. 12, D Block, Central Market, Prashant Vihar, New Delhi 110085

## Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31.12.2022

Particulars		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
A	Date of start of reporting period	01-10-2022	01-07-2022	01-10-2021	01-04-2022	01-04-2021	01-04-2021
B	Date of end of reporting period	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Part I</b>							
I	<b>Revenue From Operations</b>						
	Net sales or Revenue from Operations	-	2.50	12.80	7.28	79.70	97.78
		-	-	-	-	-	12.81
II	<b>Other Income</b>						
		-	-	-	-	-	110.58
III	<b>Total Revenue (I + II)</b>	-	2.50	12.80	7.28	79.70	
IV	<b>Expenses</b>						
(a)	Cost of materials consumed	-	-	-	-	57.03	62.24
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefit expense	0.45	0.30	2.80	1.20	3.80	5.19
(e)	Finance Costs	0.37	0.63	0.05	1.00	(0.11)	1.48
(f)	Depreciation and amortisation expense	1.96	1.96	2.68	5.88	5.35	10.70
(g)	Other Expenses	1.70	3.37	5.77	7.10	15.89	29.38
	<b>Total expenses</b>	4.47	6.26	11.29	15.17	81.96	109.00
V	<b>Profit (loss) before Exceptional and</b>	(4.47)	(3.76)	1.51	(7.89)	(2.26)	1.58
VI	<b>Exceptional items</b>						
VII	Share of Profit/(Loss) of Associates						
VIII	<b>Profit (loss) before Tax (VII-VIII)</b>	(4.47)	(3.76)	1.51	(7.89)	(2.26)	1.58
X	<b>Tax Expense</b>				0.30		0.79
(a)	Current Tax						
	(Less):- MAT Credit						
	Current Tax Expense Relating to Prior years						0.16
(b)	Deferred Tax (Asset)/Liabilities						
XI	<b>Net Profit/Loss for the period from Continuing Operations (IX-X)</b>	(4.47)	(3.76)	1.51	(8.19)	(2.26)	0.63
XII	Profit (Loss) from Discontinuing Operations						
XIII	Tax Expenses of Discontinuing Operations						
XIV	<b>Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)</b>	-	-	-	-	-	-
		(4.47)	(3.76)	1.51	(8.19)	(2.26)	0.63
XV	<b>Profit (Loss) for the period (XI+XIV)</b>	(4.47)	(3.76)	1.51	(8.19)	(2.26)	0.63
XVI	<b>Other Comprehensive Income</b>						
a . i).	Amount of item that will not be reclassified to profit or loss						
ii).	Income tax relating to items that will not be reclassified to profit or loss						
b i).	Item that will be reclassified to profit or loss						
ii).	Income tax relating to items that will be reclassified to profit or loss						
XVII	<b>Total Comprehensive income</b>	-	-	-	-	-	-
	<b>Total Comprehensive income [Comprising Profit for the Period ( After tax) and Other comprehensive income ] (XV+XVII)</b>	(4.47)	(3.76)	1.51	(8.19)	(2.26)	0.63
XVIII	<b>Details of equity share capital</b>						
	Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	1,052.05	1,052.05	657.53	1,052.05	657.53	657.53
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-




XIX	Reserves excluding revaluation reserve as per Balance Sheet						
XX	Earnings per share (Not Annualized for Quarter ended)						
(a)	Earnings per share Continuing Operation ( Not Annualised for Quarter ended )						
	Basic earnings per share before extraordinary items	(0.04)	(0.04)	1.51	(0.08)	(2.26)	0.63
	Diluted earnings per share before extraordinary items	(0.04)	(0.04)	1.51	(0.08)	(2.26)	0.63
(b)	Earnings per share Discontinuing Operation ( Not Annualised for Quarter ended )						
	Basic earnings per share after extraordinary items	-	-	-	-	-	-
	Diluted earnings per share after extraordinary items	-	-	-	-	-	-
(c)	Earnings per share ( Not Annualised for Quarter ended )						
	Basic earnings per share before extraordinary items	(0.04)	(0.04)	1.51	(0.08)	(2.26)	0.63
	Diluted earnings per share before extraordinary items	(0.04)	(0.04)	1.51	(0.08)	(2.26)	0.63

**Notes:-**

**Notes to Consolidated Unaudited financials results for the Quarter and Nine Months Ended December 31, 2022.**

- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on February 13, 2023.
- As required by para 32 of IND AS 101, there is no change in the figures reported under the previous GAAP and IND-AS.
- The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- The Statutory auditor of company have carried out a "Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended time to time.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- The aforesaid Financial Results are also being disseminated on the website of the Company i.e. (<https://vaksonsautomobiles.com/investor-relations.php>)

**For and on behalf of the board  
Vaksons Automobiles Limited**

  
**Atul Jain**  
Managing Director  
DIN: 00004339

Date :- 13/02/2023

Place :- Haryana



**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS**  
**OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2022**  
**PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND**  
**DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.**

**To**  
**The Board of Directors**  
**Vaksons Automobiles Limited**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of Vaksons Automobiles Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2022 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: 13<sup>th</sup> February 2023**  
**Place: Mumbai**

