



Vasudhagama Enterprises Limited

(Formerly known as Ozone World Limited)

CIN: L65910GJ1989PLC012835

079-26873755 079-26871756



www.ozoneworld.in



ozoneworldlimited@gmail.com

November 14, 2022

BSE Limited

P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir/Madam,

Scrip Code: 539291

Sub: Outcome of the Board Meeting

In accordance with the provisions of Regulations 30 and 33 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we would like to inform you that the Board of Directors (the Board) of the Company at its Meeting held today, has inter alia:

- i) approved the Standalone unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022: -

The copies of the Results together with Limited Review Report issued by the Auditors of the Company are enclosed. The Auditors have issued an unmodified opinion on the Results; and

- ii) approved appointment of Mr. Nagesh Shrirang Suradkar (DIN: 09776736) as Non - Executive Independent Director of the Company w.e.f. 15.11.2022

The meeting of the Board commenced at 6:00 p.m. and concluded at 6:45 p.m.

Kindly take the same on the record.

Thanking you,

Yours faithfully,

For Vasudhagama Enterprises Limited

Sejal Sanjiv Shah

Director

DIN: 09591841



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Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2022

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART I						
I.	Revenue from Operations	-	0.00	15.43	0.00	33.94	33.94
II.	Other income	0.00	0.00	0.00	0.00	0.00	
III.	Total Revenue (I+II)	-	-	15.43	-	33.94	33.94
IV.	Expenses :						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	0.00	0.35	1.38	0.35	2.76	5.65
	(e) Financial Costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	2.06	3.12	4.26	5.18	9.26	19.59
	Total Expenses (IV)	2.06	3.47	5.65	5.53	12.02	25.24
V.	Profit / (Loss) before exceptional items and tax(III-IV)	(2.06)	(3.47)	9.78	(5.53)	21.92	8.70
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit /(Loss) before tax (V-VI)	(2.06)	(3.47)	9.78	(5.53)	21.92	8.70
VIII	Tax expense						
	(1) Current tax	0.00	0.00	2.55	0.00	5.60	1.75
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Income Tax of earlier year	0.00	0.00	0.00	0.00	0.00	3.78
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(2.06)	(3.47)	7.23	(5.53)	16.32	3.17
X	Net Profit / (Loss) for the period	(2.06)	(3.47)	7.23	(5.53)	16.32	3.17
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	(2.06)	(3.47)	7.23	(5.53)	16.32	3.17
XII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	369.91	369.91	369.91	369.91	369.91	369.91
XIII	Earnings per equity share						
	Basic	(0.06)	(0.09)	0.20	(0.15)	0.44	0.09
	Diluted	(0.06)	(0.09)	0.20	(0.15)	0.44	0.09

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November, 2022.
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures has been rounded off and regrouped / re-arranged wherever necessary.



Seyal Shah

5	Statement of Assets and Liabilities		
		(Rs. In Lacs)	
Sr. No.	Particulars	Half Year Ended	Year Ended
		30.09.2022	31.03.2022
		Unaudited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	632.000	632.000
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	0.017	0.017
	(j) Other non-current assets	0.650	0.650
	Sub Total Non-Current Assets	632.67	632.67
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	0.92	2.80
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	1.37	1.37
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	10.93	13.09
	Sub Total Current Assets	13.23	17.26
	TOTAL ASSETS	645.89	649.93
B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	369.91	369.91
	(b) Other Equity	255.08	260.61
	Total Equity	624.99	630.52
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	-	-
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	20.000	15.000
	(ii) Trade payables	0.90	1.85
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	-	0.011
	(c) Provisions	-	2.550
	(d) Current Tax Liabilities (Net)	-	-
	Sub Total Current Liabilities	20.90	19.41
	TOTAL EQUITY AND LIABILITIES	645.89	649.93

For and on behalf of the board of
Vasudhagama Enterprises Limited (Formerly known as Ozone World Limited)

Place: Ahmedabad
Date: 14/11/2022



Sejal S. Shah

Sejal Sanjiv Shah
Director
DIN: 09591841

Vasudhagama Enterprises Limited (Formerly known as Ozone World Limited)				
Cash flow statement for the half year ended 30th September' 2022				
	For the Half year ended 30th September, 2022		For the Half year ended 30th September, 2021	
Particulars	Amount	Amount	Amount	Amount
(A) Cash flow from operating activities				
(1) Net profit after tax and extraordinary items		(5.53)		16.32
ADD: (i) Depreciation Written off	-		-	
(ii) Provision for income tax	-		5.60	
(iii) Preliminary Expense	-		-	
(iv) Other Adjustment	-		-	
LESS: (i) Deferred tax Asset	-		-	
(ii) Kasar and vatav	-		-	
(iii) Other Adjustment	-	-	-	5.60
(2) Operating profit before working capital changes		(5.53)		21.92
Working capital changes				
Add: (i) Decrease in Current Assets (Except Cash & Cash Equivalents)	2.16		-	-
(ii) Increase in Current Liabilities			-	
Less: (i) Decrease in Current Liabilities	3.51		0.08	
(ii) Increase in Current assets (Except Cash & Cash Equivalents)	-	(1.35)	8.50	(8.58)
(3) Cash generated from operating before tax		(6.88)		13.34
Less: Income Tax Paid		-		-
(4) Cash flow before extraordinary items		(6.88)		13.34
Add/ (less) extraordinary items				
Net cash inflow / outflow from operating activities After tax & extraordinary items		(6.88)		13.34
(B) Cash flow from investing activities				
Add : Proceeds on account of changes in Investments	-	-	-	-
Less : Purchase of Fixed assets & Investments				
Net Cash inflow / outflow from investing activities		-		-
(C) Cash flow from financing activities				
Add : Changes in Long term Loans & Advances	5.00		-	
Proceeds of Share Capital				
Less : Advances given	-		8.17	
Less : Repayment of Loans	-			
Net cash inflow / outflow from financing activities		5.00		(8.17)
(D) net increase / decrease in cash & cash equivalent		(1.88)		5.17
(E) Add: Cash & Cash Equivalents in the beginning of the year		2.80		0.53
(F) Cash & Cash Equivalents at the end of the Half year		0.92		5.70

For and on behalf of the board of
Vasudhagama Enterprises Limited
(Formerly known as Ozone World Limited)

Sejal S Shah

Sejal Sanjiv Shah
Director
DIN: 09591841



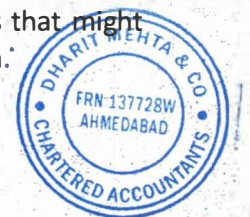
Place: Ahmedabad
Date: 14/11/2022



INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
The Board of Directors
Vasudhagama Enterprises Limited
(Formerly known as Ozone World Limited)

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Vasudhagama Enterprises Limited (Formerly known as Ozone World Limited) ("the Company")** for the quarter ended on **30th September, 2022 ("the Statement")**, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified in 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Attention is drawn to Note:6 of the Statement which states that the statement of cash flows for the corresponding six months ended September 30, 2022, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 14th November 2022
UDIN: 22157873BCZVYT7944

For Dharit Mehta & Co.
Chartered Accountants
(FRN: 137728W)



Dharit Mehta
Proprietor
M.NO: 157873