

**Dated 12<sup>th</sup> November, 2020**

To,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.  
**Scrip Code: 539235; Stock Symbol: GPL**

Dear Sir/Madam,

**Sub: Submission of unaudited financial results for the quarter and half-year ended 30<sup>th</sup> September, 2020**

**Ref: Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

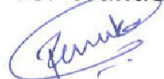
With reference to the subject mentioned above, we herewith submit the following documents as per Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Unaudited Financial Results of the Company, both Standalone and Consolidated, of the Company for the second quarter and half-year ended 30<sup>th</sup> September, 2020.
2. Unaudited Statement of Assets and Liabilities of the Company, both Standalone and Consolidated, for the half-year ended 30<sup>th</sup> September, 2020.
3. Unaudited Cash Flow Statement of the Company, both Standalone and Consolidated, for the half-year ended 30<sup>th</sup> September, 2020.
4. Limited Review Reports issued by the Statutory Auditors of the Company, M/s. Ramasamy Koteswara Rao & Co. LLP, on the aforesaid Standalone and Consolidated financial results.

The meeting of the Board commenced at 03:00 P.M. and concluded at 05:50 P.M.

This is for your information and records.

Yours Sincerely,  
For **Grandeur Products Limited**



**Renuka Gunasekhar**  
Company Secretary & Compliance Officer  
Membership No.: A63007



<p style="text-align: center;"><b>GRANDEUR PRODUCTS LIMITED</b>  CIN: L15500TG1983PLC110115  Regd Address :H. No. 1-62-192, 3rd Floor, Dwaraka Avenue Kavuri Hills, Madhapur Hyderabad  <b>Standalone Financial results for the Quarter and Half Year Ended 30th September, 2020</b></p>						
Particulars	Quarter ended			Half Year ended		Year ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations		-	-	-	-	3.42
II. Other income	0.00	-	2.86	0.00	2.86	2.87
<b>III. Total Revenue (I + II)</b>	<b>0.00</b>	<b>-</b>	<b>2.86</b>	<b>0.00</b>	<b>2.86</b>	<b>6.29</b>
IV. Expenses:						
Cost of materials consumed	-	-	-	-	-	
Purchases of Stock-in-Trade	-	-	-	-	-	
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	(14.19)
Employee benefits expense	5.60	5.60	5.72	11.20	11.21	24.73
Finance costs	4.73	30.77	26.25	35.50	52.50	108.60
Depreciation and amortization expense	0.34	0.34	0.48	0.68	0.91	1.91
Other expenses	10.35	17.12	23.59	27.47	36.13	55.59
	<b>21.02</b>	<b>53.83</b>	<b>56.04</b>	<b>74.85</b>	<b>100.75</b>	<b>176.64</b>
<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(21.02)</b>	<b>(53.83)</b>	<b>(53.17)</b>	<b>(74.85)</b>	<b>(97.88)</b>	<b>(170.35)</b>
VI. Exceptional items				-		-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>	<b>(21.02)</b>	<b>(53.83)</b>	<b>(53.17)</b>	<b>(74.85)</b>	<b>(97.88)</b>	<b>(170.35)</b>
VIII. Extraordinary Items						
<b>IX. Profit before tax (VII- VIII)</b>	<b>(21.02)</b>	<b>(53.83)</b>	<b>(53.17)</b>	<b>(74.85)</b>	<b>(97.88)</b>	<b>(170.35)</b>
X Tax expense:						
(1) Current tax						
(2) Prior Year Income Tax expenditure						
(3) Deferred tax				-		(0.48)
(4) MAT Credit Entitlement						
<b>XI Profit (Loss) for the year</b>	<b>(21.02)</b>	<b>(53.83)</b>	<b>(53.17)</b>	<b>(74.85)</b>	<b>(97.88)</b>	<b>(169.87)</b>
<b>Other comprehensive income</b>						
A. (i) Items that will not be reclassified to profit or loss	14.25	9.03	11.38	23.28	12.15	(26.74)
Remeasurement of Investments						
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.94	-	0.94	0.08	2.78
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>Total other comprehensive income net of taxes</b>	<b>14.25</b>	<b>9.97</b>	<b>11.38</b>	<b>24.22</b>	<b>12.23</b>	<b>(23.96)</b>
<b>Total comprehensive income for the period</b>	<b>(6.76)</b>	<b>(43.86)</b>	<b>(41.79)</b>	<b>(50.62)</b>	<b>(85.65)</b>	<b>(193.83)</b>
XVI Earnings per equity share:						
(1) Basic	(0.03)	(0.20)	(0.24)	(0.20)	(0.09)	(0.87)
(2) Diluted	(0.03)	(0.20)	(0.24)	(0.20)	(0.09)	(0.87)
<b>Summary of significant accounting policies</b>						

