



Jiya Eco Product Limited

Office: F-11, Raturaj Complex, Crescent Road, Bhavnagar 364001

We Support:



CIN NO: L01111GJ2011PLC068414

GST IN: 24AACCJ7441B1Z0

Date: 11th February, 2021

To,
Dept. of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/ Madam,

Scrip Code: 539225; Security ID: JIYAECO; ISIN: INE023S01016

Sub: Submission of Standalone and Consolidated Unaudited Financial Results for the quarter ended on 31st December, 2020

Please take note that the Board of Directors of the Company at its meeting held on 11th February, 2021, approved the Standalone and Consolidated Unaudited Financial Results for the quarter ended on 31st December, 2020.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Standalone and Consolidated Unaudited Financial Results for the quarter ended on 31st December, 2020.
2. Limited Review Report as given by the Statutory Auditors on the Standalone and Consolidated Unaudited Financial Results for the quarter ended on 31st December, 2020.

The meeting of Board of Directors of the Company commenced at 12:30 P.M and the meeting concluded at 01:30 p.m.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For, JIYA ECO-PRODUCTS LIMITED

Y. C. Patel

YOGESH C. PATEL (DIN: 05147701)
MANAGING DIRECTOR

Encl: As above



Reg. Office: Survey No:202/2, Navagam(G), Ta. Vallabhipur, Dist: Bhavnagar-364313.



cfo@jiyaeco.com



www.jiyaeco.com



+91 989 885 9191

Jiya Eco-Products Limited

CIN : L01111GJ2011PLC068414

Regd. Office: Survey No. 202/2/1, Navagam (G), Taluka Vallabhipur Bhavnagar - 364313

Website: www.jiyaeco.com; Email:cs@jiyaeco.in

Statement of Standalone Unaudited Results for the quarter ended on December 31, 2020

Part I		(Rs. in lakhs, except per equity share data)					
Particulars	Quarter Ended			Cumulative		Year Ended	
	31.12.2020 Unaudited	30.09.2020 Audited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited	
1 Revenue from operations	396.05	-1,880.88	4,320.40	-3,552.22	14,308.15	7,661.71	
Other income, net	1.05	0.00	5.00	1.05	5.65	5.90	
Total income (1)	397.10	-1,880.88	4,325.40	-3,551.17	14,313.80	7,667.61	
2 Expenses							
Cost of Raw Materials consumed	2.47	-1,996.63	3,172.88	-2,777.85	10,900.54	5,838.27	
Changes in Inventories Finished Goods, Work-in-progress and stock-in-trade	325.76	0.46	53.23	-1,021.79	107.53	58.68	
Employee benefits expense	0.57	0.77	19.71	3.21	69.18	80.55	
Depreciation and amortization expense	40.31	32.50	33.86	100.77	102.75	134.35	
Finance costs	13.18	24.15	60.96	41.70	171.96	321.01	
Other expenses	3.83	23.66	372.52	39.13	1,126.22	1,124.86	
Total Expenditure (2)	386.12	-1,915.09	3,713.16	-3,614.83	12,478.18	7,557.72	
3 Profit/(Loss) before tax (1-2)	10.98	34.21	612.24	63.66	1,835.62	109.89	
4 Tax expense:	2.22	8.04	173.42	14.35	519.06	239.27	
5 (i) Current tax	2.74	8.55	173.42	15.91	519.94	38.37	
6 (ii) Deferred tax	-0.52	-0.51	0.00	-1.56	-0.88	-2.08	
7 (iii) Income Tax related to earlier years	0.00	0.00	0.00	0.00	0.00	48.93	
8 (iv) Interest on Income Tax	0.00	0.00	0.00	0.00	0.00	154.05	
9 Profit/(Loss) for the period(3-4)	8.76	26.17	438.82	49.31	1,316.56	-129.38	
Other comprehensive income							
i Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-	
ii Remeasurement of the net defined benefit liability / asset, net	-	-	-	-	-	-0.39	
iii Equity instruments through other comprehensive income, net	-	-	-	-	-	-	
iv Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-	
v Fair value changes on derivatives designated as cash flow hedges, net	-	-	-	-	-	-	
vi Fair value changes on investments, net	-	-	-	-	-	-	
10 Total other comprehensive income/ (loss), net of tax	-	-	-	-	-	-0.39	
Total comprehensive income for the period (9+10)	0.00	0.00	0.00	0.00	0.00	-129.77	
11 Paid-up share capital (par value ₹10/- each fully paid)	3,007.33	3,007.33	3,007.33	3,007.33	3,007.33	3,007.33	
12 Other Equity*	-	-	-	-	-	3,792.70	
i Earnings per equity share (for continuing operation) (par value ₹10 /- each)							
Basic (₹)	0.03	0.09	1.46	0.16	4.38	-0.43	
Diluted (₹)	0.03	0.09	1.46	0.16	4.38	-0.43	
ii Earnings per equity share (for discontinued operation) (par value ₹10 /- each)							
Basic (₹)	-	-	-	-	-	-	
Diluted (₹)	-	-	-	-	-	-	

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2021, and are published in accordance with the SEBI (LODR) Regulations, 2015.
- As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- For the quarter ended 31st December, 2020, interest on Income tax of Rs. 7.47 Lacks relating to additional interest not provided on undisputed income tax dues outstanding for the financial year 2017-18 and Financial year 2018-19.

