

CONCRETE INFRA & MEDIA LIMITED

(Formerly known as Concrete Credit Limited)

CIN: L70100WB1981PLC033782

Registered Office: 10 Phears Lane, 2nd Floor, P.S. Bowbazar, Kolkata 700012

Ph.: 033-40084389, E-mail: investors.concrete@gmail.com, Website Address: www.concretecredit.in

Date: 22/06/2021

THE MANAGER BOMBAY STOCK EXCHANGE LIMITED FLOOR 25, P J TOWER DALAL STREET MUMBAI-400001 SCRIP CODE: 539266	THE SECRETARY CALCUTTA STOCK EXCHANGE LIMITED 7, LYONS RANGE, KOLKATA-700001 SCRIP CODE: 029396
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Dear Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING HELD ON 22nd June, 2021

Time of Commencement: 10:00 AM

Time of Conclusion: 4:00 PM

With reference to Regulation 30(2) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 it is hereby informed that in the Board Meeting dated 22nd June, 2021 at 10:00 AM held at 505, Antriksh Bhawan, 22 KG Marg, Connaught Place, New Delhi-110001 business was transacted: -

1. Approval of the Standalone Audited Financial Results and Cash Flow Statement for the quarter and year ended on 31st March, 2021 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with the Auditor Report for that quarter and year ended.

Please find enclosed Audited Financial Results along with the Auditor Report for the quarter and year ended on 31st March, 2021.

This is in compliance and for your record.

Please acknowledge the receipt and oblige.

Thanking you.

CONCRETE INFRA & MEDIA LIMITED

Name: Ishant Bhardwaj
Designation: Managing Director
DIN: 08699556

Enclosure:

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Statement of Standalone Audited Results for the Quarter and Year Ended on 31.03.2021 (Amount in Lacs)

S. NO.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Refer Notes Below)	Audited	Unaudited	Unaudited	Audited	Audited
	Revenue					
1	Revenue from Operations	25.87	-	-	25.87	-
2	Other Income	0.01	0.01	-	0.14	0.01
3	Total Revenue	25.88	0.01	-	26.01	0.01
4	Expenses					
	Cost of Material Consumed	24.45	-	-	24.45	-
	Purchase of Stock in trade	-	-	-	-	-
	Change in inventories of finished goods, Work in Progress and Stock in trade.	(2.50)	-	-	(2.50)	-
	Employee benefits expense	0.60	0.60	1.20	1.20	6.00
	Finance Cost	-	-	-	-	-
	Depreciation and Amortisation expense	-	-	-	-	-
	Other expenditure	0.20	1.22	0.34	2.42	1.55
	Total Expenses	22.75	1.82	1.54	25.57	7.55
5	Profit Before exceptional items and and Tax	3.13	(1.81)	(1.54)	0.44	(7.54)
6	Exceptional Items	-	-	-	-	-
7	Profit before tax (5-6)	3.13	(1.81)	(1.54)	0.44	(7.54)
8	Tax expense					
	1) Current Tax	0.08	-	-	0.09	-
	2) Deferred Tax	-	-	-	-	-
	Total Tax expenses / (credit)	0.08	-	-	0.09	-
9	Profit/(Loss) for the period (7-8)	3.05	(1.81)	(1.54)	0.35	(7.54)
10	Other Comprehensive Income					
	A. items that will not be reclassified to profit or loss	-	-	-	-	-
	A. items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (A+B)	-	-	-	-	-
11	Total Comprehensive Income (9+10)	3.05	(1.81)	(1.54)	0.35	(7.54)
12	Paid-up Equity Share Capital (Face Value Rs. 10 per share)	752.25	752.25	752.25	752.25	752.25
13	Earnings Per Share (befoe extraordinary items) (of Rs. 10/- each) (not annualised):					
	1) Basic (Rs.)	0.04	(0.02)	(0.02)	0.00	(0.10)
	2) Diluted (Rs.)	0.04	(0.02)	(0.02)	0.00	(0.10)

Note: The classification/ disclosure of items in the financial results shall be in accordance with the Revised

Notes:

- The above audited results have been taken on record at the board meeting held on 22 June, 2021
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year
- The Company is engaged in one business segment only
- EPS has been calculated in accordance with AS-20 issued by ICAI.

For Concrete Infra & Media Limited
(formerly: Concrete Credit Limited)

