

Ref No: - AFL/SEC/STOCK/2023-24  
Date: 06/11/2023

To,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400 001.

SECURITY CODE: **539265** || SECURITY ID: **AMRAFIN**|| ISIN: **INE990S01016** || SERIES: **EQ**

Dear Sir/Madam,

**Sub.- Outcome of Board Meeting dated 6<sup>th</sup> November, 2023 and submission of Un-audited Financial Results of the Company for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2023.**

With reference to our previous communications through letter dated 30<sup>th</sup> October, 2023 regarding the date of Board Meeting and business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors commenced at 5.30 p.m. today and has inter alia considered the following:

1. Considered and approved Un-audited Financial Results of the Company along with Limited Review Report for the second quarter and half year ended on 30<sup>th</sup> September, 2023 of the current financial year 2023-24, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Upon the recommendation of Nomination and Remuneration committee, considered and approved the appointment of Mrs. Linaben Trusharkumar Patel, as an Independent Director of the Company for his term of 3 years w.e.f. 06/11/2023 subject to the approval of Shareholders in the forthcoming General Meeting. The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure I**.
3. Considered and approved all other businesses as per agenda circulated.

The meeting of the Board of Directors concluded at 6:25 p.m.

You are therefore requested to take note of the same.

Thanking you,  
Yours faithfully,  
**For, Amrapali Fincap Limited**

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**Hashmukh Arvindbhai Thakkar**  
**Chairman & Managing Director**  
**DIN: 00071065**

**Annexure I**

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<b>Sr. No.</b>	<b>Particulars</b>	<b>Mrs. Linaben Trusharkumar Patel</b>
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mrs. Linaben Trusharkumar Patel, as an Independent Director of the Company
2	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ reappointment	Date of Appointment: With effect from 06/11/2023
3	Brief profile (in case of appointment)	Mrs. Linaben Trusharkumar Patel, is Science Graduate. She looks after day-to-day affairs of the Securities Market, Share Market of the Company.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA



**B.B. Gusani & Associates**  
**Chartered Accountants**

**CA BHARGAV B. GUSANI**  
M bhargavgusani77@gmail.com

**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE  
COMPANY FOR THE HALF YEAR ENDED 30<sup>th</sup> September 2023 PURSUANT TO THE  
REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015 AS AMENDED.**

**TO  
THE BOARD OF DIRECTORS OF  
AMRAPALI FINCAP LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of **AMRAPALI FINCAP LIMITED** ("the Company") for the Half Year ended 30<sup>th</sup> September, 2023 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as Amended. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B B Gusani & Associates.  
Chartered Accountants**

**Bhargav Gusani  
Proprietor**

**M. No. 120710**

**F.R.N.140785W**

**Place: Jamnagar**

**Date: 06/11/2023**

**UDIN: 23120710BGTXMQ3688**

**Office Address: 215-A, Manek Center, P.N. Marg,  
Jamnagar - 361008. (Gujarat) India**

## AMRAPALI FINCAP LIMITED

CIN : L74999GJ2004PLC044988

Regd Office : 19, 20, 21 Narayan Chambers, 3rd Floor, Behind Patan Hotel, Ashram Road, Ahmedabad, Ahmedabad, Gujarat, India, 380009

Statement of Standalone Unaudited Financial Results for half year ended 30th September 2023

