

### Dated: 29.06.2020

To, BSE Limited 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, Mumbai – 400 001

### Scrip Code - 539400

Dear Sir/Madam,

# Sub: Outcome of Board Meeting held on 29<sup>th</sup> June, 2020 and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company at its meeting held today i.e, June 29, 2020, has *inter alia*, considered and:

- 1. Approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2020.
- 2. Recommended Dividend of 20% (i.e. Rs. 2 per equity share of face value of Rs. 10 each) for the FY 2019-20, subject to the approval of the Shareholders at the ensuing Annual General Meeting (AGM) of the Company.

A copy of the Audited Financials Results for the quarter and year ended March 31, 2020 alongwith Report of statutory auditors S.K. Singhania & Co. is enclosed for your records. The Auditors have issued the said Reports with unmodified opinion.

The meeting of the Board of Directors of the Company commenced at 4:00 pm and concluded at  $6.30 \text{ p} \cdot \text{m}$ .

This is for your kind information and record.

Thanking you,

For Mallcom (India) Limited

lay ne!

Ajay Kumar Mall Managing Director

Encl: As above





	Mallcor	•	-		00.004	
	Regd. Office : Mallcom Towers,EN	12, Sector-V	, Salt Lake C	ity, Kolkata-7	00 091	
	Ph: 033-4016 1000; Fax: 033 4016 1010	; www.malic	om.in; Email	: investors@	mancomin	
8	<u>CIN: L5110</u> Statement of Standalone Audited Finar	9WB1983PL	for the Yea	r ended 31st i	March 2020	
	Statement of Standalone Audited Finan	icial Results			Г	[Rs. In Lakhs]
			uarter Ende	<u> </u>	Year E	nded
	Particulars	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
I.No.		31.03.2020				
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue From Operations					30,072.74
	Income From Operations	7,000.74	7,151.29	8,734.14	28,769.09 45.86	21.31
	Other Income	8.00	26.62	14.14		30,094.05
	Total Income from Operations (Net)	7,008.74	7,177.91	8,748.28	28,814.95	30,094.03
2	Expenditure			4 004 00	40.040.04	17,229.87
	Cost of Raw Materials Consumed	4,744.23	3,251.90	4,601.28	16,016.21	2,003.73
	Purchase of Stock-In-Trade	348.76	922.27	931.08	1,858.91	2,003.73
	Increase/ Decrease in Inventories of finished					
	goods, work-in-progress and Stock-in-Trade	1000 015	004.40	62.53	(295.53)	(349.26)
		(978.51)	224.42	404.84	1,226.13	1,158.24
	Employee benefits expense	341.81	240.10	404.84 94.67	256.23	390.50
	Finance Costs	54.35 140.78	80.61	163.85	468.78	467.11
	Depreciation and amortisation expense	140,70	114.22	105.05	400.70	
	Manufacturing and Other Operational		4 000 00	1,903.31	6,648.71	6,654.89
	Expenses	1,760.97 82.05	1,669.90	135.33	328.18	364.54
	Other expenses	[	92.08	8,296.89	26,507.62	27,919.62
	Total Expenditure	6,494.44	6,595.50	0,290.09	20,007.02	
3	Profit from ordinary activities after finance	544.20	582.41	451.39	2,307.33	2,174.43
	costs but before Exceptional Items (1-2)	514.30	502.41	401100	152.99	
4	Exceptional Items	152.99	<u>_</u>			
5	Profit(+)/Loss(-)from Ordinary Activities	667 20	582.41	451.39	2,460.32	2,174.43
	before Tax(3+4)	667.29	302.41			
6	Tax Expense	136.66	100.27	174.52	587,93	766.02
	Current	35.61	100.27		35.61	and the second
	Income tax for earlier years	21.53	(3.61)	(11.29)		0.04
	Deferred	1	10.01			
7	Net Profit(+)/Loss(-)from Ordinary activities	473.49	485.75	288.16	1,826.07	1,408.37
	after Tax(5-6)	410.40		1		
8	Other Comprehensive					
	Income/ (Loss) (net of tax) Items that will be reclassified to profit or loss	+			-	-
	Items that will be reclassified to profit of loss					
		+		-	1	
	- Fair value of Investment / Excannge					
	Difference on transaction of Foreign	(11.66	) 13.37	86.13	23.80	117.5
	Operations	(2.28	Contraction of the local division of the loc			(31.9
	Income Tax relating to these items Items that will not be reclassified to profit or	(2.20	4	4	1	1
	loss (re-measurement of post employment		4			
		(19.09	- 16	(14.96	(19.09)	(14.9
	benefit obligations) Income Tax relating to these items	4.80		5.23	4.80	5.2
	Total Comprehensive Income/ (Loss) for			1		
9		445.26	497.92	2 335.90	1,829.58	1,484.2
40	the period (7+8) Paid-up Equity Share Capital (Face value of	and the second se				
10	Rs.10/- each)	624.00	624.00	624.00	624.00	624.0
4.4	Reserve (excluding Revaluation Reserves)	1	1		0.040.00	8,139.8
11		·	· · ·		9,819.03	0,108.0
12	Earnings Per Share (Before and After Extra		l		1	
	Ordinary Items) (not annualised) (Rs.)					1
					2 29.26	22.
	a.) Basic	7.5	the second se	and the second se	The second s	
	b.) Diluted	7.5	8 7.7	9 4.6	29.20	<u> </u>
	16 G.	AHA		IIND	101.0	

