

Ref. No.:

Date: 14<sup>th</sup> November 2022

To,  
BSE Limited  
Corporate Relation Department  
Phirozejeebhoy Towers, Dalal Street, Fort,  
Mumbai-400 001

Scrip Code No. 539314 ScriptName: UNIAUTOISIN: INE203T01012

Dear Sir/Madam,

Sub: Outcome of the Meeting of Board of Directors of the Company held on 14<sup>th</sup> November, 2022 as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Para -A of Part- A of Schedule III.

With regard to above subject, we hereby inform you that the Board of Directors ("Board") of the Company at their meeting held today i.e. Monday, 14<sup>th</sup> November, 2022, inter alia considered and approved following:

**1. Approval of Unaudited Standalone Financial Results of the Company for the Quarter, Half Yearended 30<sup>th</sup> September 2022 and year to date:**

The Board of Directors duly considered & approved Unaudited Standalone Financial Results of the Company including Statement of Assets and Liabilities as on 30<sup>th</sup> September 2022 and Cash Flow Statement for the Quarterly, Half Year ended 30<sup>th</sup> September, 2022 and year to date including notes mentioned therein and Limited Review Report issued by the Statutory Auditors of the Company on the said financial results for the Quarter and Half Year ended 30<sup>th</sup> September 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said Unaudited Standalone Financial Results including other statements and notes mentioned therein along with Limited Review Reports attached herewith for your reference.

The said Results and Limited Review Reports shall also be available on the Company's website i.e. <https://www.ufindia.com> and BSE Ltd. website i.e. [www.bseindia.com](http://www.bseindia.com).

The Board Meeting commenced at 01 p.m. and concluded at 2:30 p.m.

02:30 p.m.

The information contained in this disclosure will also be available on the Company's website <https://www.ufindia.com>

You are requested to take the aforesaid matters on record

**UNIVERSAL AUTOFOUNDRY LIMITED**

B 307, Road No. 16, V.K.I. Area, JAIPUR 302 013 INDIA Tel: +91 141 2460 289, 2460 356 Fax: +91 141 2460 329  
e-mail: [support@ufindia.com](mailto:support@ufindia.com) Website: [www.ufindia.com](http://www.ufindia.com) GSTIN: - 08AABCU1171A1ZV



V. S. m.



Formerly known as Universal Autofoundry Private Limited  
Mfrs. of Graded Grey Iron & S.G. (Ductile) Iron Components  
CIN: L27310RJ2009PLC030038

Thanking You,  
Yours faithfully  
For, Universal Autofoundry Limited

**KISHAN LAL GUPTA**  
Chairman  
DIN: 00295685

**VIMAL CHAND JAIN**  
Managing Director  
DIN: 00295667



**UNIVERSAL AUTOFOUNDRY LIMITED**

B 307, Road No. 16, V.K.I. Area, JAIPUR 302 013 INDIA Tel: +91 141 2460 289, 2460 356 Fax: +91 141 2460 329  
e-mail: support@ufindia.com Website: www.ufindia.com GSTIN: - 08AABCU1171A1ZV





## GOVERDHAN AGARWAL & CO.

Chartered Accountants

**Independent Auditor's Review Report on the Quarterly & Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended**

The Board of Directors of  
M/s **UNIVERSAL AUTOFOUNDRY LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s **UNIVERSAL AUTOFOUNDRY LIMITED** for the Quarter & Half year ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular).

The preparation of this Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", Issued by the Institute of Chartered Accountants of India. This is standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**GOVERDHAN AGARWAL & CO.**  
Chartered Accountants

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Goverdhan Agarwal & Co.**  
**Chartered Accountants**  
**Firm Registration No: 006519C**



