

# Shyam Century Ferrous Limited

Regd. Office : Vill. : Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18  
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com  
CIN-L27310ML2011PLC008578

Date: 25<sup>th</sup> January, 2022

To  
The Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Scrip Code: SHYAMCENT (NSE)

The Listing Department  
The BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai - 400001  
Scrip Code: 539252(BSE)

Dear Sir(s),

**Sub: Outcome of the Board meeting held on 25<sup>th</sup> January, 2022**  
**Ref.: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015**

Further to our letter dated 15th January, 2022, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 25th January, 2022 inter alia, has taken on record and approved the Unaudited financial results of the Company for the third quarter and nine months ended 31st December, 2021.

A copy of the Unaudited financial results of the Company for the third quarter and nine months ended 31st December, 2021 alongwith Limited Review Reports as submitted by the Company's Statutory Auditors are enclosed for your information and record.

The Meeting of the Board of Directors of the Company commenced at 03:30 p.m. and concluded at 04:00 p.m.

This is for your information and record.

Thanking you,

For Shyam Century Ferrous Limited

25-01-2022

X



Neha Agarwal  
Company Secretary  
Signed by: NEHA AGARWAL

Neha Agarwal  
Company Secretary



**Office & Works** : EPIP, Rajabagan, Byrnihat, Meghalaya-793101, Ph : No. - 9436108851  
**Corporate Office** : Satyam Towers, 3 Alipore road, 1st Floor, Unit No. 9B, Kolkata - 700 027, Ph : No. 033 2448 4169/170/693, Fax : 033 2448 4168  
**Guwahati Office** : C/o Star Cement Limited, Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005,  
Ph : 0361 24612215/16/17, Fax : 0361 2462217

**Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of Shyam Century Ferrous Limited**

1. We have reviewed the accompanying Statement of unaudited Financial Results of **Shyam Century Ferrous Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The corresponding figures for all periods prior to the quarter ended 30<sup>th</sup> September, 2021, included in the Statement are based on the previously issued financial results that were reviewed / audited by the predecessor auditors who expressed an unmodified conclusion/opinion (vide their limited review report dated 08<sup>th</sup> February, 2021 on the financial results for the quarter and nine months ended 31<sup>st</sup> December, 2020 and audit report dated 9<sup>th</sup> June, 2021 on the annual financial results for the year ended 31<sup>st</sup> March, 2021) furnished to us by the Management of the Company and relied upon by us for the purpose of our review of the Statement.

Our conclusion is not modified in respect of this matter.

*For D. K. Chhajjer & Co.*

*Chartered Accountants*

FRN: 304138E

*N. Maheshwari*

**Neha Maheshwari**

*Partner*

Membership No.: 308616

UDIN: 22308616AAAAAF8405

Place : Kolkata

Date : 25<sup>th</sup> January, 2022



**SHYAM CENTURY FERROUS LIMITED**

Regd. Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Phone: 0365-278215, Fax: 0365-278217

Email : info@shyamcenturyferrous.com, investors@shyamcenturyferrous.com ; website: www.shyamcenturyferrous.com

CIN: L27310ML2011PLC008578

**Statement of Unaudited Financial Results for the Quarter/Nine months ended 31st December, 2021**

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Gross Revenue from Operations	5,594.96	5,161.09	3,563.14	14,605.86	8,788.56	12,761.56
2	Other Income	138.96	151.71	43.42	377.13	91.04	806.50
3	<b>Total Income</b>	<b>5,733.92</b>	<b>5,312.80</b>	<b>3,606.56</b>	<b>14,982.99</b>	<b>8,879.60</b>	<b>13,568.06</b>
4	<b>Expenses</b>						
	a. Cost of Materials consumed	1,699.41	1,279.03	1,203.43	4,081.98	3,061.20	4,312.07
	b. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	(218.58)	23.95	199.72	(309.74)	(94.70)	251.40
	c. Employee Benefit expense	239.35	133.37	100.93	492.43	316.18	425.06
	d. Finance costs	3.10	4.16	27.50	21.33	65.88	79.58
	e. Depreciation and amortisation expense	60.27	39.73	46.03	139.30	138.38	186.30
	f. Power & Fuel expense	1,491.63	1,478.10	1,445.17	4,287.48	3,871.44	5,192.42
	g. Other expenses	436.32	692.58	341.65	1,500.86	805.91	1,264.71
5	<b>Total Expense</b>	<b>3,711.50</b>	<b>3,650.92</b>	<b>3,364.43</b>	<b>10,213.64</b>	<b>8,164.29</b>	<b>11,711.54</b>
6	<b>Profit/(Loss) before tax and exceptional item (3-5)</b>	<b>2,022.42</b>	<b>1,661.88</b>	<b>242.13</b>	<b>4,769.35</b>	<b>715.31</b>	<b>1,856.52</b>
7	Exceptional items	-	-	-	-	-	1,719.63
8	<b>Profit/(Loss) before tax (6-7)</b>	<b>2,022.42</b>	<b>1,661.88</b>	<b>242.13</b>	<b>4,769.35</b>	<b>715.31</b>	<b>136.89</b>
9	Tax expense	509.92	420.19	64.35	1,204.33	162.84	(143.31)
10	<b>Net Profit/(Loss) after tax for the period (8-9)</b>	<b>1,512.50</b>	<b>1,241.69</b>	<b>177.78</b>	<b>3,565.02</b>	<b>552.47</b>	<b>280.20</b>
11	Other Comprehensive Income including share in associate (net of tax)	0.82	1.38	0.35	2.45	1.05	1.01
12	<b>Total Comprehensive Income for the period (10+11)</b>	<b>1,513.32</b>	<b>1,243.07</b>	<b>178.13</b>	<b>3,567.47</b>	<b>553.52</b>	<b>281.21</b>
13	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73
14	<b>Earnings Per Share (EPS) - (Face Value of ₹ 1/- each) (not annualised) (₹)</b>						
	- Basic	0.68	0.56	0.08	1.60	0.25	0.13
	- Diluted	0.68	0.56	0.08	1.60	0.25	0.13

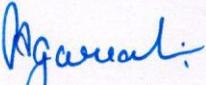


**NOTES TO FINANCIAL RESULTS:**

- The above unaudited financial results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 25th January, 2022. The Limited Review of these results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, has been completed by the Statutory Auditors of the Company.
- 1
  - 2 The Company is primarily engaged in the manufacture and sale of ferro silicon. There are no separate reportable segments as per Ind AS 108, "Operating Segments".
  - 3 Figures of the previous period/year have been regrouped and reclassified to conform to the classification of current period, wherever necessary.

Date: 25th January, 2022  
Place: Kolkata

**By order of the Board  
For Shyam Century Ferrous Limited**

  
Rajesh Kumar Agarwal  
Director

