



CIN No. : L22219GJ2010PLC063243

Registered Office:

B-1, Laxmi Com. Co. Op. Estate,
Old Navneet Press Compound,
Ajod Dairy Road, Sukhramnagar,
Ahmedabad - 380 021 (Guj.)

May 30, 2018

To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

Sub: Submission of Revised Financial Results for the Quarter and Nine Months ended 31.12.2017

Ref: Gala Global Products Limited (BSE Scrip Code: 539228)


Dear Sir / Madam,

As desired, enclosed herewith are Revised Audited Financial Results for the quarter and nine months ended on 31st December, 2017. The Results for the December quarter were published under Indian Accounting Standards which are being modified after clarification received from the Exchange via E mail dated April 05, 2018.

Further, along with Revised Audited Financial Results, enclosed the Audit Report issued by the Statutory Auditors.

We request you to take the above on records and acknowledge the receipt of the same.

Thanking You,
For, Gala Global Products Limited


Neelam Gurbaxani
Company Secretary
ACS No. 46682



Encl: As above

GALA GLOBAL PRODUCTS LIMITED

(Formerly known as GALA PRINT CITY LIMITED)

ANKUR OFFSET, OLD NAVNEET PRESS, AJOD DAIRY ROAD, SUKHRAM NAGAR, AHMEDABAD - 380 021.
PHONE : 079 - 2277 2921 / 8955, (M) 98254 56600 E-mail : inf.galaglobal@gmail.com

GALA GLOBAL PRODUCTS LIMITED
B-1, LAXMI COM. CO.OP. ESTATE, B/H OLD NAVNEET PRESS,
SUKHRAMNAGAR AHMEDABAD-380021

CIN No: - L22219GJ2010PLC063243

E MAIL ID: - inf.galaglobal@gmail.com

(Rs. In lakhs)

Statement of Standalone Unaudited Financial Result for the Quarter and Nine Months ended 31st December 2017

Particulars		3 months ended on			Nine months ended on	Previous Nine months ended on
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-03-2016
(Refer Notes Below)		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	2,210.45	1,536.59	1,731.19	5,293.47	4,585.02
2	Other income	4.19	3.11	6.30	12.90	16.71
3	Total Revenue(1+2)	2,214.64	1,536.59	1,536.59	5,297.66	4,601.73
4	Expenses					
	a. Cost of materials consumed	1,939.38	1,251.72	1,601.52	4,558.89	4,282.03
	b. Purchases of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.28	20.58	5.54	13.65	4.33
	d. Employee benefits expense	18.21	17.33	16.65	49.38	47.94
	e. Finance costs	28.74	24.15	25.86	78.26	70.19
	f. Depreciation & amortisation expense	32.60	27.65	7.66	87.93	19.70
	g. Other expenses	85.01	104.87	57.04	249.11	115.76
	Total Expenses	2,116.22	1,446.30	1,714.27	5,037.22	4,539.95
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	98.42	93.40	23.22	260.44	61.78
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5-6)	98.42	93.40	23.22	260.44	61.78
8	Extraordinary items	-	-	-	-	-
9	Profit / (Loss) before tax (7-8)	98.42	93.40	23.22	260.44	61.78
10	Tax expense	30.22	30.50	6.78	88.66	20.19
11	Profit (Loss) for the period from continuing operations (9-10)	68.20	62.90	16.44	171.78	41.59
12	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	Profit/(loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15	Profit / (Loss) for the period (11+14)	68.20	62.90	16.44	171.78	41.59
16	Earnings Per Share of Rs.10 each					
	- Basic and Diluted	0.30	0.29	0.11	0.75	0.28
	- Adjusted EPS	-	-	0.10	-	0.26



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SUKHRAMNAGAR AHMEDABAD-380021

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Notes:

