

## A. K. SPINTEX LIMITED

Regd. Off. & Works : 14th K.M. Stone, Chittorgarh Road

Village : Biliya Kalan, BHILWARA - 311 001 (Raj.)

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Fax : +91-1482-249007

E-mail : akspintex@gmail.com

Web: [www.akspintex.com](http://www.akspintex.com)

CIN: L17117RJ1994PLC008916

Aug,14, 2021

Online filling at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager  
DCS-CRD  
Bombay Exchange Ltd.  
Rotunda Building  
P.J. Tower, Dalal Street, Fort  
MUMBAI - 400001

BSE SCRIP: 539300

**Sub: Regulation 33 (3) of the Listing Agreement Submission of Unaudited Financial Result for the quarter and 3 Month ended 30/06/2021 along with Limited Review Report**

Dear Sir,

In reference to Regulation 33 (3) of the SEBI Listing Regulation we hereby submit the statement of standalone audited financial result for the quarter and 3 Month ended 30/06/2021.

A copy of the statement of Standalone Unaudited Financial Result along with Cash Flow & Limited Review Report is attached herewith.

You are requested to please take on record our above said document for your reference and further needful

Thanking You

Yours faithfully

For: A.K. SPINTEX LIMITED

Ashish Kumar Bagrecha

Company Secretary & Compliance Officer





**A.K. SPINTEX LIMITED**

REGD. OFFICE: 14th K.M. MILE STONE, CHITTOR ROAD BILIA- KALAN, BHILWARA

Email:- akspintex@gmail.com: Website:- www.akspintex.com

Ph: 9887049006, 9929139002 (CIN: L17117RJ1994PLC008916)

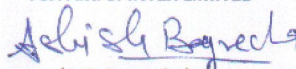
**Unaudited Financial Result for the Quarter and 3 Month Ended 30th JUNE 2021****(Rs. In Lakhs, except EPS)**

Particulars	Quarter Ended			Financial Year Ended	
	30.06.201	31.03.2021	30.06.2021	30.06.2021	31.03.2021
	Unaudited	Audited	Unaudited	Unaudited	Audited
I. Revenue from operations	899.13	1704.31	310.41	899.13	4799.95
II. Other Income	2.39	0.00	5.89	2.39	9.07
<b>III. Total Revenue (I + II)</b>	<b>901.52</b>	<b>1704.31</b>	<b>316.30</b>	<b>901.52</b>	<b>4809.02</b>
<b>IV. Expenses:</b>					
a. Cost of materials consumed	251.47	395.36	82.27	251.47	1131.38
b. Purchase of Stock-in-Trade	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-242.19	-34.47	-160.22	-242.19	-117.34
d. Manufacturing expenses	529.41	906.31	168.98	529.41	2259.18
e. Employee benefit expense	208.32	282.65	125.87	208.32	838.41
f. Financial costs	23.58	21.43	21.64	23.58	94.96
g. Depreciation and amortization expense	84.41	81.24	82.95	84.41	337.63
h. Other expenses	44.45	75.56	27.24	44.45	218.82
<b>(IV) Total Expenses</b>	<b>899.44</b>	<b>1728.08</b>	<b>348.73</b>	<b>899.44</b>	<b>4763.04</b>
V. Profit before exceptional and extraordinary items and tax	2.08	-23.77	-32.43	2.08	45.98
VI. Exceptional Items					
VII. Profit before extraordinary items and tax (V - VI)	2.08	-23.77	-32.43	2.08	45.98
VIII. Extraordinary Items					
<b>IX. Profit before tax (VII - VIII)</b>	<b>2.08</b>	<b>-23.77</b>	<b>-32.43</b>	<b>2.08</b>	<b>45.98</b>
X. Tax expense:					
(1) Current tax	0.32	-3.58	0.00	0.32	7.30
(2) Deferred tax (VII-VIII)	0.00	-7.03	0.00	0.00	-7.03
XI. Profit/(Loss) from the period from continuing operations	1.75	-13.16	-32.43	1.75	45.71
XII. Profit/(Loss) from discontinuing operations	0.00	0.00	0	0.00	0.00
XIII. Tax expense of discounting operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (after Tax)(XII - XIII)	0.00	0.00	0.00	0.00	0.00
XV. Other Comprehensive Income/ Loss	0.00	0.00	0.00	0.00	0.00
<b>XVI. Profit/(Loss) for the period (XI + XIV)</b>	<b>1.75</b>	<b>-13.16</b>	<b>-32.43</b>	<b>1.75</b>	<b>45.71</b>
XVII. Earning per equity share:					
(1) Basic	0.03	-0.26	-0.64	0.03	0.91
(2) Diluted	0.03	-0.26	-0.64	0.03	0.91

**Notes:**

- The above result were reviewed by the Audit committee and approved by the Board of directors at his meeting held on 14.08.2020/21
- The Auditors of the company have carried out limited review of the Unaudited Financial Result for the quarter ended June, 30, 2021
- The financial result of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016
- The company is operating in single segment i.e. Processing of Fabric
- Deferred Tax Liability/ Assets is recognized at the year end.
- Previous period figures have been recasted/ regrouped/ reclassified wherever necessary to make them comparable with those of current period.
- The Covid-19 Pandemic has effected significant disturbance in economic activities and the textile industry had been adversely impacted due to pandemic. With the time being economic activities were improved and during the current quarter Company's performance is remarkable. However current situation in India due to covid- 19 may effect the industry but we except that vaccination programme will boost the economic activities and may be overall improvement in near future. The Company closely monitor the recent developments and affect of present pandemic over the business. The Company believes that this pandemic is not likely to impact the significant changes on the carrying value of its assets. As the situation is changing recently, the eventual impact may be different from the estimates made as on the date of approval of the results.

