

CIN No.: L51502DL2003PLC119052



Date: 13th, November 2021

To
Corporate Relations & Service Department
Bombay Stock Exchange Limited
25th Floor, PJ Towers, Dalal Street,
Mumbai-400001

Ref: Scrip Code: 539402

Sub: Outcome of the Board Meeting of the Company held on 13th November, 2021 as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the meeting of Board of Directors held today, 13th day of November, 2021, at 04:00 pm at A- Block, Shubham Garden Complex, Murthal Road, Sonapat, Haryana-131001, has inter alia, taken following decisions:

1. The Standalone and Consolidated financial Results for the half year ended 30/09/2021 as recommended by Audit Committee at its meeting held on 13/11/2021 were considered and approved.
2. Limited Review Report on the financial results- standalone and consolidated both were considered and approved.

Please find enclosed herewith following:

1. The Standalone and Consolidated financial Results for the half year ended 30/09/2021
2. Limited Review Report on the financial results- standalone and consolidated

The meeting of the Board of Directors commenced on 04:00PM and concluded at 09:00 PM.

You are requested to take the same on record.

Thanking you,

For Vaksons Automobiles Limited

Atul Kumar
Jain

Digitally signed by Atul
Kumar Jain
Date: 2021.11.13 20:44:51
+05'30'

Atul Jain
Managing Director



VAKSONS FORCE

(Vaksons Automobiles Ltd.)
(Formerly known as Vaksons Automobiles Pvt. Ltd.)
(An ISO 9001:2008 certified Company)

Authorised Dealer : LCVs > MUVs > SCVs

Corp. Off.: A-Block, Shubham Gardens Complex, Murthal Road, Sonapat-131 001 (Haryana) INDIA
Telefax : 0130-2218572, 9354833999, 9315033555
Regd. Off.: 105, 1st Floor, Barodia Tower, D Block, Prashant Vihar, New Delhi-110085
E-mail : vakson.force@gmail.com, Website : www.vaksonsautomobiles.in

D G M S & Co.

Chartered Accountants



Shashank P. Doshi

B.Com., F.C.A., ISA

**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL
RESULT OF THE COMPANY FOR THE HALF YEAR ENDED 30.09.2021 PURSUANT TO
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.**

**TO
THE BOARD OF DIRECTORS OF
VAKSONS AUTOMOBILES LIMITED**

We have reviewed the accompanying statement of unaudited Consolidated financial results ("the statement") of Holding Company VAKSONS AUTOMOBILES LIMITED ("the Company") for the half year ended 30th September, 2021 and Its Subsidiary Company VAKSONS METAPLAST PRIVATE LIMITED for the half year ended 30th September, 2021 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

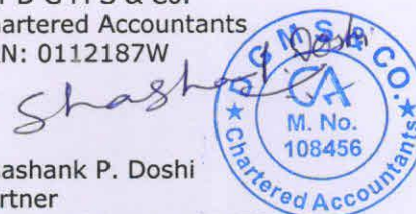
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13th November 2021
Place: Jamnagar

For D G M S & Co.
Chartered Accountants
FRN: 0112187W

Shashank P. Doshi
Partner
Membership No. 108456
UDIN: 21108456AAAAII6286





Auditor's Report on Unaudited Standalone Financial Results for the half year ended September 30, 2021 of the Company pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To
The Board of Directors
Vaksons Automobiles Limited**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of

VAKSONS AUTOMOBILES LIMITED ("the Company") for the half year ended 30th September, 2021 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13th November 2021
Place: Jamnagar

For D G M S & Co.
Chartered Accountants
FRN: 0112187W

Shashank P. Doshi

Shashank P. Doshi
Partner
Membership No. 108456
UDIN: 21108456AAAAIH9937



VAKSONS AUTOMOBILES LIMITED

Statement of Standalone Unaudited Financial Results for the half year ended September 30, 2021

Particulars	(Rs. In Lakhs.)			
	Half Year Ended	Half Year Ended	Period Ended	Year Ended
	30.09.2021	30.09.2020	30.09.2021	31.03.2021
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	-	-	-	54.91
II Other Income	-	-	-	0.42
III Total Revenue (I+II)	-	-	-	55.33
IV Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	54.37
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefits expense	-	0.61	-	1.87
(e) Finance Costs	-	0.04	-	0.82
(f) Depreciation and amortisation expense	3.17	3.84	3.17	7.65
(g) Other expenses	5.28	1.89	5.28	24.17
Total Expenses	8.45	6.38	8.45	88.88
V Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	-8.45	-6.38	-8.45	-33.55
VI Exceptional items				
VII Profit / (Loss) before extraordinary items and tax (V-VI)	-8.45	-6.38	-8.45	-33.55
VIII Extraordinary items				



