



PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

Date: 14th August, 2021

To Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001
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NSE Symbol: PRITKAUTO

BSE Scrip Code: 539359

Dear Sir/ Madam,

Sub: Outcome of the Meeting of Board of Directors held on 14th August, 2021

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held on today, i.e. Saturday, 14th August, 2021, inter alia, has approved the following items:

1. Considered and approved the Unaudited Financial Results (Standalone & Consolidated) (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Quarter ended 30th June, 2021 along with the Limited Review Report (Standalone & Consolidated) for the Quarter ended 30th June, 2021.
2. Appointed M/s. PVNS & Co., Chartered Accountants as Internal Auditor of the company for the Financial Year 2021-22.
3. Considered and approved subject to the approval of the members, reappointment of Mr. Raminder Singh Nibber as whole-time director for a period of three years w.e.f. 1/4/2022.
4. Considered and approved subject to the approval of the members, reappointment of Mr. Harpreet Singh Nibber as Managing Director for a period of three years w.e.f. 1/4/2022
5. Considered and approved subject to the approval of the members, reappointment of Mr. Ajay Kumar as whole-time director for a period of three years w.e.f. 1/4/2022





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6. Fixed the Date, Time and Venue of 41st Annual General Meeting of the Company to be held on Wednesday, the 29th September, 2021 at 10.00 a.m. at its Regd. Office: Plot No. C-94, Phase-VII, Industrial Focal Point, S.A.S. Nagar, Mohali and approved Notice of AGM.
7. The Register of Members and Share Transfer Books will remain closed from 25th September, 2021 to 29th September, 2021 (both days inclusive) for the purpose of Annual General Meeting.
8. Approved and adopted Directors Report for the year ended 31st March, 2021.
9. Appointed Mr. Sushil K Sikka, Practicing Company Secretary as Scrutinizer to conduct the entire voting process at the 41st Annual General Meeting (including Remote e voting) and to submit his report for declaration of result.
10. Considered and approved subject to the approval of the members, material related party transactions to be entered during FY 2022-23.
11. Considered and approved Valuation Report given by Ms. Payal Gada, Registered Valuer and Chartered Accountant, for the proposed demerger and vesting of the 'Automotive/Tractor/Engineering Components Business Undertaking' (Demerged Undertaking) of Pritika Industries Ltd. (the Demerged Company) into Pritika Auto Industries Ltd (Resulting Company).
12. Considered and approved Fairness Opinion Report given by M/s Systematix Corporate Services Limited, a SEBI registered Category -1 Merchant Banker on the Valuation Report
13. Considered and approved subject to the approval of Stock Exchanges, SEBI, Shareholders, Creditors, NCLT and other authorities, 'Scheme of Arrangement' pursuant to section 230 to 232 read with other applicable provisions of Companies Act, 2013, for demerger and vesting of the 'Automotive/Tractor/Engineering Components Business Undertaking' (Demerged Undertaking) of Pritika Industries Ltd. (the demerged company) into Pritika Auto Industries Ltd. (the Resulting Company).

Please find attached herewith the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2021 along with Limited Review Report of the Auditors.
2. The information pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 read with SEBI Circular number CIR/JCFD/CMD/4/2015 dated 09th September, 2015.





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We further inform that the Board Meeting commenced at 1.30 p.m. today and concluded at 3.30 p.m.

Kindly take the above on record.

Thanking you.

Yours faithfully

For Pritika Auto Industries Ltd.

Harpreet Singh Nibber
Managing Director



Encl. a.a

c.c

The Calcutta Stock Exchange Limited,
7, Lyons Range
Calcutta- 700 001

CSE Scrip Code: 18096



SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,

SHIVAJI MARG, NEW DELHI-110015

Mobile : 09953999077

E-mail: caskg82@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

**To The Board of Directors,
Pritika Auto Industries Limited**

- 1) We have reviewed the accompanying statement of Unaudited Consolidated Ind AS financial results of M/s **Pritika Auto Industries Limited** ("the Holding Company") and its subsidiary (the Holding and its subsidiary together referred to as 'the Group') for the quarter ended 30th June, 2021 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on 14th August, 2021 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Holding company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements)



- 4) The Statement includes the results of M/s Pritika Engineering Components Private Limited ("the Subsidiary Company").
- 5) Attention is drawn to the fact that the figures for the 3 months ended 31st March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.


6) Emphasis of Matter

We draw attention to note no. 6 of the accompanying financial results, which describe the management's assessment of the impact of COVID-19 pandemic on financial performance, and ever since the restrictions are lifted the business has gradually resumed and returned to normalcy with requisite precautions. Our conclusion is not modified in respect of this matter.

