

CANOPY FINANCE LIMITED

CIN: L65910MH1981PLC380399

Registered Office: 301 Corporate Arena Off, Aarey Piramal X Road, Behind Mahindra Gardens,
Goregaon West, Mumbai-400062

Ph: 9867309169/022-67585876

Website: www.canopyfinance.org

Email Id: info@canopyfinance.org

Date: 10-02-2023

To
The General Manager
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

To
The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001,

Scrip code: 539304

Scrip code: 021114

Sir/Madam,

Sub: Outcome of Board Meeting held on 10th February, 2023

This is to inform you that the Board of Directors of the Company at its meeting held today, 10th February 2023 at 12:30 P.M.


- Considered and approved the Un-Audited Financial Results of the Company for the quarter ended 31st December, 2022.
- Considered and took on record the Limited Review Report for the above mentioned results as provided by the Auditors of the Company.
- Approved the appointment of Mrs. Twinkle Agarwal, Practicing Company Secretary (C.P. No. 25605), as the Secretarial Auditor of the Company to conduct secretarial audit for the Financial Year 2022-2023.
- Approved the appointment of Mr. Supratim Roychowdhury, (M No. 066040) Chartered Accountant, as the Internal Auditor of the Company to conduct internal audit for the Financial Year 2022-2023.

The meeting commenced at 12:30 P.M. and concluded at 4:20 p.m.

Please take the above on record.

For Canopy Finance Ltd

Canopy Finance Ltd.



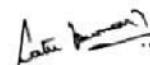
Director/Authorised Signatory

Lalit Kumar Tapadia
Managing Director
DIN: 08117881

CANOPY FINANCE LIMITED						
Reg Office: 301, Corporate Arena Off, Aarey Piralma X Road, Behind Mahindra Gardens, Mumbai- 400062						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER & NINE MONTHS ENDED AS ON 31ST DECEMBER, 2022						
CIN: L65910MH1981PLC380399						
(Amount in '000' except per share value)						
	Particulars	Quarter ended			Nine Months ended	
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21
		Unaudited	Audited	Unaudited	Unaudited	Unaudited
I	Revenue from operations					
	(a) Interest Income	1,044.44	1,072.08	(594.74)	3,019.30	(106.60)
	(b) Dividend	46.83	72.53	4.68	201.35	109.94
	(c) Sale of Shares	-	-	21,851.98	96.41	24,606.46
	(d) Other Revenues from Operations					
	- Profit/(Loss) from Future & Options	26.46	-	(2,909.29)	26.46	5,883.94
	- Capital Gain	-	1,604.27	(696.23)	4,042.08	(694.75)
	- Intraday Profit/Loss	-	-	358.98	-	368.18
	- Unrealized Profit/Loss on Investment	2,712.37	219.48	(1,136.64)	589.34	3,390.96
	Total Revenue from operations	3,830.09	2,968.37	16,878.74	7,974.93	33,558.12
II	Other Income	-	-	-	-	-
III	Total Income (I+II)	3,830.09	2,968.37	16,878.74	7,974.93	33,558.12
IV	Expenses					
	(a) Purchase of Stock-in-trade	-	-	22,226.03	-	24,414.35
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	53.84	573.69
	(c) Employee benefits expense	255.63	245.09	645.12	813.94	1,756.36
	(d) Loss from F & O	-	-	-	-	-
	(e) Depreciation	4.51	9.01	-	13.52	-
	(f) Other expenses	1,918.13	1,252.10	459.31	3,715.61	1,571.93
	Total Expenses	2,178.27	1,506.19	23,330.45	4,596.91	28,316.33
V	Profit/(Loss) from Operations before exceptional items and tax (III-IV)	1,651.82	1,462.17	(6,451.71)	3,378.02	5,241.80
VI	Exceptional Items	-	-	-	-	-
VII	Profit (loss) before Tax	1,651.82	1,462.17	(6,451.71)	3,378.02	5,241.80
VIII	Tax Expenses					
	(a) Current tax	(121.86)	214.20	-	92.34	-
	(b) Deferred tax	266.47	36.46	(195.05)	(99.05)	597.35
	(c) Provision for Standard Assets	-	78.30	-	78.30	-
	(d) Transfer to Statutory Reserves	-	360.00	-	360.00	-
	Total tax expenses	144.61	688.96	(195.05)	431.59	597.35
IX	Profit/(Loss) for the period for continuing operations (VII-VIII)	1,507.22	773.22	(6,256.66)	2,946.44	4,644.45
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses for Discontinued Operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations after tax (X-XI)	-	-	-	-	-
XIII	Profit/ Loss for the period (IX-XII)	1,507.22	773.22	(6,256.66)	2,946.44	4,644.45
XIV	Other comprehensive income					
	a i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b i) Items that will be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive Income for the period comprising of Profit/Loss and Other Comprehensive Income (XIII-XIV)	1,507.22	773.22	(6,256.66)	2,946.44	4,644.45
	Paid-up Equity Share Capital (Face Value Rs:10/- per share)	105,930.01	105,930.01	92,930.00	105,930.01	92,930.00
	Other equity excluding Revaluation Reserves					(19,758.50)
	Earnings Per Share (EPS) (in Rs) (Face value of Rs 10 per share)					
	Basic	0.14	0.07	(0.67)	0.28	0.50
	Diluted	0.14	0.07	(0.67)	0.28	0.50

Place: Mumbai
Date: 10.02.2023

For Canopy Finance Limited



Lalit Kumar Tapadia
Managing Director
Din No: 08117881

CANOPY FINANCE LIMITED

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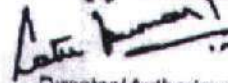
Email Id: info@canopyfinance.org

Notes:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 10th February, 2023.
2. Figures of the Previous Year /Period have been regrouped/ recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the above period.
4. The above results will be available on Company's website www.canopyfinance.org
5. The Company is primarily engaged in the financing activity and there are no separate reportable segments identified as per the IND AS 108 - segment reporting.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y.2022-23.

FOR CANOPY FINANCE LIMITED

Canopy Finance Ltd.



Director/Authorised Signatory

Lalit Kumar Tapadia

Managing Director

Din No: 08117881



SDG & CO Chartered Accountants

Independent Auditor's Review Report On Quarterly Financial Results of the Company

To
The Board of Directors
M/s Canopy Finance Limited
CIN: L65910MH1981PLC380399
301 Corporate Arena Off, Aarey Piramal X Road, 3rd Floor,
Behind Mahindra Gardens, Goregaon West Mumbai- 400062

We have reviewed the accompanying statement of standalone unaudited financial results of **CANOPY FINANCE LIMITED** for the quarter ended as on 31st December, 2022 ("the statement") attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SDG & Co,
Chartered Accountants
FRN: 137864W

Ajay S Yadav
Partner

Membership No: 170602

Place: Mumbai

Date: 10/02/2023

UDIN: 23170602BGVQDY4192



912, Corporate Annexe, Sonawala Road, Near Udyog Bhawan, Goregaon East, Mumbai – 400063
Landline. No.: +91 22 26856461; E-mail ID: prof.sdgandco@gmail.com; Website: www.sdgco.in