

14<sup>th</sup> September, 2020

To,  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001

Dear Sir,

**Sub: Submission of Un-Audited Financial Results of the Company and Limited Review Report as per provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015  
Scrip Code: 539235**

This is to inform you that the Board of Directors of the Company at their meeting held on this day i.e. 14<sup>th</sup> September, 2020 have, inter alia, approved Un-Audited Financial Results (Standalone and Consolidated) for the first quarter ended 30<sup>th</sup> June, 2020, as recommended by the Audit Committee and reviewed by the Statutory Auditors.

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Un-Audited Standalone and Consolidated Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2020.
2. A Certified copy of Limited Review Report by the Statutory Auditors on Un-Audited Standalone Financial Results for the First Quarter ended 30<sup>th</sup> June, 2020.
3. A Certified copy of the Limited Review Report by the Statutory Auditors on Un-Audited Consolidated Financial Results for the First Quarter ended 30<sup>th</sup> June, 2020.

This is for your information and necessary records.

Regards,  
For **Grandeur Products Limited**

*Neha Dwivedi*



**Neha Dwivedi**  
**Company Secretary & Compliance Officer**  
**Membership No. A47381**

Encl: as above

GRANDEUR PRODUCTS LIMITED					
Registered Office : H. No. 1-62-192, 3rd Floor, Dwaraka Avenue, Kavuri Hills, Madhapur, Hyderabad, Telangana- 500033					
Statement Of Unaudited Standalone Financial Results For The Quarter Ended 30th June, 2020					
Amount in Rs. Lakhs except EPS					
	Particulars (Refer notes below)	Quarter ended 30th June, 2020	Quarter ended 31st March , 2020	Quarter ended 30th June, 2019	Year ended 31st March, 2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations (net)	-	3.42	-	3.42
2	Other Income	-	(0.00)	-	2.87
3	<b>Total income (1+2)</b>	-	<b>3.42</b>	-	<b>6.29</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Changes in inventories	-	-	-	-
	(c) Purchase of Stock-in-trade	-	(14.19)	-	(14.19)
	(d) Employee benefits expense	5.60	7.92	5.49	24.73
	(e) Finance costs	30.77	29.85	26.25	108.60
	(f) Depreciation and amortisation expense	0.34	0.54	0.43	1.91
	(g) Other expenses	17.12	7.39	12.54	55.59
	<b>Total expenses</b>	<b>53.83</b>	<b>31.51</b>	<b>44.71</b>	<b>176.64</b>
7	<b>Profit before tax</b>	<b>(53.83)</b>	<b>(28.09)</b>	<b>(44.71)</b>	<b>(170.35)</b>
8	<b>Tax Expense</b>				
	- Current tax	-	-	-	-
	- Prior Year Income tax expenditure	-	-	-	-
	- Mat credit entitlement	-	-	-	-
	- Deferred Tax	-	(0.40)	-	(0.48)
9	<b>Profit / (Loss) for the period (5-6)</b>	<b>(53.83)</b>	<b>(27.69)</b>	<b>(44.71)</b>	<b>(169.87)</b>
10	<b>Other Comprehensive Income</b>				
	(A) (i) Items that will not be reclassified to profit or loss	9.03	(28.73)	0.77	(26.74)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.94	2.78	0.08	2.78
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive income</b>	<b>9.97</b>	<b>(25.95)</b>	<b>0.85</b>	<b>(23.96)</b>
11	<b>Total Comprehensive Income (7+8)</b>	<b>(43.86)</b>	<b>(53.64)</b>	<b>(43.85)</b>	<b>(193.83)</b>
12	<b>Other Equity</b>	-	-	-	2,356.95
13	<b>Earnings per share</b>				
	(a) Basic	(0.20)	(0.87)	(0.20)	(0.87)
	(b) Diluted	(0.20)	(0.87)	(0.20)	(0.87)

1. The above Unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The above Unaudited standalone financial results have been reviewed by the Audit Committee are considered and approved by the Board of Directors at its meeting held on 14th September, 2020.

3. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

4. The Company operates in a single segment and the results pertain to a single segment.

5. The Ind- AS Unaudited standalone financial results are reviewed by the Statutory Auditors of the company as per Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

6. Estimation uncertainty relating to the global health pandemic on COVID-19  
The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.


7. Figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures published nine months ended to date figures upto the third quarter of the relevant period.

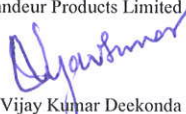
8. The results for the quarter ended 30th June, 2020 are also available on BSE Limited website and on Company's website

