

Date: 29th October, 2022.

To,
The Manager,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: 539230

Sub: Outcome of the meeting of the Board of Directors of Company held on
29th October, 2022

Dear Sir/Madam,

This is to intimate, pursuant to Regulation 30(2), 30(6) and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on 29th October 2022 have consider and approved the following matter, inter alia, others:

1. Un-audited Financial Results of the company for the Quarter and Half Year ended September 30th, 2022 were noted and approved.
2. Limited Review Report from Statutory Auditor on Financial Statement for the quarter and half Year ended on September 30th, 2022 was considered and noted.

The Meeting Started at 2: 00 P.M. and concluded at 3: 05 PM today.

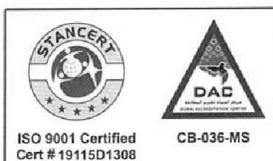
Thanking You,

Yours faithfully,



Shinil Unnikrishnan Nambrath
Company Secretary & Compliance Officer.

Encl.: 1. Unaudited Financial Statement for the quarter and half year ended on 30th September 2022.
2. Limited Review Report from Statutory Auditor.



Sales Off.:

B-401/402, 4th Floor, Neelkanth Business Park, Vidyavihar (West), Mumbai - 400 086, India.
Tel. : +91 22 21010500 Web : www.chemiesynth.com

Regd. Off & Works :

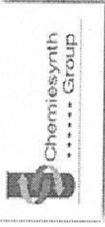
Plot No. 27, GIDC, Vapi, Gujarat - 396 195, India. Tel. : +91 260 2432885/2432036
CIN: L24110GJ1986PLC008634

CHEMIESYNTH(VAPI) LIMITED

Registered Add: Plot no-27, 1st phase,GIDC Vapi, Gujarat.

Web: www.chemiesynth.com eMail: corporate@chemiesynth.com

CIN:L24110GJ1986PLC008634



(Rs in Lakh, unless otherwise stated)

Statement of Standalone Unaudited Financial Result for the quarter and half year ended 30/09/2022

Particulars	Quarter Ended 30/09/2022 (un-audited)	Quarter Ended 30/06/2022 (un-audited)	Quarter Ended 30/09/2021 (un-audited)	Six Months Ended 30/09/2022 (un-audited)	Six Months Ended 30/09/2021 (un-audited)	Year Ended 31/03/2022 (audited)
I (Refer Notes Below)						
Revenue From Operations	443.38	454.46	608.04	897.84	1280.95	3018.36
Other Income	0.06	0.00	0.66	0.06	0.66	1.79
III Total income (I-II)	443.44	454.46	608.70	897.90	1281.61	3020.15
IV Expenses						
(a) Cost of Materials consumed	85.35	179.59	188.16	264.94	389.63	1047.91
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.42	10.35	(68.11)	12.77	(93.87)	(69.80)
(c) Employee benefits expense	59.75	76.60	57.77	136.35	125.78	310.37
(d) Finance Costs	15.50	11.10	12.28	26.60	21.63	47.99
(e) Depreciation and amortization expense	27.03	27.35	23.31	54.38	44.31	105.39
(f) Other expenses	247.35	210.29	322.29	457.64	616.82	1284.00
V Total Expenses	437.40	515.28	535.70	952.68	1104.30	2725.86
VI Profit / (Loss) before tax (V-III)	6.04	-60.82	73.00	-54.78	177.31	294.29
VII Exceptional Items (Net)	0.00	0.00	0.00	0.00	0.00	91.63
VIII Profit before tax (V+VI)	6.04	-60.82	73.00	-54.78	177.31	385.92
IX Tax expense						
(1) Current tax	0.00	0.00	12.95	0.00	30.35	81.62
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	32.68
X Profit / (Loss) for the Period from continuing operations (V-VI)	6.04	-60.82	60.05	-54.78	146.96	271.62
XI Profit/Loss for the year	6.04	-60.82	60.05	-54.78	146.96	271.62
XII Other Comprehensive Income						
a) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
c) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Total other comprehensive income	6.04	-60.82	60.05	-54.78	146.96	271.62
XIV Paid-up equity capital (face value Rs. 10 Per Share)	307.00	307.00	307.00	307.00	307.00	307.00
XV Earnings Per Equity Share						
(a) Basic (In Rs.)	0.20	-1.98	1.96	-1.78	4.79	8.85
(b) Diluted (In Rs.)	0.20	-1.98	1.96	-1.78	4.79	8.85

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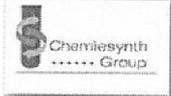
(Rs in Lakh, unless otherwise stated)

