

Date:-27.05.2022

To  
General Manager  
Corporate Relations Department  
BSE Limited-SME Platform  
PJ Towers Dalal Street Mumbai-400001

**Ref: Universal Autofoundry Limited (539314/UNIAUTO)**

**Sub.:** Outcome of Board Meeting held on **Friday, 27<sup>th</sup> May, 2022** pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

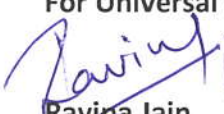
This is to inform you that First Board Meeting of the Company for the F.Y. 2022-23 was held on **Friday, 27<sup>th</sup> May, 2022** at the registered office of the company which commenced at 12.00 P.M. and concluded at 03.15 P.M. inter alia, transacted the following business:

1. Approved the Audited Financial results of the Company for the financial year ended on March 31, 2022 along with the Statement of Assets and Liabilities as on that date and cash flow statement for the financial year ended on March 31, 2022 pursuant to Regulation 33 of Listing Regulations and took on record the Auditor's Report thereon (enclosed herewith).

Further, a declaration signed by Mr. Vimal Chand Jain, Managing Director to the effect that report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the year ended on March 31, 2022 is also attached

Kindly take the information on record.

Thanking you,  
Yours faithfully,  
For Universal Autofoundry Limited



Ravina Jain  
M No. A57207

Company Secretary &amp; Compliance Officer



ISO/TS 16949

BUREAU VERITAS  
Certification**UNIVERSAL AUTOFOUNDRY LIMITED**

B-307, Road No.16, V.K.I.Area, JAIPUR - 302 013 (INDIA) • Tel.: +91-141-2460 289,2460 356 • Fax : +91-141-2460 329

e-mail : support@ufindia.com • Website : www.ufindia.com

GSTIN : 08AABCU1171A1ZV



Formerly known as Universal Autofoundry Pvt. Ltd.  
Mfrs. of Graded Grey Iron & S.G. (Ductile) Iron Components

CIN : L27310RJ2009PLC030038

Date:-27.05.2022

To  
General Manager  
Corporate Relations Department  
BSE Limited-SME Platform  
PJ Towers Dalal Street Mumbai-400001

**Ref: Universal Autofoundry Limited (539314/UNIAUTO)**

**Sub: Declaration Pursuant to Regulation 33 (3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015.**

Dear Sir(s),

I, Vimal Chand Jain, Managing Director of Universal Autofoundry Limited having its registered office at B-307, Road no 16 VKI Area, Jaipur, Rajasthan, hereby declares that the statutory auditors of the Company M/s Goverdhan Agarwal & Co., Chartered Accountants (Firm Registration No. 006519C) has issued an audit report with unmodified opinion on Audited Financials Results for the year end on 31st March 2022.

This Declaration is issued in Compliance with the regulation 33(3) (d) of the Securities Exchange Board of India(Listing Obligation and Disclosures Requirement) Regulation, 2015 as amended vide circular CIR/CFD/CMD/56/2016 dated 27th May,2016.

Kindly take the information on records

Thanking you,  
Yours faithfully,

For UNIVERSAL AUTOFOUNDRY LTD.

  
MANAGING DIRECTOR  
DIN : 00295667

Vimal Chand Jain  
Managing Director  
DIN: 00295667

ISO/TS 16949

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# GOVERDHAN AGARWAL & CO.

Chartered Accountants

## **INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS**

To  
The Board of Directors of  
**M/s UNIVERSAL AUTOFOUNDRY LIMITED**

### **Opinion**

We have audited the accompanying Statement of Standalone Financial Results of **M/s UNIVERSAL AUTOFOUNDRY LIMITED** ("the Company") for the half year and year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards ("AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the half year and year then ended March 31, 2022.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2022. This responsibility includes preparation and presentation of the Standalone Financial Results for the half year and year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles

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## GOVERDHAN AGARWAL & CO.

Chartered Accountants

generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this standalone Financials Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company

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## GOVERDHAN AGARWAL & CO.

