



JIYA ECO-PRODUCTS LIMITED

Office : F/11, Ruturaj Complex, Opp. A. V. School Ground, Crescent Road, Bhavnagar-364001. (Gujarat) INDIA.
Ph.: 9898859191 Web : www.jiyaeco.com E-mail : cfo@jiyaeco.com

January 17, 2019

To

Bombay Stock Exchange

P.J. Towers

Dalal Street, Fort,

Mumbai- 400 001.

Dear Sirs,

Sub: Financial Results for the quarter and nine months ended December 31, 2018.

We enclose the Unaudited consolidated and standalone financial results of the Company for the quarter and nine months ended on December 31, 2018, which have been approved and taken on record at a meeting of board of directors held today.

The above information is also available on the website of the Company:
www.jiyaeco.com

The board meeting was commenced at 10.00 AM and concluded at 02.00 PM.

Thanking You.

Yours faithfully,

FOR, JIYA ECO-PRODUCTS LIMITED

Harshil Shah

Company Secretary and Compliance Officer



Jiya Eco-Products Limited
CIN: L01111GJ2011PLC068414

www.jiyaeco.com cs@jiyaeco.in

Reg. Office: SURVEY NO. 202/2/1, NAVAGAM (G), TALUKA VALLABHIPUR BHAVNAGAR Bhavnagar GJ 364313 IN

Unaudited Consolidated Financial Statements for Quarter Ended 31st December, 2018

Rs. In lakhs

Particulars	3 Months Ended			9 Months Ended		Audited
	Dec, 18	Sept, 18	Dec, 17	Dec, 18	Dec, 17	
Revenue from operations	5725.59	5346.24	2753.36	15834.51	5982.76	9257.98
Other income	11.52	0.99	0.00	12.54	1.10	85.15
Total revenue	5737.11	5347.24	2753.36	15847.06	5983.86	9343.13
Expenses						
Cost of materials consumed	3443.55	3510.08	1944.82	9556.80	3999.94	6078.37
Purchase of stock-in-trade	1164.54	827.10	0.00	2828.15	0.00	101.24
Changes in inventories of finished goods, work in progress and stock-in-trade	-133.75	-247.60	5.90	-249.62	21.75	-81.37
Employee benefit expense	36.94	31.61	30.01	99.81	82.75	128.75
Finance cost	52.51	60.81	64.80	171.00	232.66	268.82
Depreciation and amortisation expense	42.75	41.87	45.30	128.25	135.90	187.75
Other expense	390.15	429.86	343.56	1213.81	822.68	1497.26
Total expenses	4996.69	4653.72	2434.39	13748.21	5295.68	8180.82
Profit/ (loss) before exceptional items and tax	740.42	693.51	318.98	2098.85	688.18	1162.31
Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
Profit/ (loss) before tax	740.42	693.51	318.98	2098.85	688.18	1162.31
Tax expense						
a) Current tax	57.85	46.91	0.00	150.17	0.00	309.42
b) Deferred tax	0.00	0.00	0.00	0.00	0.00	-1.17
Profit/ (loss) for the period	682.57	646.60	318.98	1948.68	688.18	854.06
Other comprehensive income	0.00	0.00	0.00	0.00	0.00	12.24
Total comprehensive income for the period	682.57	646.60	318.98	1948.68	688.18	866.30
Paid up equity share capital (face value of share Rs. 10 each)	3007.33	1476.50	1071.64	3007.33	1071.64	1071.64
Earnings per equity share (for continuing operations)						
a) Basic	3.55	5.49	2.98	10.14	6.42	3.36
b) Diluted	3.55	5.49	2.98	10.14	6.42	3.36



Y.C. Patel



PHILIP FERNANDES & CO.
Chartered Accountants
Limited Review Report- Consolidated Financial Results

To
The Board of Directors
Jiya Eco-Products Limited

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Jiya Eco-Products Limited ("the Company") comprising its Subsidiaries (together referred to as "the Group"), for the quarter/Half Year ended December 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

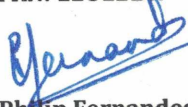
The Statement includes the results of following entities (wholly owned subsidiaries):

- i) Jiya Eco India Limited
- ii) Jiya Eco (Gandhidham) Private Limited.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Philip Fernandes & Co.
Chartered Accountants
FRN: 128122W


Philip Fernandes
Proprietor M.No.125960
Ahmedabad, 17th January, 2019



Jiya Eco-Products Limited
CIN: L01111GJ2011PLC068414
www.jiyaeco.com cs@jiyaeco.in

Reg. Office: SURVEY NO. 202/2/1, NAVAGAM (G), TALUKA VALLABHIPUR BHAVNAGAR Bhavnagar GJ 364313 IN

