

Dated August 12, 2021

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.
Scrip Code: 539235; Stock Symbol: GPL

Dear Sir/Madam,

Sub: Submission of unaudited financial results for the quarter ended June 30, 2021.

Ref: Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

With reference to the cited subject and pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the Unaudited Financial Results of the Company (Standalone and Consolidated) for the quarter ended June 30, 2021 along with the Limited Review Reports issued by M/s. Ramasamy Koteswara Rao & Co. LLP, Statutory Auditors, thereon.

The meeting of the Board commenced at 02:35 P.M. and concluded at 09:45 P.M.

This is for your necessary information and records.

Yours Sincerely,
For **Grandeur Products Limited**

A. V. Kiran

A V Kiran
Company Secretary & Compliance Officer
Membership No.: A60906



Enclosure: As above.

GRANDEUR PRODUCTS LIMITED

Registered Office : H. No. 1-62-192, 3rd Floor, Dwaraka Avenue, Kavuri Hills, Madhapur, Hyderabad, Telangana- 500033
(CIN: L15500TG1983PLC110115)

Statement Of Unaudited Standalone Financial Results For The Quarter ended 30-June-2021
Rs. In Lakhs

	Particulars (Refer notes below)	Quarter ended 30th June, 2021	Quarter ended 31st Mar, 2021	Quarter ended 30th June, 2020	Year ended 31st March, 2021
		Un audited	Audited	Audited	Audited
1	Revenue from Operations (net)	-	-	-	-
2	Other Income	-	-	-	0.00
3	Total income (1+2)	-	-	-	0.00
4	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Changes in inventories	-	-	-	-
	(c) Purchase of Stock-in-trade	-	-	-	-
	(d) Employee benefits expense	4.16	6.25	5.60	22.59
	(e) Finance costs	5.82	0.00	30.77	35.50
	(f) Depreciation and amortisation expense	0.29	0.02	0.34	1.03
	(g) Other expenses	8.34	11.15	17.12	48.77
5	Total expenses	18.62	17.41	53.83	107.88
6	Profit before Exceptional items and Tax	(18.62)	(17.41)	(53.83)	(107.88)
7	Add(+)/Less(-): Exceptional Items	-	-	-	-
8	Profit before tax	(18.62)	(17.41)	(53.83)	(107.88)
9	Tax Expense				
	- Current tax	-	-	-	-
	- Prior Year Income tax expenditure	-	-	-	-
	- Mat credit entitlement	-	-	-	-
	- Deferred Tax	0.35	5.46	-	5.46
10	Profit / (Loss) for the period (8-9)	(18.97)	(22.88)	(53.83)	(113.34)
11	Other Comprehensive Income				
	(A) Items that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plans	-	-	-	-
	(b) Equity instruments through other comprehensive income	3.52	(6.45)	9.03	17.67
	(c) Income Tax on above	-	(0.94)	0.94	-
	(B) Items that will be reclassified to profit or loss				
	(a) Effective portion of Gains/(Loss) in cash flow hedges	-	-	-	-
	(b) Income tax on above	-	-	-	-
	Total Other Comprehensive income	3.52	(7.39)	9.97	17.67
12	Total Comprehensive Income (7+8)	(15.45)	(30.26)	(43.86)	(95.67)
13	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2,515.51	2,515.51	2,231.20	2,515.51
14	Reserves excluding Revaluation Reserve				3,407.94
15	Earnings per share				
	(a) Basic	(0.08)	(0.09)	(0.20)	(0.45)
	(b) Diluted	(0.08)	(0.09)	(0.20)	(0.45)

Notes:

- The above financial statements are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above Financial Results have been recommended by the audit committee are considered and approved by the Board of Directors at its meeting held on August 12, 2021.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.
- Estimation uncertainty relating to the global health pandemic on COVID-19

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts etc., The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

Date: August 12, 2021
Place: Hyderabad

For and on behalf of the Board of Directors
Grandeur Products Limited

Vijay Kumar Deekonda
Vijay Kumar Deekonda
Whole-time Director and Chief Financial Officer
DIN: 06991267





RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

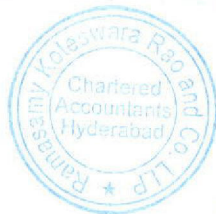
Independent Auditor's Review Report on unaudited quarterly and year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/s Grandeur Products Limited

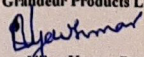
1. We have reviewed the accompanying statement of unaudited standalone financial results of Grandeur Products Limited ('the Company') for the quarter ended June 30, 2021 and the year to-date results for the period April 1, 2021 to June 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
Firm Registration No.010396S/S200084

Murali Krishna Reddy Telluri
Partner
Membership No: 223022
UDIN:21223022AAAAPH9591



