

CANOPY FINANCE LIMITED

CIN: L65910AS1981PLC017921

Registered Office: Divine Plaza, 3rd Floor, G.S. Road, Dispur Supermarket,
Guwahati, Assam- 781006

Ph: 9867309169

Website: www.canopyfinance.org

Email Id: info@canopyfinance.org

Corporate Office: 301 Corporate Arena Off, Aarey Piramal X Road,
Behind Mahindra Gardens, Goregaon West Mumbai-400062

Date: 14.02.2022

The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Scrip Code: 539304

Respected Sir/Madam,

Subject: Outcome of Board Meeting on 14.02.2022

The Board of Directors at their meeting held on today, considered and approved the Unaudited Financial Results for the quarter and nine months ended as on 31.12.2021 along with Limited Review Report as provided by the Auditors of the Company.

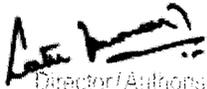
Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are herewith submitting Standalone Un-audited Financial Results alongwith Limited Review Report by Statutory Auditors of the Company on Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2021.

The meeting commenced at 1 p.m. and concluded at 5.45 p.m.

Yours faithfully,

For Canopy Finance Limited

Canopy Finance Ltd.



Director/Authorised Signatory

Lalit Kumar Tapadia

Managing Director

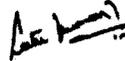
Din No: 08117881

CANOPY FINANCE LIMITED
 Reg Office: Divine Plaza, 3rd Floor, G.S. Road, Dispur Supermarket, Guwahati Kamrup AS 781006
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER & NINE MONTHS ENDED AS ON 31ST DECEMBER, 2021
 CIN: L65910AS1981PLC017921

	Particulars	(Amount in '000' except per share value)					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-21 Unaudited	30-Sep-21 Unaudited	31-Dec-20 Unaudited	31-Dec-21 Unaudited	31-Dec-20 Unaudited	31-Mar-21 Audited
I	Revenue from operations						
	(a) Interest Income	(594.74)	266.27	20.00	(106.60)	184.60	267.15
	(b) Dividend	4.68	89.87	277.14	109.94	323.63	352.88
	(c) Sale of Shares	21,851.98	-	573.45	24,606.46	27,197.23	27,546.73
	(d) Other Revenues from Operations						
	- Profit/(Loss) from Future & Options	(2,909.29)	2,848.62	(1,381.15)	5,883.94	(292.21)	2,180.92
	- Conversion of Stock to Investment	-	-	-	-	-	-
	- Capital Gain	(696.23)	252.70	(2,359.50)	(694.75)	(3,074.39)	(1,562.35)
	- Intraday Profit/Loss	358.98	8.89	227.98	368.18	416.83	493.30
	- Unrealized Profit/Loss on Investment	(1,136.64)	1,236.83	9,040.62	3,390.98	17,230.41	20,088.67
	Total Revenue from operations	16,878.74	4,703.19	6,398.54	33,558.12	41,986.11	49,367.29
II	Other Income	-	-	-	-	-	-
III	Total Income (I+II)	16,878.74	4,703.19	6,398.54	33,558.12	41,986.11	49,367.29
IV	Expenses						
	(a) Purchase of Stock- in-trade	22,226.03	-	496.53	24,414.35	25,606.77	26,502.15
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	573.69	(215.35)	(789.04)
	(c) Employee benefits expense	645.12	572.97	552.95	1,756.36	1,267.29	2,762.21
	(d) Loss from F & O	-	-	-	-	-	-
	(e) Other expenses	459.31	168.13	119.81	1,571.93	330.55	7,391.73
	Total Expenses	23,330.45	741.10	1,169.28	28,316.33	26,989.26	35,867.06
V	Profit/(Loss) from Operations before exceptional items and tax (III-IV)	(6,451.71)	3,962.08	5,229.25	5,241.80	14,996.85	13,500.23
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit (loss) before Tax	(6,451.71)	3,962.08	5,229.25	5,241.80	14,996.85	13,500.23
VIII	Tax Expenses						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	(195.05)	279.04	1,410.34	597.35	2,659.30	3,105.19
	(c) Provision for Standard Assets	-	-	-	-	-	9.43
	(d) Transfer to Statutory Reserves	-	-	-	-	-	2,077.12
	Total tax expenses	(195.05)	279.04	1,410.34	597.35	2,659.30	5,191.74
IX	Profit/(Loss) for the period for continuing operations (VII-VIII)	(6,256.66)	3,683.05	3,818.92	4,644.45	12,337.55	8,308.49
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses for Discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/ Loss for the period (IX-XII)	(6,256.66)	3,683.05	3,818.92	4,644.45	12,337.55	8,308.49
XIV	Other comprehensive income						
	a i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period comprising of Profit/Loss and Other Comprehensive Income) (XIII-XIV)	(6,256.66)	3,683.05	3,818.92	4,644.45	12,337.55	8,308.49
	Paid-up Equity Share Capital (Face Value Rs:10/- per share)	92,930	92,930	92,930	92,930	92,930	92,930
	Other equity excluding Revaluation Reserves						(24,853)
	Earnings Per Share (EPS) (in Rs) (Face value of Rs 10 per share)						
	Basic	(0.67)	0.40	0.41	0.50	1.33	0.89
	Diluted	(0.67)	0.40	0.41	0.50	1.33	0.89

Place: Mumbai
 Date: 14.02.2022

Canopy Finance Ltd.
 For Canopy Finance Limited


 Director/Authorised Signatory
 Lalit Kumar Tapadia
 Managing Director
 Din No: 08117881

CANOPY FINANCE LIMITED

CIN: L65910AS1981PLC017921

Registered Office: Divine Plaza, 3rd Floor, G.S. Road, Dispur Supermarket,
Guwahati, Assam- 781006

Ph: 9867309169

Website: www.canopyfinance.org

Email Id: info@canopyfinance.org

Corporate Office: 301 Corporate Arena 011, Aarey Piralal X Road,
Behind Mahindra Gardens, Goregaon West Mumbai-400062

Notes:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 14th February, 2022.
2. Figures of the Previous Year /Period have been regrouped/ recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the above period.
4. The above results will be available on Company's website www.canopyfinance.org
5. The Company is primarily engaged in the financing activity and there are no separate reportable segments identified as per the IND AS 108 - segment reporting.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2021-22.

FOR CANOPY FINANCE LTD

Canopy Finance Ltd.



Director/Authorised Signatory

Lalit Kumar Tapadia

Managing Director

Din No: 08117881



SDG & CO

Chartered Accountants

912, Corporate Annex,
Sonawala Road, Nr. Udyog Bhawan,
Goregaon (East), Mumbai -400063
✉ prof.sdgandco@gmail.com
🌐 www.sdgco.in

Independent Auditor's Review Report On Review of Interim Financial Results

To
The Board of Directors
M/s Canopy Finance Limited
CIN: L65910AS1981PLC017921

We have reviewed the accompanying statement of standalone unaudited financial results of **CANOPY FINANCE LIMITED** for the quarter ended as on 31st December, 2021 ("the statement") attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid done in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SDG & Co.

Chartered Accountants
FRN: - 137864W

Tarun Prakash Dhandh
Partner
Membership No - 131057

UDIN: 22131057 ACBED
V3118

Place: Mumbai
Date: 14/02/2022