IX	Profit before tax (VII-VIII)					
		-8.45	-6.38	-8.45	-33.55	
X	Tax Expenses					
(a)	Current Tax					
(b)	Deferred Tax	-				
(c)	Income tax MAT for Earlier year	-	-0.10		0.19	
(d)	Prior Period Income Tax Written Off	-				
XI	Profit / (Loss) for the period from continuing operations (IX-X)	-8.45	-6.47	-8.45	-33.74	
XII	Profit/ (Loss) from discontinuing operations					
XIII	Tax Expenses of discontinuing operations					
XIV	Profit/ (Loss) from discontinuing operations (after tax) (XII-XIII)					
XV	Profit/ (Loss) for the period (XI+XIV)	-8.45	-6.47	-8.45	-33.74	
XVI	i. Earning per share(before extraordinary items) (of Rs 10 each) (not annualised)					
	(a) Basic	-0.01	-0.01	-0.01	-0.51	
	(b) Diluted	-0.01	-0.01	-0.01	-0.51	
	ii. Earning per share(after extraordinary items) (of Rs 10 each) (not annualised)					
	(a) Basic	-0.01	-0.01	-0.01	-0.51	
	(b) Diluted	-0.01	-0.01	-0.01	-0.51	



VAKSONS AUTOMOBILES LIMITED

Statement of Unaudited Assets and Liabilities as on September 30, 2021

		(Rs. in Lakhs)			
Standalone Statement of Assets and Liabilities		Half year Ended 30.09.2021	Half year Ended 30.09.2020	Year Ended 30.09.2021	Year Ended 31.03.2021
I EQUITY AND LIABILITIES		Unaudited	Unaudited	Unaudited	Audited
1 Shareholders' funds					
(a) Share capital		1,052.05	657.53	1,052.05	657.53
(b) Reserves and surplus		-470.01	-39.76	-470.01	-67.01
Sub-total-Shareholders' funds		582.04	617.77	582.04	590.52
2 Non-current liabilities					
(a) Long-term Borrowings		1.54	6.36	1.54	4.21
(b) Deferred tax liabilities (net)		9.60	9.49	9.60	9.60
Sub-total-Non-Current liabilities		11.14	15.85	11.14	13.81
3 Current liabilities					
(a) Short-term borrowings		73.14	72.91	73.14	74.94
(b) Trade payables		-	-	-	-
-Micro, Small and Medium Enterprises		370.13	397.14		
-Others					
(c) Other current liabilities		0.00	16.76	370.13	402.81
(d) Short-term provisions		-	-		
Sub total-current liabilities		443.27	486.81	443.27	477.75
TOTAL-EQUITY AND LIABILITIES		1,036.45	1,120.43	1,036.45	1,082.08
II ASSETS					
1 Non-current assets					



(a) Fixed assets					
(i) Tangible assets	546.45	513.12	546.45	509.31	
(ii) Intangible assets	-	-	-	-	
(iii) Capital Work-in-progress	-	40.31	-	-	40.31
(iv) Intangible assets under development	-	-	-	-	-
(b) Non-Current Investments	-	-	-	-	-
(c) Deferred tax assets (Net)	-	183.70	183.70	183.70	183.70
(d) Long-term loans and advances	-	-	-	-	-
(e) Other non-current assets	-	0.41	-	-	0.25
Sub-total-Non-Current assets	546.45	737.54	730.15	733.57	
2 Current assets					
(a) Current Investments	183.70	-	-	-	-
(b) Inventories	-	-	-	-	-
(c) Trade receivables	9.39	51.09	9.39	14.80	
(d) Cash and cash equivalents	1.11	8.83	1.11	13.97	
(e) Short Term loans and advances	-	-	-	-	-
(f) Other financial assets	-	5.05	-	-	-
(g) Other current assets	295.80	317.92	295.80	319.74	
Sub-total-current assets	490.00	382.89	306.30	348.51	
TOTAL ASSETS	1,036.45	1,120.43	1,036.45	1,082.08	



VAKSONS AUTOMOBILES LIMITED

Unaudited Cash Flow Statement for the year Half Year ended September 30, 2021		
	(Rs. In Lakhs)	
PARTICULARS	FOR THE HALF YEAR ENDED 30/09/2021	FOR THE YEAR ENDED 31/03/2021
Cash flows from operating activities		
Profit before taxation		
Adjustments for:		
Depreciation	-8.45	-33.54
Finance cost	3.17	7.64
Loss on Sale Investment	-	0.81
Provision for Bad Debts		
Foreign Currency Exchange Gain		
Working capital changes:		
Increase / (Decrease) in Other Current Liabilities		
Increase / (Decrease) in Short Term Provisions	-	-
Increase / (Decrease) in trade and other payables	-32.68	-7.89
(Increase) / Decrease in trade receivables	5.41	38.76
(Increase) / Decrease in Short Term Loans and Advances	-	-
(Increase) / Decrease in Other Assets	0.25	
(Increase) / Decrease in Other Current Assets	23.91	-
Cash generated from operations	-8.39	5.78
Income taxes paid	-	-
Net cash from operating activities	(A)	5.78
Cash flows from investing activities		



