



CIN No. : L22219GJ2010PLC063243

**Registered Office:**

B-1, Laxmi Com. Co. Op. Estate,  
Old Navneet Press Compound,  
Ajod Dairy Road, Sukhramnagar,  
Ahmedabad - 380 021 (Guj.)

February 13,2020

To,  
Listing Compliance Department  
Bombay Stock Exchange  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Sub: Outcome of Board Meeting dated 13th February,2020**  
**Ref: Gala Global Products Limited (BSE Scrip Code: 539228)**

**Dear Sir / Madam,**

This is to inform you that in the board meeting held today, 13th February,2020 at the registered office of the company besides other subjects, the following matters were considered, discussed, approved by resolution passed thereof by the board:

a. Unaudited Standalone Financial Results under IND AS for the Quarter and Nine months ended December 31, 2019 along with Limited Review Report of Auditors thereon.  
The Board Meeting commenced at 7.00 P.M. and concluded at 9.10 P.M. Kindly take the same on your records.

**For Gala Global Products Limited**

*Vishal Gala*

**Vishal Gala**  
**(Managing Director)**  
**(DIN:00692090)**



**GALA GLOBAL PRODUCTS LIMITED**

**(Formerly known as GALA PRINT CITY LIMITED)**

ANKUR OFFSET, OLD NAVNEET PRESS, AJOD DAIRY ROAD, SUKHRAM NAGAR, AHMEDABAD - 380 021.  
PHONE : 079 - 2277 2921 / 8955, (M) 98254 56600 E-mail : [inf.galaglobal@gmail.com](mailto:inf.galaglobal@gmail.com)

**UNAUDITED FINANCIAL STATEMENT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019**

**In Lacs INR**

Sr.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2019	30/9/2019	31/12/2018	31/12/2019	31/12/2018	31/3/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Net Sales/ Income from Operations</b>	<b>2,269.72</b>	<b>3,082.18</b>	<b>2,927.60</b>	<b>9,109.80</b>	<b>8,282.98</b>	<b>9,964.77</b>
	Sales	2,269.72	3,082.18	2,927.60	9,109.80	8,282.98	9,964.77
	Other Operational Income						
2	<b>Other Income</b>	<b>8.44</b>	<b>5.63</b>	<b>2.05</b>	<b>23.47</b>	<b>8.33</b>	<b>12.93</b>
3	<b>Total Revenue (1+2)</b>	<b>2,278.16</b>	<b>3,087.81</b>	<b>2,929.65</b>	<b>9,133.27</b>	<b>8,291.31</b>	<b>9,977.70</b>
4	<b>Total Expenses</b>	<b>2,190.88</b>	<b>2,976.64</b>	<b>2,846.37</b>	<b>8,749.37</b>	<b>7,971.83</b>	<b>9,502.99</b>
	(a) Cost of material consumed	2,337.51	1,616.15	2,881.60	7,615.63	7,561.73	9,182.82
	(b) Purchases of stock-in-trade		-	-		-	-
	(c) Change in inventories	- 338.60	931.47	- 227.25	- 209.60	- 310.78	- 533.76
	(d) Excise Duty	-	-	-		-	-
	(e) Employee benefits expenses	34.52	25.68	21.48	81.45	52.24	95.40
	(f) Finance cost	30.16	33.33	18.23	158.70	20.47	72.47
	(g) Depreciation and amortisation expenses	42.27	10.06	29.73	62.26	88.39	117.38
	(h) Other expenses	85.03	359.94	122.58	1,040.93	559.78	568.68
5	<b>Profit before tax (3-4)</b>	<b>87.28</b>	<b>111.18</b>	<b>83.28</b>	<b>383.91</b>	<b>319.48</b>	<b>474.71</b>
6	<b>Tax Expense</b>	<b>14.19</b>	<b>24.00</b>	<b>21.41</b>	<b>107.58</b>	<b>83.18</b>	<b>136.76</b>
	Current tax	30.93	28.63	23.17	108.83	88.88	140.00
	Deffered tax	16.74	- 4.63	- 1.76	1.25	- 5.70	- 3.24
7	<b>Profit for the period (5-6)</b>	<b>73.09</b>	<b>87.17</b>	<b>61.87</b>	<b>276.33</b>	<b>236.30</b>	<b>337.95</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>73.09</b>	<b>87.17</b>	<b>61.87</b>	<b>276.33</b>	<b>236.30</b>	<b>337.95</b>
10	Paid-up equity share capital (face value of INR 10)	2,729.40	2,729.40	2,729.40	2,729.40	2,729.40	2,729.40
11	<b>Earnings Per Share (of INR 5 each)Basic &amp; Diluted</b>	<b>0.13</b>	<b>0.16</b>	<b>0.11</b>	<b>0.51</b>	<b>0.43</b>	<b>0.62</b>



*Vishal Gala*

# SHAH KARIA & ASSOCIATES

## Chartered Accountants

405, SCARLET BUSINESS HUB, OPP. ANKUR SCHOOL,  
NR. MAHALAXMI FIVE ROADS, FATEHPURA, PALDI,  
AHMEDABAD – 380 007, GUJARAT, INDIA

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results**  
(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

### **Review Report to the Board of Directors of Gala Global Products Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of **Gala Global Products Limited** (the 'Company') for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

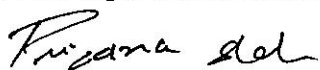
We draw attention to the requirements of Ind AS 19 – Employee Benefits have not been complied with. Based on books of account and as per the explanations given by the management, the Company is in the process of finalization of structure for the employee benefits and hence, there were no employees who were eligible for the benefits yet. Accordingly, Employee Benefits have not been provided in the financial statements. as per the criteria defined by the Company. Our Opinion is not modified in respect of this matter.

Based on our review conducted as above, nothing except mention in above para in relation to Employee Benefits, has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH KARIA AND ASSOCIATES**

**Chartered Accountants**

ICAI Firm Registration No.: 131546W



**Priyank Shah**

**Partner**

Membership No.: 118627



**Place: Ahmedabad**

**Date: February 13, 2020**

UDIN - 20118627AAAAAQ4011