

Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliéhriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 25th June, 2020

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: SHYAMCENT (NSE)

The Listing Department
The BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001
Scrip Code: 539252(BSE)

Dear Sir(s),

Sub: Outcome of the Board meeting held on 25th June, 2020

(1) Further to our letter dated 17th June, 2020, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 25th June, 2020 inter alia, has taken on record and approved the Audited Standalone and Consolidated financial results of the Company for the fourth quarter and year ended 31st March, 2020.

A copy of the Audited Standalone and Consolidated financial results of the Company for the fourth quarter and year ended 31st March, 2020 alongwith Un-modified Statutory Auditor's Reports are enclosed for your information and record.

We hereby confirm that the Statutory Auditors of the Company M/s. AKSD & Associates., Chartered Accountants (Firm Registration No. 322460E) have furnished their report with Unmodified opinion on Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2020.

Pursuant to the relaxation granted by SEBI vide Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/48 dated 26th March 2020 and SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020, the Company will not publish Financial results in the newspapers. However, Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and the year ended 31st March, 2020 will also be available on the Company's website at www.shyamcenturyferrous.com

Office & Works : EPIP, Rajabagan, Byrnihat, Meghalaya-793101, Ph : No. - 9436108851
Corporate Office : Satyam Towers, 3 Alipore road, 1st Floor, Unit No. 9B, Kolkata - 700 027, Ph : No. 033 2448 4169/170/693, Fax : 033 2448 4168
Guwahati Office : C/o Star Cement Limited, Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005,
Ph : 0361 24612215/16/17, Fax : 0361 2462217

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The Meeting of the Board of Directors of the Company commenced at 5.30 p.m. and concluded at 6.30 p.m.

This is for your information and record.

Thanking you,
For Shyam Century Ferrous Limited

25-06-2020

X 

Neha Agarwal
Company Secretary
Signed by: NEHA AGARWAL

Neha Agarwal
Company Secretary



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Ph : 0361 24612215/16/17, Fax : 0361 2462217

Independent Auditor's Report

To the Board of Directors of Shyam Century Ferrous Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results ("the Statement") of **Shyam Century Ferrous Limited** ("the Company"), for the quarter and year ended 31 March 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion, and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed Under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereafter, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to Note 4 to the statement which explains the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our report is not modified in respect of this matter.



Management's Responsibilities for the Statement

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these Statement that give a true and fair view of the Standalone net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



A K S D & ASSOCIATES.
[Formerly Kailash B. Goel & Co]
CHARTERED ACCOUNTANTS

70 Ganesh Chandra Avenue, 1st Floor, Kolkata 700 013. Tele- Fax : 22151938 Email : aksd2019@gmail.com

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Other Matters

- Due to COVID 19 pandemic and the consequential nationwide lockdown announced by the Central and State Government including the travel restrictions, maintenance of social distancing etc., and the audit team could not visit the Plant. We have performed the audit from remote location, on the basis of data, scan copies, documents, management estimates, assumptions, certificates and other information supplied electronically by the management on online platform. We have relied on Management assurance of the authenticity, completeness and accuracy of these records electronically submitted to us. Further, our attendance at the physical inventory verification done by the management was impracticable under the current lock-down restrictions imposed by the government and we have therefore, relied on the related alternative audit procedures to obtain comfort over the existence and condition of inventory at year end. Our report is not modified in respect of this matter.
- The Statement includes the results for the quarter ended 31 March 2020 and 31 March 2019, being the balancing figure between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter of the respective financial year, which were subject to limited review by us.

For **A K S D & Associates**
(Formerly Kailash B. Goel & Co.)
Firm Registration No. 322460E
Chartered Accountants

A.K. Sharma

CA Arun Kumar Sharma
Partner
Membership No. 057329

Place: Kolkata

Date: 25th June, 2020

Unique Document Identification Number (UDIN) for this document is

20057329AAAAAV8S76



Independent Auditor's Report

To The Board of Directors of Shyam Century Ferrous Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated Financial Results ("the Statement") of **Shyam Century Ferrous Limited** ("the company"), and its Associate (collectively referred to as "the Group"), for the quarter and year ended 31 March 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. includes the financial results of the following entities:

Name of the Entity	Relationship
• Meghalaya Power Ltd.	• Associate

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and

c. gives a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed Under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereafter, and other accounting principles generally accepted in India of the consolidated net profit after tax other financial information of the Group for the quarter and year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matters

We draw your attention to Note 4 to the Statement which explains the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our report is not modified in respect of this matter.

