



CHEMIESYNTH (VAPI) LIMITED

Regd office: Plot No. 27, GIDC, Phase-1, Vapi - 396195

CIN: L24110GJ1986PLC008634, GST Reg no: 24AAACC9688H1ZC, Telephone no: 02221010500, Email id: csl@chemiesynth.com

Date: 27th January, 2022

To,
The Manager,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: 539230

Sub: Outcome of the meeting of the Board of Directors of Company held on
27th January 2022

Dear Sir,

This is to intimate, pursuant to Regulation 30(2), 30(6) and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on 27th January, 2022 have considered and approved the following matter, inter alia, others:

1. Unaudited Financial Results of the company for the quarter & nine months ended on December 31st, 2021 were noted and approved.
2. Limited Review Report from Statutory Auditor on Financial Statement for the quarter and nine months ended on December 31st, 2021 was considered and noted.

The Meeting Started at 3: 00 P.M. and concluded at 3:40 PM today.

Thanking You,

Yours faithfully,

Shinil Unnikrishnan Nambrath
Company Secretary & Compliance Officer.

Encl.: 1. Unaudited Financial Result for the Quarter & Nine Months ended December 31st, 2021.
2. Limited Review Report

CHEMIESYNTH(VAPI) LIMITED

Registered Add: Plot no-27, 1st phase, GIDC Vapi, Gujarat.

Web: www.chemiesynth.com eMail: corporate@chemiesynth.com

CIN:L24110GJ1986PLC008634

Chemiesynth
VAPI

(Rs in Lakh, unless otherwise stated)

Statement of Standalone Unaudited Financial Result for the quarter ended 31st December 2021

	Particulars	Quarter Ended 31/12/2021	Quarter Ended 30/09/2021	Quarter Ended 31/12/2020	Nine Months Ended 31/12/2021	Nine Months Ended 31/12/2020	Year Ended 31/03/2021
	(Refer Notes Below)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(audited)
I	Revenue From Operations	1003.76	608.04	566.09	2284.71	1352.25	1989.83
II	Other Income	0.00	0.66	0.00	0.66	0.95	1.82
III	Total income (I+II)	1003.76	608.70	566.09	2285.37	1353.20	1991.65
IV	Expenses						
	(a) Cost of Materials consumed	339.63	188.16	74.89	729.26	158.26	325.60
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.57	-68.11	-5.67	-85.30	5.04	-10.34
	(c) Employee benefits expense	79.69	57.77	59.63	205.47	145.66	244.30
	(d) Finance Costs	14.10	12.28	11.04	35.73	27.31	42.08
	(e) Depreciation and amortization expense	24.00	23.31	20.00	68.31	54.60	78.03
	(f) Other expenses	411.04	322.29	247.03	1027.86	608.23	878.47
	Total Expenses (IV)	877.03	535.70	406.92	1981.33	999.10	1558.14
V	Profit / (Loss) before tax (III-IV)	126.73	73.00	159.17	304.04	354.10	433.51
VI	Tax expense						
	(1) Current tax	22.48	12.95	30.00	52.83	63.00	77.35
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-
VII	Profit / (Loss) for the Period from continuing operations (V-VI)	104.25	60.05	129.17	251.21	291.10	356.16
VIII	Profit/Loss for the year	104.25	60.05	129.17	251.21	291.10	356.16
IX	Other Comprehensive Income						
	a) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	c) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive Income	104.25	60.05	129.17	251.21	291.10	356.16
XI	Paid-up equity capital (face value Rs. 10 Per Share)	307.00	307.00	307.00	307.00	307.00	307.00
XII	Earnings Per Equity Share						
	(a) Basic (In Rs.)	3.40	1.96	4.21	8.18	9.48	11.60
	(b) Diluted (In Rs.)	3.40	1.96	4.21	8.18	9.48	11.60

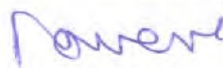
Managing Director

Mr. Sandip S Zaveri
DIN : 00158876

Notes:

1. The above unaudited financial results for the quarter and nine months ended 31th December 2021 had been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 27th January 2022.
2. The Statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.
3. The above statements have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditor are unqualified.
4. Companies Business activity falls within a single business segment "Manufacturing of Chemicals, hence 'Segment Reporting' is not applicable."
5. The results of the company are also available on stock exchange websites: www.bseindia.com and company's website : www.chemiesynth.com.
6. In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. The Company has considered internal and external information while finalizing various estimates in relation to its financial statement captions upto the date of approval of the financial statements by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.
7. Prior period/ year figures have been reclassified wherever required to conform to the classification of the current period/ year.

For Chemiesynth Vapi Ltd



Sandip S Zaveri
Managing Director
DIN : 00158876

Date: 27th January 2022.

Place : Vapi



Milin J. Jani & Co.

Chartered Accountants
B.Com., F.C.A.

Office : 306, Shital Varsha Arcade, Girish Colddrinks Corss Road, C. G. Road, Ahmedabad - 380009.
Resi. : 34, Purvinagar Society, On Kass Road, Jawahar Chowk, Ghodasar, Maninagar, Ahmedabad-50.
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**LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
ENDED DECEMBER 31ST 2021.**

TO THE BOARD OF DIRECTORS OF CHEMIESYNTH (VAPI) LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of Chemiesynth (Vapi) Limited (the Company) for the quarter and nine months ended 31st December 2021 ("the Statement").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Milin J Jani & Co
Chartered Accountants
(Firm's Registration No. 106396W)

Milin J Jani
Proprietor

(Membership No. 044077)

Ahmedabad, Date : 27/01/2022

UDIN : 22044077AAAA BY 9996

