



GROWINGTON
VENTURES INDIA LIMITED
ONE STEP AHEAD

CIN : L63090MH2010PLC363537
Formerly known as VMV Holidays Ltd

To,
General Manager
BSE Limited,
Corporate Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Date: 14/11/2022

Dear Sir/ Madam,

Sub: Statement of un-audited financial results for the half year ended 30th September, 2022

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Statement of Un-audited Financial Results for the half year ended September 30, 2022 along with Limited Review Report of the Auditors.

The above financial results were duly signed, considered, approved and taken on record by the Board of Directors of the Company at its meeting held on Monday, 14th November, 2022. The meeting of the Board of Directors of the Company commenced at 05:30 P.M. and concluded at 06:30 P.M.

We request you to take the same on record.

Thanking you,
Yours faithfully,
For **GROWINGTON VENTURES INDIA LIMITED**

SUNITA GUPTA
(Company Secretary & Compliance Officer)
M. No.: 57186

Encl:

1. Limited Review Report by the Auditors.
2. The Un-Audited Financial Results for the half year ended 30th September, 2022.
3. Statement of Assets and Liabilities for the half year ended 30th September, 2022.
4. Cash Flow Statement for the half year ended 30th September, 2022.
5. Segmental Results for the half year ended 30th September, 2022.



**Independent Auditor's Review Report on Unaudited Financial Results of the company
pursuant to regulation 33 and 52 of SEBI (Listing Obligations and Disclosures
Requirements) Regulation, 2015 for Half year Ended 30.09.2022**

To
The Board of Directors,
Growington Ventures India Limited (Formerly known as VMV Holidays Limited),
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of Growington Ventures India Limited (Formerly known as VMV Holidays Limited) ('the company') for the half year ended 30.09.2022 ("the Statement"), being submitted by company to stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, as amended ("the Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, Interim Financial reporting (AS 25), prescribed under section 133 of Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25), prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with circular, including the manner in which it is to be disclosed or that it contains any material misstatement.



DK CHHAJER & CO.
Chartered Accountants

Our conclusion on the statement is not modified in respect of these matters.

For D K Chhajjer & Co
Chartered Accountants
FRN: 304138E

Jagannath
Prosad
Mohapatro

Digitally signed by Jagannath Prosad Mohapatro
DN: c=IN, st=Karnataka,
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garden, Bangalore south,
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Jagannath Pr Mohapatro
Partner
MN - 217012

Place: Bangalore

Date: 14-November-2022
UDIN: 22217012BDBKYO3637



Statement of Un-Audited Financial Results for the Half Year Ended 30/09/2022

Particulars	Half Year Ended			(Rs. in Lakhs)
	30-Sep-22	31-Mar-22	30-Sep-21	Year Ended
	(Unaudited)	(Audited)	(Unaudited)	31-Mar-22
1.Revenue				
a) Revenue from Operations	382.32	95.67	27.57	123.24
b) Other Income	48.55	23.12	19.54	42.66
Total Revenue (a+b)	430.87	118.79	47.11	165.90
2.Expenses				
a) Purchases of stock-in-trade	362.17	90.13	20.65	110.78
b) Employee Benefit Expenses	6.47	3.90	4.28	8.18
c) Depreciation & Amortization Expenses	0.81	0.55	0.52	1.07
d) Other Expenses	23.84	34.39	7.94	42.33
e) Change in Stock	(0.49)	-	-	-
Total Expenses (a+b+c+d)	392.81	128.97	33.39	162.36
3.Profit from ordinary activities before tax (1-2)	38.07	(10.17)	13.72	3.55
4.Tax Expenses				
a) Current Tax	10.23	3.54	3.67	7.21
b) Deferred Tax Charge/(Credit)	1.63	(0.78)	(0.09)	(0.87)
c) Short/Excess Provision for Earlier Years	0.50	-	-	-
Total Tax Expenses (a+b+c)	12.36	2.76	3.58	6.34
5.Net Profit from ordinary activities after tax (3-4)	25.71	(12.94)	10.14	(2.80)
6.Extraordinary items (net of tax expense)	-	-	-	-
7.Net Profit / (Loss) for the period (5-6)	25.71	(12.94)	10.14	(2.80)
8.Paid-up equity share capital (Face Value of Rs.10/- each)	1,282.05	557.85	557.85	557.85
9.Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	86.54	60.83	73.77	60.83
10.Earnings per share (EPS) in Rs.				
a. Basic & Diluted EPS before extraordinary items (In Rs.)	0.20	(0.23)	0.18	(0.05)
b. Basic & Diluted EPS after extraordinary items (In Rs.)	0.20	(0.23)	0.18	(0.05)

