

Date: May 17, 2023

To,  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sir,

**Sub: Outcome of Board meeting held on today i.e. on May 17, 2023, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Amrapali Fincap Limited (Security Id/Code: AMRAFIN/539265)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on May 17, 2023, at the Registered Office of the Company which was commenced at 03:30 P.M. and concluded at 04:15 P.M. have

1. Considered, approved and taken on record the Standalone audited financial result for the half year and year ended on March 31, 2023 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion.
2. Considered, approved and taken on record the audited financial Statement for the financial year ended on March 31, 2023.

Kindly take the same on your record and oblige us.

Thanking you

**For Amrapali Fincap Limited**

  
**Hashmakh Arvindbhai Thakkar**  
Chairman & Managing Director  
DIN: 00071065  
Place: Ahmedabad



CIN : L74999GJ2004PLC044988

Regd : 19/20/21 3rd Floor, Narayan Chambers, B/h. Patang Hotel, Ashram Road, Ahmedabad-380 009.  
T. : +91 79 26581329-30 F. : +91 79 26584313 E. : info@amrapali.co.in W. : www.amrapali.co.in

Date: May 17, 2023

To,  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sir,

**Sub: Submission of Audited Financial Result of the Company for the half year and year ended on March 31, 2023 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.**

**Ref: Amrapali Fincap Limited (Security Id/Code: AMRAFIN/539265)**

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Audited Financial Results for the half year and year ended on March 31, 2023.
2. Statement of Assets and Liabilities.
3. Cash Flow Statement.
4. Audit Report (unmodified opinion) on the Audited Financial Results.
5. Declaration by the Company (for audit report with unmodified opinion).

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,  
**For Amrapali Fincap Limited**

  
**Hashmukh Arvindbhai Thakkar**  
Chairman & Managing Director  
DIN: 00071065  
Place: Ahmedabad



Date: May 17, 2023

To,  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Amrapali Fincap Limited (Security Id/Code: AMRAFIN/539265)**

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. B B Gusani & Associates, Chartered Accountant, Jamnagar have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2023.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

**For Amrapali Fincap Limited**

  
**Hashmukh Arvindbhai Thakkar**  
Chairman & Managing Director  
DIN: 00071065  
Place: Ahmedabad



CIN : L74999GJ2004PLC044988

Regd : 19/20/21 3rd Floor, Narayan Chambers, B/h. Patang Hotel, Ashram Road, Ahmedabad-380 009.  
T. : +91 79 26581329-30 F. : +91 79 26584313 E. : info@amrapali.co.in W. : www.amrapali.co.in



**INDEPENDENT AUDITOR'S REPORT**

**To Board of Directors of  
Amrapali Fincap Limited**

**Independent Auditors Report on the Half year and year to date financial results of Amrapali Fincap Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.**

**Opinion**

1. We have audited the accompanying financial results of **Amrapali Fincap Limited** (hereinafter referred to as "the company") for the year ended March 31, 2023 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2023.

**Basis for Opinion**

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules





made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's and Board of Director's Responsibilities for the Financial Results**

4. These financial results have been prepared on the basis of the annual financial statements.
5. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the statement of assets and liabilities and statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
6. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.





### **Auditor's Responsibilities for the Audit of Financial Results**

8. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
9. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
  - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are





required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the financial results represent the underlying transactions and events in the manner that achieves fair presentation.

10. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

#### **Other Matters**

11. The financial results include the results for the half year ended March 31, 2023 being the balancing figures between the audited figures of the full financial year and the unaudited year to date figures up to the 1st half year of the current financial year.

