

Date: -09.11.2023

Ref: UAF/2023-24/35

To,
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
(Maharashtra)

Ref: - Universal Autofoundry Limited (539314/UNIAUTO)

Sub: - Submission of Unaudited Financial Results for the Half year ended on September 30,2023 along with Limited Review report by the Auditors.

Dear Sir,

As required under Regulation 33 of SEBI (LODR) Regulations 2015, the Board of Directors of the Company has approved the Unaudited Financial results for the Half year ended September 30, 2023 in their meeting held on 09th November, 2023 at 02:00 PM and concluded at 03:15 P.M.

We are enclosing the Unaudited Financial results for the Half year ended September 30, 2023 along with limited review report by the statutory Auditors of the Company and RPT.

A copy of same will be updated on Company's Website and same will be uploaded in XBRL format.

Kindly take the following on record.

**Thanking you,
Yours faithfully,
For Universal Autofoundry Limited,**

**VIMAL
CHAND
JAIN**

Digitally signed by
VIMAL CHAND JAIN
Date: 2023.11.09
17:09:51 +05'30'

**Vimal Chand Jain
Chairman and Managing Director
DIN: 00295667**

UNIVERSAL AUTOFOUNDRY LIMITED

Unit-1: B-307, Road No. 16, V.K.I. Area, Jaipur, Rajasthan - 302013 (India)
Unit-2: B-51, SKS Industrial Area, Reengus, Sikar, Rajasthan - 332404 (India)
Unit-3: A2-4, A18-20, Udhog Vihar, Sargoth, Reengus, Sri Madhopur, Rajasthan - 332404 (India)
E-Mail: support@ufindia.com, Cont. No.: 0141-4109598, Website: www.ufindia.com, GSTIN: 08AABCU1171A1ZV



GOVERDHAN AGARWAL & CO.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly & Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors of
M/s **UNIVERSAL AUTOFOUNDRY LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s **UNIVERSAL AUTOFOUNDRY LIMITED** for the Quarter & Half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular).

The preparation of this Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", Issued by the Institute of Chartered Accountants of India. This is standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



16, Krishna Nagar Colony, Teen Dukan, Sikar Road, Jaipur-302039

(Rajasthan) Ph.: 09928857571

e- mail- aggdca@gmail.com



GOVERDHAN AGARWAL & CO.

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Goverdhan Agarwal & Co.

Chartered Accountants

Firm Registration No: 006519C



(MUKESH KUMAR GUPTA)

PARTNER

M. NO. : 410615

Place: Jaipur

Date: 09.11.2023

UDIN : 23410615BGPZKQ4847

UNIVERSAL AUTOFOUNDRY LIMITED

CIN:-L27310RJ2009PLC030038
Registered Office -B-307, Road No. 16, VKI Area, Jaipur-302013

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2023 pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