NOTES TO THE FINANCIAL RESULTS

- 1.The statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and of the accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India(SEBI)
2. The above standalone financial results of the Company for the half year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2022. The above results reviewed by statutory auditors of the Company.
3. Figures for the Half year ended 31st March, 2022, being the balancing figures between audited figures in respect of full financial year and the unaudited figures of the half year ended 30th September 2021.
4. As per the MCA notification dated 16th feb, 2015 Companies whose shares are listed on SME Exchanges as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2009,are exempted from the compulsory requirements of adoption of IND-AS
5. The company is mainly operating in only one business segment.
6. The Company does not have any extraordinary or exceptional item to report for the above periods.
- 7.The company has made provision of current tax and deferred tax as per income tax act 1961
8. There were no Investor's complaints received during the year. There were no complaint pending at the beginning or lying unresolved at the end of the year.
9. Previous year / periods figures have been regrouped / reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors
Growington Ventures India Limited

GROWINGTON VENTURES INDIA LIMITED

Vikram Bajaj
DIRECTOR
Vikram Bajaj
Director
DIN: 00553791

Place: Navi Mumbai
Date:- 14/11/2022



STATEMENT OF ASSETS AND LIABILITIES AS ON 30/09/2022		
	(Rs. in Lakhs)	
	As at 30-09-2022 (Unaudited)	As at 31-03-2022 (Audited)
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
a) Share Capital	1,282.05	557.85
b) Security Premium	253.47	-
c) Reserves and Surplus	86.54	60.83
d) Share Warrants	5.33	249.75
Sub Total - Shareholder's funds	1,627.39	868.43
2. Non-current liabilities		
a) Long-term borrowings	-	-
b) Deferred tax liabilities (net)	0.79	(0.84)
c) Other long-term liabilities	-	-
d) Long-term provisions	-	-
Sub Total - Non-current liabilities	0.79	(0.84)
3. Current liabilities		
a) Short-term borrowings	-	-
b) Trade payables	-	-
i) Micro, Small & Medium Enterprises	-	-
ii) Others for goods & services	26.41	2.21
c) Other current liabilities	1.99	1.17
d) Short-term provisions	17.45	10.43
Sub Total - Current liabilities	45.85	13.82
TOTAL - EQUITY AND LIABILITIES	1,674.03	881.41
B ASSETS		
1. Non-current assets		
a) Fixed Assets		
i) Tangible Assets	8.79	7.93
ii) Intangible Assets	-	-
iii) Capital Work in Progress	-	-
b) Non-current investments	-	-
c) Deferred tax assets (net)	-	-
d) Long term loans and advances	4.73	4.73
e) Other non-current assets	-	-
Sub Total - Non-current assets	13.52	12.66
2. Current assets		
a) Current investments	-	2.31
b) Inventories	-	-
c) Trade receivables	62.94	1.16
d) Cash and cash equivalents	316.08	399.73
e) Short term loans and advances	1,281.01	465.55
f) Closing Stock	0.49	-
f) Other current assets	-	-
Sub Total - Current assets	1,660.51	868.75
TOTAL - ASSETS	1,674.03	881.41

For and on behalf of Board of Directors
Growington Ventures India Limited
GROWINGTON VENTURES INDIA LIMITED

DIRECTOR
Vikram Bajaj
Director
DIN: 00553791

Place: Navi Mumbai
Date: - 14/11/2022

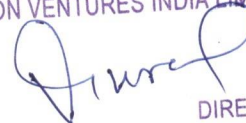


(Rs. in Lakhs)

