

Date: May 27, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on May 27, 2022, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Amrapali Fincap Limited (Security Id/Code: AMRAFIN/539265)

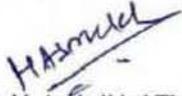
In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on May 27, 2022, at the Registered Office of the Company which was commenced at 03:30 P.M. and concluded at 04:40 P.M. have

1. Considered, approved and took on record the Standalone audited financial result for the half year and year ended on March 31, 2022 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion.
2. Considered, approved and took on record the audited financial Statement for the financial year ended on March 31, 2022.

Kindly take the same on your record and oblige us.

Thanking you

For Amrapali Fincap Limited



Hashmukh Arvindbhai Thakkar
Chairman & Managing Director
DIN: 00071065



CIN : L74999GJ2004PLC044988

Regd : 19/20/21 3rd Floor, Narayan Chambers, B/h. Patang Hotel, Ashram Road, Ahmedabad-380 009.
T. : +91 79 26581329-30 F. : +91 79 26584313 E. : info@amrapali.co.in W. : www.amrapali.co.in

Date: May 27, 2022

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Submission of Audited Financial Result of the Company for the half year and year ended on March 31, 2022 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

Ref: Amrapali Fincap Limited (Security Id/Code: AMRAFIN/539265)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Audited Financial Results for the half year and year ended on March 31, 2022.
2. Statement of Assets and Liabilities.
3. Cash Flow Statement.
4. Audit Report (unmodified opinion) on the Audited Financial Results.
5. Declaration by the Company (for audit report with unmodified opinion).

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,
For Amrapali Fincap Limited


Hashmukh Arvindbhai Thakkar
Chairman & Managing Director
DIN: 00071065



CIN : L74999GJ2004PLC044988

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Date: May 27, 2022

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Amrapali Fincap Limited (Security Id/Code: AMRAFIN/539265)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. D G M S & CO, Chartered Accountant, Jamnagar (formerly known as M/s. Doshi Maru & Associates, Chartered Accountant, Jamnagar) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2022.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Amrapali Fincap Limited



Hashmukh Arvindbhai Thakkar
Chairman & Managing Director
DIN: 00071065



CIN : L74999GJ2004PLC044988

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AMRAPALI FINCAP LIMITED

CIN: L74999GJ2004PLC044988

Registered Office: 19, 20,21 Narayan Chambers, 3rd Floor, Behind Patang Hotel, Ashram Road, Ahmedabad - 380 009

(Rs. In Lakh)

Statement of Standalone audited Financial Results for the half year and year ended March 31, 2022

