



Jiya Eco Product Limited

Office: F-11, Raturaj Complex, Crescent Road, Bhavnagar 364001

We Support:



CIN NO: L01111GJ2011PLC068414
GST IN: 24AACGJ7441B1Z0

July 22, 2019

To

Bombay Stock Exchange

P.J. Towers

Dalal Street, Fort,

Mumbai- 400 001.

Dear Sirs,

Sub: Standalone and Consolidated Financial Results for the quarter ended June 30, 2019.

In Continuation to our letter dated July 11, 2019 and pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") we enclosed herewith the statement of Unaudited Financial results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2019, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

The board meeting was commenced at 12.00 PM and concluded at 12.30 PM.

We also enclose a copy of the Limited Review Report of the Auditors of the Company on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended June 30, 2019 as required under Regulation 33 of the Listing Regulations.

The above information is also available on the website of the Company: www.jiyaeco.com

Thanking You.

Yours faithfully,

FOR, JIYA ECO-PRODUCTS LIMITED

Harshil Shah

Company Secretary and Compliance Officer



Jiya Eco Products Limited

CIN : L01111GJ2011PLC068414

Regd. Office: Survey No. 202/2/1, Navagam (G), Taluka Vallabhipur Bhavnagar Bhavnagar Gujarat- 364313, India

Website: www.jiyaeco.com

Statement of Consolidated Unaudited Financial Results of Jiya Eco-Products Limited and its subsidiaries for the quarter ended June 30, 2019 prepared in compliance with the Indian Accounting Standards (Ind-AS)

(in ₹ lakhs, except per equity share data)

Particulars	Quarter ended June 30,	Quarter ended March 31,	Quarter ended June 30,	Year ended March 31,
	2019	2019	2018	2019
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	5251	5492	4763	21326
Other income, net	8	-1	0	12
Total Income	5258	5491	4763	21338
Expenses				
Cost of Raw Materials consumed	3,884	2,958	3440	12,514
Purchase of Stock in Trade	0	1,215	0	4,043
Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	81	-136	132	-386
Employee benefits expense	30	45	32	145
Depreciation and amortization expense	45	43	41	171
Finance costs	59	243	58	414
Other expenses	412	440	397	1,733
Total expenses	4,513	4,807	4,100	18,635
Profit before non-controlling interest / share in net profit / (loss) of associate	745	684	663	2,703
Share in net profit/(loss) of associate, including impairment	-	-	0	-
Profit before tax	745	684	663	2,703
Tax expense:				
Current tax	0	145	46	732
Deferred tax	(0.73)	-17	2	(17)
Interest on Income Tax	-	20	0	75
Income Tax related to earlier years	-	0	0	86
Profit for the period	746	535	614	1,827
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Remeasurement of the net defined benefit liability/asset, net	-	-1	0	(1)
Equity instruments through other comprehensive income, net	-	-	-	-
<i>Items that will be reclassified subsequently to profit or loss</i>				
Fair value changes on derivatives designated as cash flow hedges, net	-	-	-	-
Exchange differences on translation of foreign operations	-	-	-	-
Fair value changes on investments, net	-	-	-	-
Total other comprehensive income, net of tax	0	-1	0	-1
Total comprehensive income for the period	746	534	614	1,826
Profit attributable to:				
Owners of the company	746	535	614	1,827
Non-controlling interest	0	0	0	0
Total comprehensive income attributable to:	746	534	614	1,826
Owners of the company	0	-1	0	-1
Non-controlling interest	-	-	-	-
	0	-1	0	-1
Paid up share capital (par value ₹10/- each, fully paid)	3,007	3,007	1,176	3,007
Other equity*	0	0	0	4,569
Earnings per equity share (par value ₹ 10/- each)				
Basic (₹)	2.48	1.86	5.22	6.34
Diluted (₹)	2.43	1.81	5.22	6.20

** EPS is not annualized for the quarter ended June 30, 2019, March 31, 2019 and June 30, 2018.





PHILIP FERNANDES & CO.