Chartered Accountants

to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.
- Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Goverdhan Agarwal & Co.**  
**Chartered Accountants**  
**Firm Registration No: 006519C**



**(MUKESH KUMAR GUPTA)**  
**PARTNER**  
**M. No. : 410615**

**Date: 27.05.2022**

**Place: Jaipur**





# GOVERDHAN AGARWAL & CO.

Chartered Accountants

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## **Auditor's Report On half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of

M/s **UNIVERSAL AUTOFOUNDRY LIMITED**

We have audited the half yearly standalone financial results of M/s **UNIVERSAL AUTOFOUNDRY LIMITED** for the half year ended 31.03.2022 and the year to date results for the period 01.10.2021 to 31.03.2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the accounting standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



**GOVERDHAN AGARWAL & CO.**  
Chartered Accountants

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- ii. give a true and fair view of the profit and other financial information for the half year ended 31.03.2022 as well as the year to date results for the period from 01.10.2021 to 31.03.2022.

**For Goverdhan Agarwal & Co.**  
**Chartered Accountants**

• **Firm Registration No: 006519C**



**(MUKESH KUMAR GUPTA)**  
**PARTNER**

**M. No. : 410615**

**Date: 27.05.2022**

**Place: Jaipur**



# UNIVERSAL AUTOFOUNDRY LIMITED

B-307, ROAD NO. 16, VKI AREA, JAIPUR, CIN:-L27310RJ2009PLC030038

## Standalone Balance Sheet as at 31st March, 2022

		(Rs. in Lakh except per share data)	
Particulars		For the period Ended on 31.03.2022 (Audited)	Year Ended on 31.03.2021 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	1013.75	811.00
	(b) Reserves and surplus	1089.24	1669.30
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	2102.99	2480.30
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	1840.13	1691.15
	(b) Deferred tax liabilities (net)	65.95	96.27
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	59.35	53.06
	Sub-total - Non-current liabilities	1965.43	1840.48
4	Current liabilities		
	(a) Short-term borrowings	2767.01	2427.14
	(b) Trade payables		
	- Micro & Small Enterprises	851.28	777.69
	- Others	911.48	808.96
	(c) Other current liabilities	224.11	419.74
	(d) Short-term provisions	17.09	47.84
	Sub-total - Current liabilities	4770.98	4481.37
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8839.40</b>	<b>8802.15</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	4062.05	4176.86
	(ii) Intangible Assets	4.11	6.27
	(iii) Capital W.I.P.	8.59	13.74
	(iv) Intangible Assets under development	8.08	3.76
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	10.00	10.00
	(e) Other non-current assets	189.83	120.17
	Sub-total - Non-current assets	4282.66	4330.80
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	1390.89	870.89
	(c) Trade receivables	2902.09	3306.90
	(d) Cash and cash equivalents	55.66	25.04
	(e) Short-term loans and advances	43.98	78.67
	(f) Other current assets	164.11	189.85
	Sub-total - Current assets	4556.74	4471.35
	<b>TOTAL - ASSETS</b>	<b>8839.40</b>	<b>8802.15</b>

### Notes:

#### Note :

- The Audited financial statement for the Year ended on 31st March, 2022 as reviewed by the Audit Committee on 27th, May 2022 and approved by the Board of Directors at their Meeting held on 27th May 2022.  
The information presented above is extracted from the financial statements.
- Separate segment reporting is not applicable to the company.
- Previous period/year figures have been regrouped/rearranged wherever found necessary.
- No. investor compliants were pending in the end of the six month ended 31st March 2022

As per our Report of even date

For Goverdhan Agarwal & Co.  
Chartered Accountants

(MUKESH KUMAR GUPTA)  
Partner  
M.No. 410615

For and on behalf of the Board

(Kishan Lal Gupta)  
Chairman  
DIN : 00295685

(Vimal Chand Jain)  
Managing Director  
DIN : 00295667

Date : 27.05.2022

Place : Jaipur



# UNIVERSAL AUTOFOUNDRY LIMITED

B-307, ROAD NO. 16, VKI AREA, JAIPUR, CIN:-L27310RJ2009PLC030038

**STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 31st March, 2022**

(Rs in lakh)

