



Jiya Eco Product Limited

Office: F-11, Raturaj Complex, Crescent Road, Bhavnagar 364001

We Support:



CIN NO: L01111GJ2011PLC068414
GST IN: 24AACCJ7441B1Z0

Date: 19th August, 2020

To,
Dept. of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/ Madam,

Scrip Code: 539225; Security ID: JIYAECO; ISIN: INE023S01016

Sub: Submission of Standalone and Consolidated Unaudited Financial Results for the quarter ended on 30th June, 2020

Please take note that the Board of Directors of the Company at its meeting held on 19th August, 2020, approved the Standalone and Consolidated Unaudited Financial Results for the quarter ended on 30th June, 2020.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Standalone and Consolidated Unaudited Financial Results for the quarter ended on 30th June, 2020.
2. Limited Review Report as given by the Statutory Auditors on the Standalone and Consolidated Unaudited Financial Results for the quarter ended on 30th June, 2020.

The meeting of Board of Directors of the Company commenced at 11:30 A.M and the meeting concluded at 2:00 p.m.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For, JIYA ECO-PRODUCTS LIMITED

YOGESH C. PATEL (DIN: 05147701)

MANAGING DIRECTOR

Encl: As above



Jiya Eco-Products Limited

CIN : L01111GJ2011PLC068414

Regd. Office: Survey No. 202/2/1, Navagam (G), Taluka Vallabhipur Bhavnagar Bhavnagar Gujarat-

Website: www.jiyaeco.com; Email:cs@jiyaeco.in

Statement of Standalone Unaudited results for the quarter ended June 30, 2020

Part I		(in ₹ lakhs, except per equity share data)			
		Quarter Ended on			Year Ended
	Particulars	30.06.2020 Unaudited	31.03.2020 Audited	30.06.2019 Unaudited	31.03.2020 Audited
1	Revenue from operations	-2,067.39	-6,646.44	4,965.00	7,661.71
	Other income, net	0.00	0.89	0.00	5.90
	Total income (1)	-2,067.39	-6,645.55	4,965.00	7,667.61
2	Expenses				
	Cost of Raw Materials consumed	-783.68	-5,062.27	3,884.00	5,838.27
	Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	-1,348.01	-48.86	-42.00	58.68
	Employee benefits expense	1.86	11.37	25.00	80.55
	Depreciation and amortization expense	27.96	31.60	35.00	134.35
	Finance costs	4.37	149.05	58.00	321.01
	Other expenses	11.63	-0.71	402.00	1,124.86
	Total Expenditure (2)	-2,085.87	-4,919.81	4,362.00	7,557.72
3	Profit/(Loss) before tax (1-2)	18.48	-1,725.74	603.00	109.89
4	Tax expense:	4.10	-106.38	-1.00	239.27
5	(i) Current tax	4.62	-308.15	0.00	38.37
6	(ii) Deferred tax	-0.52	-1.20	-1.00	-2.08
7	(iii) Income Tax related to earlier years	0.00	48.93	0.00	48.93
8	(iv) Interest on Income Tax	0.00	154.04	0.00	154.05
9	Profit/(Loss) for the period(3-4)	14.38	-1,619.36	604.00	-129.38
	Other comprehensive income				
i	Items that will not be reclassified subsequently to profit or loss	-			
ii	Remeasurement of the net defined benefit liability / asset, net	-	-0.39	-	-0.39
iii	Equity instruments through other comprehensive income, net	-	-	-	-
iv	Items that will be reclassified subsequently to profit or loss	-	-	-	-
v	Fair value changes on derivatives designated as cash flow hedges, net	-	-	-	-
vi	Fair value changes on investments, net	-	-	-	-
10	Total other comprehensive income/ (loss), net of tax	-	-0.39	-	-0.39
	Total comprehensive income for the period (9+10)	14.38	-1,619.75	604.00	-129.77
11	Paid-up share capital (par value ₹10/- each fully paid)	3,007.33	3,007.33	3,007.33	3,007.33
12	Other Equity*				3,792.70
i	Earnings per equity share (for continuing operation) (par value ₹10 /- each)				

	Basic (₹)	0.05	-5.39	2.01	-0.43
	Diluted (₹)	0.05	-5.39	1.97	-0.43
ii	Earnings per equity share (for discontinued operation) (par value ₹10 /- each)				
	Basic (₹)	-	-	-	-
	Diluted (₹)	-	-	-	-

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19th August, 2020, and are published in accordance with the SEBI (LODR) Regulations, 2015.