For and on behalf of the Board of Grandeur Products Limited

Date: 14-09-2020

Place: Hyderabad





Vijay Kumar Deekonda  
Whole Time Director  
DIN:06991627



GRANDEUR PRODUCTS LIMITED					
Registered Office : H. No. 1-62-192, 3rd Floor, Dwaraka Avenue, Kavuri Hills, Madhapur, Hyderabad, Telangana- 500033 (CIN: L15500TG1983PLC110115)					
Statement Of Unaudited Consolidated Financial Results For The Quarter Ended 30th June, 2020					
Amount in Rs. Lakhs except EPS					
	Particulars (Refer notes below)	Quarter ended 30th June, 2020	Quarter ended 31st March, 2020	Quarter ended 30th June, 2019	Year ended 31st March, 2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations (net)	6,444.21	1,756.01	7,252.97	9,868.50
2	Other Income	5.70	14.19	0.69	35.33
3	<b>Total income (1+2)</b>	<b>6,449.91</b>	<b>1,770.19</b>	<b>7,253.66</b>	<b>9,903.82</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Changes in inventories	2,450.46	(1,046.05)	1,721.89	1,050.05
	(c) Purchase of Stock-in-trade	1,599.73	2,302.89	2,867.30	5,631.94
	(d) Employee benefits expense	425.41	369.39	386.72	1,500.13
	(e) Finance costs	185.06	179.58	105.24	560.11
	(f) Depreciation and amortisation expense	7.29	6.93	7.96	29.70
	(g) Other expenses	202.94	203.03	537.18	1,077.19
	<b>Total expenses</b>	<b>4,870.89</b>	<b>2,015.78</b>	<b>5,626.29</b>	<b>9,849.13</b>
5	<b>Profit before non-controlling interest/share in net profit/(loss) of associate</b>	<b>1,579.03</b>	<b>(245.58)</b>	<b>1,627.37</b>	<b>54.70</b>
6	Share in net profit/(loss) of Joint venture	(3.70)	(5.40)	(8.59)	(27.13)
	Share in net profit/(loss) of associate	-	248.32	(25.09)	-
7	<b>Profit before tax</b>	<b>1,575.33</b>	<b>(2.66)</b>	<b>1,593.69</b>	<b>27.57</b>
8	<b>Tax Expense</b>				
	- Current tax	463.99	(34.94)	106.29	38.93
	- Prior Year Income tax expenditure	-	(4.54)	-	(4.54)
	- Mat credit entitlement	-	(14.08)	(106.29)	(38.93)
	- Deferred Tax	0.32	11.17	-	11.09
9	<b>Profit / (Loss) for the period (5-6)</b>	<b>1,111.01</b>	<b>39.73</b>	<b>1,593.69</b>	<b>21.02</b>
10	<b>Other Comprehensive Income</b>				
	(A) (i) Items that will not be reclassified to profit or loss	9.03	(29.97)	0.77	(27.98)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.94	2.78	0.08	2.78
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive income</b>	<b>9.97</b>	<b>(27.19)</b>	<b>0.85</b>	<b>(25.20)</b>
11	<b>Total Comprehensive Income (7+8)</b>	<b>1,120.98</b>	<b>12.54</b>	<b>1,594.54</b>	<b>(4.18)</b>
	Attributable to				
	Shareholders of the Company	1,120.98	12.54	1,594.54	(4.18)
	Non controlling Interest	-	-	-	-
12	Other Equity	-	-	-	2,609.22
13	<b>Earnings per share</b>				
	(a) Basic	4.98	0.09	7.15	0.09
	(b) Diluted	4.98	0.09	7.15	0.09

1. The above Unaudited consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The above Unaudited consolidated financial results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on 14th September, 2020.

3. The above Unaudited consolidated financial results includes Financial of Subsidiaries:

A. Tierra Agro Tech Private Limited B. Tierra Seed Science Private Limited C. Tidas Agrotech Private Limited (Joint Venture)

4. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

5. The Company operates in a single segment and the results pertain to a single segment.

6. The Ind- AS Unaudited consolidated financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

7. Estimation uncertainty relating to the global health pandemic on COVID-19

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

8. Figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures published nine months ended to date figures upto the third quarter of the relevant period.

9. The results for the quarter ended 30th June, 2020 are also available on BSE Limited website and on Company's website

For and on behalf of the Board of Grandeur Products Limited

Date: 14-09-2020

Place: Hyderabad



Vijay Kumar Deekonda  
Whole Time Director  
DIN:06991627



**RAMASAMY KOTESWARA RAO AND CO LLP**  
**CHARTERED ACCOUNTANTS**

**Limited review report on the Statement of unaudited standalone financial results of Grandeur Products Limited for the quarter ended 30<sup>th</sup> June 2020**

To  
Board of Directors of Grandeur Products Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of Grandeur Products Limited for the quarter ended 30<sup>th</sup> June 2020 ("the Statement").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the 3 months ended 31<sup>st</sup> March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
(Firm's Registration No.010396S/S200084)

C V Koteswara Rao  
Partner  
(Membership No. 028353)  
UDIN: 20028353AAAAFP6368



Place: Hyderabad  
Date: 14-09-2020





**Limited review report on Statement of unaudited quarterly consolidated financial results under Regulation 33 of the Listing Regulations of Grandeur Products Limited for the quarter ended 30<sup>th</sup> June 2020**

To  
Board of Directors of Grandeur Products Limited

We have reviewed the accompanying Statement of unaudited consolidated financial results of Grandeur Products Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30<sup>th</sup> June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

- A. Tierra Agro Tech Private Limited (Wholly Owned Subsidiary)
- B. Tierra Seed Science Private Limited (Wholly Owned Subsidiary)
- C. Tidas Agrotech Private Limited (Joint Venture)

Our opinion on the statements is not modified in respect if the above matters with respect to our reliance on the work done and the reports of the other auditors.

Attention is drawn to the fact that the figures for the 3 months ended 31<sup>st</sup> March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted and procedures performed as stated in paragraph above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed





**RAMASAMY KOTESWARA RAO AND CO LLP**  
**CHARTERED ACCOUNTANTS**

in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of a subsidiary included in the Statement, whose interim financial information of Associate entity having Rs.3.69 Lakhs Share of Loss for the quarter ended 30<sup>th</sup> June 2020, and as considered in the consolidated unaudited financial results.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
(Firm's Registration No.010396S/S200084)

C V Koteswara Rao  
Partner  
(Membership No. 028353)  
UDIN: 20028353AAAAFQ6574



Place: Hyderabad  
Date: 14-09-2020