1	The Company is operating only in one segment hence segment reporting is not given.
2	The figures of the December quarter are the balancing figures between the audited figures in respect of six months ended on 30st September, 2017 and audited published year to date figures up to the third quarter ended on 31st December, 2017.
3	The Company does not have any subsidiary / associate.
4	Figures, wherever required, are regrouped / rearranged.
5	<p>During the quarter under review following corporate actions has been executed by the company: The company has migrated from BSE SME Platform to BSE Mainboard Platform with effect from Nov. 09,2017, as per BSE NoticeNo. 20171107-19 dated Nov.07,2017.</p> <p>As per the road map issued by MCA for applicability of Indian Accounting Standard wide Companies (Indian Accounting Standards) Rules, 2015, the applicability criteria for the implementation of Indian Accounting Standards are given. The same are applicable to the company even if the company is in the process of listing in main board but the testing date for the criteria as per Para - 4, Explanation - 2 shall be the last date of the accounting year. (I.e - 31st March 2017, if company wants to apply for FY 2017-18.)</p> <p>Company is neither in the process of listing nor fulfilling any other criteria for applicability on Ind AS as on 31st March 2017, so All financial results as well as Annual accounts for the Financial Year 2017-18 must be prepared under IGAAP. Applicability criteria testing was fulfilled as on 31st March 2018, so Ind AS are applicable for the financial year 2018-19.</p> <p>Result for the December - 17 quarter and nine months ended 31st December 2017 was published under Indian Accounting Standards which is hereby modified after the clarification received from the Exchange and is published by following IGAAP.</p> <p>Moreover, amortization/Depreciation of intangible has not been done for the period/quarter ended on 31st December 2017 as the Company is in the process of adoption of IND AS from 1st April, 2018 and it has specifically defined in these forthcoming standards that any such Intangible Assets needs to be reviewed at each balance sheet date for any impairment (if any) whereas existing accounting standards require to amortize such intangibles compulsory within maximum of 5/10 years. Further the management foresee that there would not be any impairment requirement comparing to its carrying value as on 31 march 2018 (even in near future as well) and hence no amortization of intangible asset has been made for the period under report. Therefore company has adopted Policy of reviewing the intangibles for possible returns. In case of the returns are not sustainable the intangible assets could be written off with in a period of 2-3 years. And if sustainable the same would be written off as provided under the applicable standards.</p> <p>The company has allotted 12,37,825 Bonus Equity Shares of Rs. 10/- each allotted to the shareholders of the company as on November 14,2017 and have received listing and trading approval from BSE for 3,11,109 Bonus Equity Shares of Rs. 10/- each allotted to shareholders other than the promoters of the company. The said 3, 11,109 Bonus Equity Shares are traded on the Exchange with effect from Thursday, December 28, 2017.</p>
6.	The name of the Company has been changed from Gala Print City Limited to Gala Global Products Limited.
7.	Above results have been reviewed by Audit committee and approved by board of directors as on meeting held on 12.02.2018 and later on modified and approved by Board on 30.05.2018 after the clarification received from the Exchange.

Date : 30.05.2018
Place : Ahmedabad



For GALA GLOBAL PRODUCTS LIMITED

Vishal Gade

DIRECTOR



P. P. SHAH & CO.

CHARTERED ACCOUNTANTS

**Revised Auditor's Report on Quarterly Financial Results and Year end Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**To Board of Directors,
Gala Global Products Limited
Ahmedabad**

We have audited the quarterly financial results of Gala Global Products Limited for the quarter ended 31.12.2017 and the year to date results for the period 01.04.2017 to 31.12.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We draw attention to the departures from complying with the requirements of applicable Accounting Standards. The amortization/Depreciation of intangible has not been done for the period/quarter ended on 31st December 2017 as the Company is in the process of adoption of IND AS from 1st April, 2018. The detailed note has been annexed to quarterly financial results.

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.12.2017 as well as the year to date results for the period from 01.04.2017 to 31.12.2017

PLACE: AHMEDABAD

DATE: 30/05/18



For, P P SHAH & CO.
CHARTERED ACCOUNTANTS
FRN: 131378W

P. P. Shah

(PRITESH SHAH)
PARTNER
M.No. 123449