Place: Hyderabad
Date: 12-08-2021

GRANDEUR PRODUCTS LIMITED CIN: L15500TG1983PLC110115 Regd Address :H. No. 1-62-192, 3rd Floor, Dwaraka Avenue Kavuri Hills, Madhapur Hyderabad Consolidated Financial results for the Quarter and Year Ended 30th June, 2021				
Rs. In Lakhs				
Particulars	Quarter ended		Year Ended	
	30-06-2021	31-03-2021	30-06-2020	31.3.2021
	Un Audited	Audited	Un Audited	Audited
1 Revenue from operations	3,406.54	-2,853.12	6,444.21	5,684.30
2 Other income	6.26	136.83	5.70	153.15
3 Total Income	3,412.81	(2,716.29)	6,449.91	5,837.45
4 Expenses:				
Cost of materials consumed				
Purchases of Stock-in-Trade	957.04	-1,057.86	1,599.73	2,970.47
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,377.28	-1,363.48	2,450.46	599.03
Employee benefits expense	349.09	188.33	425.41	1,473.25
Finance costs	188.26	158.67	185.06	696.05
Depreciation and amortization expense	6.39	4.32	7.29	25.43
Other expenses	226.11	122.64	202.94	815.76
Total Expenses	3,104.18	(1,947.37)	4,870.89	6,580.00
5 Profit before Exceptional Items and Tax	308.63	-768.91	1,579.03	-742.54
Add/(Less) Exceptional Items	-	-	-	-
6 Profit before Non controlling interest/share in net Profit/(loss) of Associate	308.63	-768.91	1,579.03	-742.54
7 Share in Net profit/(loss) of Joint Venture	-3.72	-4.31	-3.70	-17.19
Share in Net profit/(loss) of Associate	-	-	-	-
8 Profit before tax (6-7)	304.91	-773.22	1,575.33	-759.73
9 Tax expense:				
(1) Current tax	-	-73.88	463.99	-
(2) Prior Year Income Tax expenditure	-	-	-	-
(3) Deferred tax	-1.41	-131.41	0.32	-132.47
(4) MAT Credit Entitlement	-	-	-	-
10 Profit (Loss) for the year	306.32	-567.93	1,111.01	-627.26
11 Net Profit/(Loss) attributable to:				
-Shareholders of the Company	306.32	-567.93	1,111.01	-627.26
-Non-controlling interest	-	-	-	-
12 Other comprehensive income				
(A) Items that will not be reclassified to profit or loss				
(a) Remeasurements of the defined benefit plans	-	-	-	-
(b) Equity instruments through other comprehensive income	3.52	12.54	9.03	36.66
(c) Income Tax on above	-	-0.94	0.94	-
(B) Items that will be reclassified to profit or loss	-	-	-	-
(a) Effective portion of Gains/(Loss) in cash flow hedges	-	-	-	-
(b) Income tax on above	-	-	-	-
13 Total other comprehensive income net of taxes	3.52	11.60	9.97	36.66
14 Total comprehensive income for the period	309.84	-556.34	1,120.98	-590.61
Attributable to Shareholders of the company	309.84	-556.34	1,120.98	-590.61
Non Controlling Interest	-	-	-	-
Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2,515.51	2,515.51	2,231.20	2,515.51
15 Reserves excluding Revaluation Reserve				3,165.28
16 Earnings per equity share:				
(1) Basic	1.22	(2.55)	4.98	-2.81
(2) Diluted	1.22	(2.55)	4.98	-2.81
Summary of significant accounting policies				
<p>1. The above Unaudited consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.</p> <p>2. The above Unaudited consolidated financial results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on August 12, 2021.</p> <p>3. The above Unaudited consolidated financial results includes Financial of Subsidiaries: A. Tierra Agro Tech Private Limited, B. Tierra Seed Science Private Limited, C.Tidas Agrotech Private Limited (Joint Venture)</p> <p>4. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.</p> <p>5. The Company operates in a single segment and the results pertain to a single segment.</p> <p>6. The Ind- AS Unaudited consolidated financial results are reviewed by the statutory auditors of the company as per Regulation 33 of SEBI (Listing obligations and disclosure) Regulations, 2015.</p> <p>7. Estimation uncertainty relating to the global health pandemic on COVID-19 The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.</p>				
<p>Date: August 12, 2021 Place: Hyderabad</p> <p style="text-align: right;">For and on behalf of the Board of Directors Grandeur Products Limited  Vijay Kumar Deekonda Whole-time Director and Chief Financial Officer DIN: 06991267</p>				

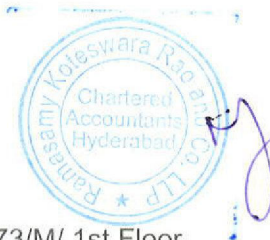




Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Group pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/s Grandeur Products Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Grandeur Products Limited ('the Holding Company'), its subsidiaries and Joint Venture (the Holding Company, its subsidiaries and Joint Venture together referred to as the 'Group') for the quarter ended June 30, 2021 and the year to-date results for the period from April 1, 2021 to June 30, 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. This Statement includes the results of the following entities:
 - a) Tierra Agrotech Private Limited (Wholly Owned Subsidiary)
 - b) Tierra Seed Science Private Limited (Wholly Owned Subsidiary)
 - c) Tidas Agrotech Private Limited (Joint Venture)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement are prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have reviewed the interim financial information in respect of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs.14,995.65 lakhs as at June 30, 2021 and total revenues of Rs.3,570.55 lakhs and total net profit of Rs.329.00 lakhs for the quarter ended June 30, 2021 respectively. We did not review the interim financial information of Joint Venture i.e., Tidas Agrotech Private Limited included in the financial results, whose interim financial information reflect share of loss of Rs.3.72 lakhs for the quarter ended June 30, 2021. This interim financial information has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Joint Venture is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

Firm Registration No. 010396S/S200084

M. Telluri

Murali Krishna Reddy Telluri

Partner

Membership No.: 223022

UDIN: 21223022AAAAPI9774



Place: Hyderabad

Date: 12-08-2021