Ishant Bhardwaj
DIN : 08699556
Managing Director

Date:
22.06.2021
Place: Delhi

<p style="text-align: center;"> Concrete Infra & Media Limited (Formerly Known As Concrete Credit Limited) CIN: L70100WB1981PLC033782 Regd Office: 10 Phears Lane, 2nd Floor, P.S. Bowbazar Kolkata Kolkata WB 700012 IN Contact No: 033-40084389; Website: www.concreteinframedia.com; Email Id: Investors.concrete@gmail.com </p>			
Standalone Statement of Assets and Liabilities			
S.No	Particulars	Standalone	
		As at (31.03.21)	As at (31.03.20)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	752.25	752.25
	(b) 0.5% Non Redemable Non cumulative Preference shares	-	-
	(b) Reserves and Surplus	33.98	33.62
	(c) Money received against Share Warrants	-	-
	Sub-total Shareholders' Funds	786.23	785.87
2	Share Application Money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-Current Liabilities		
	(a) Long-term Borrowings	-	-
	(b) Deferred Tax Liabilities (net)	0.03	0.03
	(c) Other Long-term Liabilities	-	-
	(d) Long-term Provisions	-	-
	Sub-total Non-Current Liabilities	0.03	0.03
5	Current Liabilities		
	(a) Short-term Borrowings	-	-
	(b) Trade payables	32.57	-
	(c) Other Current Liabilities	4.81	4.81
	(d) Short-term Provisions	3.01	2.91
	Sub-total Current Liabilities	40.39	7.72
	TOTAL- EQUITY AND LIABILITIES	826.65	793.62
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	-	-
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	692.40	689.22
	(d) Deferred Tax Assets (net)	-	-
	(e) Long-term Loans and Advances	-	-
	(f) Other Non-current Assets	10.17	10.17
	Sub-total Non-Current Assets	702.57	699.39
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	12.77	10.27
	(c) Trade Receivables	30.60	-
	(d) Cash and Cash Equivalents	0.49	0.58
	(e) Short-term Loans and Advances	25.92	29.09
	(f) Other Current Assets	54.30	54.30
	Sub-total Current Assets	124.08	94.24
	TOTAL- ASSETS	826.65	793.63

* Applicable in the case of consolidated statement of Assets and Liabilities.

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Ishant Bhardwaj
DIN : 08699556
Managing Director

Date:
22.06.2021
Place: Delhi

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021			
(Amount in ₹)			
PARTICULARS	YEAR ENDED ON 31st March, 2021		YEAR ENDED ON 31st March, 2020
	Rs.	P.	Rs. P.
1 CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax	44,095.00		(7,53,579.67)
<u>Addition:</u>			
Depreciation			
<u>Deduction:</u>			
Interest Received	14,100.00		-
Cash Flow from Operating Activities before Working Capital changes	29,995.00		(7,53,579.67)
<u>Adjustments:</u>			
Decrease/(increase) in inventories	(2,50,000.00)		-
Decrease/(increase) in trade receivables	(30,60,488.00)		6,86,97,500.00
Decrease/(increase) in other financial assets	-		3,25,000.00
Decrease/(increase) in other current assets	-		20,596.00
Increase/(decrease) in trade payables	32,57,000.00		-
Increase/(decrease) in other financial and non financial liabilities	8,990.00		4,69,650.00
Cash Generated From Operation	(14,503.00)		6,87,59,166.33
Taxes Paid	(8,990.00)		-
Cash Flow from Operating Activities	(23,493.00)		6,87,59,166.33
2 CASH FLOW FROM INVESTING ACTIVITIES			
Increase/Decrease in Property, Plant and equipment and Other Intangible Assets	-		-
Interest Received	14,100.00		-
Decrease/(Increase) in Investments	-		(6,89,22,500.00)
Net Cash Flow from Investing Activities	14,100.00		(6,89,22,500.00)
3 CASH FLOW FROM FINANCING ACTIVITIES			
Increase/Decrease in Borrowings	-		-
Increase/Decrease in Share Capital	-		-
Net Cash Flow from Financing Activities	-		-
NET CHANGE IN CASH & CASH EQUIVALENT	(9,393.00)		(1,66,333.67)
Opening Balance of Cash & Cash Equivalent	58,066.98		2,21,400.65
CLOSING BALANCE OF CASH & CASH EQUIVALENT	48,673.98		55,066.98

Notes:

- The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7 'Statement of Cash Flow'.
- Figures of the previous period has been rearranged/ regrouped where ever considard necessary.

For Concrete infra & Media Limited
(formerly: Concrete Credit Limited)

Ishant Bhardwaj
DIN : 08699556
Managing Director

Date:
22.06.2021
Place: Delhi



JAGDISH RAI AND ASSOCIATES

CHARTERED ACCOUNTANTS

Railway Road, Zira, firozpur-142047 Punjab

E-MAIL ID : caramnik.singh@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of

Concrete Infra and Media Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **Concrete Infra and Media Limited** ("the Company"), which comprise the balance sheet as at **31st March 2021**, and the statement of profit and loss, (*statement of changes in equity*) for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31st, 2021**, and its profit/loss, (*changes in equity*) for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure B** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (d) The Balance Sheet and the Statement of Profit and Loss, (the Statement of Changes in Equity) dealt with by this Report are in agreement with the books of account.
 - (e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (f) On the basis of the written representations received from the directors as on **31st March, 2021** taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2021** from being appointed as a director in terms of Section 164(2) of the Act.
 - (g) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal

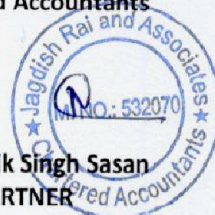


financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; However as per the listing agreement Terms and **Annexure C** has been attached herewith.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : DELHI
UDIN: 21532070AAAAAGE7769

FOR JAGDISH RAI AND ASSOCIATES.
Chartered Accountants



CA Ramnik Singh Sasan
PARTNER