**For B B Gusani & Associates**  
**Chartered Accountants**  
**Firm Regn. No. 0140785W**

**Bhargav B. Gusani**  
**Proprietor**  
**Membership No. 120710**  
**UDIN: 23120710BGTXES4921**  
**Date: 17-05-2023**  
**Place: Jamnagar**

## AMRAPALI FINCAP LIMITED

CIN: L74999GJ2004PLC044988

Registered Office: 19, 20,21 Narayan Chambers, 3rd Floor, Behind Patan Hotel, Ashram Road, Ahmedabad Ahmedabad GJ 380009

Statement of Audited Financial Result for the half year and year ended as on 31/03/2023

(Rs. In Lakh)

| Particulars   | Half Year Ended  |               |               | For The Year Ended |                 |
|---|------------------|---------------|---------------|--------------------|-----------------|
|   | 31/03/2023       | 30/09/2022    | 31/03/2022    | 31/03/2023         | 31/03/2022      |
| A Date of start of reporting period   | 01/10/2022       | 01/04/2022    | 01/10/2021    | 01/04/2022         | 01/04/2021      |
| B Date of end of reporting period   | 31/03/2023       | 30/09/2022    | 31/03/2022    | 31/03/2023         | 31/03/2022      |
| C Whether results are audited or unaudited  | Audited          | Unaudited     | Audited       | Audited            | Audited         |
| <b>1 Revenue From Operations</b>  |                  |               |               |                    |                 |
| (a) Revenue From Operations   | 11,414.32        | 102.74        | 157.31        | 11517.06           | 1,252.43        |
| (b) Other Income  | 13.58            | 66.83         | 73.12         | 80.41              | 97.10           |
| <b>Total Income</b>   | <b>11,427.90</b> | <b>169.57</b> | <b>230.43</b> | <b>11597.47</b>    | <b>1,349.53</b> |
| <b>Expenditure</b>  |                  |               |               |                    |                 |
| (a) Cost of materials consumed  | -                | -             | -             | -                  | -               |
| (b) Purchases of stock-in-trade   | 11,594.93        | 9.13          | 162.93        | 11604.06           | 1,192.69        |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (123.08)         | -             | -             | (123.08)           | -               |
| (d) Employee benefit expense  | 11.71            | 9.66          | 12.97         | 21.37              | 22.39           |
| (e) Finance Costs   | 0.76             | 0.00          | 29.21         | 0.76               | 68.34           |
| (e) Depreciation and amortisation expense   | 1.60             | 0.28          | 0.67          | 1.88               | 1.00            |
| (f) Other Expenses  | (101.04)         | 129.45        | (2.83)        | 28.41              | 7.82            |
| <b>Total expenses</b>   | <b>11,384.86</b> | <b>148.52</b> | <b>202.95</b> | <b>11,533.39</b>   | <b>1,292.24</b> |
| <b>Profit (loss) Before exceptional &amp; Extraordinary items and Tax</b>         | <b>43.03</b>     | <b>21.05</b>  | <b>27.48</b>  | <b>64.08</b>       | <b>57.29</b>    |
| Exceptional items   | -                | -             | -             | -                  | -               |
| <b>Profit (loss) from ordinary activities before Extraordinary Items and Tax</b>  | <b>43.03</b>     | <b>21.05</b>  | <b>27.48</b>  | <b>64.08</b>       | <b>57.29</b>    |
| Extraordinary items   | -                | -             | -             | -                  | -               |
