

Ref- BSE/2020-21/34

Date: November 11, 2020

To,  
Corporate Relationship Department,  
BSE Limited  
PhiozeJeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

**Sub:** Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup>September, 2020.

**Scrip Code-** 539399

**Dear Sir/Ma'am,**

In terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are enclosing unaudited financial results along with the limited review report for the quarter and half year ended 30<sup>th</sup>September, 2020 as approved by Board of Directors of the Company at its meeting held on today Wednesday, 11<sup>th</sup> November, 2020.

You are requested to kindly take the same on record and acknowledge.

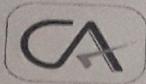
Thanking You,

**For BELLA CASA FASHION & RETAIL LIMITED**



Sonika Gupta  
Company Secretary & Compliance officer  
Membership No.: A38676





**VIKAS JAIN & ASSOCIATES**  
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2020

**To the Board of Directors,**  
Bella Casa Fashion & Retail Limited, Jaipur

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Bella Casa Fashion & Retail Limited** ("Company") for the quarter and half year ended September 30, 2020 ("Statement") prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

O-14, 2<sup>nd</sup> Floor, Amber Tower, S.C. Road, Jaipur-302001

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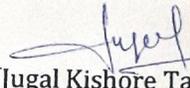
**VIKAS JAIN & ASSOCIATES**  
CHARTERED ACCOUNTANTS

5. **Emphasis of Matter:** We draw attention to Note No 4 & 5 of the statement, which states that the results for the quarter and half year ended 30-Sep-2020 are not comparable with those for the previous quarters and half years and the impact of Covid-19 pandemic on the operations of the company respectively.

Our conclusion is not modified in respect of these matters.

Place: Jaipur  
Date: 11<sup>th</sup> November, 2020  
UDIN: 20424524AAAABB3879

For Vikas Jain & Associates  
Chartered Accountants  
FRN: 006803C

  
(Jugal Kishore Tank)  
Partner  
M. No. 424524





**BELLA CASA FASHION & RETAIL LIMITED**  
 Regd Office : E-102,103, EPIP, Sitapura Industrial Area, Jaipur CIN: L17124RJ1996PLC011522  
 Tel: 0141-2771844, Email: saurav@bellacasa.in, naresh@bellacasa.in, website: www.bellacasa.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2020**

Sl. No.	Particulars	(Amount in lakhs except earning per share)					
		Quarter ended			Six Months Ended		Year Ended
		30th September, 2020 (Unaudited)	30th June, 2020 (Unaudited)	30th September, 2019 (Unaudited)	30th September, 2020 (Unaudited)	30th September, 2019 (Unaudited)	31st March 2020 (Audited)
<b>I</b>	<b>Income</b>						
	Revenue from operations	2298.99	240.75	5,049.03	2,539.73	8,920.30	16,314.23
	Other income	11.08	12.69	7.98	23.77	15.68	39.49
	<b>Total Income (I)</b>	<b>2,310.07</b>	<b>253.43</b>	<b>5,057.01</b>	<b>2,563.51</b>	<b>8,935.98</b>	<b>16,353.72</b>
<b>II</b>	<b>Expenses:</b>						
	Cost of materials consumed	1552.26	3.12	2,060.16	1,555.37	4,255.00	8,105.23
	Direct Manufacturing Expenses	830.41	75.94	1,640.60	906.35	3,028.94	6,332.53
	Changes in inventories of finished goods and Work-in-progress	-419.44	162.55	526.76	(256.89)	124.86	(824.84)
	Employee benefits expense	65.56	16.29	101.96	81.85	193.21	394.65
	Finance costs	67.50	89.29	128.66	156.78	232.42	482.38
	Depreciation and Amortisation Expense	26.55	27.37	29.96	53.92	53.21	109.84
	Other expenses	78.94	33.18	183.42	112.13	286.50	543.35
	<b>Total expenses (II)</b>	<b>2,201.77</b>	<b>407.74</b>	<b>4,671.52</b>	<b>2,609.51</b>	<b>8,174.14</b>	<b>15,143.13</b>
<b>III</b>	<b>Profit before tax (I-II)</b>	<b>108.30</b>	<b>(154.30)</b>	<b>385.50</b>	<b>(46.00)</b>	<b>761.84</b>	<b>1,210.59</b>
<b>IV</b>	<b>Tax expense:</b>						
	Current tax	0.00	-	85.24	-	193.54	306.35
	Deferred tax	0.01	1.85	(12.25)	1.85	0.25	(9.18)
	Income tax for earlier year	-	-	10.46	-	(10.22)	0.34
	<b>Total Tax Expenses (IV)</b>	<b>0.01</b>	<b>1.85</b>	<b>83.45</b>	<b>1.85</b>	<b>183.57</b>	<b>297.51</b>
<b>V</b>	<b>Profit after tax (III - IV)</b>	<b>108.30</b>	<b>(156.15)</b>	<b>302.05</b>	<b>(47.85)</b>	<b>578.27</b>	<b>913.07</b>
<b>VI</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss						
	- Actuarial gains/(losses) on defined benefit plans (Net of Tax)	-	-	-	-	-	3.81
	- Tax relating to Net actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	(1.11)
	<b>Total Other Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.70</b>
<b>VII</b>	<b>Total Comprehensive Income for the period / year (V+VI) (Comprising Profit and Other Comprehensive Income for the period)</b>	<b>108.30</b>	<b>(156.15)</b>	<b>302.05</b>	<b>(47.85)</b>	<b>578.27</b>	<b>913.78</b>
<b>VIII</b>	<b>Paid up Equity Share Capital (Face value of Rs. 10 each)</b>	<b>1,147.50</b>	<b>1,147.50</b>	<b>1,147.50</b>	<b>1,147.50</b>	<b>1,147.50</b>	<b>1,147.50</b>
<b>IX</b>	<b>Other equity excluding revaluation reserve as per Balance Sheet</b>						<b>4,366.41</b>
<b>X</b>	<b>Earnings per equity share: (Face value per Equity Share of Rs. 10 each) (Not Annualised)</b>						
	(1) Basic (in Rs)	0.94	(1.36)	2.63	(0.42)	5.04	7.98
	(2) Diluted (in Rs)	0.94	(1.36)	2.63	(0.42)	5.04	7.98

