

Dated November 13, 2021

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.
Scrip Code: 539235; Stock Symbol: GPL

Dear Sir/Madam,

Sub: Submission of unaudited financial results for the quarter and half-year ended September 30, 2021.

Ref: Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

With reference to the subject mentioned above, we herewith submit the following documents as per Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Unaudited Financial Results of the Company, both Standalone and Consolidated, for the second quarter and half-year ended September 30, 2021.
2. Unaudited Statement of Assets and Liabilities of the Company, both Standalone and Consolidated, for the half-year ended September 30, 2021.
3. Unaudited Cash Flow Statement of the Company, both Standalone and Consolidated, for the half-year ended September 30, 2021.
4. Limited Review Reports issued by the Statutory Auditors of the Company, M/s. Ramasamy Koteswara Rao & Co. LLP, Chartered Accountants, Hyderabad, on the aforesaid Standalone and Consolidated financial results.

The meeting of the Board commenced at 10:50 A.M. and concluded at 03:50 P.M.

This is for your information and records.

Yours Sincerely,
For **Grandeur Products Limited**

A. V. Kiran

A V Kiran
Company Secretary & Compliance Officer
Membership No.: A60906



Encl.: A/a

GRANDEUR PRODUCTS LIMITED

CIN: L15500TG1983PLC110115

Regd Address : 1st Floor, Sravana Complex, Kamalapuri Colony Lane, Next to L V Prasad Hospital, Road.No.2, Banjara Hills, Hyderabad - 500034

Unaudited Standalone Financial Results For The Quarter and Half Year Ended 30.09.2021

(In Lakhs)

	Particulars (Refer notes below)	Quarter Ended			Half Year Ended		Year ended
		30th Sep 2021	30th June 2021	30th Sep 2020	30th Sep 2021	30th Sep 2020	31st March, 2021
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	Revenue from Operations (net)	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	0.00
3	Total income (1+2)	-	-	-	-	-	0.00
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Changes in inventories	-	-	-	-	-	-
	(c) Purchase of Stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	5.20	4.16	5.60	9.36	11.20	22.59
	(e) Finance costs	9.07	5.82	4.73	14.89	35.50	35.50
	(f) Depreciation and amortisation expense	0.29	0.29	0.34	0.59	0.68	1.03
	(g) Other expenses	15.59	8.34	10.35	23.93	27.47	48.77
5	Total expenses	30.15	18.62	21.02	48.77	74.85	107.88
6	Profit before tax	(30.15)	(18.62)	(21.02)	(48.77)	(74.85)	(107.88)
7	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Prior Year Income tax expenditure	-	-	-	-	-	-
	- Mat credit entitlement	-	-	-	-	-	-
	- Deferred Tax	1.16	0.35	-	1.51	-	5.46
8	Profit / (Loss) for the period (6-7)	(31.31)	(18.97)	(21.02)	(50.28)	(74.85)	(113.34)
9	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	11.56	3.52	14.25	15.08	23.28	17.67
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	0.94	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive income	11.56	3.52	14.25	15.08	24.22	17.67
10	Total Comprehensive Income (8+9)	(19.75)	(15.45)	(6.76)	(35.20)	(50.62)	(95.67)
11	Paid up equity Share Capital (Rs. 10/- per Equity Share)	2,515.51	2,515.51	2,515.51	2,515.51	2,515.51	2,515.51
12	Other Equity	-	-	-	-	-	3,407.94
13	Earnings per share						
	(a) Basic	(0.12)	(0.08)	(0.03)	(0.20)	(0.20)	(0.45)
	(b) Diluted	(0.12)	(0.08)	(0.03)	(0.20)	(0.20)	(0.45)

1. The above Unaudited financial results are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on November 13, 2021.

3. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

4. The Company operates in a single segment and the results pertain to a single segment.

5. The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

6. Estimation uncertainty relating to the global health pandemic on COVID-19

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

7. Unaudited financial Results are also available on company's website at www.grandeurproducts.com and the stock exchange's website, www.bseindia.com.