Management's Responsibilities for the Statement

This Statement has been prepared on the basis of consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed Under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provision of the Act, the respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Consolidated Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the consolidated financial Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- Due to COVID 19 pandemic and the consequential nationwide lockdown announced by the Central and State Government including the travel restrictions, maintenance of social distancing etc., and the audit team could not visit the Plant. We have performed the audit from remote location, on the basis of data, scan copies, documents, management estimates, assumptions, certificates and other information supplied electronically by the management on online platform. We have relied on Management assurance of the authenticity, completeness and accuracy of these records electronically submitted to us. Further, our attendance at the physical inventory verification done by the management was impracticable under the current lock-down restrictions imposed by the government and we have therefore, relied on the related alternative audit procedures to obtain comfort over the existence and condition of inventory at year end. Our report is not modified in respect of this matter.
- The Statement includes the results for the quarter ended 31 March 2020 are being the balancing figure between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.
- We did not audit the financial statements and other financial information in respect of its associate (Meghalaya Power Limited) whose Ind AS financial statement reflect total assets of Rs.23,360.99 Lacs as at March 31, 2020, total net profit of Rs.359.37 lacs and total comprehensive income of Rs.358.20 lacs for the year ended on that date, as considered in the consolidated financial result. The above financial information are before giving effect to any consolidation adjustments. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the



A K S D & ASSOCIATES.
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consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these Associates, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For **A K S D & Associates**
(Formerly Kailash B. Goel & Co.)
Chartered Accountants
Firm Registration No. 322460E



CA Arun Kumar Sharma
Partner
Membership No. 057329

Place: Kolkata

Date : 25th June, 2020

Unique Document Identification Number (UDIN) for this document is 20057329AAAAAW4832



SHYAM CENTURY FERROUS LIMITED

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Email : info@shyamcenturyferrous.com, investors@shyamcenturyferrous.com ; website: www.shyamcenturyferrous.com

CIN: L27310ML2011PLC008578

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2020

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended		Year ended			Quarter ended		Year ended		
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	Gross Revenue from Operations	3,345.23	1,587.51	2,842.74	8,725.48	13,331.43	3,345.23	1,587.51	2,842.74	8,725.48	13,331.43
2	Other Income	49.49	43.14	14.33	188.45	112.35	49.49	43.14	14.33	188.45	112.35
3	Total Income	3,394.72	1,630.65	2,857.07	8,913.93	13,443.78	3,394.72	1,630.65	2,857.07	8,913.93	13,443.78
4	Expenses										
	a. Cost of Materials consumed	1,081.16	590.25	1,102.71	2,916.40	4,304.07	1,081.16	590.25	1,102.71	2,916.40	4,304.07
	b. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	(40.08)	(5.55)	(66.91)	307.69	(475.56)	(40.08)	(5.55)	(66.91)	307.69	(475.56)
	c. Employee Benefit expense	96.75	118.71	159.92	478.52	648.44	96.75	118.71	159.92	478.52	648.44
	d. Finance costs	12.50	8.50	59.81	40.14	129.51	12.50	8.50	59.81	40.14	129.51
	e. Depreciation and amortisation expense	57.26	56.82	66.22	229.08	276.21	57.26	56.82	66.22	229.08	276.21
	f. Power & Fuel expense	1,350.20	815.79	1,316.66	4,098.29	5,591.36	1,350.20	815.79	1,316.66	4,098.29	5,591.36
	g. Other expenses	267.99	136.91	319.45	855.89	1,490.37	267.99	136.91	319.45	855.89	1,490.37
5	Total Expense	2,825.78	1,721.43	2,957.86	8,926.01	11,964.40	2,825.78	1,721.43	2,957.86	8,926.01	11,964.40
6	Profit/(Loss) before tax (3-5)	568.94	(90.78)	(100.78)	(12.08)	1,479.38	568.94	(90.78)	(100.78)	(12.08)	1,479.38
7	Tax expense	149.07	(24.35)	(34.19)	(8.66)	431.37	149.07	(24.35)	(34.19)	(8.66)	431.37
8	Net Profit/(Loss) after tax for the period (6-7)	419.87	(66.43)	(66.59)	(3.42)	1,048.01	419.87	(66.43)	(66.59)	(3.42)	1,048.01
9	Share of profit/(loss) of associates	-	-	-	-	-	101.34	0.92	181.02	175.36	619.29
10	Net Profit/(Loss) after tax and share of profit/(loss) of associate for the period (8+9)	419.87	(66.43)	(66.59)	(3.42)	1,048.01	521.21	(65.51)	114.43	171.94	1,667.30
11	Other Comprehensive Income including share in associate (net of tax)	(9.15)	4.99	1.17	5.82	(5.22)	(9.68)	4.97	(0.50)	5.24	(5.51)
12	Total Comprehensive Income for the period (10+11)	410.72	(61.44)	(65.42)	2.40	1,042.79	511.53	(60.54)	113.93	177.18	1,661.79
13	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73
14	Earnings Per Share (EPS) - (Face Value of ₹ 1/- each) (not annualised) (₹)										
	Basic	0.19	(0.03)	(0.03)	(0.00)	0.47	0.23	(0.03)	0.05	0.08	0.75
	Diluted	0.19	(0.03)	(0.03)	(0.00)	0.47	0.23	(0.03)	0.05	0.08	0.75



SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Statement of Segment Revenue, Results and Capital Employed for the Quarter and Year ended 31st March, 2020

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	Segment Revenue										
	(a) Ferro Alloy	3,345.23	1,587.51	2,842.74	8,725.48	13,313.84	3,345.23	1,587.51	2,842.74	8,725.48	13,313.84
	(b) Power										
	External Sales Revenue	-	-	-	-	17.59	-	-	-	-	17.59
	Inter Segment Revenue	-	-	(54.73)	-	1,516.77	-	-	(54.73)	-	1,516.77
	Total Segment Revenue	3,345.23	1,587.51	2,788.01	8,725.48	14,848.20	3,345.23	1,587.51	2,788.01	8,725.48	14,848.20
	Less : Inter Segment Revenue	-	-	(54.73)	-	1,516.77	-	-	(54.73)	-	1,516.77
	Gross Revenue from Operations	3,345.23	1,587.51	2,842.74	8,725.48	13,331.43	3,345.23	1,587.51	2,842.74	8,725.48	13,331.43
2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)										
	(a) Ferro Alloy	614.84	(88.20)	(3.90)	112.50	1,748.07	614.84	(88.20)	(3.90)	112.50	1,748.07
	(b) Power	(21.44)	(17.06)	1.51	(128.94)	29.56	(21.44)	(17.06)	1.51	(128.94)	29.56
	Total	593.40	(105.26)	(2.39)	(16.44)	1,777.63	593.40	(105.26)	(2.39)	(16.44)	1,777.63
	Less : Finance Costs	12.50	8.50	59.81	40.14	129.51	12.50	8.50	59.81	40.14	129.51
	Add : Unallocable (Expenses)/ Income net of unallocable Income/expenses	(11.96)	22.97	(38.58)	44.50	(168.74)	(11.96)	22.97	(38.58)	44.50	(168.74)
	Total Profit/(Loss) Before Tax	568.94	(90.78)	(100.78)	(12.08)	1,479.38	568.94	(90.78)	(100.78)	(12.08)	1,479.38
3	Segment Assets										
	(a) Ferro Alloy	8,672.51	9,286.60	9,841.49	8,672.51	9,841.49	8,672.51	9,286.60	9,841.48	8,672.51	9,841.48
	(b) Power	969.32	985.22	1,046.30	969.32	1,046.30	969.32	985.22	1,046.30	969.32	1,046.30
	(c) Unallocated	3,475.83	2,304.06	2,219.93	3,475.83	2,219.93	7,111.93	5,839.34	5,681.24	7,111.93	5,681.24
	Total	13,117.66	12,575.88	13,107.72	13,117.66	13,107.72	16,753.76	16,111.16	16,569.03	16,753.76	16,569.03
4	Segment Liabilities										
	(a) Ferro Alloy	1,089.43	912.87	806.73	1,089.43	806.73	1,089.43	912.87	806.73	1,089.43	806.73
	(b) Power	117.97	121.25	137.11	117.97	137.11	117.97	121.25	137.11	117.97	137.11
	(c) Unallocated	390.30	432.51	646.31	390.30	646.31	390.30	432.51	646.31	390.30	646.31
	Total	1,597.70	1,466.63	1,590.15	1,597.70	1,590.15	1,597.70	1,466.63	1,590.15	1,597.70	1,590.15
5	Capital Employed (Segment Assets less Segment Liabilities)										
	(a) Ferro Alloy	7,583.08	8,373.73	9,034.76	7,583.08	9,034.76	7,583.08	8,373.73	9,034.75	7,583.08	9,034.75
	(b) Power	851.35	863.97	909.19	851.35	909.19	851.35	863.97	909.19	851.35	909.19
	(c) Unallocated	3,085.53	1,871.55	1,573.62	3,085.53	1,573.62	6,721.63	5,406.83	5,034.93	6,721.63	5,034.93
	Total	11,519.96	11,109.25	11,517.57	11,519.96	11,517.57	15,156.06	14,644.53	14,978.87	15,156.06	14,978.87



SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshmong, PO: Khaliéhriat, Dist. East Jaintia Hills, Meghalaya - 793210

Statement of Assets and Liabilities

(₹ in Lacs)

Sl. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2020 Audited	As at 31.03.2019 Audited	As at 31.03.2020 Audited	As at 31.03.2019 Audited
A	ASSETS				
1	Non Current Assets				
	Property, Plant and Equipment	1,733.71	1,993.39	1,733.71	1,993.39
	Right-of-use assets	44.30	-	44.30	-
	Intangible assets	0.84	0.24	0.84	0.24
	Investment in associate	3,373.50	3,373.50	7,009.60	6,834.82
	Financial assets:				
	- Loans	56.21	55.71	56.21	55.71
	- Other financial assets	49.25	47.75	49.25	47.75
	Non-current tax asset (net)	97.66	210.34	97.66	210.34
	Other non-current assets	877.33	877.33	877.33	877.33
	Total non-current assets	6,232.81	6,558.26	9,868.91	10,019.57
2	Current Assets				
	Inventories	1,667.42	1,766.17	1,667.42	1,766.17
	Financial assets:				
	- Trade receivables	3,844.12	2,791.67	3,844.12	2,791.67
	- Cash and cash equivalents	158.82	984.84	158.82	984.84
	- Loans	134.18	-	134.18	-
	- Other financial assets	331.16	305.63	331.16	305.63
	Other current assets	749.14	701.14	749.14	701.14
	Total current assets	6,884.85	6,549.46	6,884.85	6,549.46
	TOTAL ASSETS	13,117.66	13,107.72	16,753.76	16,569.03
B	EQUITY AND LIABILITIES				
1	Equity				
	Equity share capital	2,221.73	2,221.73	2,221.73	2,221.73
	Other equity	9,298.23	9,295.84	12,934.33	12,757.14
	Total Equity	11,519.96	11,517.57	15,156.06	14,978.87
2	Liabilities				
	Non-current liabilities				
	Financial liabilities				
	- Borrowings	117.00	190.54	117.00	190.54
	- Lease Liability	43.31	-	43.31	-
	Deferred tax liabilities (net)	83.97	68.49	83.97	68.49
	Employee benefit obligations	47.96	57.31	47.96	57.31
	Total non-current liabilities	292.25	316.34	292.25	316.34
	Current Liabilities				
	Financial liabilities				
	- Borrowings	4.85	81.31	4.85	81.31
	- Trade payables				
	a) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	68.71	189.38	68.71	189.38
	- Other financial liabilities (including lease liabilities)	1,057.70	546.76	1,057.70	546.76
	Other current liabilities	154.54	275.88	154.54	275.88
	Employee benefit obligations	19.66	25.03	19.66	25.03
	Current tax liabilities	-	155.45	-	155.45
	Total current liabilities	1,305.45	1,273.81	1,305.45	1,273.81
	TOTAL EQUITY & LIABILITIES	13,117.66	13,107.72	16,753.76	16,569.03



SHYAM CENTURY FERROUS LIMITED
 Regd. Office: Lumshmong, P.O. Khaliehrait, Dist. Jaintia Hills, Meghalaya

Statement of Cash Flow for the year ended 31st March 2020

(₹ in Lacs)

