



CIN No. : L22219GJ2010PLC063243

Registered Office:

B-1, Laxmi Com. Co. Op. Estate,
Old Navneet Press Compound,
Ajod Dairy Road, Sukhramnagar,
Ahmedabad - 380 021 (Guj.)

August 14, 2021

To,
Listing Compliance Department
Bombay Stock Exchange
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sub: Outcome of Board Meeting dated 14th August, 2021
Ref: Gala Global Products Limited (BSE Scrip Code: 539228)

Dear Sir / Madam,

This is to inform you that in the board meeting held today, 14th August, 2021 at the registered office of the company has approved Unaudited Standalone Financial Results under IND AS for the Quarter ended 30th June, 2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statutory auditors have carried out a "Limited Review" of the unaudited financial results for the quarter ended 30th June, 2021.

Accordingly, please find enclosed herewith a copy of the unaudited financial results of the Company for the quarter ended 30th June, 2021 and Limited Review Report by the Statutory Auditor of the Company.

The Board Meeting commenced at 6.00 P.M. and concluded at 6.50 P.M. Kindly take the same on your records.

For Gala Global Products Limited

Vishal Gala



Vishal Gala
(Director)
(DIN:00692090)

GALA GLOBAL PRODUCTS LIMITED

(Formerly known as GALA PRINT CITY LIMITED)

ANKUR OFFSET, OLD NAVNEET PRESS, AJOD DAIRY ROAD, SUKHRAM NAGAR, AHMEDABAD - 380 021.
PHONE : 079 - 2277 2921 / 8955, (M) 98254 56600 E-mail : inf.galaglobal@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON June 30, 2021

In Lakhs INR

Sr.	Particulars	Quarter Ended			Year Ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Unaudited	Audited	Unaudited	Audited
1	Net Sales/ Income from Operations	1261.67	3706.88	1395.75	10482.28
	Manufacturing Sales	1261.67	3706.88	1395.75	10482.28
2	Other Income	6.09	3.29	9.76	21.23
3	Total Revenue (1+2)	1267.75	3710.17	1405.51	10503.51
4	Total Expenses	1201.39	3674.24	1339.37	10175.60
	(a) Cost of material consumed	43.57	4323.83	232.03	9684.62
	(b) Purchases of stock-in-trade				
	(c) Change in inventories	1,024.74	(829.88)	926.08	(235.01)
	(d) Employee benefits expenses	35.60	38.68	22.07	136.41
	(e) Finance cost	14.97	15.93	38.31	91.51
	(f) Depreciation and amortisation expenses	8.55	11.75	18.43	67.52
	(g) Other expenses	73.96	113.94	102.45	430.56
5	Profit before tax (3-4)	66.36	35.93	66.14	327.91
6	Tax Expense	16.00	7.71	19.69	95.77
	Current tax	15.84	4.55	17.57	85.17
	Deffered tax Asset(Liability)	(0.17)	(3.16)	(2.12)	(10.60)
7	Profit for the period (5-6)	50.36	28.22	46.45	232.14
8	Other Comprehensive Income	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	50.36	28.22	46.45	232.14
10	Paid-up equity share capital (face value of INR 5)	2,729.40	2,729.40	2,729.40	2,729.40
11	Reserve as shown in the Audited Balance Sheet of the previous year				
12	Earnings Per Share (of INR 5 each) (Not Annualised) - Basic & Diluted	0.09	0.05	0.09	0.43



Notes:

1. The Unaudited Financial Results for the quarter ended on 30 June, 2021 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 14 August 2021.
2. The Unaudited Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015.
3. The outbreak of COVID-19 pandemic globally and in India has severely impacted businesses and economies. There has been disruption to regular business operations due to the measures taken to curb the impact of the pandemic. The Company's manufacturing operations have been partially functional during the lockdown. All the operations of the Company have resumed post lifting of lockdown. As per the current assessment of the situation based on the Internal and external information available up to the date of approval of these financial results by the Board of Directors, the Company believes that the Impact of Covid-19 on its business, assets, internal financial controls, profitability and liquidity, both present and future, would be limited and there is no indication of any material impact on the carrying amounts of Inventories, trade receivables, Investments and other financial assets.
4. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

Place: Ahmedabad
Date: 14 August 2021



Vishal Gala

Vishal Gala
Director

SHAH KARIA & ASSOCIATES

Chartered Accountants

405, SCARLET BUSINESS HUB, OPP. ANKUR SCHOOL,
NR. MAHALAXMI FIVE ROADS, FATEHPURA, PALDI,
AHMEDABAD - 380 007, GUJARAT, INDIA

E-mail: shahkaria.ca@yahoo.co.in
auditors.shahkaria@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

Review Report to the Board of Directors of Gala Global Products Limited

We have reviewed the accompanying statement of Unaudited Financial Results of Gala Global Products Limited (the 'Company') for the quarter ended June 30, 2021 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular'). The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

We draw attention to the requirements of Ind AS 19 - Employee Benefits have not been complied with. Based on books of account and as per the explanations given by the management, the Company is in the process of finalization of structure for the employee benefits and hence, there were no employees who were eligible for the benefits yet. Accordingly, Employee Benefits have not been provided in the financial statements. as per the criteria defined by the Company. Our opinion is not modified in respect of this matter.

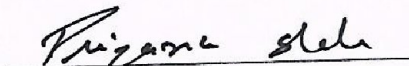
Other Matter

We draw attention to Note 3 of the financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the Company. To assess the recoverability of certain assets, investments and trade receivables, the Company has considered internal and external information up to the date of this report in respect of the current and estimated future global including Indian economic indicators consequent to the global health pandemic. The actual impact of the pandemic may be different from that considered in assessing the recoverability of these assets. Our opinion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH KARIA AND ASSOCIATES
Chartered Accountants

ICAI Firm Registration No.: 131546W



Priyank Shah

Partner

Membership No.: 118627



Place: Ahmedabad

Date: August 14, 2021