Place: Hyderabad

Date: 13.11.2021



For and on behalf of the Board

Vijay Kumar Deekonda
Vijay Kumar Deekonda
Wholetime Director and CFO
DIN: 06991267

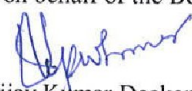
Grandeur Products Limited
Standalone Statement of Assets and Liabilities as on 30.09.2021

(In Lakhs)

Particulars		As at 30.09.2021	As at 31.03.2021
		Unaudited	Audited
I	Assets		
	Non-Current Assets		
	a) Property, Plant and Equipment	1.82	2.41
	b) Intangible assets	300.00	300.00
	c) Financial Assets		
	(i) Investments	1,937.36	1,937.36
	d) Other Non Current Assets	33.53	33.53
	e) Deferred tax Asset (Net)		-
	Total Non-Current Assets	2,272.71	2,273.30
	Current Assets		
	a) Inventories		-
	b) Financial Assets		
	i) Investments	71.87	56.79
	ii) Trade Receivables	180.06	180.06
	iii) Loans	3,682.67	3,417.72
	c) Cash and cash equivalents	0.85	3.32
	d) Other current assets	124.58	124.58
	Total Current Assets	4,060.02	3,782.46
	Total Assets	6,332.73	6,055.76
II	Equity and Liabilities		
	Equity		
	a) Share Capital	2,515.52	2,515.52
	b) Other Equity	3,372.75	3,407.95
	Total Equity	5,888.27	5,923.46
	Liabilities		
	Non - current liabilities:		
	(a) Financial Liabilities		
	i) Borrowings		-
	(b) Deferred Tax Liabilities	1.75	0.24
	Total Non-Current Liabilities	1.75	0.24
	Current liabilities		
	(a) Financial Liabilities		
	i) Borrowings	360.00	60.00
	ii) Trade payables	4.24	6.87
	iii) Other financial liabilities	75.44	62.15
	b) Short Term Provisions	3.04	3.03
	Total Current liabilities	442.71	132.05
	Total Equity and Liabilities	6,332.73	6,055.76



By and on behalf of the Board


 Vijay Kumar Deekonda
 Wholetime Director and CFO
 DIN: 06991267

Place: Hyderabad
 Date: 13.11.2021

GRANDEUR PRODUCTS LIMITED


CIN: L15500TG1983PLC110115

Regd Address :1st Floor, Sravana Complex, Kamalapuri Colony Lane, Next to L V Prasad Hospital, Road.No.2,
Banjara Hills, Hyderabad - 500034

Unaudited Standalone Cash flow statement for the Half Year Ended 30.09.2021

Particulars	As at 30-09-2021	As at 31-03-2021
A. Cash Flows From Operating Activities:		
Net profit before taxation, and extraordinary items	(48.77)	(107.88)
Adjusted for :		
Interest Paid	14.89	35.50
Interest Income	-	-
Profit on Redemption of Mutual Funds	-	-
Revaluation of Investment	-	-
Dividend Income	-	(0.00)
Misc Income (Net)	-	-
Rent Received	-	-
Depreciation	0.59	1.03
Operating profits before working capital changes	(33.29)	(71.35)
Changes in current assets and liabilities		
Inventories	-	-
Trade Receivables	-	2.00
Other Current assets	-	55.00
Loans	(264.95)	93.72
Other Non Current assets	-	(0.66)
Borrowings	300.00	(59.48)
Trade Payables	(2.63)	(12.48)
Other Financial Liabilities	13.29	29.57
Short Term Provisions	0.00	0.95
Cash generated from operations	12.42	37.27
Income tax paid	-	-
Cash used(-)/(+)generated from operating activities (a)	12.42	37.27
B. Cash Flows From Investing Activities:		
Purchase of fixed assets and change in capital wip	-	(0.36)
Purchase of Investment	-	-
Dividend Income	-	0.00
Rent Received	-	-
Profit on Redemption of Mutual Funds	-	-
Interest Income	-	-
Cash used(-)/(+)generated in investing activities (b)	-	(0.36)
C. Cash Flows From Financing Activities:		
Proceeds from Long Term Borrowings	-	-
Increase/Decrase in Share Capital	-	-
Borrowings made during the year	-	-
Interest paid	(14.89)	(35.50)
Cash used(-)/(+)generated in financing activities (c)	(14.89)	(35.50)
Net increase(+)/decrease (-) in cash and cash equivalents (a+b+c)	(2.47)	1.41
Cash and cash equivalents at the beginning of the year	3.32	1.91
Cash and cash equivalents at the end of the year	0.85	3.32
Reconciliation of cash and cash equivalents		
Balances with banks	0.85	3.32
Cash-in-hand	-	-
Cash and Cash Equivalent as per Cash Flow Statement	0.85	3.32

