

Date: 13.08.2019

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Dear Sir,

Sub: Submission of Un-Audited Financial Results

Ref: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

SCRIP CODE: 539235

Please find enclosed herewith the following documents in terms of the Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Un-Audited Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30th June, 2019.
2. A certified copy of the Limited Review Report by the Statutory Auditors on Un-Audited Standalone Financial Results for the First Quarter ended 30th June, 2019.
3. A certified copy of the Limited Review Report by the Statutory Auditors on Un-Audited Consolidated Financial Results for the First Quarter ended 30th June, 2019.

This is for your information and records.

Regards,
For Grandeur Products Limited

Priyanka Kumari



Priyanka Kumari
Company Secretary & Compliance Officer

Unaudited Standalone Financial Results for the Quarter ended 30th June, 2019

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	30th June, 2019	31st March, 2019	30th June, 2018	31st March, 2019	
	Unaudited	Audited	Unaudited	Audited	
Revenue from Operations (net)	-	380.20	-	380.20	
Other Income	-	0.98	3.28	15.01	
Total income (1+2)	-	381.18	3.28	395.21	
Expenses					
(a) Cost of materials consumed	-	-	-	-	
(b) Changes in inventories	-	-	-	-	
(c) Purchase of Stock-in-trade	-	153.08	-	153.08	
(d) Employee benefits expense	5.49	10.60	6.00	30.17	
(e) Finance costs	26.25	36.79	10.91	126.87	
(f) Depreciation and amortisation expense	0.43	(0.23)	0.63	1.67	
(g) Other expenses	12.54	14.08	13.61	34.88	
Total expenses	44.71	214.32	31.15	346.67	
Profit before non-controlling interest/share in net profit/(loss) of associate	(44.71)	166.87	(27.87)	48.55	
Profit before tax	(44.71)	166.87	(27.87)	48.55	
Tax Expense					
- Current tax	-	8.85	-	8.82	
- Prior Year Income tax expenditure	-	0.60	-	0.60	
- Mat credit entitlement	-	(5.43)	-	(5.43)	
- Deferred Tax	-	27.80	(8.22)	19.58	
Profit / (Loss) for the period (5-6)	(44.71)	135.65	(19.65)	24.98	
Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss	0.77	(6.92)	-	(103.09)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.08	7.33	-	10.72	
(B) (i) Items that will be reclassified to profit or loss	-	-	(48.10)	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	3.39	-	
Total Other Comprehensive income	0.85	0.41	(44.71)	(92.37)	
Total Comprehensive Income (7+8)	(43.85)	136.06	(64.36)	(67.38)	
Earnings per share					
(a) Basic	(0.20)	0.61	(0.09)	0.12	
(b) Diluted	(0.20)	0.61	(0.09)	0.12	

- These unaudited standalone results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited standalone results for the quarter ended 30th June 2019 have been reviewed by the audit committee are considered and approved by the Board of Directors at their meeting held on 13th August, 2019.
- The unaudited standalone results for the quarter ended 30th June 2019 are reviewed by the statutory auditors of the company as per Regulation 33 of the SEBI (Listing obligations and disclosure) Regulations, 2015.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- During the 4th Quarter of the Financial Year 2018-19 the company has acquired 47.53% of shares in Tierra Seed Science Private Limited and accounted in accordance with IndAS -28 investment in Associates and Joint Ventures.
- The results for the quarter ended 30th June, 2019 are also available on the BSE Limited website and on the Company's website.

Place: Hyderabad
Date: 13th August, 2019

By and on behalf of the Board
For Grandeur Products Limited

Vijay Kumar Deekonda
Chairman
(DIN:06991267)





RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Grandeur Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
M/s Grandeur Products Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of **Grandeur Products Limited** ('the company') for the quarter ended 30th June, 2019 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016.