| <b>Profit (loss) from ordinary activities before tax</b>                          | <b>43.03</b>     | <b>21.05</b>  | <b>27.48</b>  | <b>64.08</b>       | <b>57.29</b>    |
| Tax Expenses - Current Tax  | 10.03            | 5.47          | 7.21          | 15.50              | 14.94           |
| (less):- MAT Credit   | (2.74)           | (2.42)        | (1.35)        | (5.53)             | (6.00)          |
| Current Tax Expense Relating to Prior years                                       | -                | -             | -             | -                  | -               |
| Deferred Tax (Assets)/Liabilities   | (0.40)           | 0.40          | (0.07)        | (5.16)             | (0.05)          |
| <b>Profit (loss) from ordinary activities</b>                                     | <b>36.15</b>     | <b>17.60</b>  | <b>21.68</b>  | <b>59.28</b>       | <b>48.39</b>    |
| Profit/(Loss) From Discounting Operation Before Tax                               | -                | -             | -             | -                  | -               |
| Tax Expenses of Discounting Operations  | -                | -             | -             | -                  | -               |
| <b>Net Profit/(Loss) from Discounting Operation After Tax</b>                     | <b>-</b>         | <b>-</b>      | <b>-</b>      | <b>-</b>           | <b>-</b>        |
| <b>Profit(Loss) For Period Before Minority Interest</b>                           | <b>-</b>         | <b>-</b>      | <b>-</b>      | <b>-</b>           | <b>-</b>        |
| Share Of Profit / Loss Associates   | -                | -             | -             | -                  | -               |
| Profit/Loss Of Minority Interest  | -                | -             | -             | -                  | -               |
| <b>Net Profit (+)/ Loss (-) For the Period</b>                                    | <b>36.15</b>     | <b>17.60</b>  | <b>21.68</b>  | <b>59.28</b>       | <b>48.39</b>    |
| <b>Details of equity share capital</b>  |                  |               |               |                    |                 |
| Paid-up equity share capital  | 1,344.00         | 1,344.00      | 1,344.00      | 1,344.00           | 1,344.00        |
| Face value of equity share capital (per share)                                    | 10.00            | 10.00         | 10.00         | 10.00              | 10.00           |
| <b>Details Of Debt Securities</b>   |                  |               |               |                    |                 |
| Paid-up Debt Capital  | -                | -             | -             | -                  | -               |
| Face value of Debt Securities   | -                | -             | -             | -                  | -               |
| Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year      | -                | 13,473.27     | 13,436.66     | 14,876.54          | 13,473.27       |
| <b>Earnings per share (EPS)</b>   |                  |               |               |                    |                 |
| Basic earnings per share from continuing And Discounting operations               | 0.27             | 0.13          | 0.16          | 0.44               | 0.36            |
| Diluted earnings per share from continuing And Discounting operations             | 0.27             | 0.13          | 0.16          | 0.44               | 0.36            |

