



CIN No. : L22219GJ2010PLC063243

Registered Office:

B-1, Laxmi Com. Co. Op. Estate,
Old Navneet Press Compound,
Ajod Dairy Road, Sukhramnagar,
Ahmedabad - 380 021 (Guj.)

February 8, 2019

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai

Sub: Outcome of Board Meeting dated February 8, 2019
Ref: Gala Global Products Limited (BSE Scrip Code: 539228)

Dear Sir / Madam,

This is to inform you that in the board meeting held today, on 8th February, 2019 at the registered office of the company besides other subjects, the following matters were considered, discussed, approved by resolution passed thereof by the board:


1. Un Audited Quarterly and nine months ended financial results for the period ended on 31st December, 2018.
2. Limited Review Report on Quarterly and nine months Results for the period ended on 31st December, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we have attached the Un Audited Financial Results along with Auditor's Limited Review report for the Quarter and nine months ended 31st December, 2018.

Further to inform that meeting was started at 02:30 PM at its scheduled time and concluded at 03:20 PM.

Kindly take note of the same.

For Gala Global Products Limited


Neelam Gurbaxani
(Company Secretary)
Mem. No: A46682



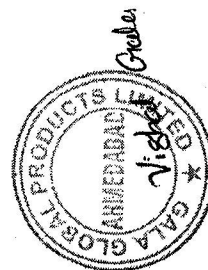
Encl: As Above

GALA GLOBAL PRODUCTS LIMITED

(Formerly known as GALA PRINT CITY LIMITED)

ANKUR OFFSET, OLD NAVNEET PRESS, AJOD DAIRY ROAD, SUKHRAM NAGAR, AHMEDABAD - 380 021.
PHONE : 079 - 2277 2921 / 8955, (M) 98254 56600 E-mail : inf.galaglobal@gmail.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2018											
Sr.	Particulars	31-12-2018				31-12-2017				In Lacs INR	
		Unaudited	30-09-2018	31-12-2017	Unaudited	31-12-2018	Unaudited	31-12-2017	Year Ended	31-03-2018	
1	Net Sales/ Income from Operations	2927.60	3071.40	2210.45	8282.98	5293.47	8335.26				
	Manufacturing Sales	2927.60	3071.40	2210.45	8282.98	5293.47	8335.26				
2	Other Income	2.05	2.29	4.19	8.33	12.90	23.81				
3	Total Revenue (1+2)	2929.65	3073.69	2214.64	8291.31	5306.37	8359.07				
4	Total Expenses	2846.36	2936.70	2116.22	7971.83	5037.22	8005.45				
	(a) Cost of material consumed	2881.60	2671.34	1939.38	7561.73	4558.89	7335.93				
	(b) Change in inventories	-227.25	-77.43	12.28	-310.78	13.65	24.07				
	(c) Employee benefits expenses	21.48	16.98	18.21	52.24	49.38	64.58				
	(d) Finance cost	18.23	13.66	28.74	20.47	78.26	106.85				
	(e) Depreciation and amortisation expenses	29.73	29.49	32.60		87.93	120.81				
5	Profit before tax (3-4)	122.58	282.66	85.01	559.78	249.11	353.21				
6	Tax Expense	83.28	136.99	98.42	319.48	269.15	353.62				
	Current tax	21.41	31.40	30.22	83.18	88.66	95.48				
	Deferred tax	23.17	34.25	30.22	88.88	88.66	104.77				
7	Profit for the period (5-6)	-1.76	-2.85	0.00	-5.70	0.00	-9.29				
8	Other Comprehensive Income	61.87	105.59	68.20	236.30	180.49	258.14				
9	Total Comprehensive Income for the period (7+8)	0.00	0.00	0.00	0.00	0.00	0.00				
10a	Paid-up equity share capital (face value of INR 5)	61.87	105.59	68.20	236.30	180.49	258.14				
10b	Paid-up equity share capital (face value of INR 10)	2729.40	2729.40		2729.40						
11	Reserve & Surplus of the Previous year			2599.43		2599.43	2599.43				
12a	Earnings Per Share (of INR 5 each) (Not Annualised) - Basic & Diluted										
12b	Earnings Per Share (of INR 10 each) (Not Annualised) - Basic & Diluted	0.11	0.19		0.43		0.49				



Notes:

1. The unaudited standalone financial results for the quarter and ended on December 31, 2018 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 08 February, 2019. The Statutory Auditors have carried out "Limited Review" of financial results of the Company for the quarter on December 31, 2018.
2. The unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-As) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015.

Transition to Ind AS

The Company has adopted Ind-AS with effect from April 1, 2018. Therefore, Ind-AS Transition Date is w.e.f. April 1, 2017 and hence, comparative figures of December 31, 2017 are restated.

3. Reconciliation of results between Previous Indian GAAP and Ind-AS:

	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
Profit After Tax as per Indian GAAP	61.87	105.59	68.2	236.3	177.32	258.14
Adjustments:						
Allowance for Doubtful as per ECL	-	-	-	-	-	-
Amortization Of Loan Processing Fee as per ERM	-	-	-	-	-	-
Deffered Tax On IND AS Adjustments	-	-	-	-	-	-
Net Profit as per IND AS	61.87	105.59	68.2	236.3	177.32	258.14

4. Revenue from operations up to June 30, 2017 includes excise duty, which is discontinued with effect from July 1, 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with 'Ind-AS 18, Revenue' GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the nine months ended December 31, 2018 is not comparable with the previous corresponding period.
5. Ind-AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind-AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
6. The Company has a share split from face value of Rs. 10 each to face value of Rs. 5 each as on record date of May 12, 2018, resulting into increase in number of shares by 25,994,325. Further, the Company has issued bonus shares in ratio of 1:20 resulting into incremental number of equity shares by 2,599,433. The issue of Bonus Shares was approved by the shareholders on May 2, 2018 and allotted by Board on May 17, 2018.
7. The figures have been re-grouped / rearranged where ever necessary.

For and on behalf of the Board of Directors

Vishal Gala

Vishal Gala
Chairman & Managing Director
(DIN – 00692090)



Place: Ahmedabad
Date: February 08, 2019

Chartered Accountants

405, SCARLET BUSINESS HUB, OPP. ANKUR SCHOOL,
NR. MAHALAXMI FIVE ROADS, FATEHPURA, PALDI,
AHMEDABAD - 380 007, GUJARAT, INDIA

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shahkaria.ca@gmail.com

LIMITED REVIEW REPORT

The Board of Directors
Gala Global Products Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Gala Global Products Limited (the "Company") for the quarter ended December 31, 2018 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial information of the Company for the corresponding quarter ended December 31, 2017 was reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial information on February 12, 2018 and the financial statements of the Company for the year ended March 31, 2018, were audited by the predecessor auditor who expressed an qualified opinion on those financial statements with respect to employee benefits and intangible assets on May 30, 2018.

For SHAH KARIA AND ASSOCIATES

Chartered Accountants

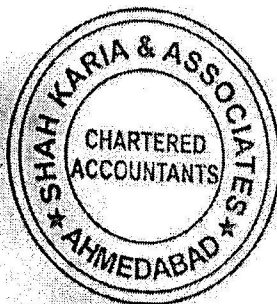
ICAI Firm Registration No.: 131546W

Priyank Shah

Priyank Shah

Partner

Membership No.: 118627



Place: Ahmedabad

Date: February 8, 2019