KOLKATA ED ACCO

( Sall Lake) 5 ( any mill

٦,

;

.

				Mallcom (	India)   imit
				nd on behalf	of the Boar
Within India Total	7,000.74	7,151.29	8,733.94	28,769.09	30,072.3
Outside India				9,804.87	9,366.0
Revenues from Operations:	4 634 63	4 500 44	6 000 10	18,964.22	20,708.1
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
distribution Particulars		and the second se	and the second se		Ended
Geographical Segment: The total sales are divid	5-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1				
Business Segment: The entire turnover of the context of Ind AS 108 on Seament Reporting co	Company con nsitutes a singl	sist of sale of reportable s	of "Industrial egment in wh	Safety Product	ts" which in t eals with.
The Board of Directors of the Company has reco financial year ended 31st March, 2020 subject to	ommended a di approval of the	vidend of Rs. e members al	2/-per ordinar the ensuing /	y share of Rs.1 Annual Genera	0/- each for t Meeting.
during that period ,barring production of Medica	I PPE . With the v has since res	e Unlocking u umed all its i	nder strictly a nanufacturing	operations an	d can see ne
carrying amounts of Property , Plant & Equipment For this purpose the company has considered in the financial results including credit reports an investments etc. Based on the current estimate values.	nt, Intangible A nternal and exte nd related info as the company	ssets, investi emal sources rmation , ec doesn't exp	of information onomic forect ect any signif	n up to the date asts, market v icant impact of	alue of approval alue of certa n such carryir
the excess entry tax liability provided during the e	earlier years.				
Ordianance 2019, which provides non reversable the provisions / conditions definded in the said 2019 & the estimated tax expenses for the year 6.63 Lacs on account of deffered tax liability an	e option to the o section. Accor ended 31st Mai d favorable imp	dingly, the de ch 2020 wer	effered tax lial	bilities (net) as d. The resultar	at 31st Marc
a (Indian Accounting Clandards) Rull	ac 2015 25 21	mended ov v	JUIIIDAILIES UI	Iulan Aucount	ing oraniaana.
financial years and the published unaudited year	to date figures	up to the third	quarter of the	e respective fin	ancial years.
31st March 2020 and 31st March 2019 are the	balancing figu	ures between	the audited	figures in resp	bect of the fu
statutory auditors and they have issued an unqui	available on the	e Company's	website. The	figures for the	quarter ende
the Company at the meeting held on 29th June,	allfied audit rer	ort on the sa	me. The repo	ort of the Statul	ory auditors it
	statutory auditors and they have issued an unqu being filed with BSE Limited ('BSE') and is also 31st March 2020 and 31st March 2019 are the financial years and the published unaudited year These Financial results have been prepared in a Companies (Indian Accounting Standards) Rul (Amended) Rules,2016, prescribed under Sectio practices and policies to the extent applicable. Figures for the previous periods are re-classified/ The Company has exercised the option perm Ordianance 2019, which provides non reversable the provisions / conditions definded in the said 2019 & the estimated tax expenses for the year 6.63 Lacs on account of deffered tax liability an has been recognized in the current financial year During the year a sum of Rs.152.99 Lacs has be the excess entry tax liability provided during the e The Company has considered the possible effec carrying amounts of Property , Plant & Equipme For this purpose the company has considered in the financial results including credit reports a investments etc. Based on the current estimate values. Owing to the Nationwide Lockdown to combat during that period, barring production of Medica by respective State Governments, the Company normalcy getting restored to Pre-COVID-19 period financial year ended 31st March, 2020 subject to Business Segment: The entire turnover of the context of Ind AS 108 on Segment Reporting co Geographical Segment: The total sales are divid distribution <b>Particulars</b> Revenues from Operations: Outside India Within India	statutory auditors and they have issued an unqualified audit rep being filed with BSE Limited ('BSE') and is also available on the 31st March 2020 and 31st March 2019 are the balancing figu financial years and the published unaudited year to date figures a These Financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 as an (Amended) Rules,2016, prescribed under Section 133 of the O practices and policies to the extent applicable. Figures for the previous periods are re-classified/re-arranged/re- The Company has exercised the option permitted under see Ordianance 2019, which provides non reversable option to the of the provisions / conditions definded in the said section. Accore 2019 & the estimated tax expenses for the year ended 31st Mar 6.63 Lacs on account of deffered tax liability and favorable imp has been recognized in the current financial year. During the year a sum of Rs.152.99 Lacs has been addded bac the excess entry tax liability provided during the earlier years. The Company has considered the possible effects that may ar carrying amounts of Property , Plant & Equipment, Intangible A For this purpose the company has considered internal and exte the financial results including credit reports and related info investments etc. Based on the current estimates the company values. Owing to the Nationwide Lockdown to combat the COVID-19 during that period , barring production of Medical PPE . With the by respective State Governments, the Company has since res normalcy getting restored to Pre-COVID-19 period as on date at financial year ended 31st March, 2020 subject to approval of the Business Segment: The entire turnover of the Company con context of Ind AS 108 on Segment Reporting constitutes a single Geographical Segment: The total sales are divided into India ar distribution