

Date: 14th November, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on 14th November 2019

Ref: Regulation 30 and 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

SCRIP CODE: 539235

This is to inform you that the Board of Directors at their Meeting held on this day i.e. 14th November, 2019 have transacted the following businesses:

1. Considered and approved the Unaudited Standalone Financial Results for the second quarter and half year ended 30th September 2019.
2. Considered and approved the Unaudited Consolidated Financial Results second quarter and half year ended 30th September 2019.

Further, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Un-Audited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended 30th September 2019.
2. Standalone and Consolidated Statement of Assets and Liabilities for the half year ended 30th September, 2019.
3. A certified copy of the Limited Review Report Un-Audited Standalone Financial Results issued for the second quarter 30th September, 2019.

Priyanka Kumar



4. A certified copy of the Limited Review Report Un-Audited Consolidated Financial Results issued for the second quarter ended 30th September, 2019.

The aforesaid results are also being published in the newspapers, in the prescribed format under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 4.30 P.M. and ended at 6:15 P.M.

This is for your information and records.

Regards,

For **Grandeur Products Limited**

Priyanka Kumari



Priyanka Kumari

Company Secretary & Compliance Officer

GRANDEUR PRODUCTS LIMITED

Registered Office : H. No. 1-62-192, 3rd Floor, Dwaraka Avenue, Kavuri Hills, Madhapur, Hyderabad, Telangana- 500033

(CIN: L15500TG1983PLC110115)

Standalone Financial Results for the quarter and half year ended 30th September, 2019

(Rs. In Lakhs except EPS)

Particulars	Quarter Ended			Half year Ended		Year Ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations (net)	-	-	-	-	-	380.20
Other Income	2.86	-	9.38	2.86	12.66	15.01
Total income (1+2)	2.86	-	9.38	2.86	12.66	395.21
Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Changes in inventories	-	-	-	-	-	-
(c) Purchase of Stock-in-trade	-	-	-	-	-	153.08
(d) Employee benefits expense	5.72	5.49	6.50	11.21	12.50	30.17
(e) Finance costs	26.25	26.25	37.30	52.50	48.21	126.87
(f) Depreciation and amortisation expense	0.48	0.43	0.63	0.91	1.26	1.67
(g) Other expenses	23.59	12.54	3.20	36.13	16.80	34.88
Total expenses	56.04	44.71	47.63	100.75	78.77	346.67
Profit before tax	(53.17)	(44.71)	(38.25)	(97.88)	(66.11)	48.55
Tax Expense						
- Current tax	-	-	(0.03)	-	(0.03)	8.82
- Prior Year Income tax expenditure	-	-	-	-	-	0.60
- Mat credit entitlement	-	-	-	-	-	(5.43)
- Deferred Tax	-	-	-	-	(8.22)	19.58
Profit / (Loss) for the period (5-6)	(53.17)	(44.71)	(38.22)	(97.88)	(57.86)	24.98
Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	11.38	0.77	(52.16)	12.15	-	(103.09)
(ii) Income tax relating to items that will not be	-	0.08	-	0.08	-	10.72
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	(100.26)	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	3.39	-
Total Other Comprehensive income	11.38	0.85	(52.16)	12.23	(96.87)	(92.37)
Total Comprehensive Income (7+8)	(41.79)	(43.86)	(90.38)	(85.65)	(154.73)	(67.38)
Earnings per share (Face Value of Rs. 10 each)						
(a) Basic	(0.24)	(0.20)	(0.41)	(0.09)	(0.69)	0.12
(b) Diluted	(0.24)	(0.20)	(0.41)	(0.09)	(0.69)	0.12

1. These unaudited standalone results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind- AS) 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The unaudited standalone results have been Reviewed by the Audit Committee are considered and approved by the Board of Directors at its meeting held on 14th November, 2019.

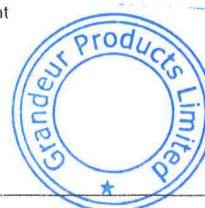
3. The unaudited standalone results for the quarter ended 30th September, 2019 are reviewed by the statutory auditors of the company as per Regulation 33 of the SEBI (Listing obligations and disclosure) Regulations, 2015.

4. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

5. The Company operates in a single segment and the results pertain to a single segment

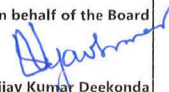
Place: Hyderabad

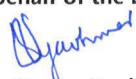
Date: 14.11.2019



By and on behalf of the Board

Vijay Kumar Deekonda
Vijay Kumar Deekonda
Whole time Director
(DIN:06991267)

GRANDEUR PRODUCTS LIMITED Registered Office : H. No. 1-62-192, 3rd Floor, Dwaraka Avenue, Kavuri Hills, Madhapur, Hyderabad, Telangana- 500033 (CIN: L15500TG1983PLC110115) Consolidated Financial Results for the quarter and half year ended 30th September, 2019						
Particulars	Quarter Ended			Half year Ended		Year Ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations (net)	(382.85)	7,252.97	689.22	6,870.11	7,769.36	10,629.23
Other Income	3.72	0.69	12.45	4.41	16.95	31.09
Total income	(379.14)	7,253.66	701.67	6,874.52	7,786.31	10,660.31
Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Changes in inventories	(140.19)	1,721.89	(1,770.43)	1,581.71	(1,677.32)	(3,057.38)
(c) Purchase of Stock-in-trade	(97.46)	2,867.30	1,840.43	2,769.84	6,601.15	9,933.69
(d) Employee benefits expense	382.95	386.72	266.90	769.66	693.93	1,622.59
(e) Finance costs	116.71	105.24	72.71	221.95	104.82	356.79
(f) Depreciation and amortisation expense	8.46	7.96	8.22	16.42	16.34	34.28
(g) Other expenses	245.83	537.18	189.35	783.01	941.29	1,283.57
Total expenses	516.30	5,626.29	607.18	6,142.58	6,680.21	10,173.54
Profit before non-controlling interest/share in net profit/(loss) of associate	(895.43)	1,627.37	94.49	731.94	1,106.10	486.77
Share in net profit/(loss) of Joint Venture	(6.14)	(8.59)	-	(14.73)	-	(27.45)
Share in net profit/(loss) of associate	(16.75)	(25.09)	-	(41.83)	-	-
Profit before tax	(918.32)	1,593.70	94.49	675.37	1,106.10	459.32
Tax Expense						
- Current tax	-	106.29	(0.03)	106.29	289.77	102.53
- Prior Year Income tax expenditure	-	-	-	-	-	0.60
- Mat credit entitlement	-	(106.29)	-	(106.29)	(8.53)	(18.69)
- Deferred Tax	-	-	0.24	-	-	4.05
Profit / (Loss) for the period (5-6)	(918.32)	1,593.70	94.28	675.37	824.86	370.83
Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	11.38	0.77	(52.16)	12.15	(100.26)	(103.08)
(ii) Income tax relating to items that will not be reclassified	-	0.08	-	0.08	3.39	10.72
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	11.38	0.85	(52.16)	12.23	(96.87)	(92.36)
Total Comprehensive Income (7+8)	(906.94)	1,594.55	42.12	687.60	727.99	278.47
Attributable to						
Shareholders of the Company	(906.94)	1,594.55	42.12	687.60	727.99	278.47
Non controlling Interest	-	-	-	-	-	-
Earnings per share						
(a) Basic	(4.12)	7.15	0.42	3.03	3.70	1.86
(b) Diluted	(4.12)	7.15	0.42	3.03	3.70	1.86
1. These unaudited consolidated results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. 2. The above unaudited consolidated results have been Reviewed by the audit committee are considered and approved by the Board of Directors at Its meeting held on 14th November,2019. 3.The above unaudited consolidated results for the 30th September 2019 quarter ended are reviewed by the statutory auditors of the company as per Regulation 33 of the SEBI (Listing obligations and disclosure) Regulations, 2015. 4.Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period. 5.The Company operates in a single segment and the results pertain to a single segment. 6.Amalgamation of stepdown subsidiary i.e Xylem seeds Private limited into Wholly owned Subsidiary i.e Tierra Agrotech Private Limited has been carried out results as the amalgamation is approved by the concerned authorities during the period. 7.During the Quarter the company has received Sales returns of Rs. 2402.67 Lacs against the provision of sales returns of Rs. 2004.13 Lacs made during the previous quarter which resulted into excess sales returns of Rs.398.54 Lacs. Trade Discount relating Excess Sales returns are reversed of Rs.19.65 Lacs. Cost of good sold relating excess sales returns is of Rs.237.64 Lacs. Outof this Rs.97.46 Purchase returns are made to suppliers.						
Place: Hyderabad Date: 14.11.2019	By and on behalf of the Board  Vijay Kumar Deekonda Whole time Director (DIN:06991267)					