Unaudited Standalone Financial Statements for Quarter Ended 31st December, 2018

Rs in Lakhs

Particulars	3 Months Ended - Unaudited			9 Months Ended - Unaudited		Audited
	Dec, 18	Sept, 18	Dec, 17	Dec, 18	Dec, 17	March 18
Revenue from operations	4,558.85	4,370.61	2,753.36	12,591.88	5,982.76	9,096.58
Other income	0.00	0.99		1.02	1.10	85.10
Total revenue	4,558.85	4,371.60	2,753.36	12,592.90	5,983.86	9,181.68
Expenses						
Cost of materials consumed	3,443.55	3,510.08	1,944.82	9,556.80	3,999.94	6,078.37
Purchase of stock-in-trade						
Changes in inventories of finished goods, work in progress and stock-in-trade	34.67	-239.88	5.90	-141.97	21.75	-123.66
Employee benefit expense	32.60	26.31	30.01	85.11	82.75	127.49
Finance cost	51.07	58.44	64.80	165.94	232.66	268.55
Depreciation and amortisation expense	39.73	40.06	45.30	119.19	135.90	187.58
Other expense	383.44	419.69	343.56	1,145.17	822.68	1,488.85
Total expenses	3,985.06	3,814.70	2,434.39	10,930.24	5,295.68	8,027.18
Profit/ (loss) before exceptional items and tax	573.79	556.90	318.98	1,662.66	688.18	1,154.50
Exceptional items	-	-	-	-	-	-
Profit/ (loss) before tax	573.79	556.90	318.98	1,662.66	688.18	1,154.50
Tax expense						
a) Current tax						311.44
b) Deferred tax						-1.17
Profit/ (loss) for the period	573.79	556.90	318.98	1,662.66	688.18	844.23
Other comprehensive income	-	-	-	-	-	12.24
Total comprehensive income for the period	573.79	556.90	318.98	1,662.66	688.18	856.47
Paid up equity share capital (face value of share Rs. 10 each)	3,007.33	1,476.50	1,071.64	3,007.33	1,071.64	1,071.64
Earnings per equity share (for continuing operations)						
a) Basic	4.49	4.73	2.98	13.02	6.42	3.33
b) Diluted	4.49	4.73	2.98	13.02	6.42	3.33



Y. C. Patel



PHILIP FERNANDES & CO.

Chartered Accountants

Limited Review Report -Standalone Financial Results

To
The Board of Directors
Jiya Eco-Products Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Jiya Eco-Products Limited ("the Company") for the quarter/Half Year ended December 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Philip Fernandes & Co.
Chartered Accountants
FRN: 128122W


Philip Fernandes
Proprietor M.No.125960



Ahmedabad, January 17, 2019



JIYA ECO-PRODUCTS LIMITED

Office : F/11, Ruturaj Complex, Opp. A. V. School Ground, Crescent Road, Bhavnagar-364001. (Gujarat) INDIA.
Ph.: 9898859191 Web : www.jiyaeco.com E-mail : cfo@jiyaeco.com

Notes:

1. Un-audited quarter and nine months Consolidated and Standalone results of the Company have been prepared in accordance with IND AS notified under the Companies Act (Indian Accounting Standards rules 2015). These rules have been reviewed by the Audit Committee. Board of Directors at its meeting held today i.e. on January 17, 2019 have considered and approved the same. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2. Statement of Preferential Issue Proceeds

Total 4974585 convertible warrants were issued and allotted on February 08, 2018 at Rs. 54 each (including premium of Rs 44 each), aggregating to Rs. 26,86,27,590.00 (Rupees Twenty six crore eighty six lakhs twenty seven thousand five hundred and ninety only) of which 25% upfront amount has been received aggregating to Rs. 6,71,57,041.00 (Rupees six crore seventy one lakhs fifty seven thousand forty one only) pursuant to allotment of warrants. 4048650

As on December 31, 2018, total of Rs 24,21,27,246.5 has been received by the Company which includes upfront 25% amount i.e. Rs 6,71,57,041 (Rupees six crore seventy one lakhs fifty seven thousand forty one only) towards allotment of convertible warrant and balance has been received towards balance 75% amount for proportionate conversion of Convertible Warrants into Equity Shares. As on December 31, 2018 total 43,20,254 equity shares has been allotted upon conversion of warrants. The said amount is used for the objects mentioned in the Notice of Shareholders approval for issue of Convertible Warrants i.e. funding current/future expansion plans/activities directly by the Company or through subsidiaries, repayment of unsecured loans of financial institutions (up to an extent), working capital requirement, and general corporate purpose.

3. The Company had allotted 15036631 equity shares as fully paid up bonus shares, pursuant to an ordinary resolution passed after taking consent of the shareholders in the Extra Ordinary General Meeting. Earnings per share have been adjusted for bonus shares issued in current period.
4. The figures for the correspondence previous period have been regrouped / reclassified wherever necessary.

For, Jiya Eco Products Limited

Y. C. Patel
Yogesh Patel
Managing Director
DIN: 05147701