**For D G M S & Co.**  
**Chartered Accountants**  
**FRN: 0112187W**

SHASHANK PRAVINCHANDRA DOSHI  
NDRA DOSHI

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**Shashank P. Doshi**  
**Partner**  
**Membership No. 108456**  
**UDIN: 23108456BGUDEB2504**

# VAKSONS AUTOMOBILES LIMITED

CIN: L51502DL2003PLC119052

Registered Office: 105, 1st Floor, Barodia Tower, Plot No. 12, D Block, Central Market, Prashant Vihar, New Delhi 110085

## Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31.12.2022

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
A Date of start of reporting period	01-10-2022	01-07-2022	01-10-2021	01-04-2022	01-04-2021	01-04-2021
B Date of end of reporting period	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
C Whether results are audited or unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
<b>Part I</b>						
<b>I Revenue From Operations</b>						
Net sales or Revenue from Operations	-	2.50	12.80	7.28	12.80	30.87
<b>II Other Income</b>	-	-	-	-	-	-
<b>III Total Revenue (I + II)</b>	-	2.50	12.80	7.28	12.80	30.87
<b>IV Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefit expenses	0.45	0.30	2.80	1.20	3.80	4.39
(e) Finance Costs	0.00	0.00	0.05	0.00	0.15	1.12
(f) Depreciation and amortization expenses	1.21	1.21	1.59	3.62	3.17	6.34
(g) Other Expenses	1.70	3.37	5.70	7.05	10.33	13.97
<b>Total expenses</b>	3.35	4.88	10.13	11.87	17.45	25.83
<b>V Profit (loss) before Exceptional and Extraordinary Items and</b>	<b>(3.35)</b>	<b>(2.38)</b>	<b>2.67</b>	<b>(4.59)</b>	<b>(4.65)</b>	<b>5.04</b>
<b>VI Exceptional Items</b>						
<b>VIII Profit (loss) before Tax (VII-VIII)</b>	<b>(3.35)</b>	<b>(2.38)</b>	<b>2.67</b>	<b>(4.59)</b>	<b>(4.65)</b>	<b>5.04</b>
<b>X Tax Expense</b>						
(a) Current Tax	-	-	-	-	-	0.79
(Less):- MAT Credit	-	-	-	-	-	
Current Tax Expense Relating to Prior years						0.26
(b) Deferred Tax (Asset)/Liabilities	-	-	-	-	-	
<b>XI Net Profit/Loss for the period from Continuing Operations (IX-X)</b>	<b>(3.35)</b>	<b>(2.38)</b>	<b>2.67</b>	<b>(4.59)</b>	<b>(4.65)</b>	<b>3.99</b>
<b>XII Profit (Loss) from Discontinuing Operations</b>						
<b>XIII Tax Expenses of Discontinuing Operations</b>						
<b>XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)</b>						
<b>XV Profit (Loss) for the period (XI+XIV)</b>	<b>(3.35)</b>	<b>(2.38)</b>	<b>2.67</b>	<b>(4.59)</b>	<b>(4.65)</b>	<b>3.99</b>
<b>XVI Other Comprehensive Income</b>						
a. i). Amount of item that will not be reclassified to profit or loss						
ii). Income tax relating to items that will not be reclassified to profit or loss						
b i). Item that will be reclassified to profit or loss						
ii). Income tax relating to items that will be reclassified to profit or loss						
<b>XVII Total Comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Comprehensive Income [Comprising Profit for the Period ( After tax) and Other comprehensive income ] (XV+XVII)</b>	<b>(3.35)</b>	<b>(2.38)</b>	<b>2.67</b>	<b>(4.59)</b>	<b>(4.65)</b>	<b>3.99</b>
<b>XVIII Details of equity share capital</b>						
Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	1,052.05	1,052.05	657.53	1,052.05	657.53	1,052.05
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-

XIX	Earnings per share (Not Annualized for Quarter and Year ended)	-	-	-	-	-	-
(a)	Earnings per share Continuing Operation ( Not Annualized for Year ended )						
	Basic earnings per share before extraordinary items	(0.03)	(0.02)	2.67	(4.59)	(4.65)	0.04
	Diluted earnings per share before extraordinary items	(0.03)	(0.02)	0.01	(0.01)	(0.01)	0.04
(b)	Earnings per share Discontinuing Operation ( Not Annualized for Quarter and Year ended )						
	Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Earnings per share ( Not Annualized for Quarter and Year ended )						
	Basic earnings per share before extraordinary items	(0.03)	(0.02)	2.67	(4.59)	(4.65)	0.04
	Diluted earnings per share before extraordinary items	(0.03)	(0.02)	0.01	(0.01)	(0.01)	0.04

**Notes:-**

**Notes to Standalone Unaudited financials results for the Quarter and Nine Months Ended December 31, 2022.**

1	These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
2	The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on February 13, 2023.
3	The Statutory auditor of company have carried out a "Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended time to time.
4	As required by para 32 of IND AS 101, there is no change in the figures reported under the previous GAAP and IND-AS.
5	The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
6	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
7	The aforesaid Financial Results are also being disseminated on the website of the Company i.e.( <a href="https://vaksonsautomobiles.com/investor-relations.php">https://vaksonsautomobiles.com/investor-relations.php</a> )

For and on behalf of the board  
Vaksons Automobiles Limited

Atul Jain  
Managing Director  
DIN : 00004339

Date :- 13/02/2023

Place :- Haryana