The accompanying notes are an integral part of these financial statements

1. The above Unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The above Unaudited standalone financial results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on 12th November, 2020.

3. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

4. The Company operates in a single segment and the results pertain to a single segment.

5. The Ind- AS Unaudited standalone financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

6. Estimation uncertainty relating to the global health pandemic on COVID-19

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

7. Figures for the half year ended 30th September, 2020 are the balancing figures between the audited figures published in respect of the full previous financial year ended to date figures upto the second quarter of the relevant period.

8. During the year company had converted 14,30,990 debentures of Rs 100/- each total value Rs.14,30,99,000 is converted into 28,43,205 equity shares of having face value Rs.10/- each



For and on behalf of the Board of Directors of Grandeur Products Limited

*Vijay Kumar Deekonda*

Vijay Kumar Deekonda  
Chairman & Whole-time Director  
DIN: 06991627

Place: Hyderabad  
Date: 12.11.2020



GRANDEUR PRODUCTS LIMITED		
CIN: L15500TG1983PLC110115		
Regd Address :H. No. 1-62-192, 3rd Floor, Dwaraka Avenue Kavuri Hills, Madhapur Hyderabad		
Standalone Statement of Assets and Liabilities as at 30th September, 2020		
Particulars	Half year ended September 30 , 2020	Year ended March 31, 2020
	Unaudited	Audited
<b>I Assets</b>		
<b>Non-Current Assets</b>		
a) Property, Plant and Equipment	2.76	3.08
b) Intangible assets	300.00	300.00
c) Financial Assets		
(i) Investments	1,937.36	1,937.36
d) Other Non Current Assets	32.03	32.87
e) Deferred tax Assets (Net)	6.16	5.22
<b>Total Non-Current Assets (A)</b>	<b>2,278.31</b>	<b>2,278.53</b>
<b>Current Assets</b>		
a) Inventories		
b) Financial Assets		
i) Investments	62.63	39.35
ii) Trade Receivables	176.15	182.06
iii) Loans	3,445.47	3,511.44
iv) Cash and cash equivalents	4.24	1.91
c) Other current assets	124.58	179.58
<b>Total Current Assets (B)</b>	<b>3,813.06</b>	<b>3,914.33</b>
<b>Total Assets (A+B)</b>	<b>6,091.37</b>	<b>6,192.86</b>
<b>II Equity and Liabilities</b>		
<b>Equity</b>		
a) Share Capital	2,515.52	2,231.20
b) Other Equity	3,452.99	2,356.95
<b>Total Equity (A)</b>	<b>5,968.51</b>	<b>4,588.15</b>
<b>Liabilities</b>		
<b>Non - current liabilities:</b>		
<b>(a) Financial Liabilities</b>		
a) Borrowings	-	1,430.99
b) Deferred tax Liabilities (Net)		-
<b>Total Non-Current Liabilities (B)</b>	<b>-</b>	<b>1,430.99</b>
<b>Current liabilities</b>		
<b>(a) Financial Liabilities</b>		
a) Borrowings	60.00	119.48
b) Trade payables	0.16	19.35
c) Other financial liabilities	60.39	32.58
d) Provisions	2.31	2.31
<b>Total Current liabilities (C)</b>	<b>122.86</b>	<b>173.72</b>
<b>Total Equity and Liabilities (A+B+C)</b>	<b>6,091.37</b>	<b>6,192.86</b>