- 7) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration No: 003645N




Sunil Kumar Gupta
Partner
Membership No. 082486

ICAI UDIN: 21082486AAAAAS3338

Place : Mohali
Date : 14-08-2021



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Statement of Consolidated Unaudited Financial Results For the Quarter ended 30th June 2021

(Rs. In Lakhs)

	PARTICULARS	Quarter Ended		Year Ended	
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operation	7,272.19	7,963.37	2,280.64	22,568.93
2	Other Income	350.92	65.80	33.94	149.21
3	Total Revenue (1+2)	7,623.11	8,029.17	2,314.58	22,718.14
4	EXPENSES				
a)	Cost of Material Consumed	4,602.98	4,503.50	1,282.81	13,598.94
b)	Purchase of Stock-in-trade	-	-	-	-
c)	Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	(171.88)	281.14	148.16	(123.04)
d)	Employee benefits expense	397.12	424.60	170.56	1359.20
e)	Finance Costs	234.66	221.68	189.62	821.69
f)	Depreciation and amortisation expense	266.59	234.95	194.02	849.78
g)	Other Expenses	1,589.00	1,854.53	658.04	5,356.06
	TOTAL EXPENSES	6,918.47	7,520.40	2,643.21	21,862.63
5	Profit/(Loss) Before Exceptional Items (3-4)	704.64	508.77	(328.63)	855.51
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	704.64	508.77	(328.63)	855.51
8	Tax Expense				
(1)	Current Tax	138.30	120.97	-	221.74
(2)	Deferred Tax	25.01	48.13	(89.15)	46.77
9	Profit/(Loss) from continuing Operations (7-8)	541.33	339.67	(239.48)	587.00
10	Profit/(Loss) from discontinuing operations	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/(Loss) from discontinuing operations (after Tax)(10-11)	-	-	-	-
13	Profit/(Loss) for the period (9+12)	541.33	339.67	(239.48)	587.00
14	Other comprehensive Income				
A. (i)	Items that will not be reclassified to Profit or Loss	69.48	142.97	1.24	146.70
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i)	Items that will be reclassified to Profit or Loss	-	-	-	-
(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period	610.81	482.64	(238.24)	733.70
16	Earning per equity share (for discontinued & continued operations) of face value of Rs. 2 each *				
a)	Basic (In Rs.)	0.61	0.38	(0.27)	0.66
b)	Diluted (In Rs.)	0.61	0.38	(0.27)	0.66

* EPS is not annualised for the Quarter




Signed for identification purpose

Notes :

1. The above Consolidated Financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules , 2015 as prescribed under Section 133 of the Companies Act , 2013 read with relevant rules issued there under .
2. The above Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th August 2021 and have been reviewed by the Statutory Auditors of the Company .
3. The company is engaged in the business of manufacturing and selling of Tractor and Automobile Parts , which are monitored as a single segment by the chief operating decision maker , accordingly , these , in the context of Ind AS 108 on operating segments reporting are considered to constitute one segment and hence the Company has not made any additional segment disclosure.
4. The Consolidated financial statements have been prepared in compliance with Indian Accounting Standards 110 (Ind AS 110) and include the financial results of the company and its Subsidiary "Pritika Engineering Components Private Limited .
5. In line with the requirements of Regulation 33 of Listings Regulations , the Consolidated Financial results for the quarter ended June 30 , 2021 are available on the website of BSE Limited (URL : www.bseindia.com) , on the website of NSE Limited (URL : www.nseindia.com) and on company's website (URL : www.pritikaautoindustries.com)
6. The Spread of COVID-19 has impacted global economic activity as has been witnessed in several countries . There have been severe disruptions in businesses in India during the Lock down period . The situation is evolving and the assessment of impact due to COVID-19 is a continuous process, given the uncertainties. Management has conducted the possible impact of known events arising from COVID-19 pandemic in the preparation of these financial results and has analysed events subsequent to 30th June 2021 and believes that there will not be any material effect on the carrying values of the assets and liabilities of the Company on the reporting date and there is no change in its ability to continue as a Going Concern.
7. The figures for quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months ended 31st December 2020.
8. The shareholders of the Parent Company through postal ballot resolution dated 23rd March 2021 approved the sub-division of one equity shares of the Company from face value of Rs. 10/- each into five equity shares of Rs. 2/- each . The record date for sub-division was 13th April 2021 . All shares and per share information in the financial results reflect the effect of sub-division (split) retrospectively.
9. Previous period figures have been regrouped/reclassified and restated wherever considered necessary to make them comparable.

