

# KABRA COMMERCIAL LIMITED

CIN NO : L67120WB1982PLC035410

Regd. Office : 2, Brabourne Road, 4<sup>th</sup> Kolkata- 700 001

Tele: 033-2225-4058 Fax : 033-2225-3461

E-mail : [contact@kcl.net.in](mailto:contact@kcl.net.in) website : [www.kcl.net.in](http://www.kcl.net.in)

May 30, 2023

The Head – Listing Compliance  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir / Madam,

Sub : Audited Financial Results ( Standalone ) for the quarter and year ended 31<sup>st</sup> March, 2023.

We wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. 30<sup>th</sup> May, 2023 has inter-alia,

1. Considered and approved Audited Financial Results ( Standalone ) of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2023. In this regard , we are enclosing herewith , a copy of the following as prescribed under Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 ( Listing Regulations ) :
  - a The Audited Financial Results ( Standalone ) in the detailed format as per the Listing Regulations, along with the Auditors' Report
  - b Declaration regarding unmodified opinion in terms of Regulation 33 of the Listing Regulations.

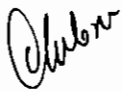
Further, the said meeting commenced at 4:00 pm and concluded at 5:00 p.m.

We request you to take the above information on record

Thanking you,

Yours faithfully,

For Kabra Commercial Limited



Chandra Prakash Kabra  
Director  
Din : 00338838

Encl : a /a

# KABRA COMMERCIAL LIMITED

(CIN : L67120WB1982PLC035410)

REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001

Phone No. 2225-4058, Fax : 91-33-22253461

Email : contact@kcl.net.in Website : www.kcl.net.in

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023.

Sl.No.	Particulars	Quarter Ended			Rs. In Lacs	
		Year Ended				
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations</b>					
	(a) Revenue from operations	294.03	224.71	450.11	1166.55	1274.85
	(b) Other Income	26.92	57.24	55.96	215.37	180.49
	<b>Total income from operations ( net )</b>	<b>320.95</b>	<b>281.95</b>	<b>506.07</b>	<b>1381.92</b>	<b>1455.34</b>
2	<b>Expenses :</b>					
	(a) Transportation & Direct Expenses	277.17	210.64	437.30	1105.50	1249.97
	(b) Employee benefits expenses	7.39	3.38	5.56	19.82	18.50
	(c) Finance Cost	19.11	18.45	18.82	75.53	77.17
	(d) Depreciation and amortization expenses	0.94	0.94	0.27	3.76	1.04
	(e) Other expenses	3.44	3.09	6.78	17.84	27.94
	<b>Total expenses</b>	<b>308.05</b>	<b>236.50</b>	<b>468.73</b>	<b>1222.45</b>	<b>1374.62</b>
3	<b>Profit / (Loss) before tax (1-2)</b>	<b>12.90</b>	<b>45.45</b>	<b>37.34</b>	<b>159.47</b>	<b>80.72</b>
4	<b>Tax expense:</b>					
	(a) Current Tax	4.16	12.92	7.83	27.02	14.60
	(b) Deferred Tax	-0.44	0.00	-0.96	-0.44	-0.96
	<b>Total Tax Expense</b>	<b>3.72</b>	<b>12.92</b>	<b>6.87</b>	<b>26.58</b>	<b>13.64</b>
5	<b>Profit / (Loss) for the period (3-4)</b>	<b>9.18</b>	<b>32.53</b>	<b>30.47</b>	<b>132.89</b>	<b>67.08</b>
6	<b>Other comprehensive income</b>					
	A (i) Items that will not be reclassified to profit or loss	169.71	-	-	169.71	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-25.46	-	-	-25.46	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
7	<b>Total Comprehensive Income ( 5+ 6 )</b>	<b>153.43</b>	<b>32.53</b>	<b>30.47</b>	<b>277.14</b>	<b>67.08</b>
8	<b>Paid-up equity share capital (Face Value Rs. 10/- each)</b>	<b>294.00</b>	<b>294.00</b>	<b>294.00</b>	<b>294.00</b>	<b>294.00</b>
9	<b>Other Equity(excluding revaluation reserve)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1296.10</b>	<b>1018.95</b>
10	<b>Earnings per share (of Rs. 10/- each ) (not annualised )</b>					
	(a) Basic ( Rs. )	0.31	1.11	1.04	4.52	2.28
	(b) Diluted ( Rs. )	0.31	1.11	1.04	4.52	2.28

### Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2023. The statutory auditor of the company have conducted the audit of the above Standalone Financial Results for the year ended 31st March, 2023
- Segment Report as at 31.03.2023 is attached.
- The above financial results are on standalone basis.
- Neither there is any complaint pending at the beginning of the Quarter nor any complaint received during the Quarter.
- The Figures for the current quarter ended 31st March, 2023 and quarter ended 31st March,2022 are the balancing figures between the published year to date figures in respect of the period ended March 31st, 2023 and March 31st, 2022, respectively and published figures up to nine months ended December 31,2022 and December 31, 2021, respectively which were subjected to limited review.
- Figures of the previous periods have been regrouped to compare with the figures of the current period.