**(MUKESH KUMAR GUPTA)**  
**PARTNER**  
**M. NO. : 410615**

**Place: Jaipur**  
**Date: 14.11.2022**

**UDIN : 22410615BCZVUI4762**



# UNIVERSAL AUTOFOUNDRY LIMITED

CIN:-L27310RJ2009PLC030038

Registered Office -B-307, Road No. 16, VKI Area, Jaipur-302013

## STATEMENT OF ASSETS & LIABILITIES

		(Amount in Lakhs)	
		As at 30.09.2022	As at 31.03.2022
Particulars		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	(a) Property, Plant & Equipments	3797.68	4062.06
	(b) Capital W.I.P.	0.42	8.59
	(c) Intangible Assets	4.31	4.11
	(d) Intangible Assets Under development	10.05	8.08
	(e) Financials Assets		
	(i) Non Current Investments	0.00	0.00
	(ii) Other Financial Assets	0.00	0.00
	(f) Deferred Tax Assets (Net)	1.36	88.35
	(g) Other Non Current Assets	227.70	207.56
	<b>Total Non Current Assets</b>	<b>4041.52</b>	<b>4378.74</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1482.04	1390.90
	(b) Financials Assets		
	(i) Trade receivables	4587.63	2986.12
	(ii) Cash and cash Equivalents	103.94	55.66
	(iii) Other Financial Assets	18.50	6.88
	(c) Current Tax Assets	126.88	19.82
	(d) Other Current Assets	22.61	17.32
	<b>Total Current Assets</b>	<b>6341.59</b>	<b>4476.71</b>
	<b>TOTAL ASSETS</b>	<b>10383.11</b>	<b>8855.46</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	1013.75	1013.75
	(b) Other Equity	1714.13	1171.24
	<b>Total Equity</b>	<b>2727.88</b>	<b>2184.99</b>
<b>2</b>	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1261.33	1840.13
	(ii) Other Financial Liabilities	0.00	0.00
	(b) Provisions	61.66	59.35
	(c) Other Non Current Liabilities	0.00	0.00
	<b>Total Non Current Liabilities</b>	<b>1322.98</b>	<b>1899.48</b>
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3454.05	2767.01
	(ii) Trade Payables		
	-Dues of Micro and Small Enterprises	524.53	931.76
	-Dues of other than Micro and Small Enterprises	1572.35	855.20
	(b) Provisions	140.33	17.09
	(c) Other Current Liabilities	640.99	199.92
	<b>Total Current Liabilities</b>	<b>6332.25</b>	<b>4770.99</b>
	<b>TOTAL EQUITY &amp; LIABILITY</b>	<b>10383.11</b>	<b>8855.46</b>