For: A.K. SPINTEX LIMITED



(A.K. Bagrecha)

Company Secretary

M.No. A34182



(Prakash Chand Chhabra)

Managing Director

DIN: 00155631

Place: Bhilwara

Date: 14th August, 2021



A.K. SPINTEX LIMITED, BHILWARA  
STATE MENT OF CASH FLOW FOR 30th JUNE, 2021

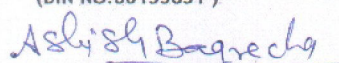
(Amount In Rs.)

	2020-21	2020-21
<b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax as per Statement of Profit and Loss	207,911	4,597,717
Adjusted for:		
(Profit) / Loss on Sale / Discard of Assets (Net)	-	1,067
Sundry assets w/off	-	47,844
Depreciation / Amortisation and Depletion Expense	8,440,820	33,763,280
Effect of Exchange Rate Change	-	-
Net Gain on Investments	-	-
Dividend Income	-	-
Interest Income	(238,743)	(906,769)
Finance costs	2,357,562	9,496,237
Operating Profit before Working Capital Changes	10,767,550	46,999,376
Adjusted for:		
Trade and Other Receivables	35,220,893	1,292,037
Inventories	(26,185,815)	(15,400,263)
Other Current assets	(1,348,412)	(5,251,729)
Other Financial assets	(507,588)	(16,409)
Trade Payables	(2,552,281)	9,710,430
Other Financial Liabilities	78,598	3,558,443
Other Current Liabilities & Provisions	(1,852,301)	1,617,232
Cash Generated from Operations	13,620,644	42,509,117
Taxes Paid (Net)	(32,434)	(729,773)
Net Cash flow from Operating Activities	13,588,210	41,779,344
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible and intangible assets	(38,066,126)	(38,066,126)
Proceeds from disposal of tangible and intangible assets	16,524	16,524
Increase in Non-Current Assets	-	-
Purchase of Other Investments	-	-
Net cash flow for other financial assets	-	-
Interest Income	238,743	906,769
Dividend Income from Subsidiary and Associates		
Dividend Income from Others		
Net Cash flow (Used in) Investing Activities	(37,810,859)	(37,142,833)
<b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Equity Share Capital		
Share Application Money		
Proceeds from Long Term Borrowings	(2,812,149)	5,755,678
Other Non Current Financial Liabilities & Provisions	-	-
Increase in bank borrowing for Working Capital	6,258,436	(1,007,031)
Repayment of Long Term Borrowings	-	-
Short Term Borrowings (Net)	-	-
Dividends Paid (including Dividend Distribution Tax)		
Interest Paid	(2,357,562)	(9,496,237)
Net Cash flow from/(Used in) Financing Activities	1,088,725	(4,747,590)
<b>Net (Decrease) in Cash and Cash Equivalents</b>	(23,133,923)	(111,079)
<b>Opening Balance of Cash and Cash Equivalents</b>	191,650	302,728
<b>Closing Balance of Cash and Cash Equivalents</b>	60,230	191,650

FOR AND ON BEHALF OF THE BOARD



P.C. CHHABRA  
[MANAGING DIRECTOR]  
(DIN NO.00155631)

  
A.K. BAGRECHA  
[COMPANY SECRETARY]  
(M.NO.: A34182)

**RHDA & ASSOCIATES**  
**Chartered Accountants**  
3-E-22, R. C. Vyas Colony,  
Bhilwara – 311001 (Raj.)  
Email.id : [agalseth@gmail.com](mailto:agalseth@gmail.com) Mobile No. 9351446962

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**Limited Review Report**

To the Board of Directors of  
A.K. SPINTEX LIMITED  
14 K.M. STONE, CHITTOR ROAD  
BILIYA-KALAN, BHILWARA-311001  
(RAJASTHAN)

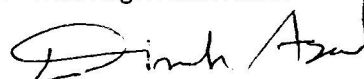
We have reviewed the accompanying Statement of Unaudited financial result of **A.K. SPINTEX LIMITED** ("the company") for the quarter and Three month ended **30<sup>th</sup> June 2021**. Attached herewith being submitted by the company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (The Listing Regulation), 2015

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("IND AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410 Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily of inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For :RHDA & Associates  
Chartered Accountants.  
Firm Reg. No.014438C



(Dinesh Agal)

Partner

M. No. 417439

UIN: 21417439 AAAABM2050



Place: Bhilwara

Dated: 14/08//2021