Y. C. Patel



4. Trade Receivables", "Trade Payable", "Advance from Customers", Advances Recoverable in Cash or Kind", "Advance to suppliers and other parties" are subject to confirmation / reconciliation. The Balance with revenue authorities are subject to final assessment order and/or submission of returns. Confirmation for balances of unsecured loans to the extent of Rs. 1.84/- Crs. pertaining to thirteen lenders consisting of non-Banking financial Companies (NBFC) were not made.available by the company. The interest on such lenders have hence been provided on equated monthly instalment charts originally issued by the lenders. The provisioning of interest in respect of such lenders were confirmations could not be made available, the interest for overdue period would remain unprovided. However, the amount doesn't seem material enough to qualify our opinion. Confirmation for Bank balances to the extent of Rs. 0.35 Lacks. pertaining to Three Banks were not made.available by the company.

For, Jiya Eco-Products Limited

Place: Bhavnagar

Date: 11.02.2021

YOGESH C. PATEL (DIN: 05147701)

Managing Director



Y. C. Patel



PHILIP FERNANDES & CO.

Chartered Accountants

Limited Review Report -Standalone Financial Results

To
The Board of Directors
Jiya Eco-Products Limited

We have reviewed the accompanying statement of **unaudited standalone financial results of Jiya Eco-Products Limited ("the Company") for the quarter ended December 31, 2020** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.





PHILIP FERNANDES & CO.

Chartered Accountants

Emphasis of Matter

1. For the quarter ended 31-12-2020 interest on Income tax of Rs. 7.47 Lacks relating to additional interest not provided on undisputed income tax dues outstanding for the financial year 2017-18 and Financial year 2018-19.
2. Trade Receivables", "Trade Payable", "Advance from Customers", Advances Recoverable in Cash or Kind", 'Advance to suppliers and other parties" are subject to confirmation / reconciliation. The Balance with revenue authorities are subject to final assessment order and/or submission of returns. Confirmation for balances of unsecured loans to the extent of Rs. 1.84/- Crs. pertaining to thirteen lenders consisting of non-Banking financial Companies (NBFC) were not made available by the company. Confirmation for Bank balances to the extent of Rs. 0.35 Lacks. pertaining to Three Banks were not made available by the company.

Our report is not modified in respect of this matter of Emphasis.

**For Philip Fernandes & Co.
Chartered Accountants
FRN: 128122W**

Philip Fernandes

**Philip Fernandes
Proprietor M.No.125960
Ahmedabad, February 11, 2021
UDIN: 21125960AAAAAN5831**



Jiya Eco-Products Limited

CIN : L01111GJ2011PLC068414

Regd. Office: Survey No. 202/2/1, Navagam (G), Taluka Vallabhipur Bhavnagar - 364313

Website: www.jiyaeco.com

Statement of Consolidated Unaudited results for the quarter ended on December 31, 2020