Particulars Revenues from Operations: Outside India Within India 2,465.93	statutory auditors and they have issued an unqualified audit report on the sa being filed with BSE Limited ('BSE') and is also available on the Company's 31st March 2020 and 31st March 2019 are the balancing figures between financial years and the published unaudited year to date figures up to the third These Financial results have been prepared in accordance with the Indian Ac Companies (Indian Accounting Standards) Rules, 2015 as amended by C (Amended) Rules,2016, prescribed under Section 133 of the Companies A practices and policies to the extent applicable. Figures for the previous periods are re-classified/re-arranged/re-grouped, whe The Company has exercised the option permitted under section 115BA/ Ordianance 2019, which provides non reversable option to the company for p the provisions / conditions definded in the said section. Accordingly, the de 2019 & the estimated tax expenses for the year ended 31st March 2020, wer 6.63 Lacs on account of deffered tax liability and favorable impact of Rs.91 has been recognized in the current financial year. During the year a sum of Rs.152.99 Lacs has been addded back to the incor the excess entry tax liability provided during the earlier years. The Company has considered the possible effects that may arise out of the carrying amounts of Property , Plant & Equipment, Intangible Assets, Investr For this purpose the company has considered internal and external sources the financial results including credit reports and related information , ec investments etc. Based on the current estimates the company doesn't exp values. Owing to the Nationwide Lockdown to combat the COVID-19 pandemic, tf during that period, barring production of Medical PPE . With the Unlocking ub y respective State Governments, the Company has since resumed all to normalcy getting restored to Pre-COVID-19 period as on date and expect fun financial year ended 31st March, 2020 subject to approval of the members at Business Segment: The entire turnover of the Company consist of sale context of Ind AS 1	statutory auditors and they have issued an unqualified audit report on the same. The repor- being filed with BSE Limited ('BSE') and is also available on the Company's websile. The 31st March 2020 and 31st March 2019 are the balancing figures between the audited financial years and the published unaudited year to date figures up to the third quarter of the These Financial results have been prepared in accordance with the Indian Accounting Stan Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (I (Amended) Rules,2016, prescribed under Section 133 of the Companies Act, 2013 and practices and policies to the extent applicable. Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necess The Company has exercised the option permitted under section 116BAA of the Inco Ordianance 2019, which provides non reversable option to the company for paying Income the provisions / conditions defined in the said section. Accordingly, the defired tax 182019 & the estimated tax expenses for the year ended 31st March 2020, were re-measure 6.63 Lacs on account of defired tax liability and favorable impact of Rs.91.56 Lacs due has been recognized in the current financial year. During the year a sum of Rs.152.99 Lacs has been addded back to the income as exception the excess entry tax liability provided during the earlier years. The Company has considered the possible effects that may arise out of the still unfolding carrying amounts of Property , Plant & Equipment, Intengibie Assets, Investments , Invent For this purpose the company has considered internal and external sources of Information the financial results including credit reports and related information , ecconomic force investments etc. Based on the current estimates the COVID-19 pandemic, the Company by respective State Governments, the Company has since resumed all its manufacturing normalcy getting restored to Pre-COVID-19 period as on date and expect further improver The Board of Directors of the Company has recomme	Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.         The Company has exercised the option permitted under section 115BAA of the Income Tax Laws         Ordianance 2019, which provides non reversable option to the company for paying Income Tax at a reduct the provisions / conditions definded in the said section. Accordingly, the defired tax ilabilities (net) as 2019 & the estimated tax expenses for the year ended 31st March 2020, were re-measured. The resultar 6.63 Lacs on account of defired tax liability and favorable impact of Rs.91.56 Lacs due to opting for a has been recognized in the current financial year.         During the year a sum of Rs.152.99 Lacs has been addded back to the income as exceptional item being the excess entry tax liability provided during the earlier years.         The Company has considered the possible effects that may arise out of the still unfolding COVID-19 programy has considered internal and external sources of information up to the date the financial results including credit reports and related information , economic forecasts, market vinvestments etc. Based on the current estimates the company desent expect only adjufficant impact or values.         Owing to the Nationwide Lockdown to combat the COVID-19 pendemic, the Company had suspended during that period, barring production of Medical PPE . With the Unlocking under stricity adhering to the year since resumed at its manufacturing operations an normalcy getting restored to Pre-COVID-19 period as on date and expect further improvement here onward financial year ended 31st March, 2020 subject to approval of the members at the ensuing Annual Genera and a distribution         Point to the Nationwide Lockdown to combat the Company consist of sale of "Industrial Safely Produce context of Ind AS 108