Statement of Assets and Liabilities as at 30th September, 2022

S.No	Particulars	As at September 30, 2022	As at March 31, 2022
	A. ASSETS		
I	Non-Current Assets		
	(a) Property, plant and equipment	2,246.05	2,238.26
	(b) Financial Assets		
	i) Investments	0.35	0.35
	ii) Loans	20.23	24.38
	(iii) Other Financial Assets	34.05	34.05
	Total non-current assets	2,300.68	2,297.04
II	Current Assets		
	(a) Inventories	199.43	216.89
	(b) Financial Assets		
	(i) Trade Receivables	203.36	344.33
	(ii) Cash and Cash Equivalents	9.13	100.59
	(c) Other Current assets	70.98	3.32
	Total current assets	482.90	665.13
III	TOTAL ASSETS	2783.58	2962.17
	B. EQUITY AND LIABILITIES		
IV	Equity		
	(a) Equity Share Capital	307.00	307.00
	(b) Other Equity	755.52	810.31
	Total equity	1062.52	1117.31
V	Liabilities		
	Non-Current Liabilities		
	(a) Deferred Tax Liabilities (net)	32.68	32.68
	(b) Financial Liabilities		
	i. Borrowings	751.93	752.70
	(c) Long Term Provisions	83.88	83.88
	Total non-current liabilities	868.49	869.26
	Current Liabilities		
	(a) Financial Liabilities		
	i. Borrowings	406.67	406.74
	ii. Trade Payables		
	a). Dues of micro & small enterprises	5.96	5.72
	b). Dues others	314.92	421.70
	iii. Other Financial Liabilities	43.34	33.63
	(b) Other Current Liabilities	15.95	32.84
	(c) Short Term Provisions	65.73	74.97
	Total current liabilities	852.57	975.60
	Total Liabilities	1721.06	1844.86
VI	TOTAL EQUITY AND LIABILITIES	2783.58	2962.17



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Cash Flow Statement for the period ended 30 September, 2022 (Amount in lakhs)

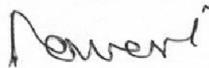
	Six Months Period ended 30-Sep-22	For the year ended 31-Mar-22
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/(Loss) before tax	(54.78)	385.92
Adjustments for:		
Depreciation	54.38	105.39
Interest expenses	26.60	47.99
Interest income	0.06	(0.32)
Profit on sale of fixed assets	-	(0.09)
Operating Profit before Working Capital Changes	26.26	538.90
Changes in:		
Trade Receivables and other current assets	73.32	67.05
Inventories	17.46	(73.71)
Long term loans and advances	4.16	(9.08)
Trade Payables and other current liabilities and provisions	(116.54)	(78.00)
CASH GENERATED FROM OPERATIONS	4.66	445.15
Interest and Finance Charges	(26.60)	(47.99)
Taxes Paid	(6.44)	(106.81)
NET CASH FROM OPERATING ACTIVITIES (A)	(28.38)	290.34
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(62.56)	(307.06)
Interest income	(0.06)	0.32
Sale of Fixed Assets	0.40	2.16
Investments	0	-
NET CASH USED IN INVESTING ACTIVITIES (B)	(62.22)	(304.58)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Short term borrowings availed / (repaid)	-0.06	222.81
Long term borrowings availed / (repaid)	-0.77	(149.20)
Advance from customer repaid	-	-
NET CASH FROM FINANCING ACTIVITIES (C)	(0.83)	73.61
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)	(91.43)	59.37
CASH & CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR	100.59	41.22
CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	9.16	100.59
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)	(91.43)	59.37



Notes:

1. The above unaudited financial results for the quarter and half ended 30th September 2022 had been reviewed by the audit committee and approved by the Board of Directors at their meeting held on October 29th, 2022.
2. The Statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.
3. The above statements have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditor are unqualified.
4. Companies Business activity falls within a single business segment "Manufacturing of Chemicals, hence 'Segment Reporting' is not applicable."
5. The results of the company are also available on stock exchange websites: www.bseindia.com and company's website : www.chemiesynth.com.
6. Prior period/ year figures have been reclassified wherever required to conform to the classification of the current period/ year.

For Chemiesynth Vapi Ltd



Sandip S Zaveri
Managing Director
DIN : 00158876



Date: 29th October 2022
Place : Vapi



MANOJ SHAH & CO.

CHARTERED ACCOUNTANTS

6, Raybans, 1st Floor, Near Char Rasta, G.I.D.C., VAPI, 396195. Tel: 9998976013
Mobile: 9925027687 / 9878598625 • e-mail: manojshah12@yahoo.com, mscovapi@gmail.com

CA. MANOJ T. SHAH
B.Com (Hons.), F.C.A.

CA. NISHIT M. SHAH
B.Com., F.C.A., D.I.S.A. (ICAI)

LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30TH 2022.

TO THE BOARD OF DIRECTORS OF CHEMIESYNTH (VAPI) LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of Chemiesynth (Vapi) Limited (the Company) for the quarter and half year ended 30th September 2022 ("the Statement").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANOJ SHAH & CO.
Chartered Accountants
(Firm's Registration No. 106036W)

Manoj T. Shah



CA MANOJ T. SHAH
Partner
(Membership No. 043777)
Vapi, 29th October 2022

UDIN : 22043777BBFIC28561