For and on behalf of the Board of Directors of Grandeur Products Limited



*Vijay Kumar Deekonda*

Vijay Kumar Deekonda  
Chairman & Whole-time Director

DIN: 06991627

Place: Hyderabad  
Date: 12.11.2020

GRANDEUR PRODUCTS LIMITED			
CIN: L15500TG1983PLC110115			
Regd Address :H. No. 1-62-192, 3rd Floor, Dwaraka Avenue Kavuri Hills, Madhapur Hyderabad			
Standalone Cash flow statement for the Half year ended 30th September 2020			
Amount in Rs. Lakhs			
Particulars	As at 30.09.2020	As at 31-03-2020	As at 30.09.2019
<b>A. Cash Flows From Operating Activities:</b>			
Net profit before taxation, and extraordinary items	(74.85)	(170.35)	(97.88)
Adjusted for :			
Interest Paid	35.50	108.60	-
Interest Income	-	-	-
Profit on Redemption of Mutual Funds	-	-	-
Revaluation of Investment	-	-	-
Dividend Income	-	(0.16)	-
Misc Income (Net)	-	-	-
Rent Received	-	-	-
Depreciation	0.68	1.91	0.91
Operating profits before working capital changes	(38.67)	(60.00)	(96.97)
<b>Changes in current assets and liabilities</b>			
Inventories	-	-	-
Trade Receivables	5.91	118.15	100.00
Other Financial Assets	-	-	(65.00)
Other Current assets	55.00	1.05	49.84
Loans	65.97	492.37	-
Other Non Current assets	0.84	-	-
Borrowings	(59.48)	(43.36)	-
Trade Payables	(19.19)	(140.36)	-
Other Financial Liabilities	27.81	(40.20)	12.95
Other Current Liabilities	-	-	50.13
Short Term Provisions	-	(6.50)	(4.54)
Cash generated from operations	38.19	321.15	46.40
Income tax paid	-	-	-
<b>Cash used(-)/(+)generated from operating activities (a)</b>	<b>38.19</b>	<b>321.15</b>	<b>46.40</b>
<b>B. Cash Flows From Investing Activities:</b>			
Purchase of fixed assets and change in capital wip	(0.36)	(0.30)	(0.38)
Purchase of Investment	-	(400.00)	-
Dividend Income	-	0.16	-
Rent Received	-	-	-
Profit on Redemption of Mutual Funds	-	-	-
Interest Income	-	-	-
<b>Cash used(-)/(+)generated in investing activities (b)</b>	<b>(0.36)</b>	<b>(400.14)</b>	<b>(0.38)</b>
<b>C. Cash Flows From Financing Activities:</b>			
Proceeds from long term borrowings	-	-	(53.92)
Increase in share capital and share premium	-	-	-
Borrowings made during the year	-	180.99	-
Interest paid	(35.50)	(108.59)	-
<b>Cash used(-)/(+)generated in financing activities (c )</b>	<b>(35.50)</b>	<b>72.40</b>	<b>(53.92)</b>
<b>Net increase(+)/decrease (-) in cash and cash equivalents (a+b+c)</b>	<b>2.33</b>	<b>(6.59)</b>	<b>(7.90)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>1.91</b>	<b>8.50</b>	<b>8.50</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>4.24</b>	<b>1.91</b>	<b>0.60</b>
<b>Reconciliation of cash and cash equivalents</b>			
Balances with banks	4.24	1.91	0.60
Cash-in-hand	-	-	-
<b>Cash and Cash Equivalent as per Cash Flow Statement</b>	<b>4.24</b>	<b>1.91</b>	<b>0.60</b>

For and on behalf of the Board of Directors of Grandeur Products Limited



*Vijay Kumar Deekonda*

Vijay Kumar Deekonda  
Chairman & Whole-time Director  
DIN: 06991627

Place: Hyderabad  
Date: 12.11.2020





**RAMASAMY KOTESWARA RAO AND CO LLP**  
CHARTERED ACCOUNTANTS

**Limited review report on the Statement of unaudited standalone financial results of Grandeur Products Limited for the half year ended 30 Sept 2020.**

To  
Board of Directors of Grandeur Products Limited.

We have reviewed the accompanying Statement of unaudited standalone financial results of Grandeur Products Limited for the quarter ended 30 September 2020 ("the Statement").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the half year ended 30<sup>th</sup> September 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the second quarter of the previous financial year. The figures of the second quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
(Firm's Registration No.010396S/S200084)

C V Koteswara Rao  
Partner  
(Membership No. 028353)  
UDIN:20028353AAAAIX5573



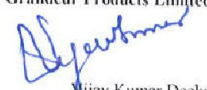
Place: Hyderabad  
Date: 12.11.2020

<p align="center"><b>GRANDEUR PRODUCTS LIMITED</b>  CIN: L15500TG1983PLC110115  Regd Address :H. No. 1-62-192, 3rd Floor, Dwaraka Avenue Kavuri Hills, Madhapur Hyderabad  Consolidated Financial results for the Quarter and Half Year Ended 30th September, 2020</p>						
Particulars		Quarter ended			Half Year ended	
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Revenue from operations		1,310.77	6,444.21	(382.85)	7,754.98	6,870.11
2 Other income		6.74	5.71	3.72	12.45	4.41
		<b>1,317.51</b>	<b>6,449.92</b>	<b>(379.13)</b>	<b>7,767.43</b>	<b>6,874.52</b>
3 Total Revenue (I + II)						<b>9,903.83</b>
4 Expenses:						
Cost of materials consumed		2,465.32	1,599.73	(97.46)	4,065.05	2,770
Purchases of Stock-in-Trade						5,631.94
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(1,118.56)	2,450.46	(140.19)	1,331.90	1,581.71
Employee benefits expense		527.38	425.41	382.95	952.79	769.66
Finance costs		171.18	185.06	116.71	356.24	221.95
Depreciation and amortization expense		7.28	7.29	8.46	14.57	16.42
Other expenses		257.99	202.94	245.83	460.93	783.01
		<b>2,310.58</b>	<b>4,870.89</b>	<b>516.30</b>	<b>7,181.47</b>	<b>6,142.58</b>
Profit before Non controlling interest/share in net						
5 Profit/(loss) of Associate		(993.07)	1,579.03	(895.43)	585.96	731.94
6 Share in Net profit/(loss) of Joint Venture		(4.50)	(3.70)	(6.14)	(8.20)	(14.73)
Share in Net profit/(loss) of Associate		-	-	(16.75)	-	(41.83)
7 Profit before tax (5 - 6)		(997.57)	1,575.33	(918.32)	577.76	675.37
8 Tax expense:						
(1) Current tax		(271.82)	463.99	0	192.17	106.29
(2) Prior Year Income Tax expenditure		-	-	-	-	-
(3) Deferred tax		0.33	0.32	-	0.65	-
(4) MAT Credit Entitlement		-	-	-	-	(106.29)
9 Profit (Loss) for the year		(726.08)	1,111.01	(918.32)	384.94	675.37
10 Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss		14.25	9.03	11.38	23.28	12.15
Remeasurement of Investments		-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		(0.00)	0.94	-	0.94	0.08
B. (i) Items that will be reclassified to profit or loss		-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
Total other comprehensive income net of taxes		14.25	9.97	11.38	24.22	12.23
11 Total comprehensive income for the period		(711.83)	1,120.98	(906.94)	409.16	687.60
Attributable to Shareholders of the company						
Non Controlling Interest						
12 Other Equity						2,609.22
13 Earnings per equity share:						
(1) Basic		(2.83)	4.98	(4.12)	1.63	3.03
(2) Diluted		(2.83)	4.98	(4.12)	1.63	3.03

The accompanying notes are an integral part of these financial statements

- The above Unaudited consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above Unaudited consolidated financial results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on 12th November, 2020.
- The above Unaudited consolidated financial results includes Financial of Subsidiaries:  
A. Tierra Agro Tech Private Limited B. Tierra Seed Science Private Limited C.Tidas Agrotech Private Limited(Joint Venture)
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Ind- AS Unaudited consolidated financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.
- Estimation uncertainty relating to the global health pandemic on COVID-19  
The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
- Figures for the half year ended 30th September, 2020 are the balancing figures between the audited figures published in respect of the full previous financial year ended to date figures upto the second quarter of the relevant period.

  
For and on behalf of the Board of Directors of Grandeur Products Limited

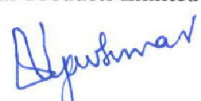
  
Vijay Kumar Deekonda  
Chairman & Whole-time Director  
DIN: 06991627



<p style="text-align: center;"> <b>Grandeur Products Limited</b>  <b>CIN: L15500TG1983PLC110115</b>  <b>Regd Address :H. No. 1-62-192, 3rd Floor, Dwaraka Avenue Kavuri Hills, Madhapur Hyderabad</b>  <b>Consolidated Balance sheet as at 30th September 2020</b>  <b>All the Amt's in INR Unless Specified</b> </p>		
Particulars	As at 30-09-2020	As at 31-03-2020
1	3	4
<b>I Assets</b>		
<b>Non-Current Assets</b>		
a) Property, Plant and Equipment	76.63	90.84
b) Intangible assets	5,262.65	5,262.65
b) Goodwill on Consolidation	3,031.07	3,031.07
c) Financial Assets		-
(i) Investments	11.28	19.48
d) Other Non Current Assets	155.49	82.26
e) Deferred tax Asset (Net)	-	-
<b>Total Non-Current Assets</b>	<b>8,537.12</b>	<b>8,486.31</b>
<b>Current Assets</b>		
a) Inventories	5,014.32	6,346.22
b) Financial Assets		
i) Investments	62.63	39.35
ii) Trade Receivables	1,711.35	3,598.95
iii) Loans	-	-
c) Cash and cash equivalents	410.62	311.67
d) Other current assets	224.30	296.22
<b>Total Current Assets</b>	<b>7,423.23</b>	<b>10,592.41</b>
<b>Total Assets</b>	<b>15,960.35</b>	<b>19,078.71</b>
<b>II Equity and Liabilities</b>		
<b>Equity</b>		
a) Share Capital	2,515.52	2,231.20
b) Other Equity	4,165.05	2,609.22
<b>Total Equity</b>	<b>6,680.56</b>	<b>4,840.41</b>
<b>Liabilities</b>		
<b>Non - current liabilities:</b>		
<b>(a) Financial Liabilities</b>		
i) Borrowings	-	1,430.99
(b) Provisions	100.82	47.43
(c) Other Non-Current liabilities	307.88	275.53
(d) Deferred Tax Liabilities	55.42	55.71
<b>Total Non-Current Liabilities</b>	<b>464.13</b>	<b>1,809.66</b>
<b>Current liabilities</b>		
<b>(a) Financial Liabilities</b>		
a) Borrowings	5,142.17	4,755.22
b) Trade payables	1,823.26	5,401.03
c) Other financial liabilities	745.79	1,808.42
d) Short Term Provisions	1,104.43	463.97
<b>Total Current liabilities</b>	<b>8,815.66</b>	<b>12,428.64</b>
<b>Total Equity and Liabilities</b>	<b>15,960.35</b>	<b>19,078.71</b>
Summary of significant accounting policies		

For and on behalf of the Board of Directors of Grandeur Products Limited



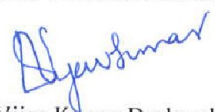
  
 Vijay Kumar Deekonda  
 Chairman & Whole-time Director  
 DIN: 06991627

Place: Huderabad  
Date: 12.11.2020

<p style="text-align: center;"><b>Grandeur Products Limited</b>  <b>Consolidated Cash flow statement for the period ended 30TH September 2020</b>  All the Amt's in INR Lakhs Unless Specified</p>			
Particulars	As at 30.09.2020	As at 30.09.2019	As at 31-03-2020
<b>A. Cash Flows From Operating Activities:</b>			
Net profit before taxation, and extraordinary items	585.96	675.37	(126.55)
Adjusted for :	-	-	-
Finance Charges	-	-	-
Interest Paid	356.24	-	538.87
Interest Income	-	-	(0.65)
Profit on Redemption of Mutual Funds	-	-	-
Revaluation of Investment	-	-	-
Dividend Income	-	-	(0.16)
Rent Received	-	-	-
Depreciation	14.57	16.42	29.70
Operating profits before working capital changes	956.77	691.79	441.22
<b>Changes in current assets and liabilities</b>			
Inventories	1,331.90	1,581.71	(1,843.25)
Trade Receivables	1,887.60	(2,218.33)	(683.97)
Other Current assets	71.92	260.19	159.98
Loans	-	-	492.37
Other Non Current assets	(73.23)	-	374.42
Borrowings	386.95	-	(43.36)
Trade Payables	(3,577.77)	-	2,127.31
Other Financial Liabilities	(1,057.63)	(2,248.95)	(1,130.23)
other current liabilities		(50.10)	
Provisions	442.93	1,700.07	(1,069.27)
Cash generated from operations	369.44	(283.62)	(1,174.79)
Income tax paid	-	-	-
<b>Cash used(-)/(+)generated from operating activities (a)</b>	<b>369.44</b>	<b>(283.62)</b>	<b>(1,174.79)</b>
<b>B. Cash Flows From Investing Activities:</b>			
Purchase of fixed assets and change in capital wip	-	(20.67)	4.17
(Purchase)/Proceeds from Investments	-	-	(451.93)
Dividend Income	-	-	0.16
Rent Received	-	-	-
Profit on Redemption of Mutual Funds	-	-	-
Interest Income	-	-	0.65
<b>Net cash used in investing activities</b>	<b>-</b>	<b>(20.67)</b>	<b>(446.95)</b>
<b>C. Cash Flows From Financing Activities:</b>			
Changes in Share Capital	-	-	-
Non current Financial Asset		47.20	
Changes in Long Term Liabilities	85.74	37.15	(478.07)
Changes in Borrowings	-	1,161.98	2,876.91
Interest paid	(356.24)	-	(538.87)
<b>Net cash generated in financing activities</b>	<b>(270.49)</b>	<b>1,246.33</b>	<b>1,859.96</b>
<b>D. Net increase / (decrease) in cash and cash equivalents</b>	<b>98.95</b>	<b>942.04</b>	<b>238.22</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>311.67</b>	<b>14.19</b>	<b>73.44</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>410.62</b>	<b>956.23</b>	<b>311.67</b>
<b>Reconciliation of cash and cash equivalents</b>			
Balances with banks	410.62	956.23	311.67
Cash-in-hand	-	-	-
<b>Cash and Cash Equivalent as per Cash Flow Statement</b>	<b>410.62</b>	<b>956.23</b>	<b>311.67</b>

For and on behalf of the Board of Directors of Grandeur Products Limited



  
Vijay Kumar Deckondan  
nan & Whole-time Director  
DIN: 06991627

Place: Huderabad  
Date: 12.11.2020





**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
GRANDEUR PRODUCTS LIMITED**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **GRANDEUR PRODUCTS LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29<sup>th</sup> March, 2019.

This statement, which is the responsibility of the Parent's Management and approved by the Company's Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", Prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

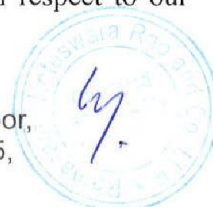
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

1. Tierra Agro Tech Private Limited (Wholly Owned Subsidiary)
2. Tierra Seed Science Private Limited (Wholly Owned Subsidiary)
3. Tidas Agrotech Private Limited, (Associate to Tierra Agro Tech Private Ltd)

We have reviewed the financial results and other financial information in respect of two subsidiaries included in the consolidated financial results, whose interim financial reflect total assets of Rs.14,457.37/- Lakhs as at 30th September 2020, total revenues of Rs.11,930.10/- Lakhs and total net profit after tax of Rs 467.99/- Lakhs for the quarter ended September 30, 2020 and for the period April 01, 2020 to September 30, 2020, and we did not review the financial information and other financial information of Tidas Agrotech Private Limited which is Associate of Tierra Agro Tech Private Limited (WOS) whose Consolidated financials reflect share of Loss of Rs.8.20/- lakhs for quarter ended September 30, 2020 and for the period April 01, 2020 to September 30. as considered in the consolidated financial results. These financial results have been furnished to us by the management and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and management.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29<sup>th</sup> March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with IND AS for the quarter and year to date from April 01, 2019 to September 30, 2020 and have been presented solely on the basis of information compiled by the management

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

FRN.No. 010396S /S200084

Place: Hyderabad

Date: 12-11-2020

(C V Koteswara Rao)

Partner

Membership No: 028353

UDIN: 20028353AAAAIY3839