This statement Which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with IND AS for the quarter ended 30th June, 2019 and have been presented solely on the basis of information compiled by the management.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No.010396S/S200084



(Murali Krishna Reddy Telluri)
Partner

Membership No: 223022
UDIN: 19223022AAAAGA3203

Place: Hyderabad
Date: 13th August, 2019

GRANDEUR PRODUCTS LIMITED
Registered Office : H. No. 1-62-192, 3rd Floor, Dwaraka Avenue, Kavuri Hills, Madhapur, Hyderabad Telangana- 500033
(CIN: L15500TG1983PLC110115)


Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2019

(Rs. In Lakhs)

Particulars	Quarter ended		Year ended	
	30th June, 2019	31st March, 2019	30th June, 2018	31st March, 2019
	Unaudited	Audited	Unaudited	Audited
Revenue from Operations (net)	7,252.97	2,378.43	7,080.15	10,629.23
Other Income	0.69	9.70	4.50	31.09
Total income (1+2)	7,253.66	2,388.12	7,084.65	10,660.31
Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Changes in inventories	1,721.89	(1,718.37)	93.11	(3,057.38)
(c) Purchase of Stock-in-trade	2,867.30	3,299.43	4,760.72	9,933.69
(d) Employee benefits expense	386.72	473.23	427.03	1,622.59
(e) Finance costs	105.24	115.15	32.11	356.79
(f) Depreciation and amortisation expense	7.96	8.22	8.13	34.28
(g) Other expenses	537.18	95.86	751.94	1,283.57
Total expenses	5,626.29	2,273.52	6,073.04	10,173.54
Profit before non-controlling interest/share in net profit/(loss) of associate	1,627.37	114.60	1,011.61	486.77
Share in net profit/(loss) of Joint Venture	(8.59)	(7.88)		(27.45)
Share in net profit/(loss) of associate	(25.09)			
Profit before tax	1,593.69	106.72	1,011.61	459.32
Tax Expense				
- Current tax	106.29	(187.24)	289.80	102.53
- Prior Year Income tax expenditure	-	0.60	-	0.60
- Mat credit entitlement	(106.29)	(18.69)	-	(18.69)
- Deferred Tax	-	11.14	(8.77)	4.05
Profit / (Loss) for the period (5-6)	1,593.69	300.91	730.58	370.83
Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss	0.77	(6.91)	-	(103.08)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.08	7.33	-	10.72
(B) (i) Items that will be reclassified to profit or loss	-	-	(48.10)	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	3.39	-
Total Other Comprehensive income	0.85	0.42	(44.71)	(92.36)
Total Comprehensive Income (7+8)	1,594.55	301.33	685.87	278.47
Attributable to Shareholders of the Company	1,594.55	301.33	685.87	278.47
Non controlling Interest				
Earnings per share				
(a) Basic	7.15	1.55	3.27	1.86
(b) Diluted	7.15	1.55	3.27	1.86

- These unaudited consolidated results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited consolidated results for the quarter ended 30th June 2019 have been reviewed by the audit committee are considered and approved by the Board of Directors at their meeting held on 13th August, 2019.
- The above unaudited consolidated results for the quarter ended 30th June 2019 are reviewed by the statutory auditors of the company as per Regulation 33 of the SEBI (Listing obligations and disclosure) Regulations, 2015.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- During the 4th Quarter of of the Financial Year 2018-19 the company has acquired 47.53% of shares in Tierra Seed Science Private Limited and accounted in accordance with IndAS -28 investment in Associates and Joint Ventures.
- The results for the quarter ended 30th June, 2019 are also available on the BSE Limited website and on the Company's website.

By and on behalf of the Board
For Grandeur Products Limited


Vijay Kumar Deekonda
Chairman
(DIN:06991267)

Place: Hyderabad
Date: 13th August, 2019





RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of
Grandeur Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To
The Board of Directors,
M/s Grandeur Products Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of **Grandeur Products Limited** ('the Holding company') and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2019 ('the statement'), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016.

This statement is the responsibility of the Holding Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. The review is limited primarily to inquiries of Holding company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

1. Tierra Agrotech Private Limited, India (Wholly Owned Subsidiary)
2. Xylem Seeds Private Limited, India (Step Down Subsidiary)
3. Tierra Seed Science Private Limited, India (Associate)
4. Tidas Agrotech Private Limited, India (Joint Venture)

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July 2016. Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants
FRN.No.010396S/S200084



(Murali Krishna Reddy Telluri)

Partner

Membership No: 223022

UDIN: 19223022AAAAGB3878

Place: Hyderabad

Date: 13th August, 2019