

Sportking INDIA LTD

(Govt. Recognised Three Star Export House)

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GST No : 03AAACS3037Q1ZA CIN No. L17122DL1989PLC035050

SIL / 2019-20/BSE

02.11.2019

To
Listing Department
BSE Limited
Phiroze Jeeheebhoy Towers,
Dalal Street, Mumbai-400001

Sub: DISCLOSURE UNDER REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, the following are approved by the Board of Directors of the Company in their meeting held on today i.e. 2nd November, 2019:

1. Unaudited Financial Results for the quarter and half year ended 30th September, 2019.
2. Unaudited Statement of Assets and Liabilities for the half year ended 30th September, 2019.
3. Unaudited Cash Flow Statement for the half year ended 30th September, 2019.
4. Limited Review Report for the quarter and half year ended 30th September, 2019.

Kindly note that the meeting of the Board of Directors commenced at 04.00 P.M and concluded at 5.30 P.M.

You are requested to take the above mentioned information on your records.

Yours truly,

For SPORTKING INDIA LIMITED

LOVLESH VERMA
COMPANY SECRETARY
(ACS: 34171)



SPORTKING INDIA LIMITED
CIN: L17122DL1989PLC035050
Regd. Office: 5/ 69, Guru Mansion, First Floor, Padam Singh Road, Karol Bagh, New Delhi - 110005.
Phone: 011-25754885, Website: www.sportking.co.in, Email: cs@sportking.co.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER 2019

SR/NO	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		(Rs. in Lakhs)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	YEAR ENDED
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	31.03.2019
1	Revenue from Operations	34939.09	33768.08	27685.73	68707.17	55346.74	116046.64
2	Other Income	-22.45	214.71	37.51	192.26	71.35	203.81
3	Total Income (1+2)	34916.64	33982.79	27723.24	68899.43	55418.09	116250.45
4	Expenses						
a)	Cost of Material Consumed	24429.99	23881.22	17865.47	48311.21	35237.51	75625.66
b)	Purchase of Stock-in-trade	30.40	23.39	43.87	53.79	61.46	86.69
c)	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-468.02	-1440.49	-1192.06	-1908.51	-835.06	-156.87
d)	Employees benefit expense	2474.18	2353.76	2144.50	4827.94	4145.04	8331.62
e)	Finance Cost	1445.05	1469.82	1067.02	2914.87	1937.02	3947.46
f)	Depreciation and amortisation expense	1875.11	1650.16	1360.94	3325.27	2783.02	5365.42
g)	Power & Fuel	3026.99	2837.68	2477.48	5864.67	4730.55	9623.17
h)	Other expenses	2192.58	2283.10	2788.47	4475.68	5201.40	9645.50
	Total Expenses	34806.28	33068.64	26556.69	67864.92	53260.94	112468.65
5	Profit before Exceptional Items & Tax (3-4)	110.36	924.15	1167.55	1034.51	2167.15	3781.80
6	Exceptional Items	-	-	-	-	-	-
7	Profit from Ordinary Activities before tax (5-6)	110.36	924.15	1167.55	1034.51	2167.15	3781.80
8	Tax expense	-	-	-	-	-	-
a.	Current Tax	-66.71	246.35	297.78	179.84	575.82	927.96
b.	Deferred Tax	89.00	94.00	167.00	183.00	247.00	451.81
9	Profit for the period from Continuing Operations (7-8)	88.07	583.80	702.77	671.87	1334.33	2402.03
10	Profit (+)/ Loss(-) from Discontinued Operations	-	-	-	-	-	-
11	Tax Expense of Discontinued Operations	-	-	-	-	-	-
12	Profit (+)/ Loss(-) from Discontinued Operations after tax (10-11)	-	-	-	-	-	-
13	Net Profit for the period (9+12)	88.07	583.80	702.77	671.87	1334.33	2402.03
14	Other Comprehensive Income (Net of Tax)	0.00	0.00	17.44	0.00	0.00	20.82
15	Total Comprehensive Income for the period (13+14)	88.07	583.80	720.21	671.87	1334.33	2422.85
16	Paid-up Equity Share Capital (Face value of Rs. 10/-each)	345.57	345.54	341.34	345.57	341.34	344.36
17	Earning Per Share (EPS) for Continuing Operations						
a)	Basic & Diluted EPS before Extraordinary Items (Not Annualised)	2.47	16.39	19.74	18.87	37.47	67.45
b)	Basic & Diluted EPS after Extraordinary Items (Not Annualised)	2.47	16.39	19.74	18.87	37.47	67.45
18	Earning Per Share (EPS) for Discontinued Operations						
a)	Basic & Diluted EPS before Extraordinary Items (Not Annualised)	-	-	-	-	-	-
b)	Basic & Diluted EPS after Extraordinary Items (Not Annualised)	-	-	-	-	-	-
19	Earning Per Share (EPS) for Continuing Operations and Discontinued Operations						
a)	Basic & Diluted EPS before Extraordinary Items (Not Annualised)	2.47	16.39	19.74	18.87	37.47	67.45
b)	Basic & Diluted EPS after Extraordinary Items (Not Annualised)	2.47	16.39	19.74	18.87	37.47	67.45