Sr. No.	Particulars	Half- Year Ended		Half- Year Ended		Year to Date Figures	
		6 months ended 31st March 2022	Corresponding 6 months for the previous year ended 31st March 2021	6 months ended 30th September 2021	Corresponding 6 months for the previous year ended 30th September 2020	Year the date figures for the year Ended 31st March, 2022	Year the date figures for the year Ended 31st March, 2021
		Audited	Audited	Unaudited	Unaudited	Audited	Audited
1	<b>Income from Operations</b>						
	(a) Revenue from Operations	7685.03	8806.97	8559.84	3966.93	16244.87	12773.90
	(b) Other Income	42.26	13.84	18.38	36.46	60.64	50.30
	<b>Total Income from operations (net)</b>	<b>7727.29</b>	<b>8820.81</b>	<b>8578.22</b>	<b>4003.39</b>	<b>16305.51</b>	<b>12824.20</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	5368.17	5348.08	5704.19	2460.99	11072.36	7809.07
	(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(245.00)	(84.49)	(190.54)	(135.63)	(435.54)	(220.12)
	(d) Employee benefits expenses	403.31	997.03	820.71	210.34	1224.02	1207.37
	(e) Finance Cost	144.47	134.94	146.56	144.55	291.03	279.49
	(f) Depreciation and amortisation expense	358.36	396.77	342.77	381.11	701.13	777.88
	(g) Other expenses	2100.52	1627.65	1718.03	1157.24	3818.55	2784.89
	<b>Total Expenses</b>	<b>8129.83</b>	<b>8419.98</b>	<b>8541.73</b>	<b>4218.60</b>	<b>16671.56</b>	<b>12638.58</b>
3	<b>Profit / Loss from Operation before exceptional &amp; Extraordinary items&amp; tax (1-2)</b>	<b>(402.54)</b>	<b>400.83</b>	<b>36.49</b>	<b>(215.21)</b>	<b>(366.05)</b>	<b>185.62</b>
4	Exceptional Items/Prior Period Item	0.00	0.45	1.12	0.79	1.12	1.24
5	<b>Profit / Loss from ordinary activities before exceptional items (3-4)</b>	<b>(402.54)</b>	<b>400.38</b>	<b>35.37</b>	<b>(216.00)</b>	<b>(367.17)</b>	<b>184.38</b>
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Net Profit/(Loss) from ordinary activities before tax (5-6)</b>	<b>(402.54)</b>	<b>400.38</b>	<b>35.37</b>	<b>(216.00)</b>	<b>(367.17)</b>	<b>184.38</b>
8	<b>Tax expenses</b>						
	(a) Current Tax	(6.31)	32.54	6.22	0.00	(0.09)	32.54
	(b) Deferred Tax	(1.02)	(33.26)	(29.30)	(20.88)	(30.32)	(54.14)
	<b>Total Tax Expenses</b>	<b>(7.33)</b>	<b>(0.72)</b>	<b>(23.08)</b>	<b>(20.88)</b>	<b>(30.41)</b>	<b>(21.60)</b>
9	<b>Net Profit/(Loss) from ordinary activities after tax (7+8)</b>	<b>(395.21)</b>	<b>401.10</b>	<b>58.45</b>	<b>(195.12)</b>	<b>(336.76)</b>	<b>205.98</b>
10	Extra ordinary items (net of tax expenses Rs.	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit/ (Loss) for the period (9+10)</b>	<b>(395.21)</b>	<b>401.10</b>	<b>58.45</b>	<b>(195.12)</b>	<b>(336.76)</b>	<b>205.98</b>
12	Paid-up equity share Capital (face value of Rs. 10/- each)	1013.75	811.00	811.00	811.00	1013.75	811.00
13	Reserves excluding revaluation reserves	1089.24	1669.30	1687.20	1236.16	1089.24	1669.30
14	<b>i) Earning per share (before extraordinary items) of Rs. 10/- each) (not annualised) :</b>						
	(a) Basic	(2.60)	4.95	0.72	(2.41)	(3.32)	2.54
	(b) Diluted	(2.60)	4.95	0.72	(2.41)	(3.32)	2.54
15	<b>ii) Earning per share (after extraordinary items) of Rs. 10/- each) (not annualised) :</b>						
	(a) Basic	(2.60)	4.95	0.72	(2.41)	(3.32)	2.54
	(b) Diluted	(2.60)	4.95	0.72	(2.41)	(3.32)	2.54

For Universal Autofoundry Ltd.

For Universal Autofoundry Ltd.

