

CANOPY FINANCE LIMITED

CIN: L65910MH1981PLC380399

Registered Office: 301 Corporate Arena Off, Aarey Piralal X Road, Behind Mahindra Gardens,
Goregaon West, Mumbai-400062

Ph: 9867309169/022-67585876
Website: www.canopyfinance.org
Email Id: info@canopyfinance.org

Date: 27th July, 2023

To
The General Manager
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip code: 539304

To
The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001,
Scrip code: 021114

Respected Sir / Madam,

Subject: Outcome of Board Meeting

Pursuant to the provisions of Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, i.e., Thursday, 27th July, 2023 transacted the following business:

1. Approval of unaudited financial results of the Company for the quarter ended 30th June, 2023.
2. The Limited Review Report for the above mentioned results as provided by the Auditors of the Company.
3. Appointment of Ms. Anita Kejriwal (ACS No. 67547) as the Company Secretary and Compliance Officer of the Company, with effect from 27th July, 2023.

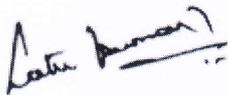
The above mentioned appointment has been made based on the recommendation of the Nomination and Remuneration Committee.

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 09th September, 2015 are given in Annexure - 1.

The meeting commenced at 04.00 p.m. and concluded at 05.20 p.m.

This is for your information and records.

For Canopy Finance Limited



Lalit Kumar Tapadia
Managing Director
DIN: 08117881

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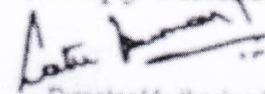
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Annexure 1

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 09th September, 2015 are given below:

Sr. No.	Particulars	Details
1	Reason for change, viz., appointment, resignation, removal or otherwise	Ms. Anita Kejriwal (ACS No. 67547) has been appointed as the Company Secretary and Compliance Officer of the Company
2	Date of Appointment / Cessation	Appointed with effect from 27 th July, 2023.
3	Brief Profile (in case of appointment)	Ms. Anita Kejriwal is a qualified Company Secretary and an Associate Member of the Institute of Company Secretaries of India. Her expertise is in SEBI Regulations, Companies Act and other laws to ensure overall compliance of the Company.
4	Disclosure of relationship between Directors (in case of appointment of a Director)	Not applicable

Canopy Finance Ltd.



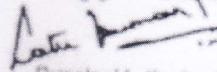
Director/Authorised Signatory

CANOPY FINANCE LIMITED					
Reg Office: 301, Corporate Arena Off, Aarey Piramal X Road, Behind Mahindra Gardens, Mumbai- 400062					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED AS ON 30th JUNE, 2023					
CIN: L65910MH1981PLC380399					
(Amount in '000' except per share value)					
	Particulars	Quarter ended		Year ended	
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations				
	(a) Interest Income	954	1,037	903	4,057
	(b) Dividend	99	39	82	241
	(c) Sale of Shares	-	(0)	96	96
	(d) Professional fees	-	1,800	-	1,800
	(e) Other Revenues from Operations				
	- Profit/(Loss) from Future & Options	-	-	-	26
	- Capital Gain	1,516	(1,133)	2,438	2,909
	- Intraday Profit/Loss	-	2,696	-	2,696
	- Unrealized Profit/Loss on Investment	1,099	(2,411)	(2,343)	(1,822)
	Total Revenue from operations	3,669	2,028	1,176	10,003
II	Other Income	-	-	-	-
III	Total Income (I+II)	3,669	2,028	1,176	10,003
IV	Expenses				
	(a) Purchase of Stock- in-trade	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(0)	54	54
	(c) Employee benefits expense	435	205	313	1,019
	(d) Depreciation	-	5	-	18
	(e) Other expenses	684	347	545	4,063
	Total Expenses	1,118	557	912	5,154
V	Profit/(Loss) from Operations before exceptional items and tax (III-IV)	2,550	1,471	264	4,849
VI	Exceptional Items	-	-	-	-
VII	Profit (loss) before Tax	2,550	1,471	264	4,849
VIII	Tax Expenses				
	(a) Current tax	-	369	-	461
	(b) Deferred tax	189	(216)	(402)	(315)
	(c) Provision for Standard Assets	-	(24)	-	55
	(d) Transfer to Statutory Reserves	-	570	-	930
	Total tax expenses	189	699	(402)	1,131
IX	Profit/(Loss) for the period for continuing operations (VII-VIII)	2,361	772	666	3,719
X	Profit/(Loss) from Discontinued Operations	-	-	-	-
XI	Tax Expenses for Discontinued Operations	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations after tax (X-XI)	-	-	-	-
XIII	Profit/ Loss for the period (IX-XII)	2,361	772	666	3,719
XIV	Other comprehensive income				
	a i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive Income for the period comprising of Profit/Loss and Other Comprehensive Income) (XIII-XIV)	2,361	772	666	3,719
	Paid-up Equity Share Capital (Face Value Rs:10/- per share)	1,05,930	1,05,930	92,930	1,05,930
	Other equity excluding Revaluation Reserves				10,890
	Earnings Per Share (EPS) (in Rs) (Face value of Rs 10 per share)				
	Basic	0.22	0.07	0.07	0.35
	Diluted	0.22	0.07	0.07	0.35

Place: Mumbai
Date: 27/07/2023

For Canopy Finance Limited

Canopy Finance Ltd.



Director/Authorised Signatory

Lalit Kumar Tapadia
Managing Director
Din No: 08117881

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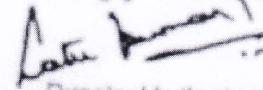
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Notes:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 27th July, 2023.
2. Figures of the Previous Year /Period have been regrouped/ recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the above period.
4. The above results will be available on Company's website www.canopyfinance.org
5. The Company is primarily engaged in the financing activity and there are no separate reportable segments identified as per the IND AS 108 - segment reporting.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y.2023-24.

FOR CANOPY FINANCE LIMITED

Canopy Finance Ltd.



Director/Authorised Signatory

Lalit Kumar Tapadia
Managing Director
Din No: 08117881



SDG & CO

Chartered Accountants

Independent Auditor's Review Report On Quarterly Financial Results of the Company

To
The Board of Directors
M/s Canopy Finance Limited
CIN: L65910MH1981PLC380399
301 Corporate Arena Off, Aarey Piramal X Road, 3rd Floor,
Behind Mahindra Gardens, Goregaon West Mumbai- 400062

We have reviewed the accompanying statement of standalone unaudited financial results of **CANOPY FINANCE LIMITED** for the quarter ended as on 30th June, 2023 (“the statement”) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the ‘Listing Regulations’).

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid done in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SDG & Co,
Chartered Accountants,
FRN: 137864W

Ajay Kumar
Shivbalak
Yadav

Digitally signed by Ajay Kumar Shivbalak Yadav, DN: cn=Ajay Kumar Shivbalak Yadav, o=SDG & CO, ou=Chartered Accountants, email=ajaykumar@sdgandco.com, c=IN, Date: 2023.07.27 11:47:45 +05'30'

Ajay S Yadav
Partner
Membership No: 170602
Place: Mumbai
Date: 27/07/2023
UDIN: 23170602BGVQIA6109

912, Corporate Annexe, Sonawala Road, Near Udyog Bhawan, Goregaon East, Mumbai – 400063
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