

# CANOPY FINANCE LIMITED

CIN: L65910AS1981PLC017921

Registered Office: M/s Prezents, Maniram Dewan Road,  
Bamunimaidan, Opp. Anuradha Cinema,  
Guwahati-781021

Ph: 9867309169

Website: [www.canopyfinance.org](http://www.canopyfinance.org)

Email Id: [info@canopyfinance.org](mailto:info@canopyfinance.org)

Corporate Office: 301 Corporate Arena Off, Aarey Piramal X Road,  
Behind Mahindra Gardens, Goregaon West Mumbai-400062

Date: 12.08.2021

The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

The Secretary  
Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700001

Scrip Code: 539304

Respected Sir/Madam,

Subject: Outcome of Board Meeting on 12.08.2021

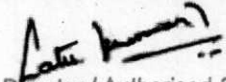
The Board of Directors at their meeting held on today, considered and approved the Unaudited Financial Results for the 1st quarter ended as on 30.06.2021 along with Limited Review Report as provided by the Auditors of the Company.

The meeting commenced at 12.30 p.m. and concluded at 3.30 p.m.

Yours faithfully,

For Canopy Finance Limited

CANOPY FINANCE LTD.



Director / Authorised Signatory

Lalit Kumar Tapadia

Managing Director

Din No: 08117881

**CANOPY FINANCE LIMITED**

Reg Office: M/s Prezents, Maniram Dewan Road, Bamunimaidan, Opp Anuradha Cinema, Guwahati, Assam -781021

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED AS ON 30th JUNE, 2021**

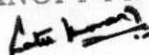
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(Amount in '000' except per share value)

	Particulars	Quarter ended			Year ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Audited	Unaudited	Audited
<b>I</b>	<b>Revenue from operations</b>				
	(a) Interest Income	221.87	82.54	210.00	267.15
	(b) Dividend	15.39	29.25	-	352.88
	(c) Sale of Shares	2,754.48	349.49	3,688.34	27,546.73
	(d) Other Revenues from Operations				
	- Profit/(Loss) from Future & Options	5,944.62	2,473.12	2,607.95	2,180.92
	- Conversion of Stock to Investment	-	-	-	-
	- Capital Gain	(251.23)	1,512.04	55.76	(1,562.35)
	- Intraday Profit/Loss	0.31	76.47	49.96	493.30
	- Unrealized Profit/Loss on Investment	3,290.76	2,858.25	6,698.24	20,088.67
	<b>Total Revenue from operations</b>	<b>11,976.19</b>	<b>7,381.18</b>	<b>13,310.25</b>	<b>49,367.29</b>
<b>II</b>	<b>Other Income</b>	-	-	-	-
<b>III</b>	<b>Total Income (I+II)</b>	<b>11,976.19</b>	<b>7,381.18</b>	<b>13,310.25</b>	<b>49,367.29</b>
<b>IV</b>	<b>Expenses</b>				
	(a) Purchase of Stock- in-trade	2,188.32	895.38	5,350.55	26,502.15
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	573.69	(573.69)	(1,830.91)	(789.04)
	(c) Employee benefits expense	538.27	1,494.93	183.57	2,762.21
	(d) Loss from F & O	-	-	-	-
	(e) Other expenses	944.49	7,061.19	127.40	7,391.73
	<b>Total Expenses</b>	<b>4,244.77</b>	<b>8,877.80</b>	<b>3,830.60</b>	<b>35,867.06</b>
<b>V</b>	<b>Profit/(Loss) from Operations before exceptional items and tax (III-IV)</b>	<b>7,731.42</b>	<b>(1,496.62)</b>	<b>9,479.65</b>	<b>13,500.23</b>
<b>VI</b>	<b>Exceptional Items</b>	-	-	-	-
<b>VII</b>	<b>Profit (loss) before Tax</b>	<b>7,731.42</b>	<b>(1,496.62)</b>	<b>9,479.65</b>	<b>13,500.23</b>
<b>VIII</b>	<b>Tax Expenses</b>				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	513.36	445.89	1,034.88	3,105.19
	(c) Provision for Standard Assets	-	9.43	-	9.43
	(d) Transfer to Statutory Reserves	-	2,077.12	-	2,077.12
	<b>Total tax expenses</b>	<b>513.36</b>	<b>2,532.44</b>	<b>1,034.88</b>	<b>5,191.74</b>
<b>IX</b>	<b>Profit/(Loss) for the period for continuing operations (VII-VIII)</b>	<b>7,218.06</b>	<b>(4,029.06)</b>	<b>8,444.77</b>	<b>8,308.49</b>
<b>X</b>	<b>Profit/(Loss) from Discontinued Operations</b>	-	-	-	-
<b>XI</b>	<b>Tax Expenses for Discontinued Operations</b>	-	-	-	-
<b>XII</b>	<b>Profit/(Loss) from Discontinued Operations after tax (X-XI)</b>	-	-	-	-
<b>XIII</b>	<b>Profit/ Loss for the period (IX-XII)</b>	<b>7,218.06</b>	<b>(4,029.06)</b>	<b>8,444.77</b>	<b>8,308.49</b>
<b>XIV</b>	<b>Other comprehensive income</b>				
	a i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Comprehensive Income for the period comprising of Profit/Loss and Other Comprehensive Income) (XIII-XIV)</b>	<b>7,218.06</b>	<b>(4,029.06)</b>	<b>8,444.77</b>	<b>8,308.49</b>
	<b>Paid-up Equity Share Capital (Face Value Rs:10/- per share)</b>	<b>92,930</b>	<b>92,930</b>	<b>92,930</b>	<b>92,930</b>
	<b>Other equity excluding Revaluation Reserves</b>				<b>(24,853)</b>
	<b>Earnings Per Share (EPS) (in Rs) (Face value of Rs 10 per share)</b>				
	Basic	0.78	(0.43)	0.91	0.89
	Diluted	0.78	(0.43)	0.91	0.89

Place: Mumbai  
Date: 12.08.2021

For Canopy Finance Limited



Lalit Kumar Tapadia  
Managing Director  
Din No: 08117881

# CANOPY FINANCE LIMITED

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## Notes:

1. The above results have been reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at their Meeting held on 12<sup>th</sup> August, 2021.
2. Figures of the Previous Year /Period have been regrouped/ recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter ended 30.06.2021.
4. The above results will be available on Company's website [www.canopyfinance.org](http://www.canopyfinance.org)
5. The Company is primarily engaged in the financing activity and there are no separate reportable segments identified as per the IND-AS 108 - segment reporting.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2021-22.

For Canopy Finance Limited

CANOPY FINANCE LTD.

  
Director / Authorised Signatory

Lalit Kumar Tapadia  
Managing Director  
Din No: 08117881

**Independent Auditor's Review Report On Unaudited Financial Results for Quarter ended on 30<sup>th</sup> June, 2021**

To  
The Board of Directors  
M/s Canopy Finance Limited  
CIN: L65910AS1981PLC017921

We have reviewed the accompanying statement of standalone unaudited financial results of **CANOPY FINANCE LIMITED** for the quarter ended as on 30<sup>th</sup> June, 2021 ("the statement") attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 12/08/2021



**For A Saraogi & Associates**  
Chartered Accountants  
FRN: - 322993E

**Anneel Saraogi**  
Partner  
Membership No - 057545

**UDIN: 21057545AAAABM3953**