As per our Report of even date

For and on behalf of the Board

For Goverdhan Agarwal & Co.  
Chartered Accountants

(MUKESH KUMAR GUPTA)  
Partner  
M.No. 410615



(Kishan Lal Gupta)  
Chairman  
DIN : 00295685

  
(Vimal Chand Jain)  
Managing Director  
DIN : 00295667



Date : 14.11.2022  
Place : Jaipur



# UNIVERSAL AUTOFOUNDRY LIMITED

CIN:-L27310RJ2009PLC030038

Registered Office -B-307, Road No. 16, VKI Area, Jaipur-302013

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30th SEPTEMBER, 2022

pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

Sr. No.	Particulars	(Amount in lakhs except EPS)					
		Quarter ended			Half year ended		Year ended
		30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income</b>						
1	(a) Revenue from Operations	6214.92	6117.03	5252.53	12331.95	8559.84	16244.87
2	(b) Other Income	26.12	4.41	14.73	30.52	18.66	61.21
3	<b>Total Income (1+2)</b>	<b>6241.03</b>	<b>6121.44</b>	<b>5267.26</b>	<b>12362.47</b>	<b>8578.51</b>	<b>16306.08</b>
4	<b>Expenses</b>						
	(a) Cost of Materials Consumed	4084.61	3929.31	3366.16	8013.92	5704.19	11072.36
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	9.05	(76.86)	22.69	(67.81)	(190.54)	(435.54)
	(d) Employee Benefits Expenses	523.72	478.31	454.68	1002.03	823.79	1230.18
	(e) Finance Cost	79.77	82.81	77.14	162.58	146.56	291.03
	(f) Depreciation & Amortisation Expenses	165.39	170.21	173.02	335.60	342.77	701.13
	(g) Other Expenses	1094.78	1073.60	983.10	2168.37	1719.14	3819.68
	<b>Total Expenses</b>	<b>5957.31</b>	<b>5657.38</b>	<b>5076.79</b>	<b>11614.70</b>	<b>8545.92</b>	<b>16678.84</b>
5	<b>Profit (Loss) before Exceptional &amp; Extraordinary items &amp; tax (3-4)</b>	<b>283.72</b>	<b>464.06</b>	<b>190.48</b>	<b>747.77</b>	<b>32.58</b>	<b>(372.76)</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit (Loss) before Extraordinary items (5-6)</b>	<b>283.72</b>	<b>464.06</b>	<b>190.48</b>	<b>747.77</b>	<b>32.58</b>	<b>(372.76)</b>
8	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (Loss) Before Tax (7-8)</b>	<b>283.72</b>	<b>464.06</b>	<b>190.48</b>	<b>747.77</b>	<b>32.58</b>	<b>(372.76)</b>
	<b>Tax Expenses</b>						
	(a) Current Tax	44.55	77.81	6.31	122.36	6.22	0.00
	(b) Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	(0.09)
	(c) Deferred Tax	34.38	51.37	47.85	85.75	(1.35)	(99.41)
10	<b>Total Tax Expenses</b>	<b>78.93</b>	<b>129.17</b>	<b>54.16</b>	<b>208.11</b>	<b>4.87</b>	<b>(99.50)</b>
11	<b>Profit/(Loss) for the period from continuing operations (9-10)</b>	<b>204.79</b>	<b>334.88</b>	<b>136.32</b>	<b>539.67</b>	<b>27.71</b>	<b>(273.26)</b>
12	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Tax Expenses on discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14	<b>Profit/(Loss) for the period from discontinuing operations (12-13)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15	<b>Profit (Loss) for the period (11+14)</b>	<b>204.79</b>	<b>334.88</b>	<b>136.32</b>	<b>539.67</b>	<b>27.71</b>	<b>(273.26)</b>
	<b>Other Comprehensive Income (Loss)</b>						
	<b>Item that will not be reclassified to profit or loss</b>						
16	Remeasurement Gains(Losses) on Defined Benefit Plan	2.23	2.23	1.54	4.46	3.08	6.16
17	Income Tax on Above	0.62	0.62	0.43	1.24	0.86	1.71
18	<b>Total Other Comprehensive Income (16-17)</b>	<b>1.61</b>	<b>1.61</b>	<b>1.11</b>	<b>3.22</b>	<b>2.22</b>	<b>4.44</b>
19	<b>Total Comprehensive Income for the Year (15-18)</b>	<b>206.40</b>	<b>336.49</b>	<b>137.43</b>	<b>542.89</b>	<b>29.93</b>	<b>(268.81)</b>
20	Paid-up equity share Capital (face value of Rs. 10/- each)	1013.75	1013.75	1013.75	1013.75	1013.75	1013.75
21	Reserves & Surplus	1714.13	1507.73	1678.25	1714.13	1678.25	1171.24
22	<b>i) Earning per share (excluding other comprehensive income) (not annualised for quarter) :</b>						
	(a) Basic	2.02	3.30	1.34	5.32	0.27	(2.70)
	(b) Diluted	2.02	3.30	1.34	5.32	0.27	(2.70)
23	<b>ii) Earning per share (including other comprehensive income) (not annualised for quarter) :</b>						
	(a) Basic	2.04	3.32	1.36	5.36	0.30	(2.65)
	(b) Diluted	2.04	3.32	1.36	5.36	0.30	(2.65)