<u>}</u>

**بر** ب î

# Mallcom (India) Ltd.

Regd. Office : Mallcom Towers,EN-12, Sector-V, Salt Lake City, Kolkata-700 091 Ph: 033-4016 1000; Fax: 033 4016 1010 ; www.mallcom.in; Email : investors@mailcom.in

1

\*\*\*\*

10.00

ちょうというである

1

### CIN: L51109WB1983PLC037008

## Statement of Assets And Liabilities as on 31st March, 2020

To	PARTICULARS	STANDA	As on 31.03.2019 (Audited)
f	ARTICOLARG	As on 31.03.2020 (Audited)	As on 31.03.2018 (Auditor)
A	ASSETS Non-current Assets		2,996.12
ť	a) Property, Plant and Equipment	2,779.44	42.82
怜	b) Capital work-in-progress	293.76	50.21
	c) Other Intangible Assets	30.48	50.21
ť	d) Financial Assets		500.08
Ŧ	Investments	590.06	590.06
╇	Loans & Deposits	67.03	78.57
+	(e) Current Tax Asset (Net)	172.02	94.68
╉	Sub-total - Non-current assets	3,932.78	3,852.40
╇			
	Current Assets	7,565.92	6,768.3
	(a) Inventories	,,00010-	
1	(b) Financial Assets	2,125.19	544.8
1	(i) Investments	2,143.87	3,514.7
-	(ii) Trade receivables		292.2
-	(iii) Cash & Cash Equivalents	<u> </u>	7.4
-	(iv) Other Bank Balances	20.85	29.4
_	(v) Loans & Advances	2,330.82	3,836.0
	(d) Other Current Assets		14,993.1
	Sub-total - Current assets		18,845.5
- # -	Total - Assets	18,648.65	10,040.0
B	EQUITY AND LIABILITIES		
1	Equity (a) Equity Share Capital	624.00	624.0
	(b) Other Equity	9,819.03	
	Sub-total - Equit	10,443.03	8,763.
	Sub-totar - Equit		
	LIABILITIES		
2			
	Long Term Borrowing		
	Deferred Tax Liability	35.58	23
	Sub-total - Non-current llabilitie	35.5	3 23
3			
	(a) Financial Liabilities	3,235.4	8 4,529
	(i) Borrowings	3,331.0	
	(II) Trade Payables	404.1	6 438
	(iii) Other Financial Llabilities	1,186.7	7 1,200
	(b) Other current Liabilities	12.5	1
	(c') Provisions		
	Sub-total-Current liabiliti		18.84
-	Total - Equity and Liabiliti	18,648.0	
	KOLKAT	A)	U Sall Lake F

KOLKATA VED ACC



# STANDALONE CASH FLOW STATEMENT for year ended 31st March 2020

	STANDALONE CASH FLOW STATEMENT for year ended 31st March 2020	ear ended 31st	March 2020		(₹ in Lakhs)
		vear ended	ted	year ended	pa
SI. NO.	Particulars	31.03.2020	020	31.03.2019	19
A			2.301.15		2,174.43
	Net Profit before Taxation and Extraordinary Items				
	Adjustments For:	468.78		467.11	
	Depreciation and Amortisation Expense	2.42		(66.6)	
	Balances Written Back (Net)	1.92		(3.85)	
	Interest Income	ī		(66.3)	
	Profit on sale of Property, Plant & Equiprite in the procession of the property in the procession of t	152.99		t	
	Extraordinary item Decembers trement gain of DBO/DBP	(3.51)	040 02	333 37	784.65
	Finance Costs	256.2290022	3 179 99		2,959.08
	<b>Operating Profit before Working Capital Changes</b>		2010		
	Adjustments For:	2 896.30		(1,447.78)	
	(Increase)/Decrease in Trade and Other Receivables	(09.767)		(286.70)	
	(Increase)/Decrease in Inventories	(594.05)	1,504.66	934.42	(800.06)
	Increase/(Decrease) in Trade and Other Payables and Provisions		4,684.65		2,159.02
	Cash Generated From Operations		(634.25)		(566.36)
	Direct Taxes Paid (Net of Refunds)	<b>I</b>	4,050.40		1,592.66
	Net Cash from Operating Activities				
8	CASH FLOW FROM INVESTING ACTIVITIES	1	1	5.99	
	Profit on sale of Property, Plant & Equipment (Net)/Assets Withen On				
	Purchase of Property, Plant and Equipments	(538.23)		(502.60)	
	(Including Capital Work-in-Progress and Advances)	(1,580.34)		(545.18)	
	purchases/Preoceeds from sale of investments	(1.92)	(2,120.49)	3.85	(1,037.94)
	Interest Income		(2,120.49)		(1,037.94)
l	Net Cash from/ (Used in) invesuits Activities			26 60	
ں 	CASH FLOW FROM INCOMENTATION OF Shore Sourcewings(net)	(1,293.91)		(333.37)	
	Interest and Financial Charges Paid	(256.23)	(1 ZND 59)	(150.45)	(448.22)
	Dividend and Tax paid thereon (Interim, special and Final)	101-1001	14 700.591		(448.22)
	Net Cash from/ (Used in) Financing Activities		229.32		106.50
	Net increase/(Decrease) in cash or cash equivalents (A+B+C)		299.64		193.14
	Cash or Cash equivalents at the beginning of the Year		529.23		299.64
	(* KOLKATA )*				
	LED ACCO				