2. As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.

3. As reported by the Auditor during the quarter ended on June 30, 2020, agricultural waste of Rs.21.40/- Crs. been returned by various customers owing to quality issues. The company has further returned the materials of Rs.7.93 /- Crs. to the vendors from whom it had purchased the raw material. This is the reason why sales return and purchase returns exceed the sales and purchases during the quarter ended results for June 30, 2020, which has resulted in negative figures for sales and purchases for the quarter ended results for June 30, 2020.

4. As also mentioned by the Auditor during the quarter ended on June 30, 2020 the company has availed moratorium from State bank of India for cash credit facilities and Terms loans and hence interest for the quarter has not been provided in the financial records presented.

Place: Bhavnagar
Date: 19.08.2020



For, Jiya Eco-Products Limited

Y. C. Patel
YOGESH C. PATEL (DIN: 05147701)
Managing Director

Jiya Eco-Products Limited

CIN : L01111GJ2011PLC068414

Regd. Office: Survey No. 202/2/1, Navagam (G), Taluka Vallabhipur Bhavnagar Bhavnagar Gujarat-

Website: www.jiyaeco.com

Statement of Consolidated Unaudited results for the quarter ended on June 30, 2020

Part I		(in ₹ lakhs, except per equity share data)			
		Quarter Ended on			Year Ended on
	Particulars	30.06.2020 Unaudited	31.03.2020 Audited	30.06.2019 Unaudited	31.03.2020 Audited
1	Revenue from operations	-2147.49	-6,672.19	5,251.00	8,354.77
	Other income, net	0.00	0.89	8.00	13.69
	Total income (1)	-2,147.49	-6,671.30	5,258.00	8,368.46
2	Expenses				
	Cost of Raw Materials consumed	-783.69	-5,062.27	3,884.00	5,838.27
	Changes in Inventories Finished Goods, Work - in-progress and stock-in-trade	-1437.04	134.71	81.00	517.12
	Employee benefits expense	3.24	14.44	30.00	99.83
	Depreciation and amortization expense	33.21	31.71	45.00	155.41
	Finance costs	4.92	151.66	59.00	328.32
	Other expenses	14.48	4.66	412.00	1,148.31
	Total expenditure (2)	-2,164.88	-4,725.10	4,511.00	8,087.27
3	Profit/(Loss) before tax (1-2)	17.39	-1,946.21	745.00	281.19
4	Tax expense:	4.10	-4.26	-0.73	
5	(i) Current tax	4.62	-263.19	0.00	83.33
6	(ii) Deferred tax	-0.52	4.33	-0.73	3.60
7	(iii) Income Tax related to earlier years	0.00	49.14	0.00	49.14
8	(iv) Interest on Income Tax	0.00	205.46	0.00	205.46
9	Profit/(Loss) for the period (3-4)	13.29	-1,941.94	746	-60.34
	Other comprehensive income				
i	Items that will not be reclassified subsequently to profit or loss	-	-	-	-
ii	Remeasurement of the net defined benefit liability / asset, net	-	-0.39	-	-0.39
iii	Equity instruments through other comprehensive income, net	-	-	-	-
iv	Items that will be reclassified subsequently to profit or loss	-	-	-	-
v	Fair value changes on derivatives designated as cash flow hedges, net	-	-	-	-
vi	Fair value changes on investments, net	-	-	-	-
10	Total other comprehensive income/ (loss), net of tax	0.00	-0.39	0.00	-0.39
	Total comprehensive income for the period	13.29	-1,942.33	745.73	-60.73
11	Paid-up share capital (par value ₹10/- each fully paid)	3,007.33	3,007.33	3,007.33	3,007.33
12	Other Equity*				4,403.10

i	Earnings per equity share (for continuing operations) (par value ₹10 /- each)				
	Basic (₹)	0.04	-6.46	2.48	-0.21
	Diluted (₹)	0.04	-6.46	2.43	-0.21
ii	Earnings per equity share (for discontinued operations) (par value ₹10 /- each)				
	Basic (₹)	0.00	0.00	0.00	0.00
	Diluted (₹)	0.00	0.00	0.00	0.00