Chairman  
DIN 00295685

Managing Director  
DIN: 00295667



A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	3903791	3123035	3123035	3284035	3903791	3123035
	- Percentage of shareholding	38.51%	38.51%	38.51%	40.49%	38.51%	38.51%
2	Promoters and Promoter Group shareholding**						
	a) Pledged/Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-Encumbered						
	- Number of shares	6233709	4986965	4986965	4825965	6233709	4986965
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of company)	61.49%	61.49%	61.49%	59.51%	61.49%	61.49%

	Particulars	Half Year ended 31.03.2022
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NO
	Received during the quarter	NO
	Disposed of during the quarter	NA
	Remaining unresolved at the end of the quarter	NA

**Note :**

- The Audited financial statement for the Year ended on 31st March, 2022 as reviewed by the Audit Committee on 27th May 2022 and approved by the Board of Directors at their Meeting held on 27th May 2022  
The information presented above is extracted from the financial statements.
- Separate segment reporting is not applicable to the company.
- Previous period/year figures have been regrouped/rearranged wherever found necessary.
- No. investor complaints were pending in the end of the six month ended 31st March, 2022
- The company has issued bonus shares during the half yearly (one fully paid bonus share of Rs. 10 per share against four fully paid of Rs. 10 per share), therefore EPS has been adjusted accordingly.

As per our Report of even date

For Goverdhan Agarwal & Co.  
Chartered Accountants

(MUKESH KUMAR GUPTA)  
Partner  
M.No. 410615

Date : 27.05.2022  
Place : Jaipur

For and on behalf of the Board

(Kishan Lal Gupta)  
Chairman  
DIN : 00295685

(Vimal Chand Jain)  
Managing Director  
DIN : 00295667



# UNIVERSAL AUTOFOUNDRY LIMITED

B-307, ROAD NO. 16, VKI AREA, JAIPUR, CIN:-L27310RJ2009PLC030038  
STANDARD CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2022

(Rs in lakh)

Particulars	31-Mar-22	31-Mar-21
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before Taxation	(367.17)	184.38
Adjustments for:		
Depreciation & Amortization Expenses	701.13	777.89
(Profit)/Loss on sale of Fixed Assets	(3.54)	0.02
Finance Cost	291.03	279.49
Interest Income	(6.52)	(6.97)
Unrealised Foreign Exchange Loss(Gain)	(6.27)	(14.75)
Operating profit before working capital changes	975.83	1035.68
Changes in working capital		
<b>Adjustments for (increase)/decrease in Operating assets:</b>		
Inventories	(520.00)	(364.13)
Trade Receivables	404.82	(1263.84)
Short Term Loans and Advances	46.52	(0.87)
Other Current Assets	25.73	(129.98)
Other Non-Current Assets	(69.66)	16.20
<b>Adjustments for (increase)/decrease in Operating liabilities:</b>		
Trade Payables	176.12	498.21
Other Current Liabilities	(195.62)	154.19
Other Long Term Liabilities	0.00	0.00
Short Term Provisions	1.79	6.89
Long Term Provisions	6.29	13.20
	(124.02)	(1070.13)
Cash Flow from Exceptional Items	0.00	0.00
Net Income Tax Paid	(44.28)	17.92
<b>Net cash from Operating Activities (A)</b>	<b>440.36</b>	<b>167.84</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital Expenditure on Fixed Assets including Capital Advances	(622.54)	(301.39)
Proceeds from Sale of Fixed Assets	42.75	2.12
Investments	0.00	43.11
Interest Income	6.52	6.97
<b>Net cash from Investing Activities (B)</b>	<b>(573.27)</b>	<b>(249.18)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Equity Share Capital	0.00	0.00
Proceeds/Repayments of Long Term Borrowings	148.98	(567.06)
Proceeds/Repayment from Short Term Borrowings	339.87	933.82
Finance Cost	(291.03)	(279.49)
Dividend Paid	(40.55)	0.00
<b>Net cash flow from Financing Activities ©</b>	<b>157.26</b>	<b>87.26</b>
<b>Effect of changes in exchange rates on the balance of cash and cash equivalents (D)</b>	<b>6.27</b>	<b>14.75</b>
<b>Net increase (decrease) in cash and cash equivalents (A+B+C+D)</b>	<b>30.62</b>	<b>20.67</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>25.04</b>	<b>4.36</b>
<b>Cash and cash equivalents at end of period</b>	<b>55.66</b>	<b>25.04</b>

As per our Report of even date

As per our Report of even date

For Goverdhan Agarwal & Co.  
Chartered Accountants

(MUKESH KUMAR GUPTA)  
Partner  
M.No. 410615

Date : 27.05.2022  
Place : Jaipur

For and on behalf of the Board

(Kishan Lal Gupta)  
Chairman  
DIN : 00295685

(Vimal Chand Jain)  
Managing Director  
DIN : 00295667