

Date: 12.02.2019

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Sub: Submission of Un-Audited Financial Results for the Third Quarter ended 31st December, 2018

Ref: SCRIP CODE: 539235, Regulation 30 & 33 of SEBI (LODR) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held on this day i.e. 12th February, 2019 has inter alia approved Un-Audited Financial Results (Standalone and Consolidated) for the Third Quarter ended 31st December, 2018 as recommended by the Audit Committee and reviewed by the Statutory Auditors.

Further please find enclosed herewith the following documents in terms of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Third Quarter ended 31st December, 2018.
2. A certified copy of the Limited Review Report on Un-Audited Standalone Financial Results issued for the Third Quarter ended 31st December, 2018.
3. A certified copy of the Limited Review Report on Un-Audited Consolidated Financial Results issued for the Third Quarter ended on 31st December, 2018.

The Meeting commenced at 2.30 P.M. and ended at 4:00 P.M.

This is for your kind information and records.

Regards,
For **Grandeur Products Limited**

Priyanka Kumari

Priyanka Kumari
Company Secretary & Compliance Officer



GRANDEUR PRODUCTS LIMITED

Registered Office : H. No. 1-62-192, 3rd Floor, Dwaraka Avenue, Kavuri Hills, Madhapur, Hyderabad, Telangana- 500033
(CIN: L15500TG1983PLC110115)

(Rs. in Lakhs Except EPS)

Standalone Unaudited Financial Results for the Quarter and Period ended December 31, 2018

Particulars	Quarter ended December 31, 2018	Quarter ended September 30, 2018	Quarter ended December 31, 2017	Nine Months ended December 31, 2018	Nine Months ended December 31, 2017	Year ended March 31, 2018
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Income						
Revenue from operations	-	-	-	-	9.08	9.08
Other income	1.37	9.38	38.69	14.03	100.58	62.80
Total Income	1.37	9.38	38.69	14.03	109.66	71.88
Expenses						
Cost of materials consumed	-	-	-	-	8.73	8.73
Changes in inventories	-	-	-	-	-	-
Employee benefits expense	7.07	6.50	5.25	19.57	13.25	18.50
Finance costs	41.87	37.30	12.67	90.08	30.67	46.79
Depreciation and amortization expense	0.64	0.63	0.50	1.90	1.49	2.71
Other expenses	4.00	3.19	29.31	20.80	49.21	38.39
Total Expenses	53.58	47.63	47.73	132.35	103.35	115.11
Profit before tax	(52.21)	(38.25)	(9.04)	(118.32)	6.31	(43.23)
Tax expense						
(1) Current tax	0.00	(0.03)	-	(0.03)	-	-
(2) Deferred tax	0.00	-	-	(8.22)	-	(11.12)
Net Profit for the Period	(52.21)	(38.22)	(9.04)	(110.08)	6.31	(32.11)
Other comprehensive income (OCI)						
(A)						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
Remeasurement of Investments	4.09	(52.16)	-	(96.17)	-	-
(B)						
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	114.13
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	-	-	3.39	-	19.94
Total Other Comprehensive income	4.09	(52.16)	-	(92.78)	-	134.07
Total Comprehensive income	(48.12)	(90.38)	(9.04)	(202.86)	6.31	101.97
Equity (Face value of Rs.10/- each)	-	-	-	-	-	1,261.20
Other equity	-	-	-	-	-	308.16
Earnings per equity share						
(Not annualised)						
(1) Basic	(0.23)	(0.41)	(0.07)	(0.49)	0.05	0.81
(2) Diluted	(0.23)	(0.41)	(0.07)	(0.49)	0.05	0.65

Notes :

- These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind- AS) 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on 12th Feb, 2019.
- The standalone financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- Figures for the quarter ended 31st December, 2018 are the balancing figures between the unaudited figures published half year to date figures upto the second quarter of the relevant period.