Date: 14-08-2021
Place: Mohali

For and on behalf of the board of
Pritika Auto Industries Limited


Harpreet Singh Nibber
Managing Director
DIN No. 00239042





SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,
SHIVAJI MARG, NEW DELHI-110015

Mobile : 09953999077

• E-mail: caskg82@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To The Board of Directors,
Pritika Auto Industries Limited

- 1) We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **M/s Pritika Auto Industries Limited (the "Company")** for the quarter ended 30th June, 2021 ("the statement"), being submitted by Company to the stock exchange pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended.
- 2) This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountant of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Attention is drawn to the fact that the figures for the 3 months ended 31st March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



5) Emphasis of Matter

We draw attention to note no. 5 of the accompanying financial results, which describe the management's assessment of the impact of COVID-19 pandemic on financial performance, and ever since the restrictions are lifted the business has gradually resumed and returned to normalcy with requisite precautions. Our conclusion is not modified in respect of this matter.

- 6) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Kumar Gupta & Co.

Chartered Accountants

Firm Registration No: 003645N



Sunil Kumar Gupta

Partner

Membership No. 082486



ICAI UDIN: 21082486AAAAAR6324

Place : Mohali

Date : 14-08-2021



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Statement of Standalone Unaudited Financial Results For the Quarter Ended 30th June 2021

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30/06/2021	31/03/2021	30/06/2020	31/03/2021
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operation	6,542.76	6,945.06	2,096.54	19,687.73
2 Other Income	254.35	32.34	42.14	112.01
3 Total Revenue (1+2)	6,797.11	6,977.40	2,138.68	19,799.74
4 EXPENSES				
a) Cost of Material Consumed	4,320.50	3,933.59	1,216.56	11,879.90
b) Purchase of Stock-in-trade	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	(108.22)	358.63	110.16	116.01
d) Employee benefits expense	334.52	362.19	158.27	1,189.64
e) Finance Costs	177.74	173.55	148.25	631.16
f) Depreciation and amortisation expense	217.03	202.19	173.49	745.65
g) Other Expenses	1,285.21	1,517.86	599.99	4,440.12
TOTAL EXPENSES	6,226.78	6,548.01	2,406.72	19,002.48
5 Profit/(Loss) Before Exceptional Items (3-4)	570.33	429.39	(268.04)	797.26
6 Exceptional Items	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	570.33	429.39	(268.04)	797.26
8 Tax Expense				
(1) Current Tax	128.36	118.20	-	218.98
(2) Deferred Tax	(8.80)	22.76	(73.90)	26.71
9 Profit/(Loss) from continuing Operations (7-8)	450.77	288.43	(194.14)	551.57
10 Profit/(Loss) from discontinuing operations	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(Loss) from discontinuing operations (after Tax) (10-11)	-	-	-	-
13 Profit/(Loss) for the period (9+12)	450.77	288.43	(194.14)	551.57
14 Other comprehensive Income				
A. (i) Items that will not be reclassified to Profit or Loss	(92.96)	142.79	1.25	146.54
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period)	357.81	431.22	(192.89)	698.11
16 Earning per equity share (for discontinued & continued operations) of face value of Rs. 10 each *				
a) Basic (in Rs.)	0.51	0.33	(0.22)	0.62
b) Diluted (in Rs.)	0.51	0.32	(0.22)	0.62

* EPS is not annualised for the Quarter



Signed for identification purpose

NOTES:

1. The above Standalone Financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules , 2015 as prescribed under Section 133 of the Companies Act , 2013 read with relevant rules issued there under .
2. The above Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th August, 2021 and have been reviewed by the Statutory Auditors of the Company .
3. The company is engaged in the business of manufacturing and selling of Tractor and Automobile Parts , which are monitored as a single segment by the chief operating decision maker , accordingly , these , in the context of Ind AS 108 on operating segments reporting are considered to constitute one segment and hence the Company has not made any additional segment disclosure.
4. In line with the requirements of Regulation 33 of Listings Regulations , the Standalone Financial results for the quarter ended June 30 , 2021 are available on the website of BSE Limited (URL : www.bseindia.com) , on the website of NSE Limited (URL : www.nseindia.com) and on company's website (URL : www.pritikaautoindustries.com)
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6. The figures for quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the financial year and the published year to date figures up to nine months ended 31st December 2020.
7. The shareholders of the Company through postal ballot resolution dated 23rd March 2021 approved the sub-division of one equity shares of the Company from face value of Rs. 10/- each into five equity shares of Rs. 2/- each . The record date for sub-division was 13th April 2021 . All shares and per share information in the financial results reflect the effect of sub-division (split) retrospectively.
8. Previous period figures have been regrouped/reclassified and restated wherever considered necessary to make them comparable.

Date:14-08-2021
Place:Mohali



For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED

(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042



Signed for identification
purpose