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19th August, 2020, and are published in accordance with the SEBI (LODR) Regulations, 2015.
2. As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
3. As reported by the Auditor in his report, during the quarter ended on June 30, 2020, agricultural waste of Rs.22.58/Crs. been returned by various customers owing to quality issues. The company has further returned the materials of Rs.7.93/- Crs. to the vendors from whom it had purchased the raw material. This is the reason why the sales return and purchase returns exceed the sales and purchases during the quarter ended results for June 30, 2020, which has resulted in negative figures for sales and purchases for the quarter ended results for June 30, 2020.

Place: Bhavnagar

Date: 19.08.2020



For, Jiya Eco-Products Limited

Y. C. Patel
YOGESH C. PATEL (DIN: 05147701)
MANAGING DIRECTOR



PHILIP FERNANDES & CO.

Chartered Accountants

Limited Review Report -Standalone Financial Results

To
The Board of Directors
Jiya Eco-Products Limited

We have reviewed the accompanying statement of **unaudited standalone financial results of Jiya Eco-Products Limited ("the Company") for the quarter ended June 30, 2020** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.





PHILIP FERNANDES & CO.

Chartered Accountants

Emphasis of Matter

1. During the quarter ended on June 30, 2020, agricultural waste of Rs.21.40/- Crs. been returned by various customers owing to quality issues. The company has further returned the materials of Rs.7.93 /- Crs. to the vendors from whom it had purchased the raw material. Hence sales return and purchase returns exceed the sales and purchases during the quarter ended results for June 30, 2020, which has resulted in negative figures for sales and purchases for the quarter ended results for June 30, 2020.
2. During the quarter ended on June 20, 2020 the company has availed moratorium from State bank of India for cash credit facilities and Terms loans and hence interest for the quarter has not been provided in the financial records presented.

Our report is not modified in respect of this matter of Emphasis.

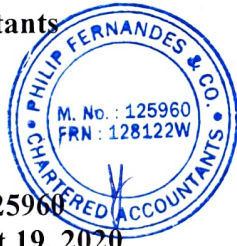
For Philip Fernandes & Co.
Chartered Accountants
FRN: 128122W


Philip Fernandes

Proprietor M.No.125960

Bhavnagar, August 19, 2020

UDIN: 20125960AAAAAN7870





PHILIP FERNANDES & CO.

Chartered Accountants

Limited Review Report- Consolidated Financial Results

To
The Board of Directors
Jiya Eco-Products Limited

We have reviewed the accompanying statement of **Unaudited Consolidated Financial Results of Jiya Eco-Products Limited ("the Company") comprising its Subsidiaries (together referred to as "the Group")**, for the quarter ended **June 30, 2020** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

The Statement includes the results of following entities (wholly owned subsidiaries):

- i) Jiya Eco India Limited
- ii) Jiya Eco (Gandhidham) Private Limited.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





PHILIP FERNANDES & CO.

Chartered Accountants

Emphasis of Matter

During the quarter ended on June 30, 2020, agricultural waste of Rs.22.58/- Crs. been returned by various customers owing to quality issues. The company has further returned the materials of Rs.7.93/- Crs. to the vendors from whom it had purchased the raw material. Hence sales return and purchase returns exceed the sales and purchases during the quarter ended results for June 30, 2020, which has resulted in negative figures for sales and purchases for the quarter ended results for June 30, 2020.

For Philip Fernandes & Co.

Chartered Accountants

FRN: 128122W

Philip Fernandes

Proprietor M.No.125960

Bhavnagar, August 19, 2020

UDIN : 20125960AAAAAN7870

