



CIN No. : L22219GJ2010PLC063243

Registered Office:

B-1, Laxmi Com. Co. Op. Estate,
Old Navneet Press Compound,
Ajod Dairy Road, Sukhramnagar,
Ahmedabad - 380 021 (Guj.)

August 13, 2019

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

Dear Sir,

Sub: Outcome of Board Meeting dated 13th August, 2019
Ref: Gala Global Products Limited (BSE Scrip Code: 539228)

This is to inform you that in the board meeting held today, 13th August, 2019 at the registered office of the company besides other subjects, the following matters were considered, discussed, approved by resolution passed thereof by the board:

a. Unaudited Standalone Financial Results under IND AS for the Quarter ended June 30, 2019 along with Limited Review Report of Auditors thereon.

The Board Meeting commenced at 4:00 P.M. and concluded at 5:25 P.M. Kindly take the same on your records.

Please take the above on records and acknowledge the receipt of the same

For Gala Global Products Limited

Vishal Gala



Vishal Gala
(Managing Director)
DIN:00692090

GALA GLOBAL PRODUCTS LIMITED

(Formerly known as GALA PRINT CITY LIMITED)

ANKUR OFFSET, OLD NAVNEET PRESS, AJOD DAIRY ROAD, SUKHRAM NAGAR, AHMEDABAD - 380 021.
PHONE : 079 - 2277 2921 / 8955, (M) 98254 56600 E-mail : inf.galaglobal@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

Sr.	Particulars	Quarter Ended			Year Ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		Unaudited	Audited	Unaudited	Audited
1	Net Sales/ Income from Operations	3,757.90	1,681.79	2,283.98	9,964.77
	Manufacturing Sales	3,757.90	1,681.79	2,283.98	9,928.06
	Trading Sales	-	-	-	-
	Other Operational Income	-	-	-	36.71
2	Other Income	9.40	4.60	3.99	12.93
3	Total Revenue (1+2)	3,767.30	1,686.39	2,287.97	9,977.70
4	Total Expenses	3,581.84	1,565.22	2,154.70	9,502.98
	(a) Cost of material consumed	3,661.96	1,621.11	525.59	9,182.82
	(b) Purchases of stock-in-trade	-	-	1,483.18	-
	(c) Change in inventories	(802.47)	(279.93)	50.85	(533.76)
	(d) Employee benefits expenses	21.25	43.74	13.20	95.40
	(e) Finance Cost	95.22	26.26	14.32	72.47
	(f) Depreciation and amortisation expenses	9.94	28.99	29.17	117.38
	(g) Other expenses	595.94	125.05	38.39	568.68
5	Profit before tax (3-4)	185.46	121.17	133.27	474.72
6	Tax Expense	67.02	51.70	32.25	136.76
	Current tax	51.54	50.33	33.33	140.00
	Deffered tax	15.48	1.37	(1.08)	(3.24)
7	Profit for the period (5-6)	118.45	69.47	101.02	337.96
8	Other Comprehensive Income	-	-	-	-
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax realting to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax realting to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	118.45	69.47	101.02	337.96
10	Paid-up equity share capital (face value of INR 5)	2,729.40	2,729.40	2,729.40	2,729.40
11	Reserve as shown in the Audited Balance Sheet of the previous year	-	-	-	936.52
12	Earnings Per Share (of INR 5 each) (Not Annualised) - Basic & Diluted	0.22	0.13	0.19	0.62



Notes:

1. The Unaudited Standalone Financial Results for the quarter ended on 30 June 2019 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 13 August 2019.
2. The Unaudited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015.
3. Ind AS 116 – Leases, is effective for reporting periods beginning on or after 1 April 2019, replaces Ind AS 17 – Leases. As the Company does not have any lease, the adoption of the standard is not likely to have any impact on its financial statements.
4. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

Place: Ahmedabad
Date: 13 August 2019



Vishal Gala

Vishal Gala
CEO & Managing Director

SHAH KARIA & ASSOCIATES

Chartered Accountants

405, SCARLET BUSINESS HUB, OPP. ANKUR SCHOOL,
NR. MAHALAXMI FIVE ROADS, FATEHPURA, PALDI,
AHMEDABAD - 380 007, GUJARAT, INDIA

E-mail: priyankshah_ca@yahoo.co.in
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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

Review Report to the Board of Directors of Gala Global Products Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Gala Global Products Limited** (the 'Company') for the quarter ended June 30, 2019 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

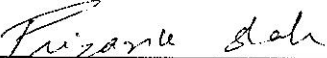
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the requirements of Ind AS 19 – Employee Benefits have not been complied with. Based on books of account and as per the explanations given by the management, the Company is in the process of finalization of structure for the employee benefits and hence, there were no employees who were eligible for the benefits yet. Accordingly, Employee Benefits have not been provided in the financial statements. as per the criteria defined by the Company. Our Opinion is not modified in respect of this matter.

For **SHAH KARIA AND ASSOCIATES**

Chartered Accountants

ICAI Firm Registration No.: 131546W



Priyank Shah

Partner

Membership No.: 118627



Place: Ahmedabad

Date: August 13, 2019