Statement of Assets & Liabilities

Particulars	30.09.2019	31.03.2019
	(UNAUDITED)	(AUDITED)
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment	47101.42	47008.80
(b) Other Capital Work-in-Progress	1709.73	3325.05
(c) Intangible Assets	42.24	63.67
(d) Financial Assets		
- Investments		
- Loans		
- Other Financial Assets	112.00	52.03
(e) Other Non-Current Assets	1516.78	1302.38
Sub-Total - Non Current Assets	50482.17	51751.93
2 Current Assets		
(a) Inventories	24087.97	30965.13
(b) Financial Assets		
- Trade Receivables	21162.50	19389.43
- Cash and cash equivalents	48.05	67.93
- Bank Balances Other than above	107.17	821.08
- Other Financial Asset	38.76	4.89
(c) Current Tax Assets	6886.40	7453.63
(d) Other Current Assets		
Sub-Total - Current Assets	52330.85	58702.09
TOTAL ASSETS	102813.02	110454.02
B EQUITIES AND LIABILITIES		
Equity		
(a) Equity Share Capital	345.58	344.36
(b) Other Equity	24335.75	23661.65
Sub-Total - Total Equity	24681.33	24006.01
Liabilities		
1 Non Current Liabilities		
(a) Financial Liabilities		
- Borrowings	24020.43	14732.12
- Others	-	-
(b) Provisions	801.54	715.33
(c) Deferred Tax Liabilities (Net)	1705.00	1522.00
(d) Other Non Current Liabilities	473.60	473.60
Sub-Total - Non Current Liabilities	27000.57	17443.05
2 Current Liabilities		
(a) Financial Liabilities		
- Borrowings	27555.68	30086.24
- Trade Payables	0.00	0.00
(A) Total Outstanding dues of micro enterprises and small enterprises		
(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises	14019.96	17087.17
- Other Financial Liabilities	9006.22	21357.94
(b) Provisions	56.59	56.59
(c) Other Current Liabilities	333.18	326.85
(d) Current Tax Liabilities (Net)	159.49	90.17
Sub-Total - Current Liabilities	51131.12	69004.96
TOTAL EQUITIES AND LIABILITIES	102813.02	110454.02

Notes:

- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in section 133 of the Companies Act, 2013.
- The company is single segment company. Therefore the provisions of Ind AS 108 'Operating Segments' are not applicable to the Company.
- The figures of the corresponding previous period / year have been regrouped/reclassified wherever considered necessary to correspond to current period / year classification/ disclosures.
- The above Unaudited financial results for the quarter/half year ended 30th September 2019 were reviewed by the Audit Committee at their meeting held on 02nd November, 2019 and approved by the Board of Directors at their meeting held on 02nd November 2019.

SPORTKING INDIA LIMITED

CIN:L17122DL1989PLC035050

CASH FLOW STATEMENT

Rs in Lakhs

PARTICULARS	For Half Year Ended 30.09.19	For the Year Ended 31.03.19
	UNAUDITED	AUDITED
A. CASH FROM OPERATING ACTIVITIES :		
Net Profit before tax	1034.51	3781.80
Adjustments for :		
Amortisation of interest on liability component of compound financial instruments	15.56	28.30
Amortisation of Processing Charges	21.34	26.29
Amortisation of Interest on Unsecured Loan from Director	3.62	6.98
Amortisation of Interest on Unsecured Loan from Director	-3.97	-6.98
Depreciation and Amortisation	3325.27	5365.42
Unrealised foreign exchange (Gain)/ Loss	62.62	-773.82
Interest on Borrowings	2741.68	3825.30
Interest Income	-77.51	-144.39
Rent Income	-1.98	-4.10
(Profit)/Loss on sale of Property, plant and equipment	0.00	-0.03
OPERATING CASH FLOW BEFORE CHANGES IN WORKING CAPITAL	7121.14	12104.77
Adjustments for Working Capital Changes :		
(Increase)/Decrease in Trade and Other Receivables	-757.90	-7768.92
(Increase)/Decrease in Inventories	6877.16	-2830.56
Increase/(Decrease) in Trade Payable and Other liabilities	-3238.01	10784.67
Cash Generated from operating activities	10002.39	12289.96
Taxes Paid	-170.29	-2570.35
Net Cash from/(used) in operating activities	9832.10	9719.61
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Payment for Purchase of Property, plant and equipment	-13775.00	-10724.58
Proceeds from Sale of Property, plant and equipment	0.00	6.65
Rent Received	1.98	4.10
Interest Received	77.51	144.39
Net Cash from/(used) in Investing Activities	-13695.51	-10569.44
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Calls unpaid received during the year	3.44	10.20
Proceeds from issuance of preference shares	0.00	1500.00
Proceeds from Non Current Borrowings	12393.00	4518.87
Proceeds from Current Borrowings	-2530.56	4272.85
Repayment of Current Borrowings	0.00	0.00
Repayment of Non Current Borrowings	-3050.36	-5821.46
Interest Paid	-2971.99	-3643.59
Net Cash from/(used) in Financing Activities	3843.53	836.87
D. Net Increase/ (Decrease) in Cash and Cash Equivalents	-19.88	-12.96
Cash and Cash Equivalents at the beginning of the year	67.93	80.89
Cash and Cash Equivalents at the end of the year	48.05	67.93

Date: 02.11.2019

Place: Ludhiana

For Sportking India Limited



Munish Avasthi
Managing Director
DIN No.00442425

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
FINANCIAL RESULTS OF SPORTKING INDIA LIMITED PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES
REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

Review Report to
The Board of Directors
Sportking India Limited

1. We have reviewed the accompanying statement of unaudited financial results of SPORTKING INDIA LIMITED ("the Company"), for the quarter and six months period ended 30th September, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI circular No CIR/CFD/CMD1/44/2019 dated 29th March, 2019.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date: 02nd November, 2019

For SCV & Co. LLP
Chartered Accountants
Firm Reg No. 000235N/N500089



(Sanjiv Mohan)
Partner
M. No. 086066

UDIN: 19086066AAAAKVB883