Part I	Particulars	(in ₹ lakhs, except per equity share data)					
		Quarter Ended on			Cumulative		Year Ended
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
1	Revenue from operations	412.10	-1,757.76	4,288.36	-3,493.16	15,838.34	8,354.77
	Other income, net	1.19	0.00	5.00	1.19	13.45	13.69
	Total income (1)	413.29	-1757.76	4,293.36	-3,491.97	15,851.79	8,368.46
2	Expenses						
	Cost of Raw Materials consumed	2.47	-1996.63	3,172.88	-2,777.85	10,900.54	5,838.27
	Purchase of Stock in Trade	0	0.00	115.28	0.00	1,203.86	0.00
	Changes in inventories Finished Goods, Work-in-progress and stock-in-trade	331.88	100.86	-221.33	-1,004.30	267.14	517.12
	Employee benefits expense	0.57	2.90	25.20	6.71	85.39	99.83
	Depreciation and amortization expense	46.47	36.72	39.17	116.41	123.71	155.41
	Finance costs	13.31	25.25	62.57	43.48	176.66	328.32
	Other expenses	6.55	39.14	374.04	60.16	1,141.64	1,148.31
	Total expenditure (2)	401.25	-1791.76	3,567.81	-3,555.39	13,898.94	8,087.27
3	Profit/(Loss) before tax (1-2)	12.04	34.00	725.55	63.42	1,952.85	281.19
4	Tax expense:	2.23	10.87	205.52	17.20	628.27	
5	(i) Current tax	2.75	8.55	205.52	15.92	629.00	83.33
6	(ii) Deferred tax	-0.52	2.32	0.00	1.28	-0.73	3.60
7	(iii) Income Tax related to earlier years	0	0.00	0.00	0.00	0.00	49.14
8	(iv) Interest on Income Tax	0	0.00	0.00	0.00	0.00	205.46
9	Profit/(Loss) for the period (3-4)	9.81	23.12	520.03	46.22	1,324.58	-60.34
	Other comprehensive income						
i	Items that will not be reclassified subsequently to profit or loss		-	-	-	-	-
ii	Remeasurement of the net defined benefit liability / asset, net		-	-	-	-	-0.39
iii	Equity instruments through other comprehensive income, net		-	-	-	-	-
iv	Items that will be reclassified subsequently to profit or loss		-	-	-	-	-
v	Fair value changes on derivatives designated as cash flow hedges, net		-	-	-	-	-
vi	Fair value changes on investments, net		-	-	-	-	-
10	Total other comprehensive income/ (loss), net of tax	0.00	0.00	0.00	0.00	0.00	-0.39
	Total comprehensive income for the period	0.00	23.12	520.03	0.00	0.00	-60.73
11	Paid-up share capital (par value ₹10/- each fully paid)	3007.33	3,007.33	3,007.33	3,007.33	3,007.33	3,007.33
12	Other Equity*	-	-	-	-	-	4,403.10
i	Earnings per equity share (for continuing operations) (par value ₹10 /- each)						
	Basic (₹)	0.03	0.08	1.73	0.15	4.40	-0.21
	Diluted (₹)	0.03	0.08	1.73	0.15	4.40	-0.21
ii	Earnings per equity share (for discontinued operations) (par value ₹10 /- each)						
	Basic (₹)	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted (₹)	0.00	0.00	0.00	0.00	0.00	0.00

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2021, and are published in accordance with the SEBI (LODR) Regulations, 2015.

Y. C. Patel



2. As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.

3. During the quarter ended on December 31, 2020, "Trade Receivables", "Trade Payable", "Advance from Customers", "Advances Recoverable in Cash or Kind", "Advance to suppliers and other parties" are subject to confirmation / reconciliation. The Balance with revenue authorities are subject to final assessment order and/or submission of returns. Confirmation for balances of unsecured loans to the extent of Rs. 2.17/- Crs. pertaining to fourteen lenders consisting of non-Banking financial Companies (NBFC) were not made available by the company. The interest on such lenders have hence been provided on equated monthly instalment charts originally issued by the lenders. The provisioning of interest in respect of such lenders were, confirmations could not be made available, the interest for overdue period would remain unprovided. However, the amount doesn't seem material enough to qualify our opinion. Confirmation for Bank balances to the extent of Rs. 0.75 Lacks. pertaining to five Banks were not made available by the company.

4. For the quarter ended 31-12-2020 interest on Income tax of Rs. 20.01 Lacks relating to additional interest not provided on undisputed income tax dues outstanding for the financial year 2017-18 and Financial year 2018-19.

Place: Bhavnagar
Date: 11.02.2021

For, Jiya Eco-Products Limited

YOGESH C. PATEL (DIN: 05147701)
MANAGING DIRECTOR



Y.C. Patel





PHILIP FERNANDES & CO.

Chartered Accountants

Limited Review Report- Consolidated Financial Results

To
The Board of Directors
Jiya Eco-Products Limited

We have reviewed the accompanying statement of **Unaudited Consolidated Financial Results of Jiya Eco-Products Limited ("the Company") comprising its Subsidiaries (together referred to as "the Group")**, for the quarter ended **December 31, 2020** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

The Statement includes the results of following entities (wholly owned subsidiaries):

- i) Jiya Eco India Limited
- ii) Jiya Eco (Gandhidham) Private Limited.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





PHILIP FERNANDES & CO.

Chartered Accountants

Emphasis of Matter

1. For the quarter ended 31-12-2020 interest on Income tax of Rs. 20.01 Lacks relating to additional interest not provided on undisputed income tax dues outstanding for the financial year 2017-18 and Financial year 2018-19.
2. Trade Receivables", "Trade Payable", "Advance from Customers", Advances Recoverable in Cash or Kind", 'Advance to suppliers and other parties" are subject to confirmation / reconciliation. The Balance with revenue authorities are subject to final assessment order and/or submission of returns. Confirmation for balances of unsecured loans to the extent of Rs. 2.17/- Crs. pertaining to fourteen lenders consisting of non-Banking financial Companies (NBFC) were not made available by the company. Confirmation for Bank balances to the extent of Rs. 0.75 Lacks. pertaining to five Banks were not made available by the company.

For Philip Fernandes & Co.
Chartered Accountants
FRN: 128122W

Philip Fernandes
Proprietor M.No.125960
Ahmedabad, February 11, 2021
UDIN : 21125960AAAAAN5831