Particulars	Half Year ended	Year ended	Half Year Ended On
	As at 30-09-2022 (Unaudited)	As at 31-03-2022 (Audited)	As at 30-09-2021 (Unaudited)
1 CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax	38.06	3.55	13.72
Addition:			
Depreciation	0.81	1.07	0.52
Short provision of Previous year	(0.50)	-	-
Interest Received	(48.54)	(37.59)	(18.83)
Profit on Sale of Office	-	(3.76)	-
Loss on Sale of Vehicle	-	0.46	0.46
Loss on Sale of Listed Shares	1.47	21.01	-
Other Income	-	-	(0.40)
Cash Flow from Operating Activities before Working Capital changes	(8.69)	(15.27)	(4.53)
Adjustments:			
Trade Receivable	(61.78)	51.95	44.4
Long Term Loans & Advances	-	-	-
Short Term Loans & Advances	(815.46)	92.50	(13.69)
Trade Payables	24.20	(47.89)	(42.37)
Short Term Provision	(3.22)	-	-
Other Current Liabilities	0.82	(1.39)	(6.07)
Closing Stock	(0.49)	-	-
Other Current Assets	-	0.02	0.02
Cash Generated From Operation	(864.62)	79.91	(22.24)
Taxes Paid	-	(3.10)	(3.67)
Cash Flow from Operating Activities	(864.62)	76.81	(25.92)
2 CASH FLOW FROM INVESTING ACTIVITIES			
Increase/Decrease in Fixed Assets & Capital WIP	(1.66)	(4.00)	3.19
Increase/Decrease in Non-Current Investment	-	51.24	-
Increase/Decrease in Current Investment	2.31	(2.31)	-
Interest Received	48.54	37.59	18.84
Rent Received	-	-	0.40
Profit on Sale of Office	-	3.76	-
Loss on Sale of Vehicle	-	(0.46)	-
Loss on Sale of Listed Shares	(1.47)	(21.01)	-
Net Cash Flow from Investing Activities	47.72	64.81	22.43
3 CASH FLOW FROM FINANCING ACTIVITIES			
Share Warrants	(244.42)	249.75	-
Issue of Shares	977.67	-	-
Net Cash Flow from Financing Activities	733.25	249.75	-
NET CHANGE IN CASH & CASH EQUIVALENT	(83.65)	391.37	(3.49)
Opening Balance of Cash & Cash Equivalent	399.73	8.36	8.36
CLOSING BALANCE OF CASH & CASH EQUIVALENT	316.08	399.73	4.87

For and on behalf of Board of Directors
Growthington Ventures India Limited

GROWINGTON VENTURES INDIA LIMITED



DIRECTOR

Vikram Bajaj
Director

DIN: 00553791

Place: Navi Mumbai
Date:- 14/11/2022



Segmental Results for the Half Year Ended 30/09/2022				
Particulars	Half Year Ended			Year Ended
	30-Sep-22	31-Mar-22	30-Sep-21	31-Mar-22
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.Segment Revenue				
(Net sale / income from each segment should be disclosed)				
a) Tour & Travels	-	-	1.17	1.17
b) Sale of Products	382.32	95.67	26.40	122.07
Total Segment Revenue (a+b)	382.32	95.67	27.57	123.24
Less: Inter Segment Revenue	-	-	-	-
Revenue from Operation	382.32	95.67	27.57	123.24
2.Segment Result				
Profit(+) /Loss(-) before tax and interest from each segment				
a) Tour & Travels	-	-	1.16	1.16
b) Sale of Products	19.95	5.54	3.13	8.67
Total Profit before tax (a+b)	19.95	5.54	4.29	9.83
i. Finance cost	-	-	-	-
ii. Other unallocable expenditure (-)net off unallocable income (+)	18.12	(15.71)	9.43	(6.28)
Profit before tax	38.06	(10.17)	13.72	3.55
3.Segment Assets-segment liabilities				
Segment Assets				
a) Tour & Travells	-	-	0.34	-
b) Sale of Products	62.94	1.16	8.18	1.16
Total Segment Assets (a+b)	62.94	1.16	8.52	1.16
Unallocable assets	-	-	-	-
Net Segment Assets	62.94	1.16	8.52	1.16
4. Segment Liabilities				
a) Tour & Travells	-	-	-	-
b) Sale of Products	26.41	2.21	7.73	2.21
Total Segment Liabilities (a+b)	26.41	2.21	7.73	2.21
Unallocable Liabilities	-	-	-	-
Net Segment Liabilities	26.41	2.21	7.73	2.21

For and on behalf of Board of Directors
Growington Ventures India Limited
GROWINGTON VENTURES INDIA LIMITED

[Signature]

DIRECTOR
Vikram Bajaj
Director
DIN: 00553791

Place: Navi Mumbai
Date:- 14/11/2022