Place : Kolkata  
Dated : 30.05.2023

By Order of the Board  
For Kabra Commercial Limited  
Ramawtar Kabra  
Director  
Din : 00341280

For KABRA COMMERCIAL LTD.

*Ramawtar Kabra*  
Director



**KABRA COMMERCIAL LIMITED**  
**STANDALONE AUDITED SEGMENT WISE REVENUE, RESULTS , ASSETS & LIABILITIES**  
**FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023**

(Rs. in lacs)

Sl. No	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	<b>SEGMENT REVENUE</b>					
	A.Coal/Coke Transportation & Service/Comm.	294.03	224.71	451.21	1166.55	1274.85
	B.Investment & Finance	-7.74	35.09	20.79	109.77	78.68
	C. Unallocated	34.66	22.15	34.05	105.60	101.83
	<b>Total Segment Revenue (A+B+C)</b>	<b>320.95</b>	<b>281.95</b>	<b>606.05</b>	<b>1381.92</b>	<b>1455.34</b>
	<b>Less : Inter Segment Revenue</b>	<b>26.92</b>	<b>67.24</b>	<b>54.85</b>	<b>215.37</b>	<b>180.49</b>
	<b>Revenue from Operations</b>	<b>294.03</b>	<b>224.71</b>	<b>451.21</b>	<b>1166.55</b>	<b>1274.85</b>
2	<b>SEGMENT RESULT</b>					
	(Profit before Tax from each segment)					
	A.Coal/Coke Transportation & Service/Comm.	18.81	14.11	13.91	60.99	24.87
	B.Investment & Finance	-8.67	34.15	18.47	106.70	66.94
	C.Unallotted Income	34.65	22.16	34.05	105.60	101.83
	<b>Total</b>	<b>42.79</b>	<b>70.42</b>	<b>66.44</b>	<b>273.29</b>	<b>193.64</b>
	<b>Less: i) Interest</b>	<b>19.11</b>	<b>18.45</b>	<b>18.82</b>	<b>75.53</b>	<b>77.17</b>
	<b>ii) Other un-allocable expenditure</b>	<b>10.78</b>	<b>6.52</b>	<b>10.23</b>	<b>38.29</b>	<b>35.75</b>
	<b>Total Profit before Tax</b>	<b>12.90</b>	<b>45.45</b>	<b>37.38</b>	<b>159.47</b>	<b>80.72</b>
3	<b>SEGMENT ASSETS</b>					
	A.Coal/Coke Transportation & Service/Comm.	410.98	344.61	339.84	410.98	339.84
	B.Investment & Finance	672.42	502.42	343.69	672.42	343.69
	C.Others- Unallocable	1787.34	1760.13	1770.79	1787.34	1770.79
	<b>Total Assets</b>	<b>2870.74</b>	<b>2607.16</b>	<b>2454.32</b>	<b>2870.74</b>	<b>2454.32</b>
4	<b>SEGMENT LIABILITIES</b>					
	A.Coal/Coke Transportation & Service/Comm.	76.32	33.40	40.09	76.32	40.09
	B.Investment & Finance	15.93	22.17	22.95	15.93	22.95
	C.Others- Unallocable	1151.51	1053.55	1038.02	1151.51	1038.02
	<b>Total Liabilities</b>	<b>1243.76</b>	<b>1109.12</b>	<b>1101.06</b>	<b>1243.76</b>	<b>1101.06</b>

**STANDALONE BALANCE SHEET AS ON 31-03-2023**

[ Rs in lacs ]