Chartered Accountants

Limited Review Report- Consolidated Financial Results

To
The Board of Directors
Jiya Eco-Products Limited

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Jiya Eco-Products Limited ("the Company") comprising its Subsidiaries (together referred to as "the Group"), for the quarter ended June 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

The Statement includes the results of following entities (wholly owned subsidiaries):

- i) Jiya Eco India Limited
- ii) Jiya Eco (Gandhidham) Private Limited.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Philip Fernandes & Co.
Chartered Accountants
FRN: 128122W


Philip Fernandes
Proprietor M.No.125960



Bhavnagar, July 22, 2019.

Jiya Eco Products Limited

CIN : L01111GJ2011PLC068414

Regd. Office: Survey No. 202/2/1, Navagam (G), Taluka Vallabhipur Bhavnagar Bhavnagar Gujarat- 364313, India

Website: www.jiyaeco.com

Statement of Standalone Unaudited results of Jiya Eco-Products Limited for the quarter ended June 30, 2019 prepared in compliance with the Indian Accounting Standards (Ind-AS)

(in ₹ lakhs, except per equity share data)

Particulars	Quarter ended June 30,	Quarter ended March 31,	Quarter ended June 30,	Year ended March 31,
	2019	2019	2018	2019
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	4,965	4,431	3,662	17,023
Other income, net	0	-1	0	0
Total income	4,965	4,430	3,662	17,023
Expenses				
Cost of Raw Materials consumed	3884	2,958	2,603	12,514
Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	-42	169	63	27
Employee benefits expense	25	41	27	126
Depreciation and amortization expense	35	40	39	159
Finance costs	58	240	57	406
Other expenses	402	467	344	1,692
Total expenses	4,362	3,913	3,134	14,923
Profit before tax	603	517	529	2,100
Tax expense:				
Current tax	0	130	-	568
Deferred tax	-1	(14)	-	-14
Income Tax related to earlier years	0	15	-	86
Interest on Income Tax	-	-	-	57
Profit for the period	604	386	529	1,402
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Remeasurement of the net defined benefit liability / asset, net	0	-1	0	(1)
Equity instruments through other comprehensive income, net	-	-	-	-
<i>Items that will be reclassified subsequently to profit or loss</i>				
Fair value changes on derivatives designated as cash flow hedges, net	-	-	-	-
Fair value changes on investments, net	-	-	-	-
Total other comprehensive income/ (loss), net of tax	0	-1	0	-1
Total comprehensive income for the period	604	385	529	1,401
Paid-up share capital (par value ₹10/- each fully paid)	3,007	3,007	1,176	3,007
Other Equity*	-	-	-	4,028
Earnings per equity share (par value ₹10 /- each)				
Basic (₹)	2.01	1.34	4.50	4.86
Diluted (₹)	1.97	1.31	4.50	4.76

** EPS is not annualized for the quarter ended June 30, 2019, March 31, 2019 and June 30, 2018.





PHILIP FERNANDES & CO.

Chartered Accountants

Limited Review Report -Standalone Financial Results

To
The Board of Directors
Jiya Eco-Products Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Jiya Eco-Products Limited ("the Company") for the quarter ended June 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Philip Fernandes & Co.

Chartered Accountants

FRN: 128122W

Philip Fernandes

Philip Fernandes

Proprietor M.No.125960

Bhavnagar, July 22, 2019





Jiya Eco Product Limited

Office: F-11, Raturaj Complex, Crescent Road, Bhavnagar 364001

We Support:



CIN NO: L01111GJ2011PLC068414
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Notes:

1. The figures for the corresponding previous years have been regrouped/reclassified wherever necessary, to make them comparable.
2. The audit committee has reviewed the above results and the Board of the Directors has approved the above results in their respective meetings held on July 22, 2019.
3. As on June 30, 2019, 654,331 convertible warrants are pending for conversion into equity shares, out of the total issued 49,74,585 convertible warrants.
4. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For, Jiya Eco-Products Limited

Bhavesh J. Kakadiya
Managing Director
DIN: 05147695