Particulars	(Rs. In Lakh)			
	30-09-2023	Half Year Ended 31-03-2023	30-09-2022	For The Year Ended 31-03-2023
A Date of start of reporting period	01-04-2023	01-10-2022	01-04-2022	01-04-2022
B Date of end of reporting period	30-09-2023	31-03-2023	30-09-2022	31-03-2023
C Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
<b>1 Revenue From Operations</b>				
(a) Revenue From Operations	207.17	11,414.32	102.74	11,517.06
(b) Other Income	3.31	13.58	66.83	80.41
<b>Total Revenue from operations (net)</b>	<b>210.47</b>	<b>11,427.90</b>	<b>169.57</b>	<b>11,597.47</b>
<b>Expenditure</b>				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	32.17	11,594.93	9.13	11,604.06
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	120.98	(123.08)	0.00	(123.08)
(d) Employee benefit expense	9.40	11.71	9.66	21.37
(e) Finance Costs	0.04	0.76	-	0.76
(f) Depreciation and amortisation expense	13.22	1.60	0.28	1.88
(g) Other Expenses	5.20	(101.04)	129.45	28.41
<b>Total Expenses</b>	<b>181.01</b>	<b>11,384.88</b>	<b>148.52</b>	<b>11,533.39</b>
<b>Profit (loss) Before exceptional &amp; Extraordinary items and Tax</b>	<b>29.47</b>	<b>43.03</b>	<b>21.05</b>	<b>64.08</b>
<b>Exceptional items</b>				
<b>Profit (loss) from ordinary activities before Extraordinary items and Tax</b>	<b>29.47</b>	<b>43.03</b>	<b>21.05</b>	<b>64.08</b>
<b>Extraordinary items</b>				
<b>Profit (loss) from ordinary activities before tax</b>	<b>29.47</b>	<b>43.03</b>	<b>21.05</b>	<b>64.08</b>
Tax Expenses - Current Tax	7.66	10.03	5.47	15.50
(less): MAT Credit	(3.24)	(2.74)	(2.42)	(5.53)
Current Tax Expense Relating to Prior years	-	-	-	-
Deferred Tax (Assets)/Liabilities	(0.60)	(0.40)	0.40	(5.16)
<b>Profit (loss) from ordinary activities</b>	<b>25.64</b>	<b>36.15</b>	<b>17.60</b>	<b>59.28</b>
<b>Profit/(Loss) From Discontinuing Operation Before Tax</b>				
<b>Tax Expenses of Discontinuing Operations</b>				
<b>Net Profit/(Loss) from Discontinuing Operation After Tax</b>				
<b>Profit(Loss) For Period Before Minority Interest</b>				
<b>Share Of Profit / Loss Associates</b>				
<b>Profit/Loss Of Minority Interest</b>				
<b>Net Profit (+) / Loss (-) For the Period</b>	<b>25.64</b>	<b>36.15</b>	<b>17.60</b>	<b>59.28</b>
<b>Details of equity share capital</b>				
Paid-up equity share capital	1,344.00	1,344.00	1,344.00	1,344.00
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00
<b>Details Of Debt Securities</b>				
Paid-up Debt Capital	-	-	-	-
Face value of Debt Securities	-	-	-	-
Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-	-
Debentuer Redemption Reserve	-	-	-	-
<b>Earnings per share (EPS)</b>				
Basic earnings per share from continuing And Discontinuing operations	0.19	0.27	0.13	0.44
Diluted earnings per share from continuing And Discontinuing operations	0.19	0.27	0.13	0.44

**Notes:-**

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 6th November 2023.
- 2 The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30/09/2023.
- 3 The above Unaudited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.
- 4 The Company has two reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".
- 5 Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- 6 Statement of Assets and Liabilities and cashflow statement as on 30th September 2023 is enclosed herewith.
- 7 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For, AMRAPALI FINCAP LIMITED

HASHMUKH ARVINDBHAI THAKKAR  
(Managing Director)  
DIN: 00071065

Date: 06/11/2023  
Place: Ahmedabad



# AMRAPALI FINCAP LIMITED

CIN : L74999GJ2004PLC044988

Regd Office : 19, 20, 21 Narayan Chambers, 3rd Floor, Behind Patan Hotel, Ashram Road, Ahmedabad, Ahmedabad, Gujarat, India, 380009