Sl. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2020 Audited	As at 31.03.2019 Audited	As at 31.03.2020 Audited	As at 31.03.2019 Audited
A	Cash Flow From Operating Activities				
	Net Profit before Tax	(12.08)	1,479.38	(12.08)	1,479.38
	Adjustments for:				
	Depreciation/ Amortisation	229.08	276.21	229.08	276.21
	(Profit)/Loss on sale of property, plant and equipment	(3.69)	(10.48)	(3.69)	(10.48)
	Finance Cost	40.14	129.51	40.14	129.51
	Interest and Other Income	(184.76)	101.88	(184.76)	101.88
	Operating Profit before Working Capital changes	68.70	1,976.50	68.70	1,976.50
	Adjustments for:				
	(Increase)/Decrease in Trade Receivables	(1,052.45)	512.68	(1,052.45)	512.68
	(Increase)/Decrease in Inventories	98.75	995.58	98.75	995.58
	(Increase)/Decrease in Other receivables	(208.21)	(273.38)	(208.21)	(273.38)
	(Increase)/Decrease in Other assets	152.54	612.62	152.54	612.62
	Increase/(Decrease) in Other liabilities	270.50	(444.56)	270.50	(444.56)
	Increase/(Decrease) in Trade payables	(120.67)	(401.96)	(120.67)	(401.96)
	Cash Generated from Operations	(790.84)	2,977.48	(790.84)	2,977.48
	Income Tax Paid	(16.53)	(524.17)	(16.53)	(524.17)
	Net Cash generated from Operating Activities	(807.37)	2,453.31	(807.37)	2,453.31
B	Cash Flow From Investing Activities				
	(Purchase)/Sale of Property, Plant & Equipment	(76.01)	(57.83)	(76.01)	(57.83)
	Sale of Fixed Assets	65.39	15.70	65.39	15.70
	Interest Received	182.79	(101.88)	182.79	(101.88)
	Net Cash from Investing Activities	172.18	(144.01)	172.18	(144.01)
C	Cash Flow From Financing Activities				
	Increase/ (Decrease) in Short Term Borrowings	(76.46)	(1,300.39)	(76.46)	(1,300.39)
	Repayment of Long Term Borrowings	(73.54)	(63.18)	(73.54)	(63.18)
	Payment of Lease Liability	(4.35)	-	(4.35)	-
	Interest Paid	(35.79)	(129.51)	(35.79)	(129.51)
	Net Cash used in Financing Activities	(190.15)	(1,493.08)	(190.15)	(1,493.08)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(825.34)	816.22	(825.34)	816.22
	Opening Cash and Cash Equivalents	984.16	167.94	984.16	167.94
	Closing Cash and Cash Equivalents	158.82	984.16	158.82	984.16



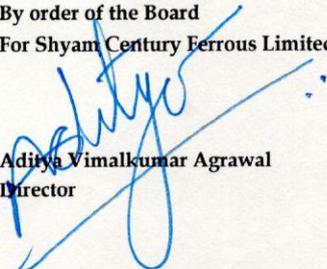
NOTES TO FINANCIAL RESULTS:

- 1 The above audited financial results as reviewed by Audit Committee have been approved at the meeting of the Board of Directors held on 25th June, 2020.
- 2 The consolidated results include the result of the company's associate Meghalaya Power Limited (MPL) in which the Company holds 48.80% .
- 3 The Company has adopted Ind AS 116 'Leases' with effect from April 1, 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019 using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of this standard did not have any material impact on the profit of the current quarter/year ended 31st March, 2020.

- The operations of Company was impacted, due to temporary shutdown of the plant following nationwide lockdown announced by the Government of India in view of COVID-19, pandemic. The Company has made detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its property, plant and equipment, loans and other assets, intangible assets, right of use assets, investments, inventories and trade receivables. Based on current indicators of future economic conditions, it is expected to recover the carrying amount of these assets. The management does not foresee any risks in the Company's ability to continue as going concern and meeting its liabilities as and when they fall due. It will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- 4
 - 5 The figures for the quarter ended 31st March 2020 and 31st March 2019 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year which were subjected to Limited Review
 - 6 The company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961. Accordingly the company has re-measured its deferred tax assets/liabilities and will recognise tax provision as per the rates prescribed in the said section.
 - 7 There were no exceptional item during the quarter/year ended 31st March, 2020.
 - 8 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Date: 25th June, 2020
Place: Kolkata

By order of the Board
For Shyam Century Ferrous Limited


Aditya Vimalkumar Agrawal
Director

