

Date: 12.02.2020

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Dear Sir,

Sub: Submission of Un-Audited Financial Results of the Company and Limited Review Report as per the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015
Ref: SCRIP CODE: 539235

This is to inform you that the Board of Directors of the Company at its meeting held on this day i.e. 12th February, 2020 has inter alia approved Un-Audited Financial Results (Standalone and Consolidated) for the Third Quarter and Nine Months ended on 31st December, 2019 as recommended by the Audit Committee and reviewed by the Statutory Auditors.

Further please find enclosed herewith the following documents in terms of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Third Quarter and Nine Months ended on 31st December, 2019.
2. A certified copy of the Limited Review Report on Un-Audited Standalone Financial Results issued for the Third Quarter ended 31st December, 2019.
3. A certified copy of the Limited Review Report on Un-Audited Consolidated Financial Results issued for the Third Quarter ended 31st December, 2019.

The aforesaid results are also being published in the newspapers, in the prescribed format under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 5.30 P.M. and ended at 7.00 P.M.

This is for your information and necessary records.

Regards,

For **Grandeur Products Limited**

Neha Dwivedi

Neha Dwivedi
Company Secretary & Compliance Officer
Membership No. A47381



GRANDEUR PRODUCTS LIMITED

Registered Office : H. No. 1-62-192, 3rd Floor, Dwaraka Avenue Kavuri Hills, Madhapur Hyderabad Telangana- 500033
(CIN: L15500TG1983PLC110115)

Standalone Unaudited Ind-AS financial results for the quarter and period ended 31st Dec,2019

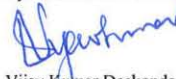
(Amount in Rs. Lakhs except EPS)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Quarter ended 31st Dec, 2019	Quarter ended 30th Sep, 2019	Quarter ended 31st Dec, 2018	Nine Months Ended 31st Dec, 2019	Nine Months Ended 31st Dec, 2018	Year ended 31st March, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations (net)	-	-	-	-	-	380.20
2	Other Income	0.01	2.86	1.37	2.87	14.03	15.01
3	Total income (1+2)	0.01	2.86	1.37	2.87	14.03	395.21
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Changes in inventories	-	-	-	-	-	-
	(c) Purchase of Stock-in-trade	-	-	-	-	-	153.08
	(d) Employee benefits expense	5.60	5.72	7.07	16.81	19.57	30.17
	(e) Finance costs	26.25	26.25	41.87	78.75	90.08	126.87
	(f) Depreciation and amortisation expense	0.46	0.48	0.64	1.37	1.90	1.67
	(g) Other expenses	12.07	23.59	4.00	48.20	20.80	34.88
	Total expenses	44.38	56.04	53.58	145.13	132.35	346.67
5	Profit before tax	(44.38)	(53.17)	(52.21)	(142.26)	(118.32)	48.55
6	Tax Expense						
	- Current tax	-	-	-	-	(0.03)	8.82
	- Prior Year Income tax expenditure	-	-	-	-	-	0.60
	- Mat credit entitlement	-	-	-	-	-	(5.43)
	- Deferred Tax	(0.08)	-	-	(0.08)	(8.21)	19.58
7	Profit / (Loss) for the period (5-6)	(44.30)	(53.17)	(52.21)	(142.18)	(110.08)	24.98
8	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	(10.16)	11.38	-	1.99	-	(103.09)
	(ii) Income tax relating to items that will not be reclassified	(0.08)	-	4.09	-	(96.17)	10.72
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	3.39	-
	Total Other Comprehensive income	(10.24)	11.38	4.09	1.99	(92.78)	(92.37)
9	Total Comprehensive Income (7+8)	(54.54)	(41.79)	(48.12)	(140.19)	(202.86)	(67.38)
10	Earnings per share						
	(a) Basic	(0.20)	(0.24)	(0.23)	(0.64)	(0.91)	0.12
	(b) Diluted	(0.20)	(0.24)	(0.23)	(0.64)	(0.91)	0.12

- These unaudited standalone results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The unaudited standalone results have been reviewed by the Audit Committee are considered and approved by the Board of Directors at its meeting held on 12th February, 2020
- The unaudited standalone results for the quarter ended 31st December, 2019 are reviewed by the Statutory Auditors of the company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

Place: Hyderabad
Date: 12-02-2020

By and on behalf of the Board


Vijay Kumar Deekonda
Whole time Director
DIN: 06991267



Consolidated Unaudited Ind-AS financial results for the quarter and period ended 31st Dec 2019

(Amount in Rs. Lakhs except EPS)