	Statement of Consolidated Audited Fina	incial Result	s for the Yea	ar endeu sist	March 2020	Rs. In Lakhs]
						and the second
I.No.	Particulars		uarter Ende		Year E	31.03.2019
1.140.		31.03.2020	31.12.2019	31.03.2019	31.03.2020	
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue From Operations					00.079.76
	Income From Operations	7,000.74	7,151.29	8,734.14	28,769.09	30,078.76 18.73
	Other Income	8.00	26.62	17.56	45.86	30,097.49
	Total Income from Operations (Net)	7,008.74	7,177.91	8,751.70	28,814.95	50,031,45
2	Expenditure			4 004 00	16,016.21	17,229.87
	Cost of Raw Materials Consumed	4,744.23	3,251.90	4,601.28 931.08	1,858.91	2,003.73
	Purchase of Stock-in-Trade	348.76	922.27	62.53	(295.53)	(347.68)
******	Increase/ Decrease in Inventories of finished	(978.51)	224.42	02.00	(200.00)	(
	goods, work-in-progress and Stock-in-Trade					
		004 45	266.18	430.63	1,313.86	1,247.31
	Employee benefits expense	361.15 54.80	80.61	94.67	256.68	394.71
	Finance Costs		141.22	188.18	563.30	565.17
	Depreciation and amortisation expense	163.30	1,566.12	1,828.75	6,355.99	6,234.90
and the second	Manufacturing and Other Operational	1,631.03	1,000.12	1,020110		
	Expenses	122.17	92.08	139.25	368.30	500.54
	Other expenses		6,544.80	8,276.37	26,437.70	27,828.55
	Total Expenditure	6,446.91 561.82	633.11	475.33	2,377.24	2,269.00
3	Profit from ordinary activities after finance	501.02	000.11			
	costs but before Exceptional Items (1-2)	152.99	+		152.99	
4	Exceptional Items	714.81	633.11	475.33	2,530.23	2,269.00
5	Profit(+)/Loss(-)from Ordinary Activities	114.01		125-4 ° K		
	before Tax(3+4)	<u> </u>				
6	Tax Expense	132.82	104.11	179.00	599.17	778.56
	Current	29.09		) (11.29)	18.27	8.95
	Deferred	35.61		-	35.61	(5.14)
	Income tax for earlier years		+	-	(11.24)	(12.48)
nin alle under sider sider	MAT Credit Adjustment	517.30	532.61	307.62	1,888.43	1,499.11
7	Net Profit(+)/Loss(-)from Ordinary activities					
	after Tax(5-6)					
8	Other Comprehensive					
0	Income/ (Loss) (net of tax)					
	Items that will be reclassified to profit or loss					
	Rema mar will be resident and				00.00	117.53
	- Fair value of Investment / Excahnge	(11.66	3) 13.37	86.13	23.80	117.55
	Difference on transaction of Foreign					
	Operations			100.00	(6.00)	(31.96
	Income Tax relating to these items	(2.2	Contraction of the local division of the loc		1	
	Items that will not be reclassified to profit or	(19.0	9) -	(14.96	(19.09)	(14.50
	loss (re-measurement of post employment					
	benefit obligations)			5.23	4.80	5.2
	Income Tax relating to these items	4.8				1,574.9
9	Total Comprehensive Income/ (Loss) for	489.0	7 544.7	a	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	the period (7+8)		624.0	0 624.0	624.00	624.0
10	Paid-up Equity Share Capital (Face value of	624.0	024.0	024.0		
	Rs.10/- each)				10,438.84	8,697.3
11	Reserve (excluding Revaluation Reserves)	-				
12	Earnings Per Share (Before and After Extra					
12	Ordinary Items) (not annualised) (Rs.)					
					3 30.26	24.0
	a.) Basic	HAVIN 8.		and the second se		
	b.) Diluted	8.	29 8.	53 4.8	<u> </u>	

Mallcom (India) Ltd.

