

Date: 14.11.2018

To,  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

Dear Sir,

**Sub: Submission of Un-Audited Financial Results**  
**Ref: SCRIP CODE: 539235, Regulation 33 of SEBI (LODR) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at its meeting held on this day i.e. 14<sup>th</sup> November, 2018 has inter alia approved Un-Audited Financial Results (Standalone and Consolidated) for the Second Quarter and the Half Year ended on 30<sup>th</sup> September, 2018 as recommended by the Audit Committee and reviewed by the Statutory Auditors.

Further please find enclosed herewith the following documents in terms of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Second Quarter and the Half Year ended on 30<sup>th</sup> September, 2018.
2. Standalone and Consolidated Statement of Assets and Liabilities for the Half Year ended on 30<sup>th</sup> September, 2018.
3. A certified copy of the Limited Review Report Un-Audited Standalone Financial Results issued for the Second Quarter 30<sup>th</sup> September, 2018.
4. A certified copy of the Limited Review Report Un-Audited Consolidated Financial Results issued for the Second Quarter ended 30<sup>th</sup> September, 2018.

The Meeting commenced at 3.30 P.M. and ended at 5:30 P.M.

This is for your information and records.

Regards,  
For **Grandeur Products Limited**

*Priyanka Kumari*



**Priyanka Kumari**  
Company Secretary & Compliance Officer

**Standalone Unaudited Financial Results for the Quarter and Half year ended September 30, 2018**

Particulars	Quarter ended September 30, 2018	Quarter ended June 30, 2018	Quarter ended September 30, 2017	Half- Year ended September 30, 2018	Half- Year ended September 30, 2017	Year ended March 31, 2018
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>Income</b>						
Revenue from operations	-	-	2.97	-	9.08	9.08
Other income	9.38	3.28	32.10	12.66	61.89	62.80
<b>Total Income</b>	<b>9.38</b>	<b>3.28</b>	<b>35.07</b>	<b>12.66</b>	<b>70.97</b>	<b>71.88</b>
<b>Expenses</b>						
Cost of materials consumed	-	-	2.79	-	8.73	8.73
Changes in inventories	-	-	-	-	-	-
Employee benefits expense	6.50	6.00	4.25	12.50	8.00	18.50
Finance costs	37.30	10.91	9.00	48.21	18.00	46.79
Depreciation and amortization expense	0.63	0.63	0.50	1.26	0.99	2.71
Other expenses	3.19	13.61	7.56	16.80	19.91	38.39
<b>Total Expenses</b>	<b>47.63</b>	<b>31.15</b>	<b>24.09</b>	<b>78.78</b>	<b>55.62</b>	<b>115.11</b>
<b>Profit before tax</b>	<b>(38.25)</b>	<b>(27.87)</b>	<b>10.98</b>	<b>(66.12)</b>	<b>15.35</b>	<b>(43.23)</b>
<b>Tax expense</b>						
(1) Current tax	(0.03)	-	-	(0.03)	-	-
(2) Deferred tax	-	(8.22)	-	(8.22)	-	(11.12)
<b>Net Profit for the Period</b>	<b>(38.22)</b>	<b>(19.65)</b>	<b>10.98</b>	<b>(57.87)</b>	<b>15.35</b>	<b>(32.11)</b>
<b>Other comprehensive income (OCI)</b>						
<b>(A)</b>						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>(B)</b>						
(i) Items that will be reclassified to profit or loss	(52.16)	(48.10)	-	(100.26)	-	114.13
(ii) Income tax relating to items that will be reclassified to profit or loss	-	3.39	-	3.39	-	19.94
<b>Total Other Comprehensive income</b>	<b>(52.16)</b>	<b>(44.71)</b>	<b>-</b>	<b>(96.87)</b>	<b>-</b>	<b>134.07</b>
<b>Total Comprehensive income</b>	<b>(90.38)</b>	<b>(64.36)</b>	<b>10.98</b>	<b>(154.74)</b>	<b>15.35</b>	<b>101.97</b>
Equity (Face value of Rs.10/- each)	-	-	-	-	-	-
Other equity	-	-	-	-	-	-
<b>Earnings per equity share</b>						
(Not annualised)						
(1) Basic	(0.41)	(0.09)	0.09	(0.69)	0.12	0.81
(2) Diluted	(0.41)	(0.09)	0.09	(0.69)	0.12	0.65

**Notes :**

- The information presented above is extracted from the unaudited interim financial statements. The interim financial statements are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on 14th November, 2018.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

By and on behalf of the Board



*Vijay Kumar Deekonda*  
Vijay Kumar Deekonda  
Chairman  
(DIN:06991267)