As per our Report of even date

For and on behalf of the Board

For Goverdhan Agarwal & Co.  
Chartered Accountants

(MUKESH KUMAR GUPTA)  
Partner  
M.No. 410615



*(Signature)*  
(Kishan Lal Gupta)  
Chairman  
DIN : 00295685

*(Signature)*  
(Vimal Chand Jain)  
Managing Director  
DIN : 00295667

Date : 14.11.2022  
Place : Jaipur



**UNIVERSAL AUTOFOUNDRY LIMITED**

CIN:-L27310RJ2009PLC030038

Registered Office -B-307, Road No. 16, VKI Area, Jaipur-302013

**STATEMENT OF CASH FLOW**

Particulars	(Amount in Lakhs)	
	30.09.2022	30.09.2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before Taxation	747.78	32.58
Adjustments for:		
Depreciation & Amortization Expenses	335.60	342.77
(Profit)/Loss on sale of Fixed Assets	0.00	(4.80)
Finance Cost	162.58	146.56
Remeasurements of the defined benefit plans	4.46	3.08
Unwinding of capital advance given	(0.30)	(0.28)
Interest Income	(2.80)	(0.49)
Unrealised Foreign Exchange Loss(Gain)	(7.15)	(1.88)
Operating profit before working capital changes	492.38	484.96
Changes in working capital		
<b>Adjustments for (increase)/decrease in Operating assets:</b>		
Inventories	(91.14)	(178.69)
Trade Receivables	(1601.51)	(296.52)
Other financial assets	(11.62)	(25.25)
Short Term Loans and Advances	0.00	0.00
Other Current Assets	(3.01)	2.56
Other Non-Current Assets	(22.11)	0.00
<b>Adjustments for (increase)/decrease in Operating liabilities:</b>		
Trade Payables	309.91	187.12
Other Current Liabilities	441.07	500.82
Other Long Term Liabilities	0.00	0.00
Short Term Provisions	0.89	0.00
Long Term Provisions	2.30	0.00
	(975.21)	190.04
Cash Flow from Exceptional Items	0.00	0.00
Net Income Tax Paid	(107.06)	(35.19)
<b>Net cash from Operating Activities (A)</b>	<b>157.89</b>	<b>672.39</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital Expenditure on Fixed Assets including Capital Advances	(65.23)	(96.82)
Proceeds from Sale of Fixed Assets	0.00	37.00
Investments	0.00	(54.64)
Interest Income	2.80	0.49
<b>Net cash from Investing Activities (B)</b>	<b>(62.43)</b>	<b>(113.97)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Equity Share Capital	0.00	0.00
Proceeds/Repayments of Long Term Borrowings	(578.80)	(205.31)
Proceeds/Repayment from Short Term Borrowings	687.04	(191.33)
Finance Cost	(162.58)	(146.56)
<b>Net cash flow from Financing Activities ©</b>	<b>(54.34)</b>	<b>(543.19)</b>
<b>Effect of changes in exchange rates on the balance of cash and cash equivalents (D)</b>	<b>7.15</b>	<b>1.88</b>
<b>Net increase (decrease) in cash and cash equivalents (A+B+C+D)</b>	<b>48.28</b>	<b>17.10</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>55.66</b>	<b>25.04</b>
<b>Cash and cash equivalents at end of period</b>	<b>103.94</b>	<b>42.14</b>

As per our Report of even date

For Goverdhan Agarwal & Co.  
Chartered Accountants(MUKESH KUMAR GUPTA)  
Partner  
M.No. 410615Date : 14.11.2022  
Place : Jaipur

For and on behalf of the Board

(Kishan Lal Gupta )  
Chairman  
DIN :00295685(Vimal Chand Jain)  
Managing Director  
DIN : 00295667



**Note to the Standalone Unaudited Financial Results for the quarter and half year ended 30.09. 2022:**

1. The above Un-audited Standalone Financials Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2022 have been prepared by the Company in accordance with Regulation 33 of the SEBI, (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November, 14, 2022.
2. The Statutory Auditor of the Company has carried out the Limited Review of the above Financials results of the Company and has expressed an unmodified opinion on these results.
3. Pursuant to listing of equity shares in stock exchange on 09/09/2022 the company has implemented Indian Accounting Standard (Ind As) from the current financial year with the transition date being April 1<sup>st</sup> 2021. Accordingly these first interim financial results for the period ended September 30, 2022 which are part of the period covered by its first Ind As financial statement, have been prepared in accordance with Ind As as notified under companies (Indian Accounting Standard) Rules, 2015 and rules thereunder as amended from time to time.
4. As required under Ind AS 101 following reconciliations are disclosed.

A) Reconciliation of total comprehensive income (Amount in lakhs)

Particulars	For the Quarter ended		For the half year ended 30.09.2021	For the year ended 31.03.2022
	30.06.2022	30.09.2021		
<b>Profit after Tax as per IGAAP</b>	432.37	196.97	58.45	(336.76)
Add/Less Ind As Adjustments				
Deferred Tax	-96.03	-59.68	-28.80	67.38
ECL Provisioning	0.15	0.14	0.28	0.57
<b>Total comprehensive income as per Ind As</b>	336.49	137.43	29.93	(268.81)

B) Reconciliation of Equity (Amount in lakhs)

Particulars	Date of Transition (01/04/2021)	Latest IGAAP (31/03/2022)
<b>Equity and Other equity as per IGAAP</b>	<b>2480.30</b>	<b>2102.99</b>

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Add/Less Ind As Adjustments		
Add: Deferred Tax	34.78	102.16
Less: ECL Provisioning	(20.73)	(20.16)
<b>Equity and Other equity as per Ind As</b>	<b>2494.35</b>	<b>2184.99</b>

5. Previous Year's/period figures have been regrouped/reclassified/restated wherever necessary to confirm to classification of current period. Figures for the respective comparative period have been restated wherever applicable.
6. The Company is engaged in Manufacturing & Sale of CI Castings, which constitute single business segment in terms of Segment Reporting (Ind AS 108). Accordingly there is no other business segment to report under Ind AS 108.
7. There are no investor complain received/pending as on September 30, 2022.
8. Basic Earnings per Shares are calculated by dividing by the Net Profit after Tax attributable by the number of Equity Shares outstanding during the year/period.