C ACC

-11-

	he above Consolidated financial results were revie	wed by the Au	dit Committee	and approve	o by the board	ited by the
o s b 3	of the Company at the meeting held on 29th June, 2 statutory auditors and they have issued an unqualifi- being filed with BSE Limited ('BSE') and is also ava and the second state of the sublished unaudited year to	ed audit report ilable on the C noing figures b date figures u	on the same ompany's we between the a o to the third	. The report o bsite. The figu udited figures quarter of the	f the Statutory ires for the qua in respect of the respective final	auditors is rter ended ne full ncial years.
2 1 (	These Financial results have been prepared in accor Companies (Indian Accounting Standards) Rules, 2 Amended) Rules,2016, prescribed under Section 1 gractices and policies to the extent applicable.	ordance with th 015 as amend 33 of the Com	e Indian According by Compa panies Act, 2	ounting Stand inies (Indian A 013 and other	ards (Ind-AS) in accounting Star recognised ac	idards)
3 F	Figures for the previous periods are re-classified/re	-arranged/re-g	roupea, wher	lever necessa	Tou Louis	(Amondment)
t	The Company has exercised the option permitted Ordianance 2019, which provides non reversable of the provisions / conditions definded in the said se 2019 & the estimated tax expenses for the year en 6.63 Lacs on account of deffered tax liability and has been recognized in the current financial year,	ection. Accordi ded 31st Marc favorable impa	ngly, the definition of Rs.91.5	fered tax liabi re-measured 56 Lacs due t	lities (net) as a . The resultant o opting for se	at 31st March impact of Rs. ction 115BAA
	During the year a sum of Rs.152.99 Lacs has been the excess entry tax liability provided during the ea	mer years.				
	The Company has considered the possible effect carrying amounts of Property, Plant & Equipment For this purpose the company has considered inte the financial results including credit reports and investments etc. Based on the current estimates values.	related infor the company	mal sources of mation , eco doesn't expe	of information nomic foreca ct any signific	up to the date sts, market va cant impact on	of approval of lue of certain such carrying
7	Owing to the Nationwide Lockdown to combat the during that period ,barring production of Medical I by respective State Governments, the Company normalcy getting restored to Pre-COVID-19 period	has since resil as on date ar	umed all its n nd expect furt	hanufacturing	operations and ent here onwar	l can see near ds.
8	The Board of Directors of the Company has recor financial year ended 31st March, 2020 subject to	nmended a div		····· •	share of Rs.1 nnual General	0/- each tor the
	Inflaticial year bridge e for the set of a		and the second		m	
9a	Business Segment: The entire turnover of the Con context of Ind AS 108 on Segment Reporting con:	mpany consist situtes a single	of sale of "In reportable s	dustrial Safety egment in whi	ch company de	ch in the eals with.
9a 9b		mpany consist situtes a single	of sale of "In reportable s	dustrial Safety egment in whi	Products" whi ch company de wing table sho	ch in the eals with. ws the
9b	Business Segment: The entire turnover of the Con context of Ind AS 108 on Segment Reporting con Geographical Segment: The total sales are divide	mpany consist situtes a single ed into India ar	of sale of "In a reportable s d other count Quarter Er	dustrial Safety egment in whi ries. The follo	v Products" whi ch company de wing table sho Year	ch in the pals with. ws the Ended
	Business Segment: The entire turnover of the Con context of Ind AS 108 on Segment Reporting con Geographical Segment: The total sales are divide distribution	mpany consist situtes a single	of sale of "In a reportable s d other count	dustrial Safety egment in whi ries. The follo	Products" whi ch company de wing table sho	ch in the eals with. ws the
9b	Business Segment: The entire turnover of the Con context of Ind AS 108 on Segment Reporting con Geographical Segment: The total sales are divide distribution	mpany consist situtes a single ed into India ar 31.03.2020	of sale of "In a reportable s d other count Quarter En 31.12.2019	dustrial Safety egment In whi ries. The follo ided 31.03.2019	v Products" whi ch company de wing table sho Year	ch in the pals with. ws the Ended
9b SI.No.	Business Segment: The entire turnover of the Concontext of Ind AS 108 on Segment Reporting con: Geographical Segment: The total sales are divide distribution Particulars	mpany consist situtes a single ed into India ar 31.03.2020 4,534.81	of sale of "In a reportable s d other count Quarter En 31.12.2019 4,599.41	dustrial Safety egment in whi ries. The follo	Products' whi ch company de wing table sho Year 31.03.2020	ch in the pals with. ws the Ended 31.03.2019
9b SI.No. 1.	Business Segment: The entire turnover of the Concontext of Ind AS 108 on Segment Reporting con: Geographical Segment: The total sales are divide distribution Particulars Revenues from Operations:	mpany consist situtes a single ed into India ar 31.03.2020	of sale of "In a reportable s d other count Quarter En 31.12.2019	dustrial Safety egment in whi ries. The folic ided 31.03.2019 6,090.39	Products' whi ch company de wing table sho Year 31.03.2020 18,964.22	ch in the pals with. ws the Ended 31.03.2019 20,720.96

### Mallcom (India) Ltd.

.