**Notes:-**

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 17th May 2023.
- 2 The Statutory Auditors have carried out the statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.
- 3 The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 4 The above Audited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.
- 5 The Company has only reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting" is not applicable.
- 6 Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company.
- 7 Figures of half year ended 31st March, 2023 and 31st March, 2022 represent the difference between the audited figures in respect of full financial years and the published unaudited figures of six months ended 30th September, 2022 and 30th September, 2021 respectively.
- 8 Statement of Assets and Liabilities and cashflow statement as on 31st March 2023 is enclosed herewith.
- 9 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date: 17th May, 2023  
Place: Ahmedabad



For, Amrapali Fincap Limited

*Hashmukh A. Thakkar*  
Hashmukh A. Thakkar  
Managing Director  
DIN: 00071065

# AMRAPALI FINCAP LIMITED

CIN: L74999GJ2004PLC044988

Registered Office: 19, 20,21 Narayan Chambers, 3rd Floor, Behind Patan Hotel, Ashram Road, Ahmedabad Ahmedabad GJ 380009

Audited statement of Assets and liabilities as on March 31, 2023

(Rs. In Lakhs)

|          | Particulars  | As at            | As at            |
|----------|--|------------------|------------------|
|          |  | 31-03-2023       | 31-03-2022       |
|          |  | Audited          | Audited          |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>  |                  |                  |
| <b>1</b> | <b>Shareholders' funds</b>   |                  |                  |
|          | (a) Share capital  | 1344.00          | 1,344.00         |
|          | (b) Reserves and surplus   | 13532.54         | 13,473.27        |
|          | (c) Money received against share warrants  | -                | -                |
|          | <b>Sub-total - Shareholders' funds (a+b+c)</b>   | <b>14,876.54</b> | <b>14,817.27</b> |
| <b>2</b> | <b>Share application money pending allotment</b>                                       |                  | -                |
| <b>3</b> | <b>Minority Interest*</b>  |                  | -                |
| <b>4</b> | <b>Non-current liabilities</b>   |                  |                  |
|          | (a) Long-term borrowings   |                  |                  |
|          | (b) Deferred tax liabilities (net)   | -                | -                |
|          | (c) Other long-term liabilities  | -                | -                |
|          | (d) Long-term provisions   | -                | -                |
|          | <b>Sub-total - Non-current liabilities</b>   | <b>-</b>         | <b>-</b>         |
| <b>5</b> | <b>Current liabilities</b>   |                  |                  |
|          | (a) Short-term borrowings  |                  |                  |
|          | (b) Trade payables   |                  |                  |
|          | Total outstanding dues of micro enterprises and small enterprises                      | -                | -                |
|          | Total outstanding dues of creditors other than micro enterprises and small enterprises | -                | -                |
|          | (c) Other current liabilities  | 0.29             | 1.22             |
|          | (d) Short-term provisions  | 10.47            | 15.44            |
|          | <b>Sub-total - Current liabilities</b>   | <b>10.76</b>     | <b>16.66</b>     |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>  | <b>14,887.30</b> | <b>14,833.93</b> |
| <b>B</b> | <b>ASSETS</b>  |                  |                  |
| <b>1</b> | <b>Non-current assets</b>  |                  |                  |
|          | (a) Property Plant & Equipments  |                  |                  |
|          | - Tangible Assets  | 2139.50          | 2,100.09         |
|          | - Intangible Assets  | -                | -                |
|          | - Capital Work in Progress   | -                | -                |
|          | (b) Non-current investments  | 11589.30         | 11,542.64        |
|          | (c) Deferred tax assets (net)  | 6.44             | 1.28             |
|          | (d) Long-term loans and advances   | 262.91           | 1,154.98         |
|          | (e) Other non-current assets   | -                | -                |
|          | <b>Sub-total - Non-current assets</b>  | <b>13,998.15</b> | <b>14,798.99</b> |
| <b>2</b> | <b>Current assets</b>  |                  |                  |
|          | (a) Current investments  | -                | -                |
|          | (b) Inventories  | 123.08           | -                |
|          | (c) Trade receivables  | 0.00             | -                |
|          | (d) Cash and cash equivalents  | 5.00             | 4.72             |
|          | (e) Short-term loans and advances  | 761.02           | 30.17            |
|          | (f) Other current assets   | 0.05             | 0.05             |
|          | <b>Sub-total - Current assets</b>  | <b>889.15</b>    | <b>34.94</b>     |
|          | <b>TOTAL - ASSETS</b>  | <b>14,887.30</b> | <b>14,833.93</b> |

Date: 17th May, 2023  
Place: Ahmedabad



For, Amrapali Fincap Limited

*Hashmukh*  
Hashmukh A. Thakkar  
Managing Director  
DIN: 00071065

# AMRAPALI FINCAP LIMITED

CIN: L74999GJ2004PLC044988

Registered Office: 19, 20,21 Narayan Chambers, 3rd Floor, Behind Patan Hotel, Ashram Road, Ahmedabad Ahmedabad GJ 380009