By and on behalf of the Board


Vijay Kumar Deekonda

Wholetime Director and CFO

DIN: 06991267



Place: Hyderabad

Date: 13.11.2021



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Half year ended Unaudited Standalone Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
M/S GRANDEUR PRODUCTS LIMITED**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/S GRANDEUR PRODUCTS LIMITED** (the "Company") for the quarter and six months ended September 30, 2021 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No. 010396S /S200084



M. K. Reddy

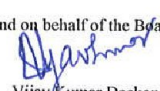
Murali Krishna Reddy Telluri

Partner

Membership No: 223022

UDIN: 21223022AAAASY2740

Place: Hyderabad
Date: 13-11-2021

<p style="text-align: center;">GRANDEUR PRODUCTS LIMITED CIN: L15500TG1983PLC110115 Regd Address : 1st Floor, Sravana Complex, Kamalapur Colony Lane, Next to L V Prasad Hospital, Road.No.2, Banjara Hills, Hyderabad - 500034 Unaudited Consolidated Financial results for the Quarter and Year Ended 30th September, 2021</p>						
Particulars	Quarter ended			Half Year Ended		Year Ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31.3.2021
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1 Revenue from operations	514.48	3,406.54	1,310.77	3,921.02	7,754.98	5,684.30
2 Other income	3.13	6.26	6.74	9.39	12.45	153.15
3 Total Revenue (1+2)	517.62	3,412.80	1,317.51	3,930.42	7,767.43	5,837.45
4 Expenses:						
Cost of materials consumed						
Purchases of Stock-in-Trade	282.10	957.04	2,465.32	1,239.14	4,065.05	2,970.47
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	150.03	1,377.28	(1,118.56)	1,527.31	1,331.90	599.03
Employee benefits expense	359.88	349.09	527.38	708.97	952.79	1,473.25
Finance costs	196.07	188.26	171.18	384.33	356.24	696.05
Depreciation and amortization expense	6.43	6.39	7.28	12.82	14.57	25.43
Other expenses	313.62	226.11	257.99	539.73	460.93	815.76
	1,308.13	3,104.17	2,310.58	4,412.30	7,181.47	6,580.00
Profit before Non controlling interest/share in net Profit/(loss) of						
5 Associate	-790.52	308.63	(993.07)	(481.89)	585.96	(742.54)
6 Share in Net profit/(loss) of Joint Venture	1.42	(3.72)	(4.50)	(2.30)	(8.20)	(17.19)
Share in Net profit/(loss) of Associate						-
7 Profit before tax (5+6)	-789.10	304.91	(997.57)	(484.19)	577.76	(759.73)
8 Tax expense:						
(1) Current tax	-		(271.82)		192.17	-
(2) Prior Year Income Tax expenditure						-
(3) Deferred tax	-96.36	-1.41	0.33	-97.77	0.65	(132.47)
(4) MAT Credit Entitlement	-	-				-
9 Profit (Loss) for the year	-692.74	306.32	(726.08)	-386.42	384.94	-627.26
10 Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	11.56	3.52	14.25	15.08	23.28	36.66
Remeasurement of Investments						
(ii) Income tax relating to items that will not be reclassified to profit or loss					0.94	
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
Total other comprehensive income net of taxes	11.56	3.52	14.25	15.08	24.22	36.66
11 Total comprehensive income for the period	-681.18	309.84	(711.83)	(371.34)	409.16	(590.61)
12 Paid up equity Share Capital (Rs. 10/- per Equity Share)	2515.51	2515.51	2515.51	2515.51	2515.51	2,515.51
13 Other Equity						3,165.27
14 Earnings per equity share:						
(1) Basic	-2.76	1.22	(2.83)	(1.54)	1.63	-2.81
(2) Diluted	-2.76	1.22	(2.83)	(1.54)	1.63	-2.81
Notes:						
<p>1. The above Unaudited financial results are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.</p> <p>2. The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on November 13, 2021.</p> <p>3. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.</p> <p>4. The Company operates in a single segment and the results pertain to a single segment.</p> <p>5. The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.</p> <p>6. Estimation uncertainty relating to the global health pandemic on COVID-19 The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.</p> <p>7. Unaudited financial Results are also available on company's website at www.grandeurproducts.com and the stock exchange's website, www.bseindia.com.</p> <p>8. The above Unaudited consolidated financial results includes Financial of Subsidiaries: A. Tierra Agro Tech Private Limited B. Tierra Seed Science Private Limited C. Tidas Agrotech Private Limited (Joint Venture)</p>						
<p>Place: Hyderabad Date: 13.11.2021</p>				<p>For and on behalf of the Board  Vijay Kumar Deekonda Wholtime Director and CFO DIN: 06991267</p>		