Sl. No	Particulars	As at	As at
		31.03.2023	31.03.2022
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
1)	<b>Non-current assets</b>		
	(a) Fixed Assets	47.82	54.99
	(b) Non-current investments	672.43	343.69
	(c) Deferred Tax assets (net)	0.60	0.16
	(d) Other Non-current financial assets	945.21	543.78
	(e) Other non-current assets	0.00	0.00
	<b>Sub-total-Non-current-assets</b>	<b>1666.06</b>	<b>942.62</b>
2)	<b>Current assets</b>		
	(a) Current Investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	409.98	339.84
	(d) Cash and cash equivalents	721.30	890.21
	(e) Other financial assets	31.91	217.49
	(f) Other current assets	41.49	64.16
	<b>Sub-total - Current assets</b>	<b>1204.68</b>	<b>1511.70</b>
	<b>TOTAL ASSETS</b>	<b>2870.74</b>	<b>2454.32</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1)	<b>Equity</b>		
	(a) Equity Share Capital	294.00	294.00
	(b) Other equity	1332.99	1059.26
	<b>Sub-total-Equity</b>	<b>1626.99</b>	<b>1353.26</b>
2)	<b>Liabilities</b>		
	<b>(I) Non-current liabilities</b>		
	(a) Long - term borrowings	5.29	6.56
	(b) Deferred Tax Liabilities	25.46	0.00
	(c) Other long-term Liabilities	0.00	0.00
	(d) Long - term provisions	0.00	0.00
	<b>Sub-total-Non-current-liabilities</b>	<b>30.75</b>	<b>6.56</b>
	<b>(II) Current liabilities</b>		
	(a) Short - term borrowings	1091.97	1003.63
	(b) Trade Payables	92.26	63.07
	(c) Other current Liabilities	2.15	2.20
	(d) Short - term provisions	26.62	25.60
	<b>Sub-total-Current-liabilities</b>	<b>1213.00</b>	<b>1094.50</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2870.74</b>	<b>2454.32</b>

For KABRA COMMERCIAL LTD.

*Director*

Director



**Cash Flow Statement for the year ended 31st March 2023**

(Rs. In lacs)

Particulars	For the Year ended 31st March 2023	For the Year ended 31st March 2022
<b><u>A. CASH FLOW FROM OPERATING ACTIVITIES:</u></b>		
Net Profit as per Profit & Loss A/C	159.48	80.72
Adjustments for:		
i) Dividend Received	(22.32)	(9.58)
ii) Interest received	(101.98)	(1.52)
iii) Finance Cost	75.53	77.17
iv) Profit on sale of car	-	(1.23)
v) Profit on sale of shares	(87.46)	(51.96)
vi) Depreciation	3.76	1.04
<b>Operating Profit before change in working capital</b>	<b>27.02</b>	<b>94.64</b>
Decrease / (Increase) in Trade Receivable	(70.14)	84.10
Decrease / (Increase) in Other Deposits	-	(0.11)
Decrease / (Increase) Other Financial Current Assets	185.58	61.49
Decrease / (Increase) Other Current Assets	22.66	(0.05)
Increase / (Decrease) Current Borrowings	88.34	111.08
Increase / (Decrease) Other Current Liabilities	(0.04)	(0.73)
Increase / (Decrease) Trade Payables	29.20	(68.16)
<b>Profit Before Tax</b>	<b>282.61</b>	<b>282.26</b>
Less: Tax Paid	26.00	(18.51)
<b>Income Generated from Operating Activities:</b>	<b>256.61</b>	<b>263.75</b>
<b><u>B. CASH FLOW FROM INVESTING ACTIVITIES:</u></b>		
Proceeds from Purchase/Sale of Investments( Net)	(71.57)	(75.03)
Sale of Car	-	1.48
Dividend Received	22.32	9.58
Interest Received	101.98	1.52
Security Deposit made	(1.00)	-
Purchase of Property, Plant & Equipment	-	(10.58)
<b>Income Generated from Investing Activities:</b>	<b>51.72</b>	<b>(73.03)</b>
<b><u>C. CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Loan taken from Bank	(1.27)	6.56
Receipt from Loan given	-	-
Interest Paid	(75.53)	(77.17)
<b>Income Generated from Financing Activities:</b>	<b>(76.80)</b>	<b>(70.61)</b>
<b>Net Increase in Cash &amp; Cash equivalents(A+B+C)</b>	<b>231.53</b>	<b>120.11</b>
Cash and Cash equivalents(Opening)	1,432.67	1,312.55
Cash and Cash equivalents(Closing)	1,664.19	1,432.67
<b>Net Increase in Cash &amp; Cash Equivalents</b>	<b>231.53</b>	<b>120.11</b>

Place : Kolkata  
Dated :30-05-2023

By Order of the Board  
For Kabra Commercial Limited  
Ramawtar Kabra  
Director  
Din : 00341280

**For KABRA COMMERCIAL LTD.**



# KABRA COMMERCIAL LIMITED

Registered Office : 2, Brabourne Road, 4th floor, Kolkata 700 001.