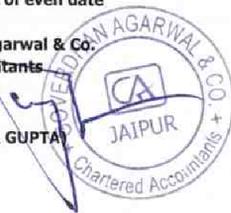
| Sr. No. | Particulars | (Amount in lakhs except EPS) | | | | | |
|---------|--|------------------------------|----------------|---------------------|---------------------|---------------------|-----------------|
| | | Quarter Ended | | | Half Yearly Ended | | Year ended |
| | | 30th September 2023 | 30th June 2023 | 30th September 2022 | 30th September 2023 | 30th September 2022 | 31st March 2023 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | Income | | | | | | |
| 1 | (a) Revenue from Operations (Net) | 5228.39 | 5755.74 | 6214.92 | 10984.13 | 12331.95 | 23617.72 |
| 2 | (b) Other Income | 9.66 | 11.75 | 26.12 | 21.41 | 30.52 | 94.13 |
| 3 | Total Income (1+2) | 5238.05 | 5767.49 | 6241.03 | 11005.54 | 12362.47 | 23711.85 |
| 4 | Expenses | | | | | | |
| | (a) Cost of Materials Consumed | 2967.54 | 3110.91 | 4084.61 | 6078.45 | 8013.92 | 15623.14 |
| | (b) Purchases of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Change in inventories of Finished Goods, Work-in-Progress & Stock-in-Trade | 209.82 | 89.59 | 9.05 | 299.41 | (67.81) | (750.42) |
| | (d) Employee Benefits Expenses | 655.45 | 684.50 | 523.72 | 1339.95 | 1002.03 | 2119.28 |
| | (e) Finance Cost | 53.10 | 69.26 | 79.77 | 122.36 | 162.58 | 396.57 |
| | (f) Depreciation & Amortisation Expenses | 154.75 | 148.75 | 165.39 | 303.50 | 335.60 | 682.57 |
| | (g) Other Expenses | 1039.40 | 1174.47 | 1094.78 | 2213.86 | 2168.37 | 4163.64 |
| | Total Expenses | 5080.07 | 5277.47 | 5957.31 | 10357.54 | 11614.70 | 22234.78 |
| 5 | Profit (Loss) before Exceptional & Extraordinary items & tax (3-4) | 157.98 | 490.02 | 283.72 | 648.00 | 747.77 | 1477.06 |
| 6 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit (Loss) before Extraordinary items (5-6) | 157.98 | 490.02 | 283.72 | 648.00 | 747.77 | 1477.06 |
| 8 | Extraordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit (Loss) Before Tax (7-8) | 157.98 | 490.02 | 283.72 | 648.00 | 747.77 | 1477.06 |
| | Tax Expenses | | | | | | |
| | (a) Current Tax | 53.53 | 145.63 | 44.55 | 199.16 | 122.36 | 301.91 |
| | (b) Earlier Year Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Deferred Tax | (8.46) | (11.16) | 34.38 | (19.62) | 85.75 | 126.22 |
| 10 | Total Tax Expenses | 45.07 | 134.47 | 78.93 | 179.54 | 208.11 | 428.13 |
| 11 | Profit/(Loss) for the period from continuing operations (9-10) | 112.91 | 355.55 | 204.79 | 468.46 | 539.67 | 1048.93 |
| 12 | Profit (Loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Tax Expenses on discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | Profit/(Loss) for the period from discontinuing operations (12-13) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Profit (Loss) for the period (11+14) | 112.91 | 355.55 | 204.79 | 468.46 | 539.67 | 1048.93 |
| | Other Comprehensive Income (Loss) | | | | | | |
| | Item that will not be reclassified to profit or loss | | | | | | |
| 16 | Remeasurement Gains(Losses) on Defined Benefit Plan | (14.94) | 2.35 | 2.23 | (12.59) | 4.46 | 11.14 |
| 17 | Income Tax on Above | (4.16) | 0.65 | 0.62 | (3.50) | 1.24 | 3.24 |
| 18 | Total Other Comprehensive Income (16-17) | (10.79) | 1.70 | 1.61 | (9.09) | 3.22 | 7.90 |
| 19 | Total Comprehensive Income for the Year (15-18) | 102.13 | 357.24 | 206.40 | 459.37 | 542.89 | 1056.83 |
| 20 | Paid-up equity share Capital (face value of Rs. 10/- each) | 1211.25 | 1211.25 | 1013.75 | 1211.25 | 1013.75 | 1211.25 |
| 21 | Reserves & Surplus | 5051.40 | 4950.89 | 1714.13 | 5051.40 | 1714.13 | 4592.04 |
| 22 | i) Earning per share (excluding other comprehensive income) (not annualised for quarter) : | | | | | | |
| | (a) Basic | 0.93 | 2.94 | 2.02 | 3.87 | 5.32 | 10.30 |
| | (b) Diluted | 0.93 | 2.94 | 2.02 | 3.87 | 5.32 | 10.30 |
| 23 | ii) Earning per share (including other comprehensive income) (not annualised for quarter) : | | | | | | |
| | (a) Basic | 0.84 | 2.95 | 2.04 | 3.79 | 5.36 | 10.38 |
| | (b) Diluted | 0.84 | 2.95 | 2.04 | 3.79 | 5.36 | 10.38 |