Audited Cash Flow Statement for the year ended March 31, 2023

|           | Particulars   | As on            | As on            |
|-----------|---|------------------|------------------|
|           |   | 31st March, 2023 | 31st March, 2022 |
|           |   | Rs. In Lakhs     | Rs. In Lakhs     |
| <b>A.</b> | <b>Cash flow from operating activities</b>                            |                  |                  |
|           | Profit before Tax   | 64.08            | 57.28            |
|           | <b>Adjustments for:</b>   |                  |                  |
|           | Depreciation and amortisation   | 1.88             | 1.00             |
|           | Interest Income   | (58.22)          | (77.26)          |
|           | Finance Cost  | 0.76             | 68.34            |
|           | TDS Wirtten off   | -                | 14.92            |
|           | Share in Income of Aarya Grand Hotels & Resorts Pvt Ltd               | (39.87)          | (19.76)          |
|           | <b>Operating profit / (loss) before working capital changes</b>       | <b>-31.37</b>    | <b>44.52</b>     |
|           | <b>Movements in Working Capital</b>                                   |                  |                  |
|           | (Increase) / Decrease Inventories                                     | (123.08)         | -                |
|           | (Increase) / Decrease Short-term loans and advances                   | (730.85)         | 129.58           |
|           | Increase / (Decrease) Trade payables                                  | -                | -                |
|           | (Increase) / Decrease Trade Receivables                               | -                | (0.63)           |
|           | (Increase) / Decrease Other Current Assets                            | -                | -                |
|           | (Increase) / Decrease Other Non Current Assets                        | -                | -                |
|           | Increase / (Decrease) Short Term Borrowings                           | -                | -                |
|           | Increase / (Decrease) Short Term Provisions                           | (15.69)          | (11.03)          |
|           | Increase / (Decrease) Other current Assets                            | (0.00)           | -                |
|           | Increase / (Decrease) Other current liabilities                       | (0.93)           | (1.68)           |
|           | <b>Net Cash Generated/(Used in) Operations</b>                        | <b>-870.55</b>   | <b>116.25</b>    |
|           | <b>Income tax Paid</b>  | <b>-</b>         | <b>8.94</b>      |
|           | <b>Net cash flow from / (used in) operating activities (A)</b>        | <b>-901.92</b>   | <b>151.83</b>    |
| <b>B.</b> | <b>Cash flow from Investing activities</b>                            |                  |                  |
|           | Interest received   | -                | 77.26            |
|           | Purchase of Fixed Assets  | -41.30           | (0.09)           |
|           | Income from Investment  | 39.87            | 19.76            |
|           | Change in Non-Current Investment                                      | -46.66           | (4,590.35)       |
|           | Change in Long Term Loan and Advances                                 | 892.07           | -                |
|           | Change in Non-Current Assets  | -                | -                |
|           | Change in Non-Current Investment                                      | -                | -                |
|           | <b>Net cash flow from / (used in) investing activities (B)</b>        | <b>843.98</b>    | <b>-4,493.42</b> |
| <b>C.</b> | <b>Cash flow from financing activities</b>                            |                  |                  |
|           | Finance cost  | 58.22            | (68.34)          |
|           | Increase / (Decrease) Long Term Borrowings                            | -                | -                |
|           | Increase / (Decrease) Short Term Borrowings                           | -                | -                |
|           | (Increase) / Decrease Long-term loans and advances                    | -                | -287.55          |
|           | <b>Net cash flow from / (used in) financing activities (C)</b>        | <b>58.22</b>     | <b>-355.89</b>   |
|           | <b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b> | <b>0.28</b>      | <b>-4,697.48</b> |
|           | Cash and cash equivalents at the beginning of the year                | 4.72             | 4,702.20         |
|           | <b>Cash and cash equivalents at the end of the year *</b>             | <b>5.00</b>      | <b>4.72</b>      |
|           | <b>* Comprises:</b>   |                  |                  |
|           | (a) Cash on hand  | 0.07             | 0.04             |
|           | (b) Balances with banks   |                  |                  |
|           | (i) In current accounts   | 4.93             | 3.54             |
|           | (ii) In deposit accounts  | -                | 1.14             |
|           |   | <b>5.00</b>      | <b>4.72</b>      |

Date: 17th May, 2023  
Place: Ahmedabad



For, Amrapali Fincap Limited

*Hashmukh*  
Hashmukh A. Thakkar  
Managing Director  
DIN: 00071065