Particulars	(Rs. In Lakh)					
	HALF YEAR ENDED		YEAR ENDED		YEAR ENDED	
	31-03-2022	30/09/2021	31-03-2021	31-03-2022	31-03-2021	
Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	
1 Revenue From Operations						
(a) Revenue From Operations	157.31	1,095.12	7,751.55	1,252.43	8,454.45	
(b) Other Income	73.12	23.98	75.26	97.10	166.61	
Total Income (a+b)	230.42	1,119.10	7,826.81	1,349.52	8,621.06	
2 Expenditure						
(a) Cost of materials consumed			-			
(b) Purchases of stock-in-trade	162.93	1,029.76	7,190.41	1,192.69	7,685.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	450.00	-	635.52	
(d) Employee benefit expense	12.97	9.42	17.02	22.39	24.75	
(e) Finance Costs	29.21	39.13	98.39	68.34	150.38	
(e) Depreciation and amortisation expense	0.67	0.33	1.80	1.00	2.03	
(f) (i) Other Expenses	(2.83)	10.65	25.27	7.82	56.00	
(g) Loss on Future	-	-	-	-	-	
Total expenses	202.95	1,089.29	7,782.89	1,292.24	8,553.67	
3 Profit (loss) Before exceptional & Extraordinary Items and Tax	27.47	29.81	43.92	57.28	67.38	
4 Exceptional items	-	-	-	-	-	
5 Profit (loss) from ordinary activities before Extraordinary Items and Tax	27.47	29.81	43.92	57.28	67.38	
6 Extraordinary items	-	-	-	-	-	
7 Profit (loss) from ordinary activities before tax	27.47	29.81	43.92	57.28	67.38	
8 Tax Expenses - Current Tax	7.21	7.73	13.50	14.94	19.50	
(Less) : - MAT Credit	(1.35)	(4.65)	(5.10)	(6.00)	(7.80)	
- Deferred Tax	(0.07)	0.02	(0.46)	(0.05)	(0.28)	
9 Profit (loss) from ordinary activities	21.68	26.71	35.98	48.39	55.96	
10 Profit/(Loss) From Discontinuing Operation Before Tax			-			
11 Tax Expenses of Discontinuing Operations						
12 Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-	-	
13 Profit(Loss) For Period Before Minority Interest	-	-	-	-	-	
14 Share Of Profit / Loss Associates	-	-	-	-	-	
15 Profit/Loss Of Minority Interest	-	-	-	-	-	
16 Net Profit (+) / Loss (-) For the Period	21.68	26.71	35.98	48.39	55.96	
17 Details of equity share capital						
Paid-up equity share capital	1,344.00	1,344.00	1,344.00	1,344.00	1,344.00	
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00	
18 Details Of Debt Securities						
Paid-up Debt Capital	-	-	-	-	-	
Face value of Debt Securities	-	-	-	-	-	
19 Reserve Excluding Revaluation Reserves As Per Balance sheet Of previous Year	13,473.27	13,436.66	13,409.95	13,473.27	13,409.95	
20 Debenture Redemption Reserve	-	-	-	-	-	
21 Other Equity						
22 NetWorth	14,817.27	14,780.66	14,753.95	14,817.27	14,753.95	
23 Earnings per share (EPS)						
Basic earnings per share from continuing And Discontinuing operations	0.16	0.20	0.27	0.36	0.42	
Diluted earnings per share from continuing And Discontinuing operations	0.16	0.20	0.27	0.36	0.42	
24 Debt Equity Ratio	0.00	0.00	-	0.00	0.00	
25 Debt Service Coverage Ratio	(0.34)	2.18	3.70	3.58	4.46	
26 Interest Services Coverage Ratio	1.94	1.76	1.45	1.84	1.45	

Notes:-

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 27th May, 2022.
- The Statutory Auditors have carried out Independent audit for the year ended 31.03.2022
- The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- All activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment
- The company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results.
- Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- The statement includes results for the half year ended 31st March, 2022 being balancing figures between the audited figures in respect of full financial year ended on 31st March, 2022 and unaudited figures in respect of half year ended 30th September, 2021.
- Statement of Assets and Liabilities as on 31st March, 2022 is enclosed herewith.
- Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary

Date :- 27-05-2022
Place:- Ahmedabad



For, Amrapali Fincap Limited

Hasmukh A. Thakkar
Hasmukh A. Thakkar
Managing Director
DIN: 00071065

AMRAPALI FINCAP LIMITED
CIN: L74999GJ2004PLC044988

Registered Office: 19, 20,21 Narayan Chambers, 3rd Floor, Behind Patang Hotel, Ashram Road, Ahmedabad - 380 009

Audited Statement of Assets and Liabilities as on 31st March, 2022			
			(Rs. In Lakh)
	Particulars	As at	As at
		31/03/2022	31/03/2021
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,344.00	1,344.00
	(b) Reserves and surplus	13,473.27	13,409.95
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	14,817.27	14,753.95
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(i) Total Outstanding Dues of Micro and Small Enterprise		-
	(i) Total Outstanding Dues of Creditors other than Micro and Small Enterprise		0.63
	(c) Other current liabilities	1.22	2.90
	(d) Short-term provisions	15.44	26.47
	Sub-total - Current liabilities	16.66	30.00
	TOTAL - EQUITY AND LIABILITIES	14,833.93	14,783.96
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,100.09	2,100.99
	(b) Non-current investments	11,542.64	6,952.29
	(c) Deferred tax assets (net)	1.28	1.23
	(d) Foreign Currency monetary item transaction difference asset account	-	-
	(e) Long-term loans and advances	1,154.98	867.44
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	14,798.99	9,921.95
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	0.04	4,701.13
	(e) Bank Balance other than cash and cash equivalents	4.68	1.07
	(e) Short-term loans and advances	30.16	159.75
	(f) Other current assets	0.05	0.05
	Sub-total - Current assets	34.94	4,862.00
	TOTAL - ASSETS	14,833.93	14,783.96

