



To,
General Manager
BSE Limited,
Corporate Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Date: 05/02/2024

Dear Sir/ Madam,

Sub: Statement of un-audited financial results for the Quarter ended 31st December, 2023

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Statement of Un-Audited standalone and Consolidated Financial Results for the Quarter ended 31st December, 2023 along with Limited Review Report of the Auditors.

The above financial results were duly signed, considered, approved and taken on record by the Board of Directors of the Company at its meeting held on Monday, 05th February, 2024. The meeting of the Board of Directors of the Company commenced at 06:45 P.M. and concluded at 07:40 P.M.

We request you to take the same on record.

Thanking you,
Yours faithfully,
For **GROWINGTON VENTURES INDIA LIMITED**

**SUNITA
GUPTA**

Digitally signed by
SUNITA GUPTA
Date: 2024.02.05
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SUNITA GUPTA
(Company Secretary & Compliance Officer)
M. No.: 57186

Encl:

1. Limited Review Report by the Auditors.
2. The Un-Audited Financial Results for the quarter ended 31st December, 2023.

Limited Review Report

To,
Board of Directors
Growington Ventures India Limited
Shiv chambers, 4th Floor, Plot No.21
Sector 11, CBD Belapur, Navi Mumbai-400614
Maharashtra

We have reviewed the accompanying statement of unaudited financial results of Growington Ventures India Limited for the period ended 31st December, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D K Chhajer & Co.,
Chartered Accountants
Firm Reg.No.304138E**

**Jagannath
Prosad
Mohapatro**

Digitally signed by Jagannath Prosad Mohapatro
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4ebc8893b0a1ae6b62c70e922c4,
postalCode=560027, street=C 407, Wilson Manor
Apartment, 13th Cross, Wilson garden, Bangalore
south,
pseudonym=99bd59cddc4188d8f08d89d20e12e
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serialNumber=741ee64d83104c90c206971a3bc2
5499b7b4156abf80e192090e4c2f0c9bb,
o=Personal, cn=Jagannath Prosad Mohapatro
Date: 2024.02.05 19:13:48 +0530

**(Jagannath Prosad Mohapatro)
(Partner),
M.No. - 217012**

**Place: Bengaluru
Date: 05.02.2024**

UDIN: 24217012BKCBQH3571



Statement of Standalone Unaudited Financial results for the Quarter and Nine month Ended 31st December, 2023						
Particulars	(Rs. In Lakhs)					
	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a) Revenue from operation	1,041.76	816.51	450.62	2,100.15	832.94	1,962.56
b) Other Income	21.18	20.75	22.82	60.56	71.37	93.75
Total Revenue (a to b)	1,062.94	837.26	473.44	2,160.71	904.31	2,056.31
2. Expenses						
a) Purchase of Stock- in -trade	801.66	662.51	488.32	1,728.14	850.49	1,819.95
b) Increase / (Decrease) in Stock in trade	34.05	-35.58	-71.87	-5.93	-72.36	-7.81
c) Finance Cost	4.88	-	-	4.89	-	15.74
d) Employees Benefit Expense	8.30	7.43	2.75	18.48	9.22	11.76
e) Depreciation and Amortization Expenses	1.96	1.14	0.55	3.63	1.36	1.90
f) Other Expenses	79.24	38.21	33.80	153.77	57.64	43.94
Total Expenses (a to f)	930.08	673.71	453.54	1,902.97	846.34	1,885.48
3. Profit from Ordinary Activities before tax (PBT) (1-2)	132.86	163.56	19.90	257.74	57.97	170.83
4. Tax Expenses						
a) Current tax	35.82	41.75	5.20	67.84	15.43	44.82
b) Deffered Tax Charge	0.32	0.46	0.03	0.77	1.66	0.12
c) Short/ Excess Provisions for earlier year	-	-	-	-	0.50	-
Total Tax Expenses (a to c)	36.14	42.21	5.22	68.61	17.08	44.94
5. Net Profit from Ordinary Activities After Tax (PAT) (3-4)	96.72	121.34	14.67	189.13	40.88	125.89
6. Other Comprehensive Income						
(i) items that not be reclassified to Profit and Loss	-	-	-	-	-	-
(ii) Income tax related items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
B) i) items that will be reclassified to Profit and Loss	-	-	-	-	-	-
ii) Income tax related items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
7. Total Comprehensive Income for the period	-	-	-	-	-	-
8. Paid up equity capital (face value of Rs. 10 each)	1,605.54	1,605.54	1,282.05	1,605.54	1,282.05	1,589.74
9. Earning Per share (EPS) before extraordinary						
Basic and diluted after extraordinary items	0.60	0.76	0.11	1.19	0.32	0.81
Basic and diluted before extraordinary items	0.60	0.76	0.11	1.19	0.32	0.81
Notes :						
1. The Company does not have different segment hence segment wise reporting is not applicable to the company .						
2. The statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and of the accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India(SEBI)						
3. The above standalone financial results of the Company for theQuarter ended 31st December 2023, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05th Febraury, 2024. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.						
4. The company has made provision of current tax and deferred tax as per income tax act 1961						
5. There were no Investor's complaints received during the year. There were no complaint pending at the beginning or lying unresolved at the end of the Quarter.						
6. Previous year / periods figures have been regrouped / reclassified, wherever necessary, to make them						
7. Pursuant to approval accorded by Board of directors of the company dated 22nd September, 2023 the conversion of remaining warrants of Rs.158000 is converted into equity and hence the company paid up equity shares stands to 1,60,55,394 shares.						
<p>On behalf of Board of Directors Growington Ventures India Limited GROWINGTON VENTURES INDIA LIMITED <i>Lokesh Patwa</i> Lokesh Patwa Whole Time Director DIN : 06456607 DIRECTOR</p>						
Place : Navi Mumbai						
Date : 05.02.2024						



Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly and Year to date Financial Results for companies

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF Growington Ventures India Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Growington Ventures India Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter and nine month ended 31st December, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Attention is drawn to the fact that Elementures Foodstuff Trading LLC has been incorporated on 11th October, 2023 in Dubai UAE. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2023 and the corresponding period from 11TH October, 2023 to 31st December, 2023 are standalone figures as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Statement of Consolidated Unaudited Financial results for the Quarter and Nine month Ended 31st December, 2023

Particulars	(Rs. In Lakhs)					
	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a) Revenue from operation	1,262.24	816.51	450.62	2,320.63	832.94	1,962.56
b) Other Income	21.26	20.75	22.82	60.64	71.37	93.75
Total Revenue (a to b)	1,283.50	837.26	473.44	2,381.27	904.31	2,056.31
2. Expenses						
a) Purchase of stock in trade	1,000.21	662.51	488.32	1,926.69	850.49	1,819.95
b) Changes in stock	17.69	-35.58	-71.87	-22.29	-72.36	-7.81
c) Finance Cost	4.88	-	-	4.89	-	15.74
d) Employees benefit expense	20.57	7.43	2.75	30.75	9.22	11.76
e) Depreciation and Amortization expenses	1.99	1.14	0.55	3.66	1.36	1.90
f) Other expenses	119.43	38.21	33.80	193.96	57.64	43.94
Total Expenses (a to f)	1,164.77	673.71	453.54	2,137.66	846.34	1,885.48
3. Profit from Ordinary Activities before tax (PBT)	118.72	163.56	19.90	243.60	57.97	170.83
4. Tax Expenses						
a) Current tax	35.82	41.75	5.20	67.84	15.43	44.82
b) Deffered Tax Charge	0.32	0.46	0.03	0.77	1.66	0.12
c) Short/ Excess Provisions for earlier year	-	-	-	-	0.50	-
Total Tax Expenses (a to c)	36.14	42.21	5.22	68.61	17.08	44.94
5. Net Profit from Ordinary Activities After Tax (PAT)	82.59	121.34	14.67	175.00	40.88	125.89
6. Other Comprehensive Income						
(i) items that not be reclassified to Profit and Loss	-	-	-	-	-	-
(ii) Income tax related items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
B) i) items that will be reclassified to Profit and Loss	-	-	-	-	-	-
ii) Income tax related items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
7. Total Comprehensive Income for the period						
8. Paid up equity capital (face value of Rs. 10 each)	1,605.54	1,605.54	1,282.05	1,605.54	1,282.05	1589.74
9. Earning Per share (EPS) before extraordinary	0.51	0.76	0.11	1.10	0.32	0.81

Notes :

- The Company does not have different segment hence segment wise reporting is not applicable to the company
- Elementures Foodstuff Trading LLC has been incorporated on 11th October, 2023 in Dubai UAE. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2022 and the corresponding period from 1st April 2022 to 31st December, 2022 are standalone figures
- The statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and of the accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India(SEBI)
- The above standalone financial results of the Company for the Quarter ended 31st December 2023, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th Febraury, 2024. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- The company has made provision of current tax and deferred tax as per income tax act 1961
- There were no Investor's complaints received during the year. There were no complaint pending at the beginning or lying unresolved at the end of the Quarter.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary, to make them
- The rate of coversion from AED to INR for the subsidiary (Elementures Foodstuff Trading LLC) is based on the average rate of fluctuation over the period October 2023 to December 2023.

On behalf of Board of Directors
Growthington Ventures India Limited
GROWINGTON VENTURES INDIA LIMITED

Lokesh Patwa
Lokesh Patwa

Whole Time Director

DIN : 06456607

DIRECTOR

Place : Navi Mumbai

Date : 05.02.2024