



# AVI POLYMERS LTD.

Admin. Office : 103, Nalanda Complex, Premchand Nagar Road, Vastrapur, Ahmedabad-380015.  
Mobile : +91 7048360390 ♦ e-mail : avipolymer@gmail.com ♦ URL : www.avipolymers.com

CIN : L27204JH1993PLC005233

19/01/2021

To:

The Department of Corporate Services  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai -400001,

**BSE Code: 539288**

Respected Sir,

**Sub.: Intimation Pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

With reference to the above captioned subject, please find enclosed herewith following documents/ certificates in compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter/nine months ended on 31<sup>st</sup> December, 2020.

Sr. No.	List of Documents
1.	Unaudited Financial Results for the quarter/nine months ended on 31 <sup>st</sup> December, 2020 [Regulation 33]
2.	Limited Review Report for the quarter/nine months ended on 31 <sup>st</sup> December, 2020 [Regulation 33]

We request you to please take the above on your record in compliance with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 at the earliest.

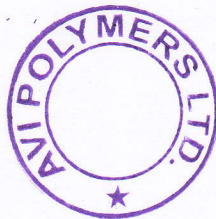
Thanking You

Yours Faithfully,

For, AVI POLYMERS LIMITED

*Monika Shah*

Monika Shah  
Company Secretary cum Compliance Officer  
(Membership No: 37823)  
Place: Ahmedabad



Encl.: As above

To,  
The Board of Directors  
AVI Polymers Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **AVI Polymers Ltd.** (the "Company") for the quarter ended **December 31, 2020** and the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

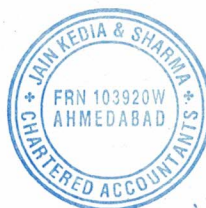
For Jain Kedia & Sharma  
Chartered Accountants  
FRN: 103920W



Ajaykrishna Sharma  
Partner

Membership No. 035075  
UDIN: 21035075AAAAAQ4924

Place: Ahmedabad  
Date: January 19, 2021





**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
ENDED ON 31ST DECEMBER, 2020**

Sr. No	Particular	(Rs. in lakhs except EPS)					
		For the Quarter ended on			For the year to date period ended on		For the year ended on
		31/12/2020 (Unaudited)	30/09/2020 (Unaudited)	31/12/2019 (Unaudited)	31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	31/03/2020 (Audited)
	<b>Income</b>						
1	Revenue from operations						
i	Income from Operations	201.86	4.21	68.73	206.44	85.07	91.14
ii	Other operating Income	0.00	0.00	0.01	0.00	0.01	0.00
	<b>Total Revenue from Operations</b>	<b>201.86</b>	<b>4.21</b>	<b>68.74</b>	<b>206.44</b>	<b>85.08</b>	<b>91.14</b>
2	Other income	7.63	7.28	6.55	21.93	18.68	24.44
3	<b>Total Income(1+2)</b>	<b>209.49</b>	<b>11.49</b>	<b>75.29</b>	<b>228.36</b>	<b>103.76</b>	<b>115.58</b>
4	<b>Expenses:</b>						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	179.93	3.69	56.41	183.94	69.84	74.71
	Changes in inventories of finished goods, work-in- progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	2.80	2.09	3.49	6.99	8.63	10.34
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.02
	Depreciation and amortization expense	0	0.00	0.00	0.00	0.00	0.00
	Others Exp.	0.86	0.45	0.90	4.77	5.96	8.00
	<b>Total expenses(4)</b>	<b>183.59</b>	<b>6.23</b>	<b>60.81</b>	<b>195.70</b>	<b>84.42</b>	<b>93.07</b>
5	<b>Total profit before exceptional items and tax (3-4)</b>	<b>25.90</b>	<b>5.27</b>	<b>14.49</b>	<b>32.67</b>	<b>19.34</b>	<b>22.51</b>
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/ (loss) before tax(5-6)</b>	<b>25.90</b>	<b>5.27</b>	<b>14.49</b>	<b>32.67</b>	<b>19.34</b>	<b>22.51</b>
8	<b>Tax expense:</b>						
	Current Tax	0	0.00	0	0.00	0.00	0.00
	Less: MAT Credit Expenses/(Income)	0	0.00	0	0.00	0.92	0.92
	Deferred Tax Expenses/(Income)	6.52	1.47	3.65	8.37	14.10	14.90
9	<b>Profit/(Loss) for the period from continuing operation(7-8)</b>	<b>19.38</b>	<b>3.80</b>	<b>10.84</b>	<b>24.30</b>	<b>4.33</b>	<b>6.70</b>
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Profit/(loss) from Discontinuing operations after tax (10-11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	<b>Profit/(loss) for the period (9+12)</b>	<b>19.38</b>	<b>3.80</b>	<b>10.84</b>	<b>24.30</b>	<b>4.33</b>	<b>6.70</b>
14	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
15	<b>Total Comprehensive Income for the period (13+14) (Comprising Profit/ (Loss) and Other comprehensive Income for the period )</b>	<b>19.38</b>	<b>3.80</b>	<b>10.84</b>	<b>24.30</b>	<b>4.33</b>	<b>6.70</b>
	Paid-up Equity Share capital(Rs.10/- per share)	409.07	409.07	409.07	409.07	409.07	409.07
	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	(58.79)
16	<b>Earnings per equity share for (continuing operation) (for the quarter not annualised) (face value Rs. 10 each)</b>						
	(1) Basic	0.47	0.09	0.27	0.59	0.11	0.16
	(2) Diluted	0.47	0.09	0.27	0.59	0.11	0.16
17	<b>Earnings per equity share for discontinuing operation (for the quarter not annualised) (face value Rs. 10 each)</b>						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
18	<b>Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each)</b>						
	(1) Basic	0.47	0.09	0.27	0.59	0.11	0.16
	(2) Diluted	0.47	0.09	0.27	0.59	0.11	0.16



## Notes

1	The unaudited financial results, prepared in accordance with Indian Accounting Standards('IND AS') for the quarter ended December 31, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 19th January, 2021
2	The company has only one segment of activity, viz. trading.
3	The figures for the previous periods have been regrouped/rearranged/restated, wherever necessary.
4	The Statutory auditors of the company has carried out a limited review of the above results for the quarter ended December 31, 2020, as per the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
5	There were no extraordinary items during the quarter / three months ended on 31st December, 2020.
6	The novel coronavirus (COVID-19) pandemic continues to spread rapidly across the globe including India. On March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. The management has assessed the potential impact and has considered possible effects that may result from COVID-19 in preparation of these standalone financial results including recoverability of inventories, trade receivables and other assets and based on the current assessment, the management is of the view that impact of COVID-19 on the operations of the Company and the carrying value of its assets and liabilities is not likely to be material.

Place: Ahmedabad  
Date: 19/01/2021



For AVI Polymers Limited

Managing Director  
Mansukh Patel  
DIN: 00162160