Regd. Office : Malicom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091 Ph: 033-4016 1000; Fax: 033 4016 1010 ; www.malicom.in; Email : investors@malicom.in

### CIN: L51109WB1983PLC037008

### Statement of Assets And Liabilities as on 31st March, 2020

	T	CONSOLIC	[Rs. In Lacs]
	PARTICULARS	As on 31.03.2020 (Audited)	As on 31.03.2019 (Audited)
	ASSETS		
	Non-current Assets	4,222.38	4,524.12
	(a) Property, Plant and Equipment	304.27	93.08
	(b) Capital work-in-progress	73.77	45.65
	(c) Other Intangible Assets (d) Financial Assets	70,11	
		0.06	0.06
	Investments	78.57	122.60
	Loans & Deposits	172.02	166.61
	(e) Current Tax Asset (Net)	172.02	100.01
	Sub-total - Non-current assets	4,851.07	4,952.12
2	Current Assets		6,775.88
	(a) Inventories	7,573.48	0,110.00
	(b) Financial Assets		
	(i) Investments	2,125.19	
	(li) Trade receivables	2,220.56	
	(iii) Cash & Cash Equivalents	524.73	
	(iv) Other Bank Balances	9.71	7.43
	(v) Loans & Advances	27.74	
	(d) Other Current Assets	2,397.27	
	Sub-total - Current assets	14,878.67	
	Total - Assets	19,729.74	19,870.51
В	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	624.00	624.00
	(b) Other Equity	10,438.84	8,697.3
	Sub-total - Equity	11,062.84	9,321.3
	LIABILITIES		
2	Non-current liabilities		
	Long Term Borrowing	355.13	3 355.1
	Deferred Tax Liability	83.7	
	Sub-total - Non-current liabilities	438.9	•
3	Current Laibilities		
	(a) Financial Liabilities		4 600 0
	(I) Borrowings	3,235.4	
	(ii) Trade Payables	3,332.1	
	(iii) Other Financial Llabilities	404.1	
	(b) Other current Liabilities	1,243.6	24/14.1.2/100
	(c') Provisions	12.5	
	Sub-total-Current liabilities	8,228.0	0 10,129.6
	Total - Equity and Liabilities	19,729.7	4 19,870.5
	Strand Strand	(Sall Lake) 5)	

KOLKAT

of any molly

MALLCOM (INDIA) LIMITED EN-12, SECTOR-V, SALT LAKE, KOLKATA-700091

# CONSOLIDTAED CASH FLOW STATEMENT for year ended 31st March 2020

			· · · · · · · · · · · · · · · · · · ·		
	Dationlase	year ended	bded	year ended	p
SI. NO.	Particulars	31.03.2020	2020	31.03.2019	19
A	CASH FLOW FROM OPERATING ACTIVITIES		10 LEC 6		2 268 78
	Net Profit before Taxation and Extraordinary Items		47.11C17		· · · · · · · · · · · ·
	Adjustments For:	562 20		565 15 15	
	Depreciation and Amortisation Expense	00.000		2000	
	Balances Written Back (Net)	2.42		0.90	
	Interest income	(3.6/)		(10.04)	
	Profit on sale of Property, Plant & Equipment (Net)/Assets Written Off	•		1	
	Remeasurement Gain of DBO/DBP	(3.51)		1	
	Extraordinary item	152.91	01 000	226.00	00 000
	Finance Costs	80.002	900.13	N7.000	87.708
	Operating Profit before Working Capital Changes		3,345.37		3,1/1.0/
	Adjustments For:			11 607 701	
	(increase)/Decrease in Trade and Other Receivables	(ng: /6/)		(01-120,1)	
	(Increase)/Decrease in Inventories	2,414.05	02 7 30 7	(007)	190 6361
	Increase/(Decrease) in Trade and Other Payables and Provisions	(57.135)	1,004.72	1,443.13	00.000
	Cash Generated From Operations		4,410.09	<u></u>	2,001.33
	Direct Taxes Paid (Net of Refunds)		10.140		3 426 23
	Net Cash from Operating Activities		3,768.28		20.001,2
Ċ	CASH FLOW FROM INVESTING ACTIVITIES				
	Profit on sale of Property, Plant & Equipment (Net)/Assets Written Off	1			
	Purchase of Property, Plant and Equipments			10000	
	(Including Capital Work-in-Progress and Advances)	(558.21)		(633.31)	
	Purchases/Preoceeds from sale of investments	(1,580.34)	10 424 00)		(1 368 AE)
	Interest Income	3.07	(2,134.00)		11 368 451
	Net Cash from/ (Used in) Investing Activities		(00,451,40)		
υ	CASH FLOW FROM FINANCING ACTIVITIES				
	Repayment of Long Term Loans	(0.04)			
	Proceeds/(Repayment) of Short Term Borrowings(net)	(1,293.91)		(1/9.45)	
	Interest and Financial Charges Paid	(256.68)		(330.20)	(01 222)
	Dividend and Tax paid thereon (Interim, special and Final)	C470CL	(1,400.10)	Ict neil	(600.10)
	Net Cash from/ (Used in) Financing Activities		101.004.11		100 77
	Net Increase/(Decrease) in cash or cash equivalents (A+B+C)		220.62		200.76
	Cash or Cash equivalents at the beginning of the year	C.M. C.M. C.M. C.M. C.M. C.M. C.M. C.M.	SC.105		201.73
	Cash or Cash equivalents at the end of the year	NOV 1 / N			22:102
		S KOLXATA			-
					. 8.

