



# AVI POLYMERS LTD.

Admin. Office : 103, Nalanda Complex, Premchand Nagar Road, Vastrapur, Ahmedabad-380015.  
Mobile : +91 7048360390 ♦ e-mail : avipolymer@gmail.com ♦ URL : www.avipolymers.com

CIN : L27204JH1993PLC005233

29/10/2021

To:

The Department of Corporate Services

**BSE Limited**

P J Towers,

Dalal Street,

Mumbai -400001,

**BSE Code: 539288**

Respected Sir,

**Sub.: Intimation Pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

With reference to the above captioned subject, please find enclosed herewith following documents/ certificates in compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and half yearly ended on 30<sup>th</sup> September, 2021.

Sr. No.	List of Documents
1.	Unaudited Financial Results for the quarter and half year ended on 30 <sup>th</sup> September, 2021 [Regulation 33]
2.	Limited Review Report for the quarter and half year ended on 30 <sup>th</sup> September, 2021 [Regulation 33]

We request you to please take the above on your record in compliance with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 at the earliest.

Thanking You

Yours Faithfully,

For, AVI POLYMERS LIMITED

*Monika Shah*



Monika Shah

Company Secretary cum Compliance Officer

(Membership No: 37823)

Place: Ahmedabad

Encl.: As above

**AVI POLYMERS LIMITED**  
**AT.AMBICA & CO.,OLD H.B.ROAD RANCHI,JHARKHAND-834009**  
**Mob No:+91-7048360390, E-mail id: avipolymer@gmail.com**  
**Website: www.avipolymers.com CIN :L27204JH1993PLC005233**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HAIF YEAR**  
**ENDED ON 30TH SEPTEMBER, 2021**

Sr. No	Particular	(Rs. in lakhs except EPS)					
		For the Quarter ended on			For the half year ended on		For the year ended on
		30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
	<b>Income</b>						
1	<b>Revenue from operations</b>						
i	Income from Operations	7.67	4.82	4.21	12.49	4.58	391.87
ii	Other operating Income	0.00	0.01	0.00	0.00	0.00	0.01
	<b>Total Revenue from Operations</b>	<b>7.67</b>	<b>4.82</b>	<b>4.21</b>	<b>12.49</b>	<b>4.58</b>	<b>391.88</b>
2	Other income	8.57	8.62	7.28	17.19	14.30	28.52
3	<b>Total Income(1+2)</b>	<b>16.25</b>	<b>13.44</b>	<b>11.49</b>	<b>29.69</b>	<b>18.88</b>	<b>420.40</b>
4	<b>Expenses:</b>						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	6.61	4.35	3.69	10.96	4.01	363.08
	Changes in inventories of finished goods, work-in- progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	2.45	2.42	2.09	4.87	4.19	9.13
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.02
	Depreciation and amortization expense	0.11	0.00	0.00	0.11	0.00	0.00
	Others Exp.	1.86	1.30	0.45	3.16	3.91	6.51
	<b>Total expenses(4)</b>	<b>11.04</b>	<b>8.06</b>	<b>6.23</b>	<b>19.10</b>	<b>12.11</b>	<b>378.74</b>
5	<b>Total profit before exceptional items and tax (3-4)</b>	<b>5.20</b>	<b>5.38</b>	<b>5.27</b>	<b>10.58</b>	<b>6.77</b>	<b>41.66</b>
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(loss) before tax(5-6)</b>	<b>5.20</b>	<b>5.38</b>	<b>5.27</b>	<b>10.58</b>	<b>6.77</b>	<b>41.66</b>
8	<b>Tax expense:</b>						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Less: MAT Credit Expenses/(Income)	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax Expenses/(Income)	1.31	1.35	1.47	2.66	1.85	7.65
9	<b>Profit/(Loss) for the period from continuing operation(7-8)</b>	<b>3.89</b>	<b>4.02</b>	<b>3.80</b>	<b>7.92</b>	<b>4.92</b>	<b>34.01</b>
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	<b>Profit/(loss) from Discontinuing operations after tax (10-11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>3.89</b>	<b>4.02</b>	<b>3.80</b>	<b>7.92</b>	<b>4.92</b>	<b>34.01</b>
14	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
15	<b>Total Comprehensive Income for the period (13+14) (Comprising Profit/ (Loss) and Other comprehensive Income for the period )</b>	<b>3.89</b>	<b>4.02</b>	<b>3.80</b>	<b>7.92</b>	<b>4.92</b>	<b>34.01</b>
	Paid-up Equity Share capital(Rs.10/- per share)	409.07	409.07	409.07	409.07	409.07	409.07
	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	(24.78)
16	<b>Earnings per equity share for (contining operation) (for the quarter not annualised) (face value Rs. 10 each)</b>						
	(1) Basic	0.10	0.10	0.09	0.19	0.12	0.83
	(2) Diluted	0.10	0.10	0.09	0.19	0.12	0.83
17	<b>Earnings per equity share for discontinuing operation (for the quarter not annualised) (face value Rs. 10 each)</b>						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
18	<b>Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each)</b>						
	(1) Basic	0.10	0.10	0.09	0.19	0.12	0.83
	(2) Diluted	0.10	0.10	0.09	0.19	0.12	0.83



*[Handwritten Signature]*



**Notes**

1	The unaudited financial results, prepared in accordance with Indian Accounting Standards('IND AS') for the quarter and half year ended September 30, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 29th October, 2021.
2	The company has only one segment of activity., viz. trading.
3	The figures for the previous periods have been regrouped/rearranged/restated, wherever necessary.
4	The Statutory auditors of the company has carried out a limited review of the above results for the quarter and half year ended September 30, 2021, as per the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015
5	There were no extraordinary items during the quarter and half year ended on 30th september, 2021.

