

Date: 14.08.2018

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Dear Sir,

Sub: Submission of Un-Audited Financial Results
Ref: SCRIP CODE: 539235, Regulation 33 of SEBI (LODR) Regulations, 2015

Please find enclosed herewith the following documents in terms of the Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Un-Audited Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30th June, 2018.
2. A certified copy of the Limited Review Report by the Statutory Auditors on Un-Audited Standalone Financial Results for the First Quarter ended 30th June, 2018.
3. A certified copy of the Limited Review Report by the Statutory Auditors on Un-Audited Consolidated Financial Results for the First Quarter ended 30th June, 2018.

This is for your information and records.

Regards,
For Grandeur Products Limited

Priyanka Kumari

Priyanka Kumari
Company Secretary & Compliance Officer



GRANDEUR PRODUCTS LIMITED

Registered Office : H. No. 1-62-192, 3rd Floor, Dwaraka Avenue, Kavuri Hills, Madhapur, Hyderabad, Telangana- 500033

(CIN: L15500TG1983PLC110115)

(Rs. in Lakhs except EPS)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Particulars	Quarter ended			Year ended
	30-06-2018	31-03-2018	30-06-2017	31-03-2018
	Un-audited	Audited	Un-audited	Audited
Income				
Revenue from operations	-	-	6.11	9.08
Other income	3.28	(37.78)	29.79	62.80
Total Income	3.28	(37.78)	35.90	71.88
Expenses				
Cost of materials consumed	-	-	5.94	8.73
Changes in inventories	-	-	-	-
Employee benefits expense	6.00	5.25	3.75	18.50
Finance costs	10.91	16.11	9.00	46.79
Depreciation and amortization expense	0.63	1.22	0.49	2.71
Other expenses	13.61	(10.82)	12.35	38.39
Total Expenses	31.15	11.76	31.53	115.11
Profit before tax	(27.87)	(49.54)	4.37	(43.23)
Tax expense				
(1) Current tax	-	-	-	-
(2) Deferred tax	(8.22)	(11.12)	-	(11.12)
Net Profit for the Period	(19.65)	(38.42)	4.37	(32.10)
Other comprehensive income (OCI)				
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	(48.10)	114.13	-	114.13
(ii) Income tax relating to items that will be reclassified to profit or loss	3.39	19.94	-	19.94
Total Other Comprehensive income	(44.71)	134.07	-	134.07
Total Comprehensive income	(64.36)	95.65	4.37	101.97
Earnings per equity share (Face value of Rs.10/- each)				
(1) Basic	(0.09)	0.76	0.003	0.81
(2) Diluted	(0.09)	0.61	0.003	0.65

Notes :

- The unaudited interim financial statements for the quarter ended June 30, 2018 were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th August, 2018. The information presented above is extracted from the unaudited interim financial statements. The interim financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

Place : Hyderabad
Date : 14.08.2018



By and on behalf of the Board

Vijay Kumar Deekonda
Whole time Director
(DIN: 06991267)

GRANDEUR PRODUCTS LIMITED

Registered Office : H. No. 1-62-192, 3rd Floor, Dwaraka Avenue, Kavuri Hills, Madhapur, Hyderabad, Telangana-500033
(CIN: L15500TG1983PLC110115)

(Rs. in Lakhs except EPS)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Particulars	Quarter ended			Year ended
	30-06-2018	31-03-2018	30-06-2017	31-03-2018
	Un-audited	Audited	Un-audited	Audited
Income				
Revenue from operations	7,080.15	556.13	-	1,090.94
Other income	4.50	(32.60)	-	89.38
Total Income	7,084.65	523.53	-	1,180.32
Expenses				
Cost of materials consumed	4,760.72	1,003.45	-	1,239.67
Changes in inventories	93.11	(825.66)	-	(871.73)
Employee benefits expense	427.03	231.98	-	433.34
Finance costs	32.11	100.13	-	131.05
Depreciation and amortization expense	8.13	9.64	-	13.73
Other expenses	751.93	194.58	-	583.64
Total Expenses	6,073.04	714.13	-	1,529.71
Profit before tax	1,011.61	(190.60)	-	(349.39)
Tax expense				
(1) Current tax	289.80	-	-	-
(2) Deferred tax	(8.77)	(23.48)	-	(23.48)
Net Profit for the Period	730.58	(167.12)	-	(325.91)
Other comprehensive income (OCI)				
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	(48.10)	114.13	-	114.13
(ii) Income tax relating to items that will be reclassified to profit or loss	3.39	19.94	-	19.94
Total Other Comprehensive income	(44.71)	134.07	-	134.07
Total Comprehensive income	685.87	(33.05)	-	(191.84)
Earnings per equity share (Face value of Rs.10/- each)				
(1) Basic	3.27	(0.26)	-	(1.52)
(2) Diluted	3.27	(0.21)	-	(1.23)

Notes:

- Consolidated Ind-AS Financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, Interim Financial Reporting prescribed in Section 133 of Companies act 2013 read with the relevant rules issued there under and other accounting Pronouncements generally accepted in India. Financial Results made for all the periods presented have been prepared in accordance with the measurement principles of IND AS 34.
- Consolidated financials for the quarter ended 30.06.2017 not applicable to the company hence not included in above financials result.
- The above Financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th August, 2018.
- The Standalone Financial results were reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Financials of Wholly owned Subsidiary company (Tierra Agrotech Private Limited) and step down subsidiary were not reviewed by the statutory auditors and considered in consolidated financial results.



By and on behalf of the Board

Vijay Kumar Deekonda
Whole time Director
(DIN: 06991267)

Place : Hyderabad
Date : 14.08.2018



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT
For the Quarter ended 30th June, 2018

To
The Board of Directors,
GRANDEUR PRODUCTS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **GRANDEUR PRODUCTS LIMITED** ('the company') for the quarter ended 30th June, 2018 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This statement Which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ramasamy Koteswara Rao and Co LLP**
Chartered Accountants
Firm Registration Number: 010396S/S200084



Place: Hyderabad
Date: 14-08-2018


Murali Krishna Reddy Telluri
Partner
Membership No. 223022



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT
For the Quarter ended 30th June, 2018

To
The Board of Directors,
GRANDEUR PRODUCTS LIMITED

We have reviewed the accompanying statement of Consolidated financial results of **GRANDEUR PRODUCTS LIMITED** ('the company') for the quarter ended 30th June, 2018 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement Include the Results of Tierra Agrotech Private Limited (Subsidiary company)

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ramasamy Koteswara Rao and Co LLP**
Chartered Accountants



Firm Registration Number: 010396S/S200084

Murali Krishna Reddy Telluri

Partner

Place: Hyderabad

Date: 14-08-2018

Membership No.223022