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Corporate Identity Number (CIN) L67120WB1982PLC035410

## EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

S.No	Particulars	Rs. in Lacs				
		Standalone				
		Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Total Income from operations	320.95	281.95	506.06	1381.92	1455.34
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	12.90	45.45	37.38	159.47	80.72
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	12.90	45.45	37.38	159.47	80.72
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	9.18	32.53	30.51	132.89	67.08
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period after Tax and Other Comprehensive Income after tax)	-	-	-	277.14	-
6	Equity Share Capital (Face Value of 10/- each)	294.00	294.00	294.00	294.00	294.00
7	Reserves (excluding Revaluation Reserve as shown in the audited Balance Sheet of previous year)	-	-	-	1296.10	1018.95
8	Earnings Per Share (Face value of 10/- each)(not annualised)					
	a)Basic	0.31	1.11	1.04	4.52	2.28
	b)Diluted	0.31	1.11	1.04	4.52	2.28

### Notes:

1. The Financial Results of the Company for the quarter and year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 30th May, 2023 and Audited Limited Review of the same has been carried out by the Statutory Auditors.

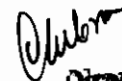
2. The above is an extract of the detailed format of financial results for the quarter and year ended 31st March, 2023 filed with Bombay Stock Exchange and Calcutta Stock Exchange under regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website ([www.bseindia.com](http://www.bseindia.com)), ([www.cse-india.com](http://www.cse-india.com)) and on the Company's website ([www.kcl.net.in](http://www.kcl.net.in)).

3. Figures of the previous periods have been regrouped/rearranged wherever necessary.

Place : Kolkata  
Date : 30th May, 2023

By order of the Board  
Ramawtar Kabra  
Director  
DIN-00341280

For KABRA COMMERCIAL LTD.

  
Director



# **KABRA COMMERCIAL LIMITED**

CIN NO : L67120WB1982PLC035410

Regd. Office : 2, Brabourne Road, 4<sup>th</sup> Kolkata- 700 001

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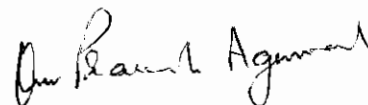
## **DECLARATION PURSUANT TO REGULATION 33(3) (D) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015**

In terms of the provisions of Regulation 33(3)(d) of Securities and Exchange Board of India ( Listing Obligations and Disclosures Requirements, 2015, as amended, we confirm that the Statutory Auditors of the Company, viz M/s Ranjit Jain & Co., Chartered Accountants, have issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company ( Standalone ) for the year ended 31<sup>st</sup> March, 2023.

**For Kabra Commercial Limited**



**Rajesh Kumar Kabra**  
**(Managing Director)**



**Om Prakash Agarwal**  
**(Chief Financial Officer)**

Date : 30<sup>th</sup> May, 2023

Place : Kolkata



**Independent Auditor's Report on Audit of Quarterly and Annual Standalone Financial Results of Kabra Commercial Limited ("the Company") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended**

**To the Board of Directors of  
Kabra Commercial Limited,**

**Opinion**

We have audited the accompanying "Statement of Standalone Financial Results of Kabra Commercial Limited ("the Company") for the Quarter/Year ended 31st March, 2023" ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulations 33 and 52 of the Listing Regulations; and

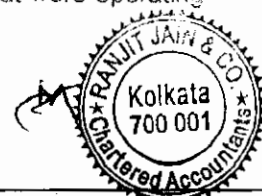
(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Statement**

This Statement is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone interim financial information for the quarter and year ended 31st March, 2023. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating



effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

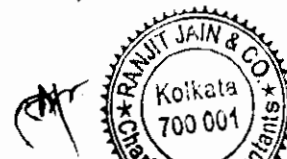
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 and 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going basis of accounting and, based on the audit evidence obtained, whether an uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors

- (i) in planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.





We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

1. The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

**FOR RANJIT JAIN & CO.**  
CHARTERED ACCOUNTANTS  
FIRM REG NO.322505E

*Alok Jain*

**( CA ALOK JAIN )**  
CHARTERED ACCOUNTANTS  
PARTNER  
MEMBERSHIP NO : 062283



UDIN: 23062283 BGXZEJ3546  
PLACE : KOLKATA  
DATE : 30<sup>th</sup> May, 2023