Grandeur Products Limited
CIN: L15500TG1983PLC110115

Regd Address : 1st Floor, Sravana Complex, Kamalapuri Colony Lane, Next to L V Prasad Hospital, Road.No.2, Banjara Hills, Hyderabad - 500034

Consolidated Statement of Assets and Liabilities as on 30.09.2021

In Lakhs

Particulars	As at 30-09-2021	As at 30-06-2021	As at 31-03-2021
1	3	3	4
I Assets			
Non-Current Assets			
a) Property, Plant and Equipment	68.00	61.36	67.74
b) Intangible assets	5,262.65	5,262.65	5,262.65
(b) Product under Development	205.45	188.15	150.90
b) Goodwill on Consolidation	3,031.07	3,031.07	3,031.07
c) Financial Assets		-	-
(i) Investments	(0.00)	(1.42)	2.30
d) Other Non Current Assets	496.24	486.80	480.86
e) Deferred tax Asset (Net)	174.52	78.17	76.75
Total Non-Current Assets	9,237.93	9,106.77	9,072.27
Current Assets			
a) Inventories	4,219.88	4,369.92	5,747.19
b) Financial Assets		-	-
i) Investments	71.87	60.31	56.79
ii) Trade Receivables	1,838.36	2,460.24	770.97
iii) Loans		-	-
c) Cash and cash equivalents	43.95	254.09	147.71
d) Other current assets	487.39	513.92	419.82
Total Current Assets	6,661.44	7,658.47	7,142.49
Total Assets	15,899.38	16,765.25	16,214.76
II Equity and Liabilities			
Equity			
a) Share Capital	2,515.52	2,515.52	2,515.52
b) Other Equity	2,793.94	3,475.12	3,165.28
Total Equity	5,309.46	5,990.63	5,680.80
Liabilities			
Non - current liabilities:			
(a) Financial Liabilities			
i) Borrowings	-	-	-
(b) Provisions	72.04	66.89	56.51
(c) Other Non-Current liabilities	352.77	348.67	327.51
(d) Deferred Tax Liabilities		-	-
Total Non-Current Liabilities	424.81	415.56	384.02
Current liabilities			
(a) Financial Liabilities			
a) Borrowings	7,865.57	7,248.82	6,191.03
b) Trade payables	981.19	1,185.09	1,895.16
c) Other financial liabilities	654.26	507.13	1,641.18
d) Short Term Provisions	664.09	1,418.02	422.58
Total Current liabilities	10,165.10	10,359.05	10,149.95
Total Equity and Liabilities	15,899.38	16,765.25	16,214.76

For and on behalf of the Board



Vijay Kumar Deekonda

Vijay Kumar Deekonda
Wholtime Director and CFO
DIN: 06991267

Place: Hyderabad
Date : 13.11.2021

Grandeur Products Limited
CIN: L15500TG1983PLC110115

Regd Address :1st Floor, Sravana Complex, Kamalapuri Colony Lane, Next to L V Prasad Hospital, Road.No.2,
Banjara Hills, Hyderabad - 500034