Date :- 27-05-2022
Place:- Ahmedabad



For, Amrapali Fincap Limited

Hasmukh A. Thakkar
Hasmukh A. Thakkar
Managing Director
DIN: 00071065

AMRAPALI FINCAP LIMITED

CIN: L74999GJ2004PLC044988

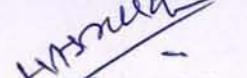
Registered Office: 19, 20,21 Narayan Chambers, 3rd Floor, Behind Patang Hotel, Ashram Road, Ahmedabad - 380 009

Audited Cash Flow Statement for the year ended 31st March, 2022

	Particulars	As on 31st March, 2022	As on 31st March, 2021
		Rs.	Rs.
A.	Cash flow from operating activities		
	Profit before Tax	57.28	67.38
	Adjustments for:		
	Depreciation and amortisation	1.00	2.03
	Interest Income	(77.26)	(131.01)
	Finance costs	68.34	150.45
	Net (gain)/loss on sale of Investments	-	-
	TDS Written off	14.92	
	Share In Income Of Aarya Grand Hotels & Resorts Pvt Ltd	(19.76)	(19.10)
	Operating profit / (loss) before working capital changes	44.52	69.76
	Movements in Working Capital		
	(Increase) / Decrease Inventories	-	185.52
	(Increase) / Decrease Other Current Assets	-	-
	(Increase) / Decrease Short-term loans and advances	129.58	(92.02)
	Increase / (Decrease) Trade payables	(0.63)	0.56
	Increase / (Decrease) Short Term Borrowings	-	(243.57)
	Increase / (Decrease) Short Term Provisions	(11.03)	4.89
	Increase / (Decrease) Other current liabilities	(1.68)	(6.94)
	Net Cash Generated/(Used in) Operations	116.25	(151.56)
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid including for past years	8.94	11.70
	Dividend & Dividend Tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	151.83	(93.50)
B.	Cash flow from Investing activities		
	Capital expenditure on fixed assets, including capital advances	(0.09)	-
	Sale of Investments	-	-
	Interest received	77.26	131.01
	Income From Joint Venture	19.76	19.10
	Change in Non-Current Investment	(4,590.35)	439.28
	Net cash flow from / (used in) investing activities (B)	(4,493.42)	589.38
C.	Cash flow from financing activities		
	Finance cost	(68.34)	(150.45)
	(Increase) / Decrease Long-term loans and advances	(287.55)	4,344.23
	Net cash flow from / (used in) financing activities (C)	(355.89)	4,193.78
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(4,697.48)	4,689.66
	Cash and cash equivalents at the beginning of the year	4,702.20	12.54
	Cash and cash equivalents at the end of the year *	4.73	4,702.20
	* Comprises:		
	(a) Cash on hand	0.04	6.11
	(b) Balances with banks		
	(i) In current accounts	3.54	4,695.02
	(ii) In deposit accounts	1.14	1.07
		4.73	4,702.20

Date :- 27-05-2022
Place:- Ahmedabad

For, Amrapali Fincap Limited


 Hasmukh A. Thakkar
 Managing Director
 DIN: 00071065



**AUDITORS REPORT ON HALF YEAR ENDED AND YEAR TO DATE RESULTS OF THE
COMPANY PURSUANT TO THE REGULATIONS PURSUANT TO THE REGULATION 33
OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To

Board of Directors of
AMRAPALI FINCAP LIMITED,

Report on the audit of the Standalone Financial Results

Opinion

We have audited the half year ended result of accompanying Statement of Standalone Financial Results of AMRAPALI FINCAP LIMITED ('the Company') for the half year ended 31st March, 2022 ('The Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- Gives a true and fair view in conformity with the afore said Accounting Standards and other accounting policies generally accepted in India of the net profit and other Financial information of the company for the half ended March, 31, 2022 and for the year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the



Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Standalone Financial Statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to



influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year - to - date figures up to the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For, D. G. M. S. & Co.
Chartered Accountants
FRN: 0112187W**

SHASHANK
PRAVINCHAND
RA DOSHI

Digitally signed by
SHASHANK
PRAVINCHANDRA DOSHI
Date: 2022.05.27 16:06:17
+05'30'

**Date: 27.05.2022
Place: Jamnagar**

**Shashank P. Doshi
Partner
Membership No. 108456
UDIN: 22108456AJSHVD5727**