## Unaudited statement of Assets and liabilities as on September 30 2023

		(Rs. In Lakhs)	
	Particulars	AS AT	AS AT
		30/09/2023	31/03/2023
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1,344.00	1,344.00
	(b) Reserves and surplus	13,558.21	13,532.54
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds (a+b+c)</b>	<b>14,902.21</b>	<b>14,876.54</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority Interest*</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings		
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises		
	(c) Other current liabilities	0.39	0.29
	(d) Short-term provisions	9.88	10.47
	<b>Sub-total - Current liabilities</b>	<b>10.27</b>	<b>10.76</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14,912.48</b>	<b>14,887.30</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property Plant & Equipments		
	- Tangible Assets	2,173.07	2,139.50
	- Intangible Assets	-	-
	- Capital Work in Progress	-	-
	(b) Non-current investments	11,590.65	11,589.30
	(c) Deferred tax assets (net)	7.04	6.44
	(d) Long-term loans and advances	282.75	262.91
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>14,053.51</b>	<b>13,998.15</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	2.10	123.08
	(c) Trade receivables		
	(d) Cash and cash equivalents	3.06	5.00
	(e) Short-term loans and advances	853.81	761.02
	(f) Other current assets	-	0.05
	<b>Sub-total - Current assets</b>	<b>858.97</b>	<b>889.15</b>
	<b>TOTAL - ASSETS</b>	<b>14,912.48</b>	<b>14,887.30</b>

Date: 06/11/2023  
Place: Ahmedabad



For, AMRAPALI FINCAP LIMITED

*Hashmukh*  
HASHMUKH ARVINDBHAI THAKKAR  
(Managing Director)  
DIN: 00071065

# AMRAPALI FINCAP LIMITED

CIN : L74999GJ2004PLC044988

Regd Office : 19, 20,21 Narayan Chambers, 3rd Floor, Behind Patan Hotel, Ashram Road, Ahmedabad, Ahmedabad, Gujarat, India, 380009  
Unaudited Cash Flow Statement for the half year ended September 30, 2023

	Particulars	As on	As on
		30th September, 2023	31st March, 2023
		Rs. In Lakhs	Rs. In Lakhs
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Profit before Tax	29.47	64.08
	<b>Adjustments for:</b>		
	Depreciation and amortisation	13.22	1.88
	Finance costs	0.04	0.76
	<b>Operating profit / (loss) before working capital changes</b>	<b>42.73</b>	<b>-31.37</b>
	<b>Movements in Working Capital</b>		
	(Increase) / Decrease Inventories	120.98	-123.08
	(Increase) / Decrease Short-term loans and advances	(92.79)	(730.85)
	Increase / (Decrease) Trade payables	-	
	(Increase) / Decrease Trade Receivables	-	
	Increase / (Decrease) Short Term Provisions	(0.59)	(15.69)
	Increase / (Decrease) Other current Assets	0.05	-
	Increase / (Decrease) Other current liabilities	0.10	(0.93)
	<b>Net Cash Generated/(Used in) Operations</b>	<b>27.75</b>	<b>-870.55</b>
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>66.06</b>	<b>-901.92</b>
<b>B.</b>	<b>Cash flow from Investing activities</b>		
	Sale of Fixed Assets	-	-
	Purchase of Fixed Assets	-46.93	(41.30)
	Change in Long Term Loan and Advances	19.84	892.07
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>-66.77</b>	<b>843.98</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Finance cost	-0.04	58.22
	Increase / (Decrease) Long Term Borrowings	0.00	
	Increase / (Decrease) Short Term Borrowings	0.00	
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>-0.04</b>	<b>58.22</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>-0.76</b>	<b>0.28</b>
	Cash and cash equivalents at the beginning of the year	5.00	4.72
	<b>Cash and cash equivalents at the end of the year *</b>	<b>4.24</b>	<b>5.00</b>
	<b>* Comprises:</b>		
	(a) Cash on hand	0.45	0.07
	(b) Balances with banks		
	(i) In current accounts	2.61	4.93
	(ii) In deposit accounts		
		<b>3.06</b>	<b>5.00</b>

For, AMRAPALI FINCAP LIMITED

Date: 06/11/2023  
Place: Ahmedabad



*Hashmukh*  
HASHMUKH ARVINDBHAI THAKKAR  
(Managing Director)  
DIN: 00071065