See accompanying Notes to the Financial Results.

For and on behalf of the Board of Directors  
of Bella Casa Fashion & Retail Limited

For BELLA CASA FASHION & RETAIL LIMITED

*Harish Kumar Gupta*  
Harish Kumar Gupta

Chairman & Whole Time Director

DIN: 01323944

For BELLA CASA FASHION & RETAIL LIMITED

*Pawan Kumar Gupta*  
Pawan Kumar Gupta

Managing Director

DIN: 01543446

Pawan Kumar Gupta  
Managing Director  
DIN - 01543446



**UNAUDITED BALANCE SHEET  
 AS AT 30th SEPTEMBER, 2020**

Particulars	(Rs. in lakhs)	
	As at 30th September, 2020	As at 31st March, 2020
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	1129.45	1,170.56
(b) Capital Work-In-Progress	52.42	33.87
(c) Right of use assets	51.54	183.27
(d) Intangible Assets	8.79	10.63
(e) Financial Assets		
(i) Investments	0.15	0.15
(ii) Other Financial Assets	4.88	4.88
(f) Other Non-Current Assets	34.69	34.35
<b>Sub-total - Non-Current Assets</b>	<b>1,281.92</b>	<b>1,437.72</b>
<b>Current Assets</b>		
(a) Inventories	6405.54	6,143.10
(b) Financial Assets		
(i) Trade Receivables	3133.50	3,800.61
(ii) Cash and Cash Equivalents	22.95	15.77
(iii) Bank balances other than above (ii)	752.99	646.29
(iv) Other Financial Assets	4.04	5.04
(c) Income Tax Asset (Net)	49.57	47.44
(d) Other Current Assets	148.16	145.23
<b>Sub-total - Current Assets</b>	<b>10,516.75</b>	<b>10,803.48</b>
Assets held for sale	3	3
<b>Total Assets</b>	<b>11,801.67</b>	<b>12,244.20</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1147.50	1,147.50
(b) Other Equity	4318.66	4,366.41
<b>Sub-total - Equity</b>	<b>5,466.16</b>	<b>5,513.91</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	88.27	56.28
(ii) Lease Liability	56.12	185.82
(b) Provisions	29.11	29.11
(c) Deferred Tax Liabilities (Net)	46.40	44.54
<b>Sub-total - Non-Current Liabilities</b>	<b>219.90</b>	<b>315.75</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3730.84	4,092.29
(ii) Lease Liability	0.37	1.15
(ii) Trade Payables		
- Total Outstanding Dues of Micro Enterprises & Small Enterprises	20.37	38.01
- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	2137.66	2,016.85
(iii) Other Financial Liabilities	161.78	136.91
(b) Other Current Liabilities	14.48	79.20
(c) Provisions	50.12	50.12
<b>Sub-total - Current Liabilities</b>	<b>6,115.61</b>	<b>6,414.54</b>
<b>Total Equity and Liabilities</b>	<b>11,801.67</b>	<b>12,244.20</b>

For and on behalf of the Board of Directors  
 of Bella Casa Fashion & Retail Limited

For BELLA CASA FASHION & RETAIL LIMITED

*H. S. Gupta*  
**Harish Kumar Gupta**  
 Chairman & Whole Time Director  
 DIN: 01323944    DIN: 01323944

For BELLA CASA FASHION & RETAIL LIMITED

*Saurav*  
**Pawan Kumar Gupta**  
 Managing Director  
 DIN: 01543446

*Pawan Kumar Gupta*  
**Pawan Kumar Gupta**  
 Managing Director  
 DIN: 01543446