200.76 301.53 301.53 10.44 WO 10.44 WO 11.63 11.53 11.63 11.63 11.63 11.63 11.63 11.63 11.63 11.63 11.63 11.63 11.

•

### INDEPENDENT AUDITORS' REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To The Board of Directors of MALLCOM (INDIA) LTD.

# Report on the audit of Standalone Financial Results

### Opinion

We have audited the accompanying statement of Quarterly and year to date financial results of Mallcom (India) Limited (hereinafter referred to as the "Company") for the Quarter and for the year ended 31st March 2020, ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2020.

### **Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# Management's and Board of Directors' Responsibilities for the Standalone **Annual Financial Results**

The Statement has been prepared on the basis of the Standalone Annual Financial Statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that conve

KOLKATA

true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

■ Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

KOLKATA

19A, JAWAHARLAL NEHRU ROAD, KOLKATA - 700 087 HONE 2249-5211 / 5224.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement results made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

 Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The Statement includes the results for the quarter ended 31st March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

> For S. K. SINGHANIA & CO. CHARTERED ACCOUNTANTS (Firm Registration No. 302206E)

19A, Jawaharlal Nehru Road, Kolkata - 700 087, Dated: 29<sup>TH</sup> JUNE 2020.

**RAJESH KR. SINGHANIA** M. NO. 052722 PARTNER

KOLKAT

JDIN:

### INDEPENDENT AUDITORS' REPORT ON THE QUARTERLY AND YEAR TO DATE CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To The Board of Directors of MALLCOM (INDIA) LTD.

### Report on the audit of Consolidated Financial Results

### **Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Mallcom (India) Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and for the year ended 31st March 2020, ("Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of the other auditor on separate audited financial statements of the subsidiaries, the Statement:

- i) Includes the annual financial results of the following subsidiaries:
  - a) Mallcom Safety Private Limited,
  - b) Mallcom VSFT Gloves Private Limited.
- ii) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31st March 2020.

### **Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



# Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

The Statement has been prepared on the basis of the consolidated Annual Financial Statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated Annual Financial Results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

## Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may anyolve

collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation (3) of the Listing Regulations, as amended, to the extent applicable.



### S. K. SINGHANIA & CO. CHARTERED ACCOUNTANTS

### **Other Matters**

- a) The Statement includes the audited financial results of 2 wholly owned subsidiaries, Mallcom Safety Pvt. Ltd. and Mallcom VSFT Gloves Pvt. Ltd., whose financial statements reflect total assets (before consolidation adjustments) of Rs.386.30 Lakhs and Rs.1297.54 Lakhs respectively as at 31st March 2020, total revenue (before consolidation adjustments) of Rs. nil and Rs.855.06 Lakhs respectively and total net profit after tax (before consolidation adjustments) Loss of Rs.2.15 Lakhs and Profit of Rs.64.51 Lakhs respectively for the year ended on that date, as considered in the Consolidated Annual Financial Results. Our opinion on the consolidated annual financial results is not modified in respect of the above.
- b) The Statement includes the results for the quarter ended 31st March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

KOLKATA

For S. K. SINGHANIA & CO. CHARTERED ACCOUNTANTS (Firm Registration No. 302206E)

<u>19A, Jawaharlal Nehru Road,</u> <u>Kolkata – 700 087,</u> Dated: 29<sup>TH</sup> JUNE 2020.

RAJESH KR. SINGHANIA M. NO. 052722 PARTNER DIN :