Standalone Statement of Assets and Liabilities as at 30th September 2019		
	(Rs. in Lakhs)	
Particulars	30-Sep-19	31-Mar-19
	Unaudited	Audited
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	4.17	4.70
(b) Intangible Assets	300.00	300.00
(c) Investment in associate	-	-
(d) Financial assets		
(i) Investments	1,537.36	1,537.36
(e) Deferred tax assets (net)	1.96	1.96
(f) Other non-current assets	32.87	32.87
Total non current assets	1,876.36	1,876.89
(2) Current Assets		
(a) Financial Assets		
(i) Investments	78.24	66.09
(ii) Trade receivables	200.20	300.20
(iii) Cash and cash equivalents	0.60	8.50
(iv) Loans and advances	4,068.81	4,003.81
(b) Other current assets	130.78	180.63
Total current assets	4,478.64	4,559.23
TOTAL ASSETS	6,355.00	6,436.12
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	2,231.20	2,231.20
(b) Other equity	2,465.12	2,550.78
Total equity	4,696.32	4,781.97
(2) Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,250.00	1,250.00
(ii) other financial liabilities	-	-
(b) Provisions	-	-
(c) Other non-current liabilities	-	-
(d) Deferred tax liabilities	-	-
Total Non Current Liabilities	1,250.00	1,250.00
(4) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	108.92	162.84
(ii) Trade payables	172.65	159.71
(iii) other financial liabilities	122.83	72.78
(b) Other current liabilities	-	-
(c) Provisions	4.28	8.82
(d) Liabilities for current tax (net)	-	-
Total Current liabilities	408.68	404.14
TOTAL EQUITY AND LIABILITIES	6,355.00	6,436.12
<div> <div>Place: Hyderabad Date: 14.11.2019</div> <div> By and on behalf of the Board  Vijay Kumar Deekonda Whole time Director (DIN:06991267) </div> </div>		



Consolidated Statement of Assets and Liabilities as at 30th September 2019		
(Rs. in Lakhs)		
	30-Sep-19	31-Mar-19
	Unaudited	Audited
I. Assets		
Non-Current Assets		
a) Property, Plant and Equipment	102.42	110.98
b) Intangible assets	4,120.45	4,116.15
b) Goodwill on Consolidation	1,735.59	1,725.25
c) Financial Assets		
(i) Investments	1,126.19	1,182.76
d) Other Non Current Assets	1,497.45	1,488.09
e) Deferred tax Asset (Net)	16.93	16.93
Total Non-Current Assets	8,599.03	8,640.16
Current Assets		
a) Inventories	2,736.13	4,317.83
b) Financial Assets		
i) Investments	78.24	66.09
ii) Trade Receivables	5,133.72	2,915.39
iii) Loans	-	-
c) Cash and cash equivalents	956.23	14.19
d) Other current assets	166.84	427.03
Total Current Assets	9,071.16	7,740.54
Total Assets	17,670.19	16,380.70
II. Equity and Liabilities		
Equity		
a) Share Capital	2,231.20	2,231.20
b) Other Equity	3,290.62	2,603.02
Total Equity	5,521.82	4,834.22
Liabilities		
Non - current liabilities:		
(a) Financial Liabilities		
i) Borrowings	1,250.00	1,250.00
(b) Provisions	68.34	36.42
(c) Other Non-Current liabilities	251.48	246.24
(d) Deferred Tax Liabilities	-	-
Total Non-Current Liabilities	1,569.82	1,532.67
Current liabilities		
(a) Financial Liabilities		
a) Borrowings	3,275.37	2,113.40
b) Trade payables	3,008.77	3,058.88
c) Other financial liabilities	681.57	2,930.51
d) Short Term Provisions	3,612.85	1,911.03
Total Current liabilities	10,578.55	10,013.81
Total Equity and Liabilities	17,670.19	16,380.70

By and on behalf of the Board

Place- Hyderabad
Date: 14.11.2019



Vijay Kumar Deekonda
Whole time Director
(DIN:06991267)