Place : Hyderabad  
Date : 14.11.2018

**GRANDEUR PRODUCTS LIMITED**

Registered Office : Registered Office : H. No. 1-62-192, 3rd Floor, Dwaraka Avenue, Kavuri Hills, Madhapur, Hyderabad, Telangana- 500033  
(CIN: L15500TG1983PLC110115)

(Rs in Lakhs)

**Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2018**

Particulars	Quarter ended September 30, 2018	Quarter ended June 30, 2018	Quarter ended September 30, 2017	Half- Year ended September 30, 2018	Half- Year ended September 30, 2017	Year ended March 31, 2018
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>Income</b>						
Revenue from operations	689.22	7,080.15	434.55	7,769.36	440.66	1,090.94
Other income	12.45	4.50	32.11	16.95	61.76	89.38
<b>Total Income</b>	<b>701.67</b>	<b>7,084.65</b>	<b>466.66</b>	<b>7,786.31</b>	<b>502.42</b>	<b>1,180.32</b>
<b>Expenses</b>						
Cost of materials consumed	1,840.43	4,760.72	220.66	6,601.15	226.60	1,239.67
Changes in inventories	(1,770.43)	93.11	(33.10)	(1,677.32)	(33.10)	(871.73)
Employee benefits expense	266.90	427.03	70.36	693.93	74.11	433.34
Finance costs	72.71	32.11	9.24	104.82	18.24	131.05
Depreciation and amortization expense	8.22	8.13	1.50	16.34	1.99	13.73
Other expenses	189.35	751.93	70.36	941.29	82.89	583.64
<b>Total Expenses</b>	<b>607.18</b>	<b>6,073.04</b>	<b>339.03</b>	<b>6,680.23</b>	<b>370.73</b>	<b>1,529.71</b>
<b>Profit before tax</b>	<b>94.49</b>	<b>1,011.61</b>	<b>127.62</b>	<b>1,106.09</b>	<b>131.69</b>	<b>(349.39)</b>
<b>Tax expense</b>						
(1) Current tax	(0.03)	289.80	-	289.77	-	-
(2) Deferred tax	0.24	(8.77)	-	(8.53)	-	(23.48)
<b>Net Profit for the Period</b>	<b>94.27</b>	<b>730.58</b>	<b>127.62</b>	<b>824.84</b>	<b>131.69</b>	<b>(325.91)</b>
<b>Other comprehensive income (OCI)</b>						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit	(52.16)	(48.10)	-	(100.26)	-	114.13
(ii) Income tax relating to items that will be reclassified to profit or loss	(0)	3.39	-	3.39	-	19.94
<b>Total Other Comprehensive Income</b>	<b>(52.16)</b>	<b>(44.71)</b>	<b>-</b>	<b>(96.87)</b>	<b>-</b>	<b>134.07</b>
<b>Total Comprehensive Income</b>	<b>42.11</b>	<b>685.87</b>	<b>127.62</b>	<b>727.97</b>	<b>131.69</b>	<b>(191.84)</b>
Equity (Face value of Rs.10/- each)	-	-	-	-	-	-
Other equity	-	-	-	-	-	308.00
<b>Earnings per equity share</b> (Not annualised)						
(1) Basic	0.42	3.27	1.01	3.70	1.04	(1.52)
(2) Diluted	0.42	3.27	1.01	3.70	1.04	(1.23)

**Notes:**

- Consolidated Ind-AS Financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, Interim Financial Reporting prescribed in Section 133 of Companies act 2013 read with the relevant rules issued there under and other accounting Pronouncements generally accepted in India. Financial Results made for all the periods presented have been prepared in accordance with the measurement principles of IND AS 34.
- The above Financial results are approved by the Board of Directors at their meeting held on 14th November, 2018.
- The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Financials of Subsidiary and Joint Venture Companies are not reviewed by the statutory auditors and considered in consolidated financial result.

By and on behalf of the Board



*Vijay Kumar Deekonda*  
**Vijay Kumar Deekonda**  
Chairman  
DIN:06991267

Place : Hyderabad  
Date : 14-11-2018



CIN: L15500TG1983PLC110115  
Regd Address :H. NO. 1-62-192, 3RD FLOOR, DWARAKA AVENUE KAVURI HILLS, MADHAPUR HYDERABAD  
Statement of Assets & Liabilities as at 30.09.2018