Place: Ahmedabad  
Date: 29/10/2021



For AVI Polymers Limited

  
Managing Director  
Mansukh Patel  
DIN: 00162160



Balance Sheet as at 30th September,2021

Particulars	As at 30/09/2021 (Unaudited)	As at 31/03/2021 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	10.71	0.04
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(a) Security Deposit	0.00	0.00
(b) Loans	0.00	0.00
(iv) Other Financial Assets	1.00	1.00
(i) Deferred tax assets (net)	25.79	28.46
(j) Other non-current assets	0.00	0.00
<b>Total Non-current assets</b>	<b>37.51</b>	<b>29.49</b>
<b>Current assets</b>		
(a) Inventories	0.00	0.00
(b) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	100.43	178.85
(iii) Cash and cash equivalents	0.79	3.38
(iv) Bank balances other than(iii) above	0.00	0.00
(v) Loans	296.11	290.20
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	8.69	7.31
(d) Other Current assets	0.00	0.00
<b>Total Current assets</b>	<b>406.02</b>	<b>479.74</b>
<b>Total Assets</b>	<b>443.53</b>	<b>509.23</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	447.52	447.52
(b) Other Equity	(16.86)	(24.78)
<b>Total Equity</b>	<b>430.66</b>	<b>422.74</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
<b>Total Non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>Current liabilities</b>		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	0.00	0.00
(ii) Trade payables	12.87	86.50
(iii) Other financial liabilities (other than those specified in item (c))	0.00	0.00
(b) Other current liabilities	0.00	0.00
(c) Provisions	0.00	0.00
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>Total Current liabilities</b>	<b>12.87</b>	<b>86.50</b>
<b>Total Equity and Liabilities</b>	<b>443.53</b>	<b>509.23</b>

Place: Ahmedabad  
Date: 29/10/2021



For AVI Polymers Limited

*(Signature)*  
Managing Director  
Mansukh Patel  
DIN: 00162160

Statement of cashflow for the period ended September 30,2021

(Rs. in lakhs)

Particulars	For the half year ended on		For the year ended on
	30-09-2021	30-09-2020	31-03-2021
<b>A</b>			
<b>Cash Flow From Operating Activity</b>			
Profit/(loss) before Taxes	10.58	6.77	41.66
<b>Adjustments for:</b>			
Depreciation			0.00
Loss Due to w/off / sale of investments	0.00	0.00	0.00
<b>Operation profit/loss before working capital changes</b>	10.58	6.77	41.66
<b>Adjustments for changes in working capital</b>			
(Increase)/Decrease in Inventories	0.00	0.00	0.00
(Increase)/Decrease in Trade Receivables	78.42	4.60	(73.82)
(Increase)/Decrease in Other current Asset	(1.38)	(0.54)	(3.94)
(Increase)/Decrease in other Bank Balances			0.00
Increase/(Decrease) in Trade Payables	(73.62)	0.61	85.63
Increase/(Decrease) in Other Current Liabilities	0.00	(0.04)	(0.04)
<b>Cash Generated from / (used in) operations</b>	14.00	11.39	49.49
Taxes (paid)/Received	0.00	(0.03)	0.00
<b>Net Cash from/(used in ) Operating activity</b>	14.00	11.36	49.49
<b>B</b>			
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
(Increase)/Decrease in fixed assets	(10.68)	0.00	0.00
(Increase)/Sale of Investments	0.00	0.00	0.00
(Increase)/Decrease in loans & Advances	(5.91)	(11.46)	(47.75)
<b>Net cash used in Investing activities</b>	(16.59)	(11.46)	(47.75)
<b>C</b>			
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
Unpaid Call Money Received			
(Increase)/Decrease in Loans			
<b>Net cash from financial activity</b>	0.00	0.00	0.00
<b>Net increase/(Decrease) in cash and cash equivalent</b>	(2.59)	(0.11)	1.74
<b>Opening balance of cash and cash equivalent</b>	3.38	1.64	1.64
<b>Closing balance of cash and cash equivalent</b>	0.79	1.54	3.38



Place: Ahmedabad  
Date: 29/10/2021



For AVI Polymers Limited

*(Signature)*  
Managing Director  
Mansukh Patel  
DIN: 00162160

To,  
The Board of Directors  
AVI Polymers Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **AVI Polymers Ltd.** (the "Company") for the quarter and six months ended **September 30, 2021** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Jain Kedia & Sharma  
Chartered Accountants  
FRN: 103920W

Ajaykrishna Sharma  
Partner

Place: Ahmedabad  
Date: October 29, 2021

Membership No. 035075  
UDIN: 21035075AAAAGJ1647