

CANOPY FINANCE LIMITED

(Formerly Known as KartavyaUdyogViniyog Limited)

CIN: L65910AS1981PLC017921

Registered Office: M/s Prezens, ManiramDewan Road,
Bamunimaidan, Opp. Anuradha Cinema,
Guwahati-781021

Ph: 9867309169

Website: canopyfinance.org

Email Id: info@canopyfinance.org

Corporate Office: Shop No. 10, Shiv Dham CHS Ltd, Satya Nagar,
Malpani Complex, Borivali (West), Mumbai- 400092

Date: 5th February, 2021

To
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata-700001

✓ To
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 021114

Scrip Code: 539304

Respected Sir/Madam,

Subject: Outcome of Board Meeting held on 5th February, 2021

The Board at their meeting held on today i.e., 5th February, 2021 at its Corporate Office at Shop No. 10, Shiv Dham CHS Ltd, Satya Nagar, Malpani Complex, Borivali (West), Mumbai- 400092, approved and considered the Standalone Un-audited Financial Results for the quarter and nine months ended as on 31st December, 2020.

Therefore, Unaudited Financial Results along with Limited Review Report for the quarter and nine months ended as on 31st December, 2020 is enclosed herewith.

The aforesaid Board Meeting commenced on 2.00 p.m. and ended at 5.30 p.m.

Please take the same on your record and acknowledge the receipt of the same.

Yours faithfully,
For Canopy Finance Limited



Lalit Kumar Tapadia
Managing Director
Din No: 08117881

CANOPY FINANCE LIMITED

Reg Office: M/s Prezens, Maniram Dewan Road, Bamunimaidan, Opp Anuradha Cinema, Guwahati, Assam -781021

Statement of Unaudited Financial Results for the quarter and nine months ended as on 31st December, 2020

CIN: L65910AS1981PLC017921

(Amount in '000' except per share value)

	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations						
	(a) Interest Income	20.00	(45.40)	303.73	184.60	740.23	1,284.93
	(b) Dividend	277.14	46.49	500.36	323.63	513.41	522.91
	(c) Sale of Shares	573.45	22,935.45	4,319.74	27,197.23	46,335.77	46,746.28
	(d) Other Revenues from Operations						
	- Profit/(Loss) from Future & Options	(1,381.15)	(1,519.01)	399.01	(292.21)	3,382.00	(13,666.93)
	- Conversion of Stock to Investment	-	-	-	-	-	38,440.89
	- Capital Gain	(2,359.50)	(770.65)	-	(3,074.39)	-	-
	- Intraday Profit/Loss	227.98	138.89	-	416.83	-	149.60
	- Unrealized Profit/Loss on Investment	9,040.62	1,491.56	-	17,230.41	-	(19,097.52)
	Total Revenue from operations	6,398.54	22,277.32	5,522.84	41,986.11	50,971.41	54,380.16
II	Other Income	-	-	-	-	-	-
III	Total Income (I+II)	6,398.54	22,277.32	5,522.84	41,986.11	50,971.41	54,380.16
IV	Expenses						
	(a) Purchase of Stock- in-trade	496.53	19,759.70	4,014.04	25,606.77	36,579.94	37,255.41
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	1,615.56	1,209.16	(215.35)	10,975.31	46,550.58
	(c) Employee benefits expense	552.95	530.77	488.66	1,267.29	1,465.65	1,874.40
	(d) Loss from F & O	-	-	-	-	-	-
	(e) Other expenses	119.81	83.34	152.02	330.55	1,696.08	2,303.65
	Total Expenses	1,169.28	21,989.38	5,863.88	26,989.26	50,716.98	87,984.04
V	Profit/(Loss) from Operations before exceptional items and tax (III-IV)	5,229.25	287.94	(341.04)	14,996.85	254.43	(33,603.88)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit (loss) before Tax	5,229.25	287.94	(341.04)	14,996.85	254.43	(33,603.88)
VIII	Tax Expenses						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	1,410.34	214.08	-	2,659.30	-	(2,950.57)
	(c) Provision for Standard Assets	-	-	-	-	-	(26.51)
	Total tax expenses	1,410.34	214.08	-	2,659.30	-	(2,977.08)
IX	Profit/(Loss) for the period for continuing operations (VII-VIII)	3,818.92	73.86	(341.04)	12,337.55	254.43	(30,626.80)
X	Profit/(Loss) from Discontinued Operations before tax	-	-	-	-	-	-
XI	Tax Expenses for Discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/ Loss for the period (IX-XII)	3,818.92	73.86	(341.04)	12,337.55	254.43	(30,626.80)
XIV	Other comprehensive income						
	a i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period comprising of Profit/Loss and Other Comprehensive Income) (XIII-XIV)	3,818.92	73.86	(341.04)	12,337.55	254.43	(30,626.80)
	Paid-up Equity Share Capital (Face Value Rs:10/- per share)	92,930	92,930	92,930	92,930	92,930	92,930
	Other equity excluding Revaluation Reserves						(35,155.24)
	Earnings Per Share (EPS) (in Rs) (Face value of Rs 10 per share)						
	Basic (Not Annualized)	0.41	0.01	(0.04)	1.33	0.03	(3.30)
	Diluted (Not Annualized)	0.41	0.01	(0.04)	1.33	0.03	(3.30)

Place: Mumbai
Date: 05.02.2021

For Canopy Finance Limited



Lalit Kumar Tapadia
Managing Director
Din No: 08117881

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Notes:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 5th February, 2021.
2. Figures of the Previous Year /Period have been regrouped/ recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the above period.
4. The above results will be available on Company's website www.canopyfinance.org
5. The Company is primarily engaged in the financing activity and there are no separate reportable segments identified as per the IND AS 108 - segment reporting.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2020-21.
7. The company has adopted Indian Accounting Standards (IND-AS) notified under section 133 of Companies Act, 2013 (the Act') read with Companies (Indian Accounting Standard) Rules 2015, from April 01, 2019 and the effective date of such transition is April 01, 2018, such transition has been carried out from the erstwhile Accounting Standard notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (the RBI') (collectively referred to as previous GAAP).

FOR CANOPY FINANCE LTD



Lalit Kumar Tapadia

Managing Director

Din No: 08117881

Date: 05/02/2021

Independent Auditor's Review Report On Unaudited Financial Results for Quarter ended on 31st December 2020

To
The Board of Directors
M/s Canopy Finance Limited
CIN: L63910AS1981PLC017921

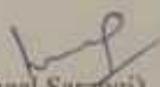
We have reviewed the accompanying statement of standalone unaudited financial results of **CANOPY FINANCE LIMITED** for the quarter and nine months ended as on 31st December, 2020 ("the statement") attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Saraogi & Associates
Chartered Accountants
Firm Registration Number-322993E


(Anneel Saraogi)
Partner
Membership Number-057545



Place : Kolkata
Dated: 05-02-2021

UDIN: 21057545AAAAAE2985