Purchase of Fixed Assets			
Purchase of Investment			-
Sale of Investment			
(Increase) / Decrease in Long Term Loans and Advances			
Net cash used in investing activities (B)		-	-
Cash flows from financing activities			
Proceeds from long-term borrowings		-2.67	-3.94
Proceeds from short-term borrowings		-1.80	2.05
Finance cost paid		-	-0.81
Proceeds from issue of share capital		-	-
Preliminary Expense for issue of share capital			
Net cash used in financing activities (C)		-4.47	-2.70
Net increase in cash and cash equivalents (A+B+C)		-12.86	3.08
Cash and cash equivalents at beginning of period		13.97	10.89
Cash and cash equivalents at end of period			
Component of cash and cash equivalents		1.11	13.97
Balance with banks		1.11	1.54
Cash in hand		-	12.43
Total		1.11	13.97



VAKSONS AUTOMOBILES LIMITED

Statement of Consolidated Unaudited Results for the half Year ended September 30, 2021

Particulars	(Rs. In Lakhs.)			
	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended
	30.09.2021	30.09.2020	30.09.2021	31.03.2021
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	66.90	-	66.90	578.11
II Other Income	-	-	-	34.26
III Total Revenue (I+II)	66.90	-	66.90	612.37
IV Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	62.24	-	62.24	496.18
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	89.63
(d) Employee benefits expense	-0.45	0.06	-0.45	1.87
(e) Finance Costs	-	-	-	13.97
(f) Depreciation and amortisation expense	5.35	0.38	5.35	44.23
(g) Other expenses	5.49	0.20	5.49	26.14
Total Expenses	72.64	0.64	72.64	672.02
V Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	-5.73	-0.64	-5.73	-59.65
VI Exceptional items				
VII Profit / (Loss) before extraordinary items and tax (V-VI)	-5.73	-0.64	-5.73	-59.65
VIII Extraordinary items				
IX Profit before tax (VII-VIII)	-5.73	-0.64	-5.73	-59.65



X	Tax Expenses								
(a)	Current Tax								
(b)	Deferred Tax		-		-				-
(c)	Adjustment for Income Tax in respect of earlier years (Net)		-		0.01		-		-0.22
(d)	MAT Credit Entitlement				-		-		-
XI	Profit / (Loss) for the period from continuing operations (IX-X)		-5.73		-0.65		-5.73		-59.43
XII	Profit/ (Loss) from discontinuing operations								
XIII	Tax Expenses of discontinuing operations								
XIV	Profit/ (Loss) from discontinuing operations (after tax) (XII-XIII)								
XV	Profit/ (Loss) before minority interest		-5.73		-0.65		-5.73		-59.43
	Share of profit/loss of associates								
	Minority interest		-		-		-		-
XV	Profit/ (Loss) for the period (XI+XIV)		-5.73		-0.65		-5.73		-59.43
XVI	i. Earning per share(before extraordinary items) (of Rs 10 each) (not annualised)								
	(a) Basic		-0.01		0.01		-0.01		-0.09
	(b) Diluted		-0.01		0.01		-0.01		-0.09
	ii. Earning per share(after extraordinary items) (of Rs 10 each) (not annualised)								
	(a) Basic		-0.01		0.01		-0.01		-0.09
	(b) Diluted		-0.01		0.01		-0.01		-0.09



VAKSONS AUTOMOBILES LIMITED

Consolidated Statement of Assets and Liabilities for the Half year ended September 30, 2021

		(Rs. In Lakhs)	
Standalone Statement of Assets and Liabilities		Half year Ended 30.09.2021	Year Ended 31.03.2021
		Unaudited	Audited
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,052.05	657.53
	(b) Reserves and surplus	-550.68	-149.61
	Sub-total-Shareholders' funds	501.37	507.92
2	Share application money pending allotment		
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term Borrowings	25.40	23.42
	(b) Deferred tax liabilities (net)	9.60	9.60
	Sub-total-Non-Current liabilities	35.00	33.02
5	Current liabilities		
	(a) Short-term borrowings	246.70	222.05
	(b) Trade payables	-	-
	-Micro, Small and Medium Enterprises		
	-Others	448.35	573.88
	(c) Other current liabilities	65.59	31.69
	(d) Short-term provisions	-	-
	Sub total-current liabilities	760.65	827.62
	TOTAL-EQUITY AND LIABILITIES	1,297.01	1,368.56
II	ASSETS		
1	Non-current assets		