Consolidated Cash flow statement for the half year ended 30.09.2021

Particulars	As at 30-09-2021	As at 31.03.2021
A. Cash Flows From Operating Activities:		
Net profit before taxation, and extraordinary items	(481.89)	(742.54)
Adjusted for :		-
Finance Charges		-
Interest Paid	384.33	679.53
Revaluation of Investment		-
Dividend Income		(0.00)
Rent Received		-
Depreciation	12.82	25.43
Operating profits before working capital changes	(84.74)	(37.58)
Changes in current assets and liabilities		
Inventories	1,527.31	599.03
Trade Receivables	(1,067.39)	2,827.98
Other Current assets	(67.57)	(141.04)
Loans	-	-
Other Non Current assets	(15.38)	(380.93)
Borrowings	1,674.54	1,435.82
Trade Payables	(913.97)	(3,505.87)
Other Financial Liabilities	(986.92)	(167.24)
other current liabilities		
Provisions	257.03	(21.74)
Cash generated from operations	322.91	608.42
Income tax paid	-	-
Cash used(-)/(+)generated from operating activities (a)	322.91	608.42
B. Cash Flows From Investing Activities:		
Purchase of fixed assets and change in capital wip	(67.62)	(153.89)
(Purchase)/Proceeds from Investments		-
Dividend Income		0.00
Rent Received		-
Profit on Redemption of Mutual Funds		-
Interest Income		-
Net cash used in investing activities	(67.62)	(153.89)
C. Cash Flows From Financing Activities:		
Changes in Share Capital		-
Non current Financial Asset		
Changes in Long Term Liabilities	25.26	61.05
Changes in Borrowings		-
Interest paid	(384.33)	(679.53)
Net cash generated in financing activities	(359.06)	(618.48)
D. Net increase / (decrease) in cash and cash equivalents	(103.77)	(163.96)
E. Cash and cash equivalents at the beginning of the year	147.71	311.67
Cash and cash equivalents at the end of the year	43.95	147.71
Reconciliation of cash and cash equivalents		
Balances with banks	43.95	147.71
Cash-in-hand	-	-
Cash and Cash Equivalent as per Cash Flow Statement	43.95	147.71



For and on behalf of
the Board

[Signature]

Vijay Kumar Deekonda
Wholetime Director and CFO
DIN: 06991267

Date: 13.11.2021
Place: Hyderabad



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Half year ended Unaudited Consolidated Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
M/S GRANDEUR PRODUCTS LIMITED**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **M/S GRANDEUR PRODUCTS LIMITED** (the "Parent") and its subsidiaries and Joint Venture (the Parent and its subsidiaries and and Joint Venture together referred to as "the Group") for the quarter and six months ended September 30, 2021 (the "Statement") attached herewith, being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Parent's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", Prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

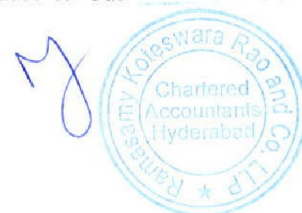
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

1. Tierra Agrotech Private Limited (Wholly Owned Subsidiary)
2. Tierra Seed Science Private Limited (Wholly Owned Subsidiary)
3. Tidas Agrotech Private Limited (Joint Venture)

We did not review the interim financial information in respect of Joint Venture i.e., Tidas Agrotech Private Limited included in the unaudited consolidated financial results, whose interim financial reflect total assets of Rs. NIL as at September 30, 2021, total revenues of Rs. NIL and Rs. NIL for the quarter and six months ended September 30, 2021 respectively, total net profit after tax of Rs 1.42 Lakhs for the quarter ended and total net loss after tax Rs 2.30 lakhs for six months ended September 30, 2021 respectively and total comprehensive loss of Rs. NIL and Rs. NIL for the quarter and six months ended September 30, 2021 respectively as considered in the statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far it relates to the amounts and disclosures included in respect of this Joint Venture, is based solely on the reports of the other auditors and management and procedures performed by us as stated in above paragraph.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

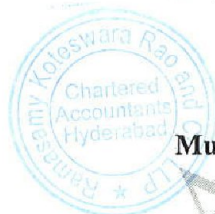


Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

FRN.No. 010396S /S200084



Murali Krishna Reddy Telluri

Partner

Membership No: 223022

UDIN: 21223022AAAASZ4616

Place: Hyderabad

Date: 13-11-2021

UDIN: 21223022AAAASZ4616