For and on behalf of the Board

As per our Report of even date

For Goverdhan Agarwal & Co.
Chartered Accountants

(MUKESH KUMAR GUPTA)
Partner
M.No. 410615



(Vimal Chand Jain)
Chairman & Managing Director
DIN : 00295667

(Vinit Jain)
Director & CFO
DIN : 02312319

Date : 09.11.2023

Place : Jaipur

UNIVERSAL AUTOFOUNDRY LIMITED

CIN:-L27310RJ2009PLC030038

Registered Office -B-307, Road No. 16, VKI Area, Jaipur-302013

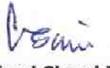
STATEMENT OF CASH FLOW

| Particulars | (Amount in Lakhs) | |
|--|---------------------|----------------|
| | For Year to date on | |
| | 30.09.2023 | 30.09.2022 |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net profit before Taxation | 648.00 | 747.77 |
| Adjustments for: | | |
| Depreciation & Amortization Expenses | 303.50 | 335.60 |
| (Profit)/Loss on sale of Fixed Assets | 0.06 | 0.00 |
| Finance Cost | 122.36 | 162.58 |
| Remeasurements of the defined benefit plans | (12.59) | 4.46 |
| Unwinding of capital advance given | (0.20) | (0.30) |
| Interest Income | (6.22) | (2.80) |
| Unrealised Foreign Exchange Loss(Gain) | (2.56) | (7.15) |
| Operating profit before working capital changes | 404.35 | 492.38 |
| Changes in working capital | | |
| Adjustments for (increase)/decrease in Operating assets: | | |
| Inventories | 237.45 | (91.14) |
| Trade Receivables | 558.92 | (1601.51) |
| Other financial assets | (53.22) | (11.62) |
| Short Term Loans and Advances | 0.00 | 0.00 |
| Other Current Assets | (92.43) | (3.01) |
| Other Non-Current Assets | 40.37 | (22.11) |
| Adjustments for (increase)/decrease in Operating liabilities: | | |
| Trade Payables | (413.54) | 309.91 |
| Other Current Liabilities | 301.23 | 441.07 |
| Other Long Term Liabilities | 0.00 | 0.00 |
| Short Term Provisions | 16.96 | 0.89 |
| Long Term Provisions | 0.37 | 2.30 |
| | 596.12 | (975.21) |
| Cash Flow from Exceptional Items | 0.00 | 0.00 |
| Net Income Tax Paid | (112.40) | (107.06) |
| Net cash from Operating Activities (A) | 1536.07 | 157.88 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Capital Expenditure on Fixed Assets including Capital Advances | (1979.21) | (65.23) |
| Proceeds from Sale of Fixed Assets | 0.50 | 0.00 |
| Investments | 0.00 | 0.00 |
| Interest Income | 6.22 | 2.80 |
| Net cash from Investing Activities (B) | (1972.49) | (62.43) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from issue of Equity Share Capital | 0.00 | 0.00 |
| Proceeds/Repayments of Long Term Borrowings | 29.06 | (578.80) |
| Proceeds/Repayment from Short Term Borrowings | (2008.60) | 687.04 |
| Finance Cost | (122.36) | (162.58) |
| Dividend Paid | 0.00 | (40.55) |
| Net cash flow from Financing Activities © | (2101.90) | (94.89) |
| Effect of changes in exchange rates on the balance of cash and cash equivalents (D) | 2.56 | 7.15 |
| Net increase (decrease) in cash and cash equivalents (A+B+C+D) | (2535.76) | 48.28 |
| Cash and cash equivalents at beginning of period | 2570.48 | 55.66 |
| Cash and cash equivalents at end of period | 34.71 | 103.94 |

As per our Report of even date

For Goverdhan Agarwal & Co.
Chartered Accountants(MUKESH KUMAR GUPTA)
Partner
M.No. 410615Date : 09.11.2023
Place : Jaipur

For and on behalf of the Board


(Vimal Chand Jain)
Chairman & Managing Director
DIN : 00295667
(Vinit Jain)
Director & CFO
DIN : 02312319

UNIVERSAL AUTOFOUNDRY LIMITED

CIN:-L27310RJ2009PLC030038

Registered Office -B-307, Road No. 16, VKI Area, Jaipur-302013

STATEMENT OF ASSETS & LIABILITIES

| | | (Amount in Lakhs) | |
|-------------|---|-------------------|------------------|
| | | As at 30.09.2023 | As at 31.03.2023 |
| Particulars | | Unaudited | Audited |
| A | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Property, Plant & Equipments | 3481.25 | 3613.17 |
| | (b) Capital W.I.P. | 1842.56 | 32.50 |
| | (c) Intangible Assets | 8.94 | 11.92 |
| | (d) Intangible Assets Under development | 0.00 | 0.00 |
| | (e) Financials Assets | | |
| | (i) Non Current Investments | 0.00 | 0.00 |
| | (ii) Other Financial Assets | 0.00 | 0.00 |
| | (ii) Trade Receivables | 0.00 | 0.00 |
| | (f) Deferred Tax Assets (Net) | 0.00 | 0.00 |
| | (g) Other Non Current Assets | 550.69 | 591.06 |
| | Total Non Current Assets | 5883.44 | 4248.65 |
| 2 | Current Assets | | |
| | (a) Inventories | 1791.61 | 2029.06 |
| | (b) Financials Assets | | |
| | (i) Trade receivables | 4201.30 | 4760.22 |
| | (ii) Cash and cash Equivalents | 34.71 | 2570.48 |
| | (iii) Other Financial Assets | 64.17 | 10.95 |
| | (c) Current Tax Assets | 126.16 | 319.44 |
| | (d) Other Current Assets | 114.07 | 21.64 |
| | Total Current Assets | 6332.02 | 9711.79 |
| | TOTAL ASSETS | 12215.46 | 13960.44 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity Share Capital | 1211.25 | 1211.25 |
| | (b) Other Equity | 5051.40 | 4592.04 |
| | Total Equity | 6262.65 | 5803.29 |
| 2 | Non Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 1684.77 | 1655.71 |
| | (ii) Other Financial Liabilities | 0.00 | 0.00 |
| | (b) Provisions | 62.00 | 61.63 |
| | (c) Deferred tax liabilities (Net) | 18.00 | 41.12 |
| | Total Non Current Liabilities | 1764.77 | 1758.47 |
| 2 | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 1806.01 | 3814.61 |
| | (ii) Trade Payables | | |
| | -Dues of Micro and Small Enterprises | 779.54 | 1287.29 |
| | -Dues of other than Micro and Small Enterprises | 734.21 | 640.00 |
| | (iii) Other financial liabilities | 11.60 | 15.87 |
| | (b) Provisions | 220.27 | 310.00 |
| | (c) Other Current Liabilities | 636.41 | 330.91 |
| | Total Current Liabilities | 4188.04 | 6398.69 |
| | TOTAL EQUITY & LIABILITY | 12215.46 | 13960.44 |