Particulars 1	Standalone		Consolidated	
	As at 30.09.2018 2	As at 31.03.2018 3	As at 30.09.2018 4	As at 31.03.2018 5
<b>I Assets</b>				
<b>Non-Current Assets</b>				
a) Property, Plant and Equipment	5.10	6.25	111.90	101.03
b) Intangible assets	300.00	300.00	4,117.64	4,107.97
c) Goodwill on Consolidation			1,725.25	1,725.25
c) Financial Assets				
(i) Investments	358.42	358.42	412.35	25.00
d) Other Non Current Assets	32.00	43.16	1,073.30	53.61
e) Deferred tax Assets (Net)	10.81	10.81	17.90	10.26
<b>Total Non-Current Assets (A)</b>	<b>706.34</b>	<b>718.64</b>	<b>7,458.35</b>	<b>6,023.13</b>
<b>Current Assets</b>				
a) Inventories	-	-	2,712.12	1,260.45
b) Financial Assets				
(i) Investments	68.91	169.17	68.91	169.17
ii) Trade Receivables	-	-	2,155.85	395.23
iii) Loans	4,558.81	1,527.75	-	-
iv) Cash and cash equivalents	11.44	33.46	129.32	139.47
c) Other current assets	1,454.02	312.19	1,523.65	407.78
<b>Total Current Assets (B)</b>	<b>6,093.17</b>	<b>2,042.58</b>	<b>6,589.84</b>	<b>2,372.11</b>
<b>Total Assets (A+B)</b>	<b>6,799.51</b>	<b>2,761.22</b>	<b>14,048.19</b>	<b>8,395.24</b>
<b>II Equity and Liabilities</b>				
<b>Equity</b>				
a) Share Capital	2,231.20	1,261.20	2,231.20	1,261.20
b) Other Equity	2,451.81	308.16	3,028.35	14.24
<b>Total Equity (A)</b>	<b>4,683.00</b>	<b>1,569.36</b>	<b>5,259.55</b>	<b>1,275.44</b>
<b>Liabilities</b>				
<b>Non - current liabilities:</b>				
<b>(a) Financial Liabilities</b>				
a) Borrowings	1,250.00	1,100.00	1,250.00	1,100.00
b) Deferred tax Liabilities (Net)	-	-	-	-
c) Provisions	-	-	0.83	0.83
d) Other Non financial liabilities	-	-	212.95	2,259.23
<b>Total Non-Current Liabilities (B)</b>	<b>1,250.00</b>	<b>1,100.00</b>	<b>1,463.78</b>	<b>3,360.06</b>
<b>Current liabilities</b>				
<b>(a) Financial Liabilities</b>				
a) Borrowings	799.53	50.00	3,799.53	50.00
b) Trade payables	1.23	4.17	1,012.80	1,701.01
c) Other financial liabilities	65.74	37.70	796.08	1,909.24
d) Provisions	-	-	1,716.45	99.49
<b>Total Current liabilities (C)</b>	<b>866.50</b>	<b>91.86</b>	<b>7,324.86</b>	<b>3,759.74</b>
<b>Total Equity and Liabilities (A+B+C)</b>	<b>6,799.51</b>	<b>2,761.22</b>	<b>14,048.19</b>	<b>8,395.24</b>

Place : Hyderabad  
Date : 14-11-2018

By and on behalf of the Board



*Vijay Kumar Deekonda*  
Vijay Kumar Deekonda  
Chairman  
(DIN:06991267)



**LIMITED REVIEW REPORT**  
**For the Quarter and Half year ended 30<sup>th</sup> September, 2018**

**To**  
**The Board of Directors,**  
**GRANDEUR PRODUCTS LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **GRANDEUR PRODUCTS LIMITED** ('the company') for the quarter ended 30<sup>th</sup> September, 2018 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5<sup>th</sup> July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ramasamy Koteswara Rao and Co LLP**  
Chartered Accountants  
Firm Registration Number: 010396S/S200084



**Murali Krishna Reddy Telluri**  
Partner

Place: Hyderabad  
Date: 14-11-2018

Membership No. 223022





**LIMITED REVIEW REPORT**  
**For the Quarter and Half year ended 30<sup>th</sup> September, 2018**

**To**  
**The Board of Directors,**  
**GRANDEUR PRODUCTS LIMITED**

We have reviewed the accompanying statement of Consolidated financial results of **GRANDEUR PRODUCTS LIMITED** ('the company') for the quarter and half year ended 30<sup>th</sup> September, 2018 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5<sup>th</sup> July, 2016. This statement Which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following Companies:

1. Tierra Agrotech Private Limited
2. Xylem Seeds Private limited and
3. Tidas Agrotech Private Limited

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ramasamy Koteswara Rao and Co LLP**  
Chartered Accountants  
Firm Registration Number: 010396S/S200084

**Murali Krishna Reddy Telluri**

Partner

Place: Hyderabad

Date: 14-11-2018

Membership No.223022