	Particulars	Quarter Ended			Nine Months Ended		Year ended 31st March, 2019 Audited
		Quarter ended 31st Dec, 2019 Unaudited	Quarter ended 30th Sep, 2019 Unaudited	Quarter ended 31st Dec 2018 Unaudited	Nine Months ended 31st Dec, 2019 Unaudited	Nine Months ended 31st Dec, 2018 Unaudited	
1	Revenue from Operations (net)	1,242.37	(382.85)	481.44	8,112.49	8,250.80	10,629.23
2	Other Income	16.73	3.72	4.44	21.14	21.39	31.09
3	Total income	1,259.11	(379.13)	485.88	8,133.63	8,272.19	10,660.31
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Changes in inventories	514.40	(140.19)	338.31	2,096.10	(1,339.01)	(3,057.38)
	(c) Purchase of Stock-in-trade	559.21	(97.46)	33.11	3,329.05	6,634.26	9,933.69
	(d) Employee benefits expense	361.07	382.95	455.42	1,130.74	1,149.36	1,622.59
	(e) Finance costs	158.58	116.71	136.82	380.53	241.64	356.79
	(f) Depreciation and amortisation expense	6.35	8.46	9.72	22.77	26.06	34.28
	(g) Other expenses	91.15	245.83	246.43	874.16	1,187.71	1,283.57
	Total expenses	1,690.76	516.30	1,219.81	7,833.35	7,900.02	10,173.54
5	Profit before non-controlling interest/share in net profit/(loss) of associate	(431.65)	(895.44)	(733.93)	300.29	372.17	486.77
6	Share in net profit/(loss) of Joint Venture	(7.00)	(6.14)	(19.57)	(21.73)	(19.57)	(27.45)
	Share in net profit/(loss) of associate	(206.48)	(16.75)	-	(248.32)	-	-
5	Profit before tax	(645.13)	(918.33)	(753.50)	30.23	352.60	459.32
6	Tax Expense						
	- Current tax	(32.42)	-	-	73.87	289.77	102.53
	- Prior Year Income tax expenditure	-	-	-	-	-	0.60
	- Mat credit entitlement	81.44	-	-	(24.85)	-	(18.69)
	- Deferred Tax	(0.08)	-	1.44	(0.08)	(7.09)	4.05
7	Profit / (Loss) for the period (5-6)	(694.07)	(918.33)	(754.94)	(18.71)	69.92	370.83
8	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	(10.16)	11.38	-	1.99	-	(103.08)
	(ii) Income tax relating to items that will not be reclassified to profit	(0.08)	-	-	-	-	10.72
	(B) (i) Items that will be reclassified to profit or loss	-	-	4.09	-	(96.17)	-
	(ii) Income tax relating to items that will be reclassified to profit or	-	-	-	-	3.39	-
	Total Other Comprehensive income	(10.24)	11.38	4.09	1.99	(92.78)	(92.36)
9	Total Comprehensive Income (7+8)	(704.31)	(906.95)	(750.85)	(16.72)	(22.86)	278.47
	Attributable to						
	Shareholders of the Company	(704.31)	(906.95)	(750.85)	(16.72)	(22.86)	278.47
	Non controlling Interest	-	-	-	-	-	-
10	Earnings per share						
	(a) Basic	(3.11)	(4.08)	(3.38)	(0.08)	0.31	1.86
	(b) Diluted	(3.11)	(4.08)	(3.38)	(0.08)	0.31	1.86

- These unaudited consolidated results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited consolidated results have been reviewed by the Audit Committee are considered and approved by the Board of Directors at its meeting held on 12th February, 2020
- The above unaudited consolidated results for the quarter and period ended 31st December, 2019 are reviewed by the Statutory Auditors of the company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Subsidiary Company's business is of seasonal in nature, therefore un-audited results of current quarter can not be comparable with previous quarters results.
- During the 2nd quarter the company has received Sales returns of Rs. 2402.67 Lacs against the provision of sales returns of Rs. 2004.13 Lacs made during the previous quarter which resulted into excess sales returns of Rs.398.54 Lacs. Trade Discount relating Excess Sales returns are reversed of Rs.19.65 Lacs. Cost of good sold relating excess sales returns is of Rs.237.64 Lacs. Out of this Rs.97.46 Purchase returns are made to suppliers.

By and on behalf of the Board

Vijay Kumar Deekonda
Vijay Kumar Deekonda
Whole time Director
DIN: 06991267



Place: Hyderabad
Date: 12.02.2020



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Period ended Unaudited Standalone Financial Results of GRANDEUR PRODUCTS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
GRANDEUR PRODUCTS LIMITED**

We have reviewed the accompanying statement of unaudited Standalone financial results of **GRANDEUR PRODUCTS LIMITED** (the "Company") for the quarter and period ended December 31st, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29th March, 2019.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", Prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29th March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No. 010396S /S200084



Place: Hyderabad
Date: 12-02-2020

(C V Koteswara Rao)

Partner

Membership No: 028353
UDIN: 20028353AAAABB2861



Independent Auditor's Review Report on Quarterly and Period ended Unaudited Consolidated Financial Results of GRANDEUR PRODUCTS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
GRANDEUR PRODUCTS LIMITED**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **GRANDEUR PRODUCTS LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and period ended December 31st, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29th March, 2019.

This statement, which is the responsibility of the Parent's Management and approved by the Company's Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", Prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

1. Tierra Agrotech Private Limited, India (Wholly Owned Subsidiary)
2. Tierra Seed Science Private Limited, India (Associate)
3. Tidas Agrotech Private Limited, India (Joint Venture)

We did not review the financial results and other financial information in respect of the Tierra Seed Science Private Limited, India (Associate) and Tidas Agrotech Private Limited, India (Joint Venture) which included in the consolidated financial results, whose interim financial reflect total share of **Loss Rs.2,48,31,983/-** for the period ended December 31st, 2019 and total share of **Loss Rs.21,73,324/-** for the period ended December 31st, 2019 as considered in the consolidated financial results. These financial results have been furnished to us by the management and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29th March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ramasamy Koteswara Rao and Co LLP**

Chartered Accountants

FRN.No: 010396S /S200084



Place: Hyderabad

Date: 12-02-2020

(C V Koteswara Rao)

Partner

Membership No: 028353

UDIN: 20028353AAAABC5308