As per our Report of even date

For Goverdhan Agarwal & Co.
Chartered Accountants

(MUKESH KUMAR GUPTA)
Partner
M.No. 410615

Date : 09.11.2023
Place : Jaipur

For and on behalf of the Board

(Vimal Chand Jain)
Chairman & Managing Director
DIN : 00295667

(Vinit Jain)
Director & CFO
DIN : 02312319

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09 November 2023. Further, the review of financial results for the quarter and half year ended 30 September 2023, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended time to time, has been carried out by the statutory auditor of the Holding Company.
- This above financial results have been prepared in accordance with the Indian Accounting standards (Ind AS) prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies to the extent applicable.
- The above results are also available on the company's website www.ufindia.com and under corporate section of www.bseindia.com.
- Previous period figures have been regrouped/rearranged wherever necessary.



For Universal Autofoundry Limited
Vinit Jain
02312319
Chairman & Managing Director
DIN 00295667



party transactions

| Details of the party (listed entity/subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | |
|---|------------|--|------------|---|-----------------------------------|--|---|--|--|---|-----------------|
| Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | | | Opening balance | Closing balance |
| Universal Autofoundry Limited | AABCU1171A | Precision Autocastings Private Limited | AAECP9045P | PROMOTER'S MAJOR STAKE | Any other transaction | PURCHASE, SALE, JOB WORK | 37.50 | OMNIBUS APPROVAL | 7.77 | 4.06 | 2.77 |
| Universal Autofoundry Limited | AABCU1171A | KVG High Tech Auto Comp. Private limited | AAACK7353H | PROMOTER'S MAJOR STAKE | Any other transaction | PURCHASE, SALE, JOB WORK | 12.00 | OMNIBUS APPROVAL | 2.39 | 0.66 | 0.54 |
| Universal Autofoundry Limited | AABCU1171A | Unicast | AABFU9923H | PROMOTER'S MAJOR STAKE | Any other transaction | PURCHASE, SALE, JOB WORK | 12.00 | OMNIBUS APPROVAL | 0.78 | 1.49 | 0.32 |
| Universal Autofoundry Limited | AABCU1171A | Jain Autocastings Private Limited | AACJ8845K | PROMOTER'S MAJOR STAKE | Any other transaction | PURCHASE, SALE, JOB WORK | 9.00 | OMNIBUS APPROVAL | 1.79 | 1.64 | 0.49 |
| Universal Autofoundry Limited | AABCU1171A | Indian Metal Foundry Institute Private Limited | AACCI2443L | COMMON DIRECTOR | Any other transaction | RENT | 2.00 | OMNIBUS APPROVAL | 0.93 | 0.08 | 0.00 |
| Universal Autofoundry Limited | AABCU1171A | VINIT JAIN | ABUPJ0213B | CFD AND DIRECTOR | Remuneration | | 0.60 | OMNIBUS APPROVAL | 0.30 | 0.00 | 0.04 |
| Universal Autofoundry Limited | AABCU1171A | VIKRAM JAIN | ADHPJ7754L | DIRECTOR | Remuneration | | 0.60 | OMNIBUS APPROVAL | 0.21 | 0.00 | 0.04 |
| Universal Autofoundry Limited | AABCU1171A | AARUSHI JAIN | BUPPJ5533D | EXECUTIVE MARKETING | Remuneration | | 0.24 | OMNIBUS APPROVAL | 0.10 | 0.00 | 0.02 |
| of transaction during the reporting period | | | | | | | | | 14.27 | | |