Place : Hyderabad
Date : 12.02.2019

By Order of the board
For **Grandeur Products Limited**

Vijay Kumar Deekonda
Chairman
(DIN:06991267)



LIMITED REVIEW REPORT
For the Quarter ended 31st December, 2018

To
The Board of Directors,
GRANDEUR PRODUCTS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **GRANDEUR PRODUCTS LIMITED** ('the company') for the quarter ended 31st December, 2018 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This statement Which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the unaudited standalone financial results and other information presented in accordance with IND AS for the quarter and nine months ended 31st December, 2018 and have been presented solely on the basis of information compiled by the management.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
Firm Registration Number: 010396S/S200084



C V Koteswara Rao
Partner

Place: Hyderabad
Date: 12-02-2019

Membership No.028353

GRANDEUR PRODUCTS LIMITED

Registered Office : Registered Office : H. No. 1-62-192, 3rd Floor, Dwaraka Avenue, Kavuri Hills, Madhapur, Hyderabad, Telangana- 500033
(CIN: L15500TG1983PLC110115)

(Rs. in Lakhs Except EPS)

Consolidated Unaudited Financial Results for the Quarter and period ended 31st December, 2018

Particulars	Quarter ended December 31, 2018 Un-audited	Quarter ended September 30, 2018 Un-audited	Quarter ended December 31, 2017 Un-audited	Nine Months ended December 31, 2018 Un-audited	Nine Months ended December 31, 2017 Un-audited	Year ended March 31, 2018 Audited
Income						
Revenue from operations	481.44	689.22	94.15	8,250.80	534.81	1,090.94
Other income	4.44	12.45	60.23	21.39	121.98	89.38
Total Income	485.88	701.67	154.38	8,272.20	656.80	1,180.32
Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	33.11	1,840.43	9.62	6,634.26	236.22	1,239.67
Changes in inventories	338.31	(1,770.43)	(12.98)	(1,339.01)	(46.06)	(871.73)
Employee benefits expense	455.42	266.90	127.26	1,149.36	201.36	433.34
Finance costs	136.82	72.71	12.67	241.64	30.92	131.05
Depreciation and amortization expense	9.72	8.22	2.09	26.06	4.08	13.73
Other expenses	246.43	189.35	306.50	1,187.71	389.06	583.64
Total Expenses	1,219.80	607.18	445.16	7,900.02	815.58	1,529.71
Profit before share of profit/(loss) of associates and joint venture and tax	(733.92)	94.49	(290.78)	372.17	(158.79)	(349.39)
Share of profit/(loss) of associates and joint venture	(19.57)	-	-	(19.57)	-	-
Profit before tax	(753.49)	94.49	(290.78)	352.60	(158.79)	(349.39)
Tax expense						
(1) Current tax	0.00	(0.03)	-	289.77	-	-
(2) Deferred tax	1.44	0.24	-	(7.09)	-	(23.48)
Net Profit for the Period	(754.93)	94.28	(290.78)	69.93	(158.79)	(325.91)
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	4.09	(52.16)	-	(96.17)	-	114.13
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	3.39	-	19.94
Total Other Comprehensive income	4.09	(52.16)	-	(92.78)	-	134.07
Total Comprehensive income	(750.85)	42.12	(290.78)	(22.85)	(158.79)	(191.84)
Equity (Face value of Rs.10/- each)	-	-	-	-	-	1,261.20
Other equity	-	-	-	-	-	14.24
Earnings per equity share (Not annualised)						
(1) Basic	(3.38)	0.42	(2.31)	0.31	(1.26)	(1.52)
(2) Diluted	(3.38)	0.42	(2.31)	0.31	(1.26)	(1.23)

Notes:

1. These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind- AS) 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

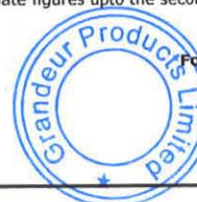
2. The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on 12th Feb, 2019.

3. The consolidated financial results reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

4. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

5. The Company operates in a single segment and the results pertain to a single segment.

6. Figures for the quarter ended 31st December, 2018 are the balancing figures between the unaudited figures published half year to date figures upto the second quarter of the relevant period.



By Order of the board
For Grandeur Products Limited

Vijay Kumar Deekonda
Vijay Kumar Deekonda
Chairman
(DIN:06991267)

Place : Hyderabad
Date : 12.02.2019



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT
For the Quarter ended 31st December, 2018

To
The Board of Directors,
GRANDEUR PRODUCTS LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated financial results of **GRANDEUR PRODUCTS LIMITED** ('the company') for the quarter ended 31st December, 2018 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the Results of Tierra Agrotech Private Limited (Subsidiary company), Xylem Seeds Private Limited (Step subsidiary company) and Tidas Agrotech Private Limited (Associate of subsidiary company)

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the unaudited Consolidated financial results and other information presented in accordance with IND AS for the quarter and nine months ended 31st December, 2018 and have been presented solely on the basis of information compiled by the management.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

Firm Registration Number: 010396S/S200084



C V Koteswara Rao

Partner

Membership No.028353

Place: Hyderabad

Date: 12-02-2019