PLACE : JAIPUR  
 DATE : 11.11.2020

BELLA CASA FASHION & RETAIL LIMITED

Regd Office : E-102,103, EPIP,Sitapura Industrial Area, Jaipur CIN: L17124RJ1996PLC011522  
Tel: 0141-2771844, Email: saurav@bellacasa.in, naresh@bellacasa.in, website: www.bellacasa.in

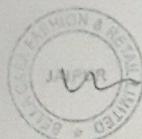
CASH FLOW STATEMENT  
FOR THE HALF-YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in lakhs)

PARTICULARS	For the Half Year ended 30th September 2020		For the Half Year ended 30th September 2019	
	Details	Amount	Details	Amount
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</b>				
Net Profit Before Tax as per Statement of Profit and Loss		(101.00)		761.84
Adjusted for:				
Depreciation/amortization expenses	53.92		53.21	
Actuarial gains/(losses) on defined benefit plans (Gross of Tax)				
Loss by fire				
Provision on impairment on asset held for sale			-	
Interest Received	(18.81)		(15.68)	
Dividend Received	(0.02)		-	
Interest Paid	148.10	183.19	220.63	258.17
Operating Profit before Working Capital Changes		82.19		1,020.01
Adjusted for:				
(Increase)/Decrease in Trade & other receivable	663.12		(1,299.87)	
(Increase)/Decrease in Inventories	(207.44)		143.91	
(Increase)/Decrease in Bank balances other than cash & cash equivalents	(106.71)		(2.50)	
Increase/(Decrease) Trade Payables and other payables	108.71		652.92	
		457.68		(505.54)
Cash Generated from operations		539.87		514.47
Income Tax Paid Inflow/(Outflow)	-		(175.25)	
		-		(175.25)
Net Cash Flow From Operating Activities (A)		539.87		339.22
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Property, Plant & Equipment	(28.23)		(81.87)	
Investment in Fixed Deposit	(0.34)		(201.39)	
Dividend Received	0.02		-	
Interest Received	18.81		15.68	
Net Cash used in investing activities (B)		(9.74)		(267.58)
<b>(C) NET CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds From Borrowings	-		705.48	
Repayment of Borrowings	(374.85)		(584.36)	
Proceeds from Issue of Shares/Share Warrants			-	
Payment of Dividend including Dividend distribution tax			-	
Payment of Lease Liability	-		(9.90)	
Interest Paid	(148.10)		(220.63)	
Net cash flow from Financing Activities (C)		(522.95)		(109.42)
Net Increase/(Decrease) in cash and cash equivalent (A+B+C)		7.18		(37.78)
Opening balance of cash and cash equivalents		15.77		56.73
Closing balance of cash and cash equivalents		22.95		18.95

Note:- Cash & Cash Equivalent consists of Following:-

	As at 30.09.2020	As at 30.09.2019
Cash on Hand	0.70	3.76
Balance With Banks	22.25	15.19
	22.95	18.95



**BELLA CASA FASHION & RETAIL LIMITED**

**CIN: L17124RJ1996PLC011522**

**Regd. Office : E-102, 103, EPIP Sitapura Industrial Area, Jaipur - 302022**

**Phone: 0141-2771844**

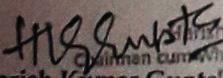
**Website : www.bellacasa.in, Email : saurav@bellacasa.in, naresh@bellacasa.in**

**Notes :**

- 1 The unaudited financial results have been reviewed and recommended by the Audit Committee in its meeting held on 11th November 2020. The same have been approved and taken on record by the Board of Directors of the company in its meeting held on 11th November 2020. The Statutory Auditor of the company has expressed an un-modified opinion on these financial results.
- 2 The Chief Financial Officer and Managing Director of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.
- 3 The Company is engaged in production and retail of apparels and home furnishing products having integrated working. For management purposes, Company is organized into major operating activity of the textile products. The company has no activity outside India except export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
- 4 The outbreak of COVID-19 globally and resultant lockdown/ travel restrictions in many countries, including India, has adversely impacted the company's operations and financial results for the quarter and half year ended September 30, 2020. The results for the quarter and half year ended September 30, 2020 are, therefore, not comparable with those for the previous quarters and half year.
- 5 The company has considered all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial results including but not limited to its assessment of company's liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets, intangible assets under development, trade receivables, inventory and other assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results. Considering the continuing uncertainties the Company will continue to closely monitor any material changes to future economic conditions and consequential impact on its financial results.
- 6 7. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.
- 8 The above Results are available on the website of BSE Limited <http://www.bseindia.com> and on the website of the Company <http://www.bellacasa.in>.

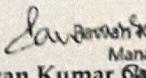
**For and on behalf of the Board of Directors**

For BELLA CASA FASHION & RETAIL LIMITED

  
Harish Kumar Gupta  
Chairman & Whole Time Director  
DIN: 01323944

Chairman & Whole Time Director  
DIN: 01323944

For BELLA CASA FASHION & RETAIL LIMITED

  
Pawan Kumar Gupta  
Managing Director  
DIN: 01543446

Managing Director  
DIN: 01543446



**Place : Jaipur**

**Date: 11th November 2020**