



Ambition
Mica Limited

CIN No. L25202GJ2010PLC059931

February 12, 2021

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers,
Dalal Street
Mumbai-400 001

Dear Sir/Madam,

Sub: Submission of unaudited standalone financial results for the quarter and nine months ended 31st December, 2020, under Regulation 33 of the SEBI (LODR), Regulations, 2015

Ref.: Scrip Code: 539223

With respect to captioned subject, we are herewith submitting the unaudited standalone financial results under Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, for the quarter and nine months ended 31st December, 2020 along with the limited review report thereon.

This is for your information and dissemination.

Please acknowledge receipt of the same and update the records.

Thanking you,

Yours Faithfully

For, Ambition Mica Limited

G. P. Jani

Gaurav P. Jani
Company Secretary



Encl.: As Above



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2020 (IND-AS)

(Amount in Rs. Lacs Except Per Data)

Particulars	3 months ended (31-12-2020) Unaudited	3 months ended (30-09-2020) Unaudited	3 months ended (31-12-2019) Unaudited	9 months ended (31-12-2020) Unaudited	9 months ended (31-12-2019) Unaudited	Year Ended (31-03-2020) Audited
1 Income						
Revenue from operations	1099.63	915.58	1570.58	2316.85	4990.07	6392.01
Other income	0.36	2.87	0.40	6.52	1.91	11.08
Total income	1100.00	918.46	1570.98	2323.37	4991.98	6403.09
2 Expenses						
(a) Cost of materials consumed	751.45	636.91	912.51	1534.34	3197.54	3999.40
(b) Purchases of stock-in-trade	218.65	90.90	280.43	312.04	732.41	983.29
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-40.48	53.24	-127.03	110.41	-169.22	-408.12
(d) Employee benefit expense	22.79	22.06	59.61	61.81	181.94	215.68
(e) Finance costs	88.74	152.37	102.12	281.45	297.43	388.67
(f) Depreciation, depletion and amortisation expense	20.47	20.19	21.73	60.47	64.23	91.95
(f) Other Expenses						
1 Consumption of Stores & Spares Parts	11.63	11.92	20.57	28.91	84.49	106.30
2 Power & Fuel	86.59	77.97	117.39	181.27	330.41	409.16
3 Rent	0.00	0.00	5.28	0.00	21.71	11.83
4 Insurance Expense	0.53	0.84	0.02	9.49	7.73	8.48
5 Miscellaneous Expenses	37.92	269.43	127.86	320.74	439.57	584.86
Total other expenses	136.68	360.15	271.12	540.42	883.91	1120.62
Total expenses	1198.31	1335.82	1520.49	2900.94	5188.26	6391.50
3 Total profit before exceptional items and tax	-98.31	-417.36	50.49	-577.58	-196.27	11.59
4 Exceptional items	-	-	-	-	-	-
5 Total profit before tax	-98.31	-417.36	50.49	-577.58	-196.27	11.59
6 Tax expense						
7 Current tax	-	-	-	-	-	2.04
8 Deferred tax	4.38	4.11	4.23	11.88	14.03	-88.02
9 Total tax expenses	4.38	4.11	4.23	11.88	14.03	-85.98
10 Net Profit Loss for the period from continuing operations	-102.69	-421.48	46.26	-589.46	-210.31	97.56
11 Total profit (loss) for period	-102.69	-421.48	46.26	-589.46	-210.31	97.56
12 Other comprehensive income net of taxes	0.17	0.17	0.15	0.50	0.44	0.67
13 Total Comprehensive Income for the period	-102.52	-421.31	46.41	-588.96	-209.87	98.24
14 Total profit or loss, attributable to						



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Factory : Plot No. 309, Vehlal Road, Zak, Ta. Dehgam, Dist. Gandhinagar (Gujarat) INDIA



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	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-102.69	-421.48	46.26	-589.46	-210.31	97.56
15	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-102.52	-421.31	46.41	-588.96	-209.87	98.24
16	Details of equity share capital						
	Paid-up equity share capital	1492.20	1492.20	1492.20	1492.20	1492.20	1492.20
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
17	Reserves excluding revaluation reserve	962.36	1064.88	1241.36	962.36	1241.36	1549.46
18	Earnings per share						
i	Earnings per equity share for continuing operations						
	Basic earnings (loss)	-0.69	-2.82	0.31	-3.95	-1.41	0.66
	Diluted earnings (loss)	-0.69	-2.82	0.31	-3.95	-1.41	0.66

Notes:-

1. The above financial results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on February 12, 2021.
2. As the company has only one reportable segment i.e. manufacturing of Laminate Sheets and Door skin, the disclosure requirements under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in terms of IND AS 108 on "Segment Reporting" are not applicable.
3. The Company continues to adopt measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. Accordingly, the Company will continue to monitor any material changes to future economic conditions.
4. Figures of previous period/year have been regrouped / recast whenever necessary in order to make them comparable.

Place: Ahmedabad
Date: February 12, 2021

For, Ambition Mica Limited

Mr. Govindbhai V. Patel
Managing Director
DIN: 02927165

ASHOK THAKKAR & Co.

CHARTERED ACCOUNTANTS



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Under Bridge, Mithakhali, Navrangpura, Ahmedabad-380009.

Ref. No. :

Date :

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Ambition Mica Limited**

We have reviewed the accompanying statement of un-audited standalone financial results of **Ambition Mica Limited** ("the Company"), for the quarter and nine months ended December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulations") as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Ashok Thakkar & Co.
(Chartered Accountant)**

Ashok D. Thakkar

(Proprietor)

M. No. 45940

Firm Reg. No. 112754W

UDIN: 21045940AAAAV9917



Place: Ahmedabad

Date: 12th February, 2021