Cash Flow Statement For The Half Year Ended 30th September, 2019

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	Half year ended		Half year ended	
	30-Sep-19	30-Sep-18	30-Sep-19	30-Sep-18
Cash Flows from Operating Activities				
Net profit before tax	(97.88)	(57.87)	675.37	824.84
Adjustments for :				
Capital Loss on ac of amalgamation	-	-	-	-
Interest income	-	-	-	16.95
Depreciation and amortization expense	0.91	1.26	16.42	16.34
Operating profit before working capital changes	(96.98)	(56.61)	691.79	858.13
Movements in Working Capital				
(Increase)/Decrease in Trade Receivables	100.00	-	(2,218.33)	(1,760.62)
(Increase)/Decrease in Stock in trade		-	1,581.71	(1,451.67)
(Increase)/Decrease in Other financial assets	(65.00)	(3,031.06)	-	-
(Increase)/Decrease in Other Current Assets	49.84	(1,141.83)	260.19	(1,115.87)
Increase/(Decrease) in Other financial liabilities	12.95	749.53	(2,248.94)	3,749.53
Increase/(Decrease) in Other Current liabilities	50.13	30.82	-50.10	(1,801.37)
Increase/(Decrease) in Provisions	(4.54)	-	1,700.07	1,576.72
Changes in Working Capital	143.38	(3,392.54)	(975.41)	(803.28)
Cash generated from operations	46.40	(3,449.15)	(283.62)	54.85
Direct Taxes Paid	-	-	-	-
Net Cash from operating activities (A)	46.40	(3,449.15)	(283.62)	54.85
Cash flows from Investing Activities				
Purchase of Fixed Assets	(0.38)	(2.41)	(20.67)	(5.47)
Sale of Fixed Assets	-	-	-	-
Interest income	-	-	-	-
Net Cash used in Investing Activities	(0.38)	(2.41)	(20.67)	(5.47)
Cash flows from/(used in) Financing Activities				
Proceeds from Share Capital	-	970.00	-	970.00
Interest income	-	-	-	(16.95)
Proceeds from Share Premium	-	2,298.38	-	2,298.38
Non current Financial Asset	-	11.16	47.20	(1,414.68)
Non current Liabilities	-	-	-	(2,046.28)
Proceeds from Short Term Borrowings	-	150.00	1,161.97	150.00
Proceeds from Long term borrowings	(53.92)	-	37.15	-
Net Cash used in Financing Activities	(53.92)	3,429.54	1,246.33	(59.53)
Net Increase/(Decrease) in cash and cash equivalents	(7.90)	(22.02)	942.04	(10.15)
Cash and Cash equivalents at the beginning of the year	8.50	33.46	14.19	139.47
Cash and Cash equivalents at the ending of the year	0.60	11.44	956.23	129.32

Notes :-

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard on "Cash Flow Statements". (Ind AS-7)
- The accompanying notes are an integral part of the financial statements.

Place: Hyderabad
Date: 14.11.2019



By and on behalf of the Board

Vijay Kumar Deekonda
Vijay Kumar Deekonda
Whole time Director
(DIN:06991267)



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of GRANDEUR PRODUCTS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
GRANDEUR PRODUCTS LIMITED**

We have reviewed the accompanying statement of unaudited Standalone financial results of **GRANDEUR PRODUCTS LIMITED** (the "Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29th March, 2019.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", Prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29th March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy koteswara Rao & Co LLP

Chartered Accountants

FRN.No. 010396S /S200084



(Murali Krishna Reddy Telluri)

Partner

Membership No: 223022

UDIN: 19223022AAAAMX9870

Place: Hyderabad

Date: 14-11-2019



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of GRANDEUR PRODUCTS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
GRANDEUR PRODUCTS LIMITED**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **GRANDEUR PRODUCTS LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29th March, 2019.

This statement, which is the responsibility of the Parent's Management and approved by the Company's Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", Prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

1. Tierra Agrotech Private Limited, India (Wholly Owned Subsidiary)
2. Tierra Seed Science Private Limited, India (Associate)
3. Tidas Agrotech Private Limited, India (Joint Venture)

We did not review the financial results and other financial information in respect of the Tierra Seed Science Private Limited, India (Associate) and Tidas Agrotech Private Limited, India (Joint Venture) which included in the consolidated financial results, whose interim financial reflect total share of **Loss Rs.32,89,000/-** for the quarter ended September 30, 2019 and total share of **Loss Rs.56,57,000/-** for the period April 01, 2019 to September 30, 2019, as considered in the consolidated financial results. These financial results have been furnished to us by the management and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.



Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29th March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ramasamy koteswara Rao & Co LLP**

Chartered Accountants

FRN.No: 010396S /S200084



(**Murali Krishna Reddy Telluri**)

Partner

Membership No: 223022

UDIN: 19223022